

30 June 2026

|                       |                   |
|-----------------------|-------------------|
| <b>Name of Entity</b> | MAXIPARTS LIMITED |
| <b>ABN</b>            | 58 006 797 173    |

### Details of reporting period

|                                      |              |
|--------------------------------------|--------------|
| <b>Financial year ended</b>          | 30 June 2026 |
| <b>Previous corresponding period</b> | 30 June 2025 |

### Results for announcement to the market

|                                                                                                         |    |     |    |             | \$A'000     |
|---------------------------------------------------------------------------------------------------------|----|-----|----|-------------|-------------|
| Revenues from ordinary activities                                                                       | up | 3%  | to |             | 274,386     |
| Net profit for the financial year from ordinary activities attributable to members of MaxiPARTS Limited | up | 13% | to |             | 8,701       |
| Profit after tax attributable to members of MaxiPARTS Limited                                           | up | 13% | to |             | 8,701       |
|                                                                                                         |    |     |    | <b>2026</b> | <b>2025</b> |
| Basic earnings per share (cents per share) <sup>(1)</sup>                                               |    |     |    | 15.67¢      | 13.95¢      |
| Diluted earnings per share (cents per share) <sup>(1)</sup>                                             |    |     |    | 15.67¢      | 13.95¢      |
| Net Tangible Assets Backing (cents per ordinary share)                                                  |    |     |    | 133.66¢     | 123.54¢     |

The information should be read in conjunction with the consolidated financial report, which is set out on pages 16 to 48.

Refer attached ASX announcement regarding commentary on revenue, earnings and business outlook.

(1) Based on the total result of the group including both the result of continued and discontinued operations

|                                                           | Amount<br>per<br>security | Franked<br>amount per<br>security |
|-----------------------------------------------------------|---------------------------|-----------------------------------|
| <b>Dividends</b>                                          |                           |                                   |
| Final dividend – Ordinary shares                          | 5.46¢                     | 5.46¢                             |
| Interim dividend – Ordinary shares                        | 4.15¢                     | 4.15¢                             |
| Previous corresponding period:                            |                           |                                   |
| Final dividend – Ordinary shares                          | 3.12¢                     | 3.12¢                             |
| Interim dividend – Ordinary shares                        | 3.05¢                     | 3.05¢                             |
| Record date for determining entitlements to the dividend. | 27 August 2026            |                                   |

## Dividend reinvestment plan

The DRP program has been suspended for the 2026 final dividend.

#### Details of entities over which control has been gained or lost during period

|     |   |   |   |
|-----|---|---|---|
| Nil | 9 | 9 | 9 |
|-----|---|---|---|

### Details of associate and joint venture entities

|     |
|-----|
| Nil |
|-----|

### Audit/review status

The financial statements have been audited and an unmodified opinion has been issued.

## Attachments

The Annual Report of MaxiPARTS Limited for the year ended 30 June 2026 is attached.

# REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30 JUNE 2026

Your Directors submit their report together with the consolidated financial report of MaxiPARTS Limited ACN 006 797 173 ("the Company") and its subsidiaries (together referred to as the "Group") for the year ended 30 June 2026 and the auditor's report thereon.

## Directors

The names of Directors in office at any time during or since the end of the financial year are:

Ms Mary Verschuer (Chair since 12 May 2023, Director since 24 January 2019)

Mr Peter Loimaranta (Managing Director since 6 September 2021)

Mr Gino Butera (Director since 17 September 2021)

Ms Debra Stirling (Director from 29 August 2022 to 20 November 2025)

Mr Frank Micallef (Director since 24 February 2023)

Mr Vince De Santis (Director since 21 August 2025)

## Principal Activities

The principal activities of the Group during the year consisted of distribution and sale of commercial Truck and Trailer Parts (MaxiPARTS Operations); and distributor of workshop consumables, predominately focused on automotive and commercial vehicle workshops (Förch Australia).

## Dividends

Fully franked dividends declared and paid during the financial year were as follows:

| Date of Payment | Cents Per Share | Total Amount \$'000 |
|-----------------|-----------------|---------------------|
| 18-Sep-25       | 3.12            | 1,730               |
| 18-Mar-26       | 4.15            | 2,305               |

A fully franked final dividend of 5.46 cents per share has been declared by the directors after reporting date for payment on 17 September 2026. The financial effect of this dividend has not been brought to account in the financial statements for the year ended 30 June 2026 and will be recognised in subsequent financial reports.

## Events Subsequent to Balance Date

There have been no events subsequent to the reporting date which would have a material effect on the Group's financial statements for the year ended 30 June 2026.

## Environmental Regulation

The Group's environmental obligations are regulated under Local, State and Federal Law. All environmental performance obligations are internally monitored and subjected to regular government agency audit and site inspections. The Group has a policy of complying with its environmental performance obligations. No significant breach of any environmental regulation or law is known by us or has been notified to the Group during or since the year ended 30 June 2026.

## Significant changes in the state of affairs

Refer to commentaries outlined in the Operating & Financial Review.

## Operating & Financial Review

In FY26, MaxiPARTS delivered revenue of \$274.4m (FY25: \$267.1m), representing growth of 2.7% compared to FY25. Revenue growth was achieved through a combination of organic growth initiatives, the opening of a new retail site in Kalgoorlie, WA, and key customer expansion projects, despite softening market conditions (primarily as a result of the Iranian conflict) experienced in the second half of the financial year.

MaxiPARTS reported EBITDA of \$28.8m, excluding significant items (FY25: \$27.3m, excluding significant items), growth of 5.7% on FY25, with EBITDA margins of 10.5%, improving from 10.2% in FY25.

Net profit from continuing operations, before tax, amortisation and significant items (NPBTA excluding significant items), of \$15.0m (FY25: \$13.5m) was up \$1.5m or 11.1%, on FY25, and NPAT from continuing operations of \$9.7m (FY25: \$8.8m) was up \$0.9m, or 10.4%, on FY25.

# REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30 JUNE 2026

The table below summarises the Group's consolidated results for the FY26 and FY25 and bridges the referenced EBITDA excluding significant items to the statutory results.

|                                                          | 2026          | 2025          |
|----------------------------------------------------------|---------------|---------------|
|                                                          | \$'000        | \$'000        |
| Revenue                                                  | 274,386       | 267,130       |
| <b>EBITDA (excluding significant items) <sup>1</sup></b> | <b>28,849</b> | <b>27,294</b> |
| Depreciation and Interest                                | (13,856)      | (13,773)      |
| <b>NPBTA (excluding significant items) <sup>1</sup></b>  | <b>14,993</b> | <b>13,521</b> |
| Amortisation                                             | (801)         | (802)         |
| Significant items *                                      | (419)         | -             |
| <b>NPBT from continuing operations</b>                   | <b>13,773</b> | <b>12,719</b> |
| <b>NPAT from continuing operations</b>                   | <b>9,661</b>  | <b>8,751</b>  |
| NPAT from discontinued operations                        | (960)         | (825)         |
| <b>Profit/(Loss) for the year</b>                        | <b>8,701</b>  | <b>7,926</b>  |

\* Significant items refer to one-off restructuring costs and non-operating legal expenses.

EBITDA and NPBTA excluding significant items are non-AASB financial measures per RG 230, which have not been subject to audit by the Group's external auditors. These measures are presented to enable understanding of the underlying performance in the comparative period of the Group by users.

## OPERATING AND FINANCIAL REVIEW - SEGMENTS

### MaxiPARTS Operations

MaxiPARTS Operations sells commercial vehicle parts at both a wholesale and trade level in Australia. Wholesale customers are typically parts resellers and trailer manufacturers. The trade business sells parts to road transport operators as well as commercial vehicle service and repair providers in Australia under the MaxiPARTS brand. During FY26, MaxiPARTS operated from 30 store locations and numerous embedded site operations.

In FY26, MaxiPARTS Operations segment achieved revenue of \$252.0m (FY25: \$246.7m), growth of 2.1% compared to FY25, despite volume changes in key customer accounts and a short-term contraction in trading conditions in March 2026 following volatility in global oil markets and resulting disruption to growth and stability in the Australian economy. Growth was underpinned by the successful start-up of the new Kalgoorlie, WA site, continued key customer expansion through central Queensland, and growth in higher margin products in the portfolio.

Despite market headwinds, the segment delivered EBITDA of \$26.2m (FY25: \$24.6m), an increase of 6.4% over the prior period, with EBITDA margins of 10.4% (FY25: 10.0%), an improvement of 0.4 percentage points. EBITDA margin growth was driven by ongoing pricing discipline and margin management initiatives, a favourable shift in product mix and effective cost management, partly offset by higher freight costs from increased diesel prices in the second half.

The above was a pleasing result for the segment, in the context of a subdued transport sector and a competitive end user market.

### Förch Australia

Förch Australia is a distributor of workshop consumables, predominately focused on automotive and commercial vehicle workshops, and acts as an adjacent product segment to the MaxiPARTS Operations segment. Förch Australia holds an exclusive Australian distribution agreement for all FÖRCH product, with Theo FÖRCH GmbH & Co KG of Germany ("Australian Distribution Agreement"). On 8 July 2025, MaxiPARTS completed the purchase of the remaining 20% ownership stake in Förch Australia, under the terms agreed in the original acquisition process, taking its ownership to 100%. In connection with this transaction, the Australian Distribution Agreement was extended from April 2030 through to May 2032.

In FY26, Förch Australia achieved revenue of \$23.5m (FY25: \$21.4m), growth of 9.8% compared to FY25. EBITDA of \$2.6m (FY25: \$2.7m) decreased by 0.6%, with EBITDA margins of 11.2% (FY25: 12.4%), a decline of 1.2 percentage points, reflecting investment in expansion of the sales team, higher than traditional warehouse and support costs resulting from a combination of one-off projects and staffing transitions and increased freight costs in the second half of the year from higher diesel prices.

### Profit (including Discontinued Operations)

The profit for the period, including discontinued operations, was \$8.7m (FY25: \$7.9m), an increase of \$0.8m on FY25. The Group's discontinued operations reported a loss of \$0.96m for the period, relating to a one-off, non-cash under-provision of FY25 tax and an over-provision of carried-forward tax losses within the FY25 deferred tax assets.

# REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30 JUNE 2026

## FINANCIAL POSITION

### Investing and Financing activities

The Group reported a closing net cash balance of \$7.0m, an improvement of \$14.2m from the net debt position of \$7.2m at 30 June 2025, notwithstanding investment in the new Kalgoorlie site and an increase in the dividend payout ratio from 40% to 50% of NPAT from continuing operations in the first half of the year. On 8 July 2025, the Group also paid \$2.2m to purchase the remaining 20% ownership interest in Forch Australia.

The Group's total loan facility of \$28.0m was drawn to \$16.5m as at 30 June 2026, maturing in September 2028. The facility remains sufficient to support the business in its current form. The Group continues to work with its financier on facility enhancements, and its improved balance sheet position provides flexibility to support higher dividend distributions and to fund further growth.

### Cash Generation

Gross operating cashflow of \$29.8m, or \$33.6m when excluding finance interest, taxes, discontinued operations, was generated from EBITDA of \$28.8m, representing cash conversion of 116% (FY25: Gross operating cashflow of \$23.0m; EBITDA \$27.3m, 84% cash conversion). Inventory decreased by \$5.4m over the year, despite the Kalgoorlie store opening and overall revenue growth, driven by a network optimisation and re-distribution program, supported by tighter inventory re-ordering protocols introduced in response to softening demand from March 2026. Debtors remained well managed throughout the period.

## RISK

MaxiPARTS recognises that risk is inherent in its business and that effective risk management is essential to protecting and enhancing the business value and delivering the ongoing performance of the business.

The MaxiPARTS Audit & Risk Management Committee, a sub-committee of the Board, governs the framework and process for the identification and mitigation of material business risks.

### Operational Risks

The Group identifies risk based on likelihood and materiality. By understanding and mitigating key risks, we can:

- Increase the likelihood of achieving our strategic goals and objectives;
- Improve our decision making and capital allocation; and
- Enhance corporate governance and regulatory compliance.

The key operational risks identified are as follows:

- Changes in macro-economic conditions globally or in markets that MaxiPARTS operates in that has the potential to impact demand for MaxiPARTS products and services
- Health and Safety of our people
- MaxiPARTS key customer retention and competitiveness in marketplace
- Increasing inflation and changes in interest rates that can impact MaxiPARTS profitability, including input costs
- Foreign exchange movements impacting margins on foreign sourced products
- Reliability, supportability and security of IT Systems and Cyber risks
- Proficiency and stability of key business process and systems; and
- Finance and governance; management of working capital; an appropriate funding model; internal policies and procedures; changing regulatory environment and maintenance of proper licences to operate the business.

Management report to the Audit & Risk Management Committee on the ongoing status of controls and activities in place to mitigate each of these risks.

# REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30 JUNE 2026

## HEALTH & SAFETY

MaxiPARTS has continued its focus of improving health and safety outcomes for our people, and is making good progress on these matters.

FY26 recorded a 24% reduction in terms of overall TRIFR (18.1) and a 25% reduction in actual lost time and medical treated injuries compared to the prior year, demonstrating that the various cultural and procedural improvement projects initiated over the year are driving improvement that we expect to carry through into FY27. Pleasingly, we also saw a significant decline in the seriousness of the injuries with the LTIFR dropping by 57% over the prior year.

## STRATEGY

MaxiPARTS strategy focuses on four key pillars of activity being:

- Sales & Network
- People
- Operations
- Systems and Solutions

The focused initiatives within these pillars are designed to not only drive growth in the business, but to ensure the foundations remain in place to support this growth over a sustained period.

The business will continue to implement a range of organic projects to enhance our key strategic pillars and continue to deliver the strategic benefits of recent acquisitions and complete integration activities.

## Likely developments and expected results of operations

With larger global events, including the Iranian conflict and an expectation of a slowing Australian economy as a result of higher inflation levels and interest rates, the overall markets we operate in currently have a higher level of uncertainty. Despite these macro factors, the business is confident that by continuing to focus on a range of projects within our control, we will continue to see overall improvement in both revenue and profit.

Following on from FY26, MaxiPARTS remains focused on:

- Organic programs anticipated to deliver continued growth in EBITDA through:
  - Full year operating results and further maturity from the Kalgoorlie site that commenced trading in 1H FY26
  - Förch Australia revenue growth through customer acquisitions and sales team expansion
  - Continued growth in the Japanese product range across the MaxiPARTS network, driving increased margins
  - Focus on growing market share through customer wins and potential additional site rollouts, expected to drive growth into FY27
  - Ongoing programs focused on further margin improvements through both price management and supplier savings
- Maintaining the improved working capital levels achieved during FY26
- Continual development of our people and systems to continue to position the Group for sustained year-on-year growth.

We anticipate using the strong net cash position and the ongoing cash generation strength of the business to enable both increased future dividend distributions as well as to fund further growth projects.

The Group believes the delivery of the above will continue to strengthen key financial metrics.

# REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30 JUNE 2026

## Information of Directors

|                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|---------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name:                                                         | <b>Ms Mary Verschuer</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Title:                                                        | Chair, Independent Non-Executive Director (appointed Chair 12 May 2023, appointed Deputy Chair 27 April 2022, appointed as Director 24 January 2019)                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Qualifications:                                               | MA Research Methods, Macquarie University<br>Fellow, AICD<br>MBA, Macquarie University<br>Master of Science and Society, University of New South Wales (history and philosophy of science)<br>Bachelor of Applied Science (Chemistry), UTS                                                                                                                                                                                                                                                                                                                                                                                 |
| Experience & Expertise:                                       | Ms Verschuer has over 25 years of global senior management experience across a range of industries, including leading the Minerals and Metals business for Schenck Process and the Asian business for Huhtamaki. In those roles, Ms Verschuer had responsibility for manufacturing, supply chain and sales operations in diverse geographies and cultures.<br><br>Currently a NED at Redox Ltd a listed chemical distribution business (ASX:RDX), where she chairs the People and Safety Committee, Former NED and Chair of Audit and Risk at Forestry Corporation of NSW, a state owned corporation managing NSW forests. |
| Special Responsibilities:                                     | Chair of the Board<br>Member of:<br>Audit and Risk Management Committee<br>Remuneration & Human Resources Committee<br>Nomination Committee.                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Other Current Directorships (ASX Listed Companies):           | Redox Ltd (ASX:RDX)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Former Directorships (ASX Listed Companies previous 3 years): | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Interest in Shares:                                           | 65,535 ordinary shares beneficially held                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Interest in Performance Rights:                               | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Name:                                                         | <b>Mr Peter Loimaranta</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| Title:                                                        | Managing Director, Executive (appointed 6 September 2021)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Qualifications:                                               | Former Chartered Accountant<br>Bachelor Commerce, University of Queensland<br>Graduate, AICD                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Experience & Expertise:                                       | Mr Loimaranta was appointed Managing Director and CEO of MaxiPARTS in 2021 following the divestment of the MaxiTRANS Trailer Solutions business. Before his current appointment, Mr Loimaranta held the roles of General Manager MaxiPARTS and Group General Manager – International. Prior to joining MaxiPARTS he held various finance and corporate development roles with global construction material companies Hanson and Holcim in Australia and various parts of Asia.                                                                                                                                             |
| Special Responsibilities:                                     | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Other Current Directorships:                                  | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Former directorships:                                         | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Interest in Shares:                                           | 234,194 ordinary shares beneficially held                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Interest in Performance Rights:                               | 253,983 performance rights                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

# REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30 JUNE 2026

|                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|---------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name:                                                         | <b>Mr Gino Butera</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Title:                                                        | Independent Non-Executive Director (appointed 17 September 2021)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Qualifications:                                               | CPA<br>Bachelor Economics, Accounting & Finance, Monash University<br>Member, AICD                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Experience & Expertise:                                       | Mr Butera is an experienced executive with a distinguished career at Cummins Inc., one of the world's largest manufacturers and providers of diesel engines, alternative fuel powertrains and associated spare parts over multiple industrial end markets. Mr Butera's final role was based in the USA leading the Global Power Generation business for Cummins. During his career he has also worked in Australia, Africa, the Middle East and the USA including periods leading regions with some of Cummins largest spare parts distribution businesses.  |
| Special Responsibilities:                                     | Chair of the Remuneration & Human Resources Committee<br>Member of:<br>Audit and Risk Management Committee<br>Nomination Committee.                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Other Current Directorships (ASX Listed Companies):           | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Former Directorships (ASX Listed Companies previous 3 years): | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Interest in Shares:                                           | 50,000 ordinary shares beneficially held                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Interest in Performance Rights:                               | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Name:                                                         | <b>Mr Frank Micallef</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Title:                                                        | Independent Non-Executive Director (appointed 24 February 2023)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Qualifications:                                               | Fellow, CPA Australia<br>Fellow, AICD<br>Master of Accountancy, University of New England (AU)<br>Graduate Diploma of Education, Melbourne University<br>Bachelor of Business, Accounting, RMIT University                                                                                                                                                                                                                                                                                                                                                   |
| Experience & Expertise:                                       | Mr Micallef has 25 years of Senior Management experience in various senior executive roles at several ASX 100 companies where he has been responsible for a range of functions including finance, legal and company secretarial, procurement, IT, and investor relations.<br><br>Mr Micallef is currently a NED at Interplast Australia Ltd, an Australian and New Zealand charity focusing primarily on delivering reconstructive plastic surgery procedures and training in the Asia Pacific. Former NED of Fabchem Ltd (SGX) and Queensland Nitro Pty Ltd |
| Special Responsibilities:                                     | Chair of the Audit and Risk Management Committee<br>Member of:<br>Remuneration & Human Resources Committee<br>Nomination Committee.                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Other Current Directorships (ASX Listed Companies):           | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Former Directorships (ASX Listed Companies previous 3 years): | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Interest in Shares:                                           | 52,320 ordinary shares beneficially held                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Interest in Performance Rights:                               | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |

# REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30 JUNE 2026

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|---------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name:                                                         | <b>Mr Vince De Santis</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| Title:                                                        | Independent Non-Executive Director (appointed 21 August 2025)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Qualifications:                                               | BCom, LLB (Hons)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Experience & Expertise:                                       | Mr De Santis is a highly experienced executive with an extensive background in legal and financial management. He spent more than 18 years with the Elphinstone Group, including a decade as Managing Director, where he was responsible for strategic leadership and business growth across diverse industries. He brings a wealth of governance expertise through his service on multiple boards, currently holding roles as a Non-Executive Director of Tasmania Development & Resources (a statutory state-owned corporate entity), Tasmanian Gas Pipeline Pty Ltd and other private companies. In addition, Mr De Santis serves as a nominee director for NAOS Asset Management Ltd, a substantial shareholder of MaxiPARTS. |
| Special Responsibilities:                                     | Member of:<br>Remuneration & Human Resources Committee<br>Audit & Risk Management Committee<br>Nomination Committee.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Other Current Directorships (ASX Listed Companies):           | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Former Directorships (ASX Listed Companies previous 3 years): | Engenco Limited (ASX: EGN)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Interest in Shares:                                           | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Interest in Performance Rights:                               | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Name:                                                         | <b>Ms. Liz Blockley</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Title:                                                        | Company Secretary and Chief Financial Officer<br><br>Appointed to the position of Company Secretary on 19 May 2022.<br>Resigned: 10 July 2026                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Qualifications:                                               | Bachelor Commerce, CPA, GIA (Affiliated)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Name:                                                         | <b>Ms. Anu Parikh</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Title:                                                        | Company Secretary and Chief Financial Officer<br><br>Appointed to the position of Company Secretary on 7 July 2026.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| Qualifications:                                               | Bachelor of Business (Accounting) / Bachelor of Computing, CA                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

Details of attendances by directors at Board and committee meetings during the year are as follows:

|                  | Directors' Meetings       |                 | Audit & Risk Management Committee |                 | Remuneration Committee    |                 | Nomination Committee      |                 |
|------------------|---------------------------|-----------------|-----------------------------------|-----------------|---------------------------|-----------------|---------------------------|-----------------|
|                  | Number eligible to attend | Number attended | Number eligible to attend         | Number attended | Number eligible to attend | Number attended | Number eligible to attend | Number attended |
| Mary Verschuer   | 9                         | 9               | 6                                 | 6               | 3                         | 3               | 1                         | 1               |
| Gino Butera      | 9                         | 9               | 6                                 | 6               | 3                         | 3               | 1                         | 1               |
| Debra Stirling   | 4                         | 4               | 3                                 | 3               | 1                         | 1               | 1                         | 1               |
| Frank Micallef   | 9                         | 9               | 6                                 | 6               | 3                         | 3               | 1                         | 1               |
| Vince De Santis  | 8                         | 8               | 4                                 | 4               | 2                         | 2               | -                         | -               |
| Peter Loimaranta | 9                         | 9               | -                                 | -               | -                         | -               | -                         | -               |

# REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30 JUNE 2026

## Remuneration Report – Audited

Dear Shareholders,

On behalf of the Board, I am pleased to present the FY26 Remuneration Report. This report sets out the remuneration information for our Key Management Personnel (“KMP”) and describes our approach to remuneration. Our remuneration approach has been set to align with our broader business strategy to grow the business and deliver shareholder value. Through short and long-term variable reward programmes, it aims to reward Executives for delivering target financial outcomes and improved shareholder value.



**Gino Butera**  
Chair, Remuneration & Human Resources Committee

### 1. Approach to remuneration

MaxiPARTS' remuneration approach is set in line with the business and talent strategy in order to ensure MaxiPARTS attracts and retains the right talent to drive the business forward. The Executive package is based on three remuneration components, that make up the Total Remuneration Package (details of each component are explained in the table below). Our approach is reviewed every year to ensure that it is still relevant and competitive. During FY26 the approach was as follows:

| Remuneration Component     | Description                                                                                                                                                                                                   | Objectives                                                                                                                        | Priorities & Conditions                                                                                                                                                                                                          |
|----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Fixed                      | Includes fixed pay and superannuation.                                                                                                                                                                        | Intended to be market competitive to attract and retain talented executives.                                                      | Based on skills and experience. Recognises level of the executive's contribution based on the size of the organisation.                                                                                                          |
| Short Term Incentive (STI) | A variable, at-risk cash incentive calculated by reference to current year performance (for continuing operations).                                                                                           | Designed to drive performance across Company priorities year on year.                                                             | 3 key priorities were set around profit, operating cashflow and safety. This program is subject to the Group meeting a hurdle net profit before tax (“NPBT”) (MaxiPARTS continuing operations), before any incentive is payable. |
| Long Term Incentive (LTI)  | An annual equity based grant of Performance Rights which, if they vest on the achievement of specific three year performance hurdles, give the right to be issued a number of ordinary shares in the Company. | Designed to incentivise executives to manage the business in a way that drives sustainable long-term growth in shareholder value. | An Earnings Per Share (EPS) growth target for the 3 year period from date of grant.<br><br>See section 3 below for further detail.                                                                                               |

### 2. Alignment of FY26 variable remuneration outcomes to performance

| Rem Component & Conditions                                                                                                                        | Link to Company Performance                                                                                                                                                          |
|---------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| STI - Drives annual Company performance against 3 priorities – NPBT, Operating Cashflow and Safety.                                               | The net profit before tax hurdle was set on the MaxiPARTS continued operations and was achieved, leading to all performance targets being assessed on their actual result to target. |
| LTI –Earning Per Share “EPS” growth targets are set to drive Executives to manage the business in a way that creates long term shareholder value. | The performance rights issued in FY24 lapsed this year as the actual EPS for the 3 year period was below the target EPS set for the measurement period.                              |

### 3. Long Term Incentive Program (LTI Program)

#### a. Who participates?

At the discretion of the Board, senior managers and executive directors of the Company are invited to participate in the LTI Program.

#### b. What type of rights are granted?

Performance rights are granted to participants. Each performance right will, on vesting and its exercise, entitle the holder to receive one fully paid ordinary share in the Company, which will rank equally with all other existing fully paid ordinary shares. The vesting and exercise of a performance right are subject to specific performance hurdles being met.

#### c. How is the amount of the rights awarded calculated?

An award of performance rights is calculated by reference to a participant's remuneration package. In FY26 the Managing Director received performance rights equal to 50% of their total employment compensation. For other participating executives, the value of their performance rights ranged between 17.5% - 25% of their total employment compensation.

# REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30 JUNE 2026

## d. How is the number of rights to be awarded calculated?

The number of performance rights a participant receives is calculated on a “face value” basis by dividing the participant's performance right entitlement by the Company's share price. The share price is determined using the volume weighted average price (VWAP) over the first month of the financial year in which the rights are granted (i.e. for rights granted with a FY26 base, the July 2025 VWAP is used).

## e. What is the performance period?

Performance rights are tested over a three year measurement period. Awards made in FY26 will be tested over the period 1 July 2025 to 30 June 2028.

## f. What is the performance hurdle?

The performance rights will vest and be exercisable only if the performance hurdle attached to the performance rights is satisfied.

The performance hurdle for all performance rights on issue is Earnings Per Share (EPS). The Performance Rights target set is to achieve 10% growth per annum over the respective 3-year vesting period. The FY26 actual EPS for the MaxiPARTS (continuing operations) business was 17.40 cents per share.

A sliding scale will apply for partial attainment of the performance hurdle. The minimum target is 5% growth in EPS per annum that must be achieved before any of the Performance Rights will vest, at which point 25% of the Performance Rights will vest. 100% of the Performance Rights will vest where the target EPS growth (10% per annum) is fully achieved or exceeded.

The Board retains the option to exclude any significant and / or one-off items from its assessment of vesting conditions. The Vesting Date for the Performance Rights will be no later than one month after the announcement of the result for the relevant year ended 30 June, or such other date as the Company determines.

Any unvested performance rights will lapse.

## g. Other key features

The Board has discretion to determine award outcomes for participants in certain circumstances, such as when an executive retires or when exceptional circumstances exist.

## 4. LTI Outcomes

Performance rights granted in FY24 were tested against the EPS performance hurdle over the period 1 July 2023 to 30 June 2026 with an EPS target of 10% growth per annum. The minimum target was not met and therefore, the Performance Rights granted in FY24 will not vest.

## 5. Managing Director Remuneration mix

The Managing Director's, Mr P Loimaranta, total annualised available remuneration of \$1,164,442 (“TAR”) consists of:

- Fixed component of \$554,496 (Total employment cost ‘TEC’ inclusive of superannuation and allowances) with
- STI component, comprising 60.0% of TEC; and
- LTI component, comprising 50.0% of TEC.

## 6. FY26 Managing Director STI Outcomes

The Managing Director's, Mr P Loimaranta, STI for FY26 are summarised below:

| Objective      | Measure                                                                            | STI Weighting | Performance |
|----------------|------------------------------------------------------------------------------------|---------------|-------------|
| Overall hurdle | Deliver hurdle NPBT for the Group (MaxiPARTS continuing operations)                | Threshold     | Met         |
| NPBT           | NPBT between hurdle and target (continuing operations)                             | 66.7%         | 24.3%       |
| Cash           | Cash generated from Operating activities (continued operations) exceeds the target | 25.0%         | 25.0%       |
| Safety         | Implementation of an approved MaxiPARTS safety improvement plan                    | 8.3%          | 8.3%        |

Mr P Loimaranta, Managing Director, has been awarded an STI of \$191,607 in relation to FY26.

# REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30 JUNE 2026

## Other KMP FY26 STI outcome:

STIs were awarded to all KMPs (excluding non-executive Directors) in relation to their performance during the FY26 period. The total of STIs awarded to KMP's (other than the Managing Director) for the FY26 performance is \$71,638.

## 7. Relationship between remuneration and Group's performance

We aim to align our executive remuneration to our strategic and business objectives and the creation of shareholder wealth. The table below shows measures of the Group's financial performance over the last five years as required by the Corporations Act 2001. However, these are not necessarily consistent with the measures used in determining the variable amounts of remuneration to be awarded to KMPs, see the above table. Consequently, there may not always be a direct correlation between the statutory key performance measures and the variable remuneration awarded.

|                                                                                | FY26     | FY25     | FY24     | FY23     | FY22      |
|--------------------------------------------------------------------------------|----------|----------|----------|----------|-----------|
| NPBT - continuing operations excluding significant items (\$'000) *            | \$14,192 | \$12,719 | \$10,253 | \$10,890 | \$8,718   |
| Reported NPAT (\$'000)                                                         | \$8,701  | \$7,926  | \$2,772  | \$5,977  | (\$4,932) |
| STI awarded to MD**                                                            | 57.6%    | 65.8%    | Nil      | 83.2%    | 56.7%     |
| Basic and Diluted earnings per share (cents per share) - Continuing operations | 17.40    | 15.44    | 10.73    | 15.53    | 11.99     |
| Share price at financial year end (\$)                                         | \$1.43   | \$2.29   | \$1.96   | \$2.65   | \$1.88    |
| Total dividends declared (cents per share)                                     | 9.61     | 6.17     | 5.14     | 6.39     | 65.00     |

\* Significant items refer to one-off restructuring costs and non-operating legal expenses.

\*\* STI payments as a % of the maximum payment

## 8. Non-Executive Directors

Total remuneration for all Non-Executive Directors, last voted upon by shareholders at the 2012 AGM, is not to exceed \$600,000 per annum and directors' fees are reviewed with reference to fees paid to Non-Executive Directors of comparable companies.

Directors' base fees (inclusive of superannuation) for the year were \$83,000 per annum for non-executive directors (an increase from \$80,000, effective 1 January 2026) and \$132,000 for the Chair (an increase from \$127,500, effective 1 January 2026). Total fees paid for the year of \$394,737 for Non-Executive Directors.

Non-Executive Directors do not receive performance related remuneration and are not entitled to participate in the STI or LTI programs. Directors' fees cover all main board activities and membership or chairing of all committees. Non-Executive Directors are not entitled to any retirement benefits.

## 9. Details of remuneration and service contracts

It is the Group's policy that Employment agreements for Executive Directors and Senior Executives be unlimited in term but capable of termination on up to six months' notice, and that the Group retains the right to terminate the contract immediately, by making payment of up to six months' pay in lieu of notice.

The Group has entered into employment agreements with each Executive Director and Senior Executive that entitle those Executives to receive, on termination of employment, their statutory entitlements of accrued annual and long service leave, together with any superannuation benefits.

The employment contract outlines the components of remuneration paid to the Executive Director and Senior Executives but does not prescribe how remuneration levels are modified year to year. Remuneration levels are reviewed each year and take into account cost-of-living changes, any change in the scope of the role performed by the Senior Executive and any changes required to meet the principles of the Group's Executive Remuneration Policy including performance related objectives if applicable.

Mr Peter Loimaranta, Managing Director, has a contract of employment with the Company dated 6 September 2021. The contract specifies the duties and obligations to be fulfilled by the Managing Director and provides that the Board and Managing Director will, early in each financial year, consult and agree objectives for achievement during that year. The employment agreement can be terminated either by the Company or Mr Loimaranta providing six months' notice. The Company may make a payment in lieu of notice of six months, equal to base salary and superannuation. This payment is consistent with general market practice. The Managing Director has no entitlement to a termination payment, other than those minimal entitlements required by law (including any leave entitlements and superannuation) in the event of removal for misconduct or breach of any material terms of his contract of employment.

Ms Liz Blockley served as Chief Financial Officer until her resignation. Under her employment contract dated 6 September 2021, the Company was required to provide six months' notice of termination (or a payment in lieu of notice equal to six months' base salary and superannuation), while Ms Blockley was required to provide three months' notice of resignation.

Ms Blockley resigned on 10 March 2026, with her employment ending on 10 July 2026 following completion of her notice period. In accordance with the terms of her employment contract, she received her contractual and statutory entitlements on cessation of employment. Other than those entitlements (including accrued leave and superannuation), no additional termination benefits were payable.

# REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30 JUNE 2026

## 10. Amounts of remuneration

Details of the nature and amount of each major element of remuneration for each Director of the Company and other Key Management Personnel of the Group:

|                         | Year | Short Term Benefits |         | Post Employment Benefit | Equity   | Long Term Benefits       | Total   | Proportion of rem performance related | Value of PRs as proportion of rem |
|-------------------------|------|---------------------|---------|-------------------------|----------|--------------------------|---------|---------------------------------------|-----------------------------------|
|                         |      | Salary & fees       | STI (i) | Super                   | PRs (ii) | Long Service Leave (iii) |         |                                       |                                   |
|                         |      | \$                  | \$      | \$                      | \$       | \$                       | \$      | %                                     | %                                 |
| <b>DIRECTORS</b>        |      |                     |         |                         |          |                          |         |                                       |                                   |
| <b>Non-executive</b>    |      |                     |         |                         |          |                          |         |                                       |                                   |
| Ms M Verschuer          | 2026 | 115,848             | -       | 13,902                  | -        | -                        | 129,750 | -                                     | -                                 |
| Chair                   | 2025 | 114,349             | -       | 13,151                  | -        | -                        | 127,500 | -                                     | -                                 |
| Mr G Butera             | 2026 | 72,768              | -       | 8,732                   | -        | -                        | 81,500  | -                                     | -                                 |
|                         | 2025 | 71,749              | -       | 8,251                   | -        | -                        | 80,000  | -                                     | -                                 |
| Mr F Micallef           | 2026 | 72,768              | -       | 8,732                   | -        | -                        | 81,500  | -                                     | -                                 |
|                         | 2025 | 71,749              | -       | 8,251                   | -        | -                        | 80,000  | -                                     | -                                 |
| Mr V De Santis (iv)     | 2026 | 62,786              | -       | 7,534                   | -        | -                        | 70,321  | -                                     | -                                 |
|                         | 2025 | -                   | -       | -                       | -        | -                        | -       | -                                     | -                                 |
| Ms D Stirling (v)       | 2026 | 28,274              | -       | 3,393                   | -        | -                        | 31,667  | -                                     | -                                 |
|                         | 2025 | 71,749              | -       | 8,251                   | -        | -                        | 80,000  | -                                     | -                                 |
| Mr B York (vi)          | 2026 | -                   | -       | -                       | -        | -                        | -       | -                                     | -                                 |
|                         | 2025 | 64,828              | -       | 7,455                   | -        | -                        | 72,283  | -                                     | -                                 |
| <b>Executive</b>        |      |                     |         |                         |          |                          |         |                                       |                                   |
| Mr P Loimaranta         | 2026 | 478,650             | 191,607 | 59,410                  | 40,242   | 17,378                   | 787,287 | 29.4%                                 | 5.1%                              |
| Managing Director       | 2025 | 464,190             | 210,487 | 54,991                  | 13,143   | 18,360                   | 761,171 | 29.4%                                 | 1.7%                              |
| <b>EXECUTIVES</b>       |      |                     |         |                         |          |                          |         |                                       |                                   |
| Ms L Blockley (vii)     | 2026 | 361,362             | 71,638  | 44,424                  | (39,823) | 20,531                   | 458,131 | 6.9%                                  | -8.7%                             |
| Chief Financial Officer | 2025 | 356,153             | 76,703  | 41,120                  | 3,895    | 15,321                   | 493,192 | 16.3%                                 | 0.8%                              |

(i) FY26 STI entitlement is 60.0% of total fixed remuneration for the Managing Director, Mr P Loimaranta and 30% of total fixed remuneration for Ms L Blockley. The short-term cash incentives disclosed above are for the amounts to be paid within 12 months of year-end relating to services received during the year. The amounts were determined after performance reviews were completed.

(ii) Performance rights (PRs) grants are calculated by using a face value allocation methodology, i.e. by reference to the volume weighted average MaxiPARTS share price ("VWAP") and allocated to each reporting period evenly over the period from grant date to vesting date, adjusted for any changes in the probability of performance and service targets being achieved. The value disclosed is the portion of the fair value recognised in this reporting period. An adjustment may result in a negative value to reflect the change from the prior period of the number estimated to vest. Further details in respect of PRs are contained in section 3 of the Remuneration Report. Details of PRs granted and vested during the period are contained in Note 16 – Share Based Payments.

(iii) Provision movement in Long Service Leave.

(iv) Mr V De Santis was appointed on the 21 August 2025.

(v) Ms D Stirling resigned on the 20 November 2025.

(vi) Mr B York resigned on the 11 June 2025.

(vii) Ms L Blockley resigned prior to 30 June 2026, with her employment ending on 10 July 2026.

At the 2025 AGM, 97.68% of the votes received supported the adoption of the remuneration report for the year ended 30 June 2025.

# REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30 JUNE 2026

## Share based payments granted as remuneration

Details of the vesting profile of the Performance Rights granted as remuneration to each of the Company directors and other key management personnel of the Group at the report date are set out below.

|                 | Date Granted | Number Granted | Vesting Date | Number vested during the year | Fair value at grant date |
|-----------------|--------------|----------------|--------------|-------------------------------|--------------------------|
| Mr P Loimaranta | 20-Nov-25    | 120,021        | 31-Oct-28    | nil                           | \$2.17                   |
|                 | 21-Nov-24    | 133,962        | 31-Oct-27    | nil                           | \$1.78                   |
|                 | 23-Nov-23    | 62,965         | 31-Oct-26    | lapsed                        | \$2.40                   |
| Ms L Blockley * | 20-Nov-25    | n/a            | n/a          | forfeited                     | n/a                      |
|                 | 21-Nov-24    | 50,086         | 31-Oct-27    | forfeited                     | \$1.78                   |
|                 | 23-Nov-23    | 24,981         | 31-Oct-26    | lapsed                        | \$2.40                   |

\* All unvested performance rights held by Ms L Blockley were forfeited upon cessation of employment on 10 July 2026.

The estimated maximum value of Performance Rights on issue for future years is the current share price. This is subject to future movements in the share price. The estimated minimum value is \$nil.

## Unissued shares under rights

At the date of this report there are 355,872 unissued ordinary shares of the Company relating to Performance Rights granted but not vested.

|                              | Opening balance | Granted | Vested / (Forfeited) | Closing Bal (unvested) |
|------------------------------|-----------------|---------|----------------------|------------------------|
| Unissued shares under rights | 359,529         | 170,145 | (173,802)            | 355,872                |

## Directors' shareholdings

The movements in holdings of shares in the Company held directly, indirectly or beneficially at the reporting date are set out below:

| 2026 Shares         |                       |           |                 |       |          |                      |
|---------------------|-----------------------|-----------|-----------------|-------|----------|----------------------|
| MaxiPARTS Limited   | Held at 30 June 2025* | Purchases | Exercised of PR | Sales | Other    | Held at 30 June 2026 |
| Directors:          |                       |           |                 |       |          |                      |
| Ms M Verschuer      | 58,554                | 5,002     | -               | -     | 1,979    | 65,535               |
| Mr P Loimaranta     | 234,194               | -         | -               | -     | -        | 234,194              |
| Mr G Butera         | 50,000                | -         | -               | -     | -        | 50,000               |
| Ms D Stirling (i)   | 20,408                | -         | -               | -     | (20,408) | -                    |
| Mr F Micallef       | 42,320                | 10,000    | -               | -     | -        | 52,320               |
| Mr V De Santis (ii) | -                     | -         | -               | -     | -        | -                    |
|                     | 405,476               | 15,002    | -               | -     | (18,429) | 402,049              |

\* or at date of appointment as a director

(i) Ms D Stirling ceased to be a KMP on resignation on the 20 November 2025

(ii) Mr V De Santis became a KMP on the 21 August 2025 and did not hold any shares on 30 June 2026

End of Audited Remuneration Report

# DIRECTORS' DECLARATION

FOR THE YEAR ENDED 30 June 2026

## Audit and Risk Management Committee

As at the date of this report, the Company had an Audit and Risk Management Committee of the Board of Directors that met six times during the year. The details of the functions and memberships of the committees of the Board are presented in the Corporate Governance Statement.

## Indemnity and Insurance of Officers

The Company has indemnified the Directors and Executives of the Company for costs incurred, in their capacity as a Director or Executive, for which they may be held personally liable, except where there is a lack of good faith.

During the year the Company has paid premiums in respect of Directors' and Executive Officers' insurance. The contracts contain prohibitions on disclosure of the amount of the premiums and the nature of the liabilities under the policies.

## Indemnity and Insurance of Auditors

The Company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the Company or any related entity against a liability incurred by the auditor. During the financial year, the Company has not paid a premium in respect of a contract to insure the auditor of the company or any related entity.

## Share Options

No options were granted to any of the directors or key management personnel of the Company or Group as part of their remuneration during or since the end of the financial year.

## Shares Issued on the Exercise of Options

No options were exercised during the financial year.

Further details on the Group's Performance Rights Plan are detailed in Note 16 to the consolidated financial statements and in the Remuneration Report.

## Non-Audit Services

The auditors have not provided any non-audit services to the Group during the year.

A copy of the auditor's independence declaration as required under Section 307C of the Corporations Act is included in, and forms part of this Report of the Directors on page 14.

Details of the amounts paid to the auditors of the Company for audit and non-audit services provided during the year are set out below:

| Remuneration of auditor                                                                                          | Consolidated<br>2026<br>\$ | 2025<br>\$     |
|------------------------------------------------------------------------------------------------------------------|----------------------------|----------------|
| Remuneration of the auditor for:<br>– auditing and reviewing the financial statements - Group<br>(HLB Mann Judd) | 230,685                    | 222,000        |
|                                                                                                                  | <b>230,685</b>             | <b>222,000</b> |

## Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings. The Company was not a party to any such proceedings during the year.

## Rounding of Accounts

The parent entity has applied the relief available to it in ASIC Corporations (Rounding in Financial/Directors Reports) Instruments 2016/191 and, accordingly, amounts in the financial statements and Report of the Directors have been rounded to the nearest thousand dollars unless specifically stated to be otherwise.

This report has been made in accordance with a resolution of the Board of Directors.



Ms Mary Verschuer, Director



Mr Peter Loimaranta, Director

Dated this 20th day of August 2026

# DIRECTORS' DECLARATION

FOR THE YEAR ENDED 30 June 2026

## Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001



### Auditor's independence declaration

As lead auditor for the audit of the consolidated financial report of MaxiPARTS Limited ("the Company") and its controlled entities ("the Group") for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (a) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (b) any applicable code of professional conduct in relation to the audit.

This declaration is in relation to the Company and the entities it controlled during the period.

**HLB Mann Judd**  
Chartered Accountants

Melbourne  
20 August 2026

**Jude Lau**  
Partner

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# DIRECTORS' DECLARATION

FOR THE YEAR ENDED 30 June 2026

In the opinion of the directors of MaxiPARTS Limited ("the Company"):

- (a) the consolidated financial statements and notes as set out on pages 16 to 48, are in accordance with the Corporations Act 2001, including:
  - (i) giving a true and fair view of the Group's financial position as at 30 June 2026 and of its performance for the financial year ended on that date; and
  - (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.
- (b) there are reasonable grounds to believe that the Company and the Group will be able to pay its debts as and when they become due and payable.
- (c) in the Directors' opinion, the attached consolidated entity disclosure statement required by s.295(3A) of the Corporations Act 2001 is true and correct.

There are reasonable grounds to believe that the Company and the Group entities identified in Note 20 will be able to meet any obligations or liabilities to which they are or may become subject to by virtue of the Deed of Cross Guarantee between the Company and those Group entities pursuant to ASIC Class Order (2016/785).

The directors have been given the declarations required by Section 295A of the Corporations Act 2001 from the Chief Executive Officer and Chief Financial Officer for the financial year ended 30 June 2026.

The directors draw attention to Note 1 to the consolidated financial statements, which includes a statement of compliance with International Financial Reporting Standards.

This declaration is made in accordance with a resolution of the Board of Directors.



Ms Mary Verschuer, Director



Mr Peter Loimaranta, Director

Dated this 20th day of August 2026

# CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 June 2026

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

|                                                                                  | Note  | 2026<br>\$'000 | 2025<br>\$'000 |
|----------------------------------------------------------------------------------|-------|----------------|----------------|
| <b>Continuing Operations</b>                                                     |       |                |                |
| Revenue from sale of goods                                                       | 3(a)  | 274,386        | 267,130        |
| Changes in finished goods, excluding provision for obsolescence                  |       | (5,428)        | 6,324          |
| Raw materials and consumables used                                               |       | (176,164)      | (183,713)      |
| Other income                                                                     |       | 630            | 276            |
| Employee and contract labour expenses                                            | 3(b)  | (50,644)       | (48,820)       |
| Depreciation and amortisation expenses                                           | 3(c)  | (11,287)       | (10,491)       |
| Finance costs                                                                    | 3(c)  | (3,370)        | (4,084)        |
| Other expenses                                                                   | 3(d)  | (14,350)       | (13,903)       |
| <b>Profit before income tax from continuing operations</b>                       |       | <b>13,773</b>  | <b>12,719</b>  |
| Income tax expense                                                               | 4(b)  | (4,112)        | (3,968)        |
| <b>Profit from continuing operations</b>                                         |       | <b>9,661</b>   | <b>8,751</b>   |
| Loss from discontinued operations net of tax                                     | 26(a) | (960)          | (825)          |
| <b>Profit for the year</b>                                                       |       | <b>8,701</b>   | <b>7,926</b>   |
| Profit attributable to:                                                          |       |                |                |
| Equity holders of the parent                                                     |       | 8,701          | 7,717          |
| Non-controlling interests                                                        |       | -              | 209            |
| Total comprehensive income attributable to:                                      |       |                |                |
| Equity holders of the parent                                                     |       | 8,701          | 7,717          |
| Non-controlling interests                                                        |       | -              | 209            |
| <b>Earnings / (Loss) per share:</b>                                              |       | <b>2026</b>    | <b>2025</b>    |
| Basic and Diluted earnings per share (cents per share) - Total                   | 14    | 15.67          | 13.95          |
| Basic and Diluted earnings per share (cents per share) - Continuing operations   | 14    | 17.40          | 15.44          |
| Basic and Diluted earnings per share (cents per share) - Discontinued operations | 14    | (1.73)         | (1.49)         |

The consolidated statement of profit or loss and other comprehensive income is to be read in conjunction with the accompanying notes to the consolidated financial statements.

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 30 June 2026

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| AS AT 30 JUNE 2026                                         |       | 30 Jun 26      | 30 Jun 25      |
|------------------------------------------------------------|-------|----------------|----------------|
|                                                            | Note  | \$'000         | \$'000         |
| <b>Current Assets</b>                                      |       |                |                |
| Cash and cash equivalents                                  |       | 23,518         | 15,322         |
| Trade and other receivables                                | 5     | 35,856         | 36,153         |
| Inventories                                                | 6     | 67,681         | 72,603         |
| Other                                                      |       | 1,020          | 1,044          |
| <b>Total Current Assets</b>                                |       | <b>128,075</b> | <b>125,122</b> |
| <b>Non-Current Assets</b>                                  |       |                |                |
| Property, plant and equipment                              | 7     | 4,991          | 5,554          |
| Intangible assets                                          | 8     | 35,991         | 36,792         |
| Right of use asset                                         | 22(a) | 27,948         | 33,876         |
| Deferred tax assets                                        | 4(c)  | 4,225          | 9,288          |
| <b>Total Non-Current Assets</b>                            |       | <b>73,155</b>  | <b>85,510</b>  |
| <b>Total Assets</b>                                        |       | <b>201,230</b> | <b>210,632</b> |
| <b>Current Liabilities</b>                                 |       |                |                |
| Trade and other payables                                   | 9     | 35,542         | 36,117         |
| Current tax liability                                      | 4(d)  | 10             | 397            |
| Provisions                                                 | 11    | 5,644          | 5,172          |
| Lease liability                                            | 22(b) | 9,093          | 8,417          |
| Financial liability                                        |       | -              | 2,200          |
| <b>Total Current Liabilities</b>                           |       | <b>50,289</b>  | <b>52,303</b>  |
| <b>Non-Current Liabilities</b>                             |       |                |                |
| Interest bearing loans and borrowings                      | 10    | 16,500         | 22,500         |
| Provisions                                                 | 11    | 1,097          | 992            |
| Lease liability                                            | 22(b) | 23,085         | 29,548         |
| <b>Total Non-Current Liabilities</b>                       |       | <b>40,682</b>  | <b>53,040</b>  |
| <b>Total Liabilities</b>                                   |       | <b>90,971</b>  | <b>105,343</b> |
| <b>Net Assets</b>                                          |       | <b>110,259</b> | <b>105,289</b> |
| <b>Equity</b>                                              |       |                |                |
| Issued capital                                             | 12    | 99,917         | 99,619         |
| Other reserves                                             |       | 199            | 2,383          |
| Accumulated Loss                                           |       | (72,766)       | (74,956)       |
| Profits Reserve                                            |       | 82,909         | 78,243         |
| <b>Equity attributable to equity holders of the parent</b> |       | <b>110,259</b> | <b>105,289</b> |
| <b>Total Equity</b>                                        |       | <b>110,259</b> | <b>105,289</b> |

The consolidated statement of financial position is to be read in conjunction with the accompanying notes to the consolidated financial statements.

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 June 2026

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

|                                                             |      | Issued capital | Accumulated loss | Profits reserve | Other reserves | Total          |
|-------------------------------------------------------------|------|----------------|------------------|-----------------|----------------|----------------|
|                                                             | Note | \$'000         | \$'000           | \$'000          | \$'000         | \$'000         |
| <b>Balance at 30 June 2025</b>                              |      | 99,619         | (74,956)         | 78,243          | 2,383          | 105,289        |
| Comprehensive income for the year                           |      |                |                  |                 |                |                |
| Profit for the year                                         |      | -              | -                | 8,701           | -              | 8,701          |
| Derecognition of reserves from deregistration of subsidiary | 13   | -              | 2,190            | -               | (2,190)        | -              |
| <b>Total comprehensive income for the year</b>              |      | -              | <b>2,190</b>     | <b>8,701</b>    | <b>(2,190)</b> | <b>8,701</b>   |
| <b>Transactions with owners recorded directly in equity</b> |      |                |                  |                 |                |                |
| Dividend reinvestment                                       | 12   | 298            | -                | (298)           | -              | -              |
| Share-based payment transactions - Current year             | 16   | -              | -                | -               | 6              | 6              |
| Dividends paid                                              | 15   | -              | -                | (3,737)         | -              | (3,737)        |
| <b>Total transactions with owners</b>                       |      | <b>298</b>     | <b>-</b>         | <b>(4,035)</b>  | <b>6</b>       | <b>(3,731)</b> |
| <b>Balance at 30 June 2026</b>                              |      | <b>99,917</b>  | <b>(72,766)</b>  | <b>82,909</b>   | <b>199</b>     | <b>110,259</b> |

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

|                                                                    |      | Issued capital | Accumulated loss | Profits reserve | Other reserves | Total          | Non-controlling interests | Total equity   |
|--------------------------------------------------------------------|------|----------------|------------------|-----------------|----------------|----------------|---------------------------|----------------|
|                                                                    | Note | \$'000         | \$'000           | \$'000          | \$'000         | \$'000         | \$'000                    | \$'000         |
| <b>Balance at 30 June 2024</b>                                     |      | 99,075         | (74,956)         | 73,598          | 2,366          | 100,083        | 1,904                     | 101,987        |
| Comprehensive income for the year                                  |      |                |                  |                 |                |                |                           |                |
| Profit for the year                                                |      | -              | -                | 7,717           | -              | 7,717          | 209                       | 7,926          |
| <b>Total comprehensive income for the year</b>                     |      | -              | -                | <b>7,717</b>    | -              | <b>7,717</b>   | <b>209</b>                | <b>7,926</b>   |
| <b>Transactions with owners recorded directly in equity</b>        |      |                |                  |                 |                |                |                           |                |
| Dividend reinvestment                                              | 12   | 544            | -                | (544)           | -              | -              | -                         | -              |
| Share-based payment transactions - Current year                    | 16   | -              | -                | -               | 17             | 17             | -                         | 17             |
| Dividends paid                                                     |      | -              | -                | (2,561)         | -              | (2,561)        | -                         | (2,561)        |
| Reallocation of capital contribution                               |      |                |                  | -               |                | -              | (428)                     | (428)          |
| Derecognition of non-controlling interests                         |      | -              | -                | 33              | -              | 33             | (33)                      | -              |
| Financial liability of non-controlling interest in Förch Australia |      | -              | -                | -               | -              | -              | (1,652)                   | (1,652)        |
| <b>Total transactions with owners</b>                              |      | <b>544</b>     | <b>-</b>         | <b>(3,072)</b>  | <b>17</b>      | <b>(2,511)</b> | <b>(2,113)</b>            | <b>(4,624)</b> |
| <b>Balance at 30 June 2025</b>                                     |      | <b>99,619</b>  | <b>(74,956)</b>  | <b>78,243</b>   | <b>2,383</b>   | <b>105,289</b> | <b>-</b>                  | <b>105,289</b> |

The consolidated statement of changes in equity is to be read in conjunction with the accompanying notes to the consolidated financial statements.

# CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 June 2026

## CONSOLIDATED STATEMENT OF CASH FLOWS

|                                                                 | Note  | 2026<br>\$'000  | 2025<br>\$'000  |
|-----------------------------------------------------------------|-------|-----------------|-----------------|
| <b>Cash flows from operating activities</b>                     |       |                 |                 |
| Receipts from customers                                         |       | 302,121         | 292,891         |
| Payments to suppliers and employees                             |       | (268,527)       | (269,940)       |
| Net cash used in operating activities - discontinued operations | 26(b) | -               | (1,168)         |
| Income tax paid                                                 |       | (397)           | (416)           |
| Interest and other costs of finance paid                        |       | (3,370)         | (4,084)         |
| <b>Net cash provided by operating activities</b>                | 21    | <b>29,827</b>   | <b>17,283</b>   |
| <b>Cash flows from investing activities</b>                     |       |                 |                 |
| Payments for property, plant and equipment                      |       | (1,235)         | (1,099)         |
| Proceeds on sale of property, plant and equipment               |       | 271             | 129             |
| Proceeds from legal settlement                                  | 26(b) | -               | 2,200           |
| <b>Net cash provided by/(used in) investing activities</b>      |       | <b>(964)</b>    | <b>1,230</b>    |
| <b>Cash flows from financing activities</b>                     |       |                 |                 |
| Repayment of borrowings                                         |       | (6,000)         | (9,500)         |
| Payments to acquire non-controlling interests                   | 27    | (2,200)         | -               |
| Proceeds from borrowings                                        |       | -               | 2,500           |
| Dividends paid                                                  |       | (3,737)         | (2,561)         |
| Payment of leases                                               |       | (8,730)         | (7,257)         |
| <b>Net cash provided by/(used in) financing activities</b>      |       | <b>(20,667)</b> | <b>(16,818)</b> |
| Net increase/(decrease) in cash                                 |       | 8,196           | 1,695           |
| Cash and cash equivalents at beginning of year                  |       | 15,322          | 13,627          |
| <b>Cash and cash equivalents at end of year</b>                 |       | <b>23,518</b>   | <b>15,322</b>   |

The consolidated statement of cash flows is to be read in conjunction with the notes to the consolidated financial statements and includes cash flows from both continuing and discontinued operations. Refer to note 26 for the cash flows relating to discontinued operations.

# CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2026

## 1. MATERIAL ACCOUNTING POLICY INFORMATION

MaxiPARTS Limited (the 'Company') is a company domiciled in Australia and its registered office is 22 Efficient Drive, Truganina, Victoria. The consolidated financial statements of MaxiPARTS Limited as at and for the year ended 30 June 2026 comprise the Company and its subsidiaries (together referred to as the 'Group'). The Group is a for-profit entity.

### Basis of preparation

The financial report is a general purpose financial report which has been prepared in accordance with Australian Accounting Standards ('AASBs') adopted by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001. The financial report also complies with International Financial Reporting Standards ('IFRSs') adopted by the International Accounting Standards Board ('IASB').

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. These accounting policies have been consistently applied to all periods presented in the consolidated financial report by each entity in the Group and are consistent with those of the previous year. The financial report contains comparative information that has been adjusted to align with the presentation of the current period, where necessary.

These consolidated financial statements are presented in Australian dollars, which is the Company's functional currency.

The Group has applied the relief available to it in ASIC Corporations (Rounding in Financial/Directors Reports) Instruments 2016/191 and, accordingly, amounts in the financial statements and Report of the Directors have been rounded to the nearest thousand dollars unless specifically stated to be otherwise.

The financial report was approved by the board of directors on 20 August 2026.

### Going Concern

The consolidated financial statements have been prepared on a going concern basis, which assumes that the Group will be able to pay its debts as and when they become due and payable.

### Accounting policies

The following is a summary of the material accounting policies adopted by the Group in the preparation of the financial report.

#### (a) Principles of consolidation

The consolidated financial report comprises the financial statements of MaxiPARTS Limited and all its subsidiaries. A subsidiary is any entity controlled by MaxiPARTS Limited or any of its subsidiaries. Control exists where MaxiPARTS Limited is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. A list of subsidiaries is contained in Note 19 to the financial statements.

All inter-company balances and transactions between entities in the Group, including any unrealised profits or losses, have been eliminated on consolidation.

Where subsidiaries have entered or left the Group during the year, their operating results have been included from the date control was obtained or until the date control ceased. The accounting policies of subsidiaries have been changed when necessary to align them with the policies adopted by the Group.

Non-controlling interest are measured at their proportionate share of the acquiree's identifiable net assets at the date of acquisition. Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions.

#### (b) Foreign currency transactions

Foreign currency transactions are translated into Australian dollars using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at financial year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

#### (c) Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is assigned on a weighted average basis and comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

# CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2026

## (d) Property, plant and equipment

Items of plant and equipment are stated at cost less accumulated depreciation and impairment losses (see accounting policy (h)). The cost of self-constructed assets includes the cost of materials, direct labour, and an appropriate proportion of production overheads.

Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

### (i) Leased assets

Leased assets are accounted for as described in accounting policy (x).

### (ii) Depreciation

Depreciation is charged to the consolidated profit and loss on a straight-line basis over the estimated useful lives of each part of an item of plant and equipment when it's ready for use. The estimated useful lives are reflected in the following rates in the current and comparative periods:

|                            | 2026          | 2025          |
|----------------------------|---------------|---------------|
| Plant and equipment        | 2-20 years    | 2-20 years    |
| IT software                | 5-10 years    | 5-10 years    |
| Leased plant and equipment | 3.33-10 years | 3.33-10 years |

The residual value, the useful life and the depreciation method applied to an asset are reassessed at least annually.

## (e) Intangibles

### (i) Goodwill

All business combinations are accounted for by applying the acquisition method. Goodwill represents the difference between the consideration transferred for the acquisition and the net recognised amount (generally fair value of the identifiable assets acquired and liabilities assumed), all measured as of acquisition date.

Goodwill is stated at cost less any accumulated impairment losses. Goodwill is allocated to cash- generating units and is tested annually for impairment (see accounting policy (h)).

### (ii) Other intangible assets

Other intangible assets that are acquired by the Group are stated at cost less accumulated amortisation and impairment losses.

### (iii) Amortisation

Amortisation of intangibles, other than goodwill and indefinite life intangibles, is charged to the profit and loss on a straight-line basis over the estimated useful lives of intangible. Goodwill and intangible assets with an indefinite useful life are tested for impairment at least at each annual reporting date.

The estimated useful lives are reflected in the following rates in the current and comparative periods:

|                                          | 2026     | 2025     |
|------------------------------------------|----------|----------|
| Förch Distribution agreement             | 14 years | 14 years |
| Independant Parts customer relationships | 10 years | 10 years |

Amortisation methods, useful lives and residual values are reviewed at each financial year end and adjusted if appropriate.

## (f) Trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost less any impairment losses (see accounting policy (h)). Trade receivables are generally due for settlement within 30 to 60 days.

# CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2026

## (g) Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits with an original maturity of three months or less. Bank overdrafts that are repayable on demand and form an integral part of the Group's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows.

## (h) Impairment

The carrying amounts of the Group's assets, other than inventories (see accounting policy (c)) and deferred tax assets (see accounting policy (m)), are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated.

An impairment loss is recognised whenever the carrying amount of an asset or its cash generating unit exceeds its estimated recoverable amount. Impairment losses are recognised in the profit and loss unless the asset has previously been revalued, in which case the impairment loss is recognised as a reversal to the extent of that previous revaluation with any excess recognised through the profit and loss.

Impairment losses recognised in respect of cash-generating units are allocated first to reduce the carrying amount of any goodwill allocated to the cash-generating unit (group of units) and then, to reduce the carrying amount of the other assets in the unit (group of units) on a pro rata basis.

For trade and other receivables, the Group applies a simplified approach in calculating expected credit losses. Therefore, the Group does not track changes in credit risk but instead recognises a loss allowance at each reporting date, based on known issues on collectability of outstanding debt and review of history / previous trends.

## (i) Calculation of recoverable amount

The recoverable amount of the Group's receivables carried at amortised cost is calculated as the present value of estimated future cash flows, discounted at the original effective interest rate (i.e. the effective interest rate computed at initial recognition of these financial assets). Receivables with a duration of less than 12 months are not discounted.

The recoverable amount of other assets is the greater of their fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a post-tax nominal discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

## (ii) Reversals of impairment

An impairment loss in respect of receivables carried at amortised cost is reversed if the subsequent increase in recoverable amount can be related objectively to an event occurring after the impairment loss was recognised.

An impairment loss in respect of goodwill is not reversed. In respect of other assets, an impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

## (i) Interest-bearing borrowings

Interest-bearing borrowings are recognised initially at fair value less attributable transaction costs.

Subsequent to initial recognition, interest-bearing borrowings are stated at amortised cost with any difference between cost and redemption value being recognised in the profit or loss over the period of the borrowings on an effective interest basis.

## (j) Employee benefits

### (i) Defined contribution superannuation funds (Superannuation Guarantee)

Obligations for contributions to defined contribution superannuation funds are recognised as an expense in the profit or loss as incurred.

### (ii) Long service leave benefits

The liability for long service leave is measured as the present value of the estimated future cash outflows to be made by the employer for services provided by employees up to the reporting date. By applying the actuarial method to discount the liability, the Group determines the best estimates of the variables that will determine the ultimate cost.

### (iii) Share based payments transactions

MaxiPARTS Limited grants performance rights from time to time to certain employees under the Performance Rights Plan.

The fair value of performance rights granted is recognised as an employee expense with a corresponding increase in equity recorded over the vesting period.

# CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2026

The fair value of the performance rights is calculated at the date of grant using a Black Scholes model (FY25: Monte Carlo simulation model) and allocated to each reporting period over the period from grant date to vesting date. The value is the portion of the fair value of the performance rights allocated to this reporting period.

## (iv) Wages, salaries, annual leave, sick leave and non-monetary benefits

Liabilities for employee benefits for wages, salaries and annual leave represent present obligations resulting from employees' services provided to reporting date, calculated at undiscounted amounts based on remuneration wage and salary rates that the Group expects to pay as at reporting date including related on-costs, such as workers compensation insurance and payroll tax. Non-accumulating non-monetary benefits, such as medical care, housing, cars and free or subsidised goods and services, are expensed based on the net marginal cost to the Group as the benefits are taken by the employees.

## (k) Provisions

A provision is recognised in the consolidated statement of financial position when the Group has a present legal or constructive obligation as a result of a past event, and it is probable that an outflow of economic benefits will be required to settle the obligation. If the effect is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, when appropriate, the risks specific to the liability.

## (l) Warranties

A provision for warranties is recognised when the underlying products or services are sold. The provision is based on historical warranty data and known warranty claims and may be subsequently adjusted accordingly.

## (m) Income tax

Income tax expense comprises current and deferred tax. Income tax is recognised in the profit or loss except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

In determining the amount of current and deferred tax, the Group takes into account the impact of uncertain tax positions. The Group believes that its accruals for tax liabilities are adequate for all open tax years. This assessment relies on estimates and assumptions and may involve judgements about future events.

Deferred tax is provided using the balance sheet liability method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The following temporary differences are not provided for: goodwill, the initial recognition of assets or liabilities that affect neither accounting nor taxable profit, and differences relating to investments in subsidiaries to the extent that they will probably not reverse in the foreseeable future. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantially enacted at the reporting date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Additional income taxes that arise from the distribution of dividends are recognised at the same time as the liability to pay the related dividend.

## (n) Tax consolidation

The Company and its wholly-owned Australian resident entities formed a tax-consolidated group with effect from 1 July 2003 and are therefore taxed as a single entity from that date. The head entity within the tax consolidated group is MaxiPARTS Limited. Förch Australia joined the tax-consolidated group on 08 July 2026, after the purchase of the remaining 20% ownership interest in Förch Australia.

Due to the existence of a tax contribution agreement between the entities in the tax consolidated group, the parent entity recognises the tax effects of its own transactions and the current tax liabilities and the deferred tax assets arising from unused tax losses and unused tax credits assumed from the subsidiary entities.

Current tax benefit/expense, deferred tax liabilities and deferred tax assets arising from temporary differences of the members of the tax-consolidated group are recognised in the separate financial statements of the members of the tax consolidated group using the 'separate taxpayer within group' approach by reference to the carrying amounts of assets and liabilities in the separate financial statements of each entity and the tax values applying under tax consolidation.

In accordance with the tax contribution agreement, the subsidiary entities are compensated/charged for the assets and liabilities assumed by the parent entity as intercompany receivables and payables and for amounts which equal the amounts initially recognised by the subsidiary entities.

# CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2026

## (o) Earnings pershare

Basic earnings per share ("EPS") is calculated by dividing the net profit attributable to members of the parent entity for the reporting period, by the weighted average number of ordinary shares of the Company.

Diluted EPS is calculated by dividing the basic earnings, adjusted by the after tax effect of financing costs associated with dilutive potential ordinary shares and the effect on revenues and expenses of conversion to ordinary shares associated with dilutive potential ordinary shares, by the weighted average number of ordinary shares and dilutive potential ordinary shares.

## (p) Revenue

### (i) Revenue from the sale of goods

Revenue from the sale of goods is recognised at a point in time upon satisfaction of the performance obligation by transferring control of the promised goods to the customer.

### (ii) Other income

Interest income is recognised in the profit and loss as it accrues, using the effective interest method.

## (q) Goods and services tax

Revenues, expenses, assets and liabilities are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the consolidated balance sheet.

Cash flows are included in the statements of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

## (r) Trade and other payables

Liabilities are recognised for amounts to be paid in the future for goods or services received. Trade accounts payable are normally settled within 30-60 days.

## (s) Expenses

### (i) Finance costs

Finance costs comprise interest payable on borrowings calculated using the effective interest method, foreign exchange losses, and losses on hedging instruments that are recognised in the profit and loss. Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of the asset. All other borrowing costs are recognised in the profit and loss using the effective interest method.

## (t) Derivative financial instruments

The Group from time to time uses derivative financial instruments to hedge its exposure to foreign exchange rate risks arising from operational, financing and investment activities. The Group does not hold or issue derivative financial instruments for trading purposes.

Derivatives are initially recognised at fair value. Subsequent to initial recognition, derivative financial instruments are stated at fair value, and changes therein are recognised in profit or loss. However, where derivatives qualify for hedge accounting, recognition of any resultant gain or loss depends on the nature of the item being hedged. The Group does not currently have any derivatives that qualify for hedge accounting.

## (u) Financial risk management

### (i) Overview

The Group has exposure to credit, market and liquidity risks associated with the use of financial instruments.

Risk management policies are established to identify and analyse the risks faced by the Group, to set appropriate risk controls, and to monitor risks and adherence to limits. The Group does not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

The Group's activities expose it primarily to the financial risks associated with changes in foreign currency exchange rates and interest rates. The carrying value of financial assets and financial liabilities recognised in the accounts approximate their fair value with the exception of borrowings which are recorded at amortised cost.

# CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2026

## (ii) Capital risk management

The Board's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business.

The Board monitors the earnings per share and the levels of dividends to ordinary shareholders together with the net debt/equity ratio, which as at 30 June 2026 was a net cash to equity ratio of 6.4% (2025: net debt to equity of 6.8%). The Board seeks to maintain a balance between higher returns that might be possible with higher levels of borrowings and the advantages afforded by a more conservative capital position.

## (v) Segment reporting

Operating Segments are presented using the 'management approach', where the information presented is on the same basis as the internal reports that are regularly provided to or reviewed by the Group's Chief Operating Decision Maker ('CODM') which, for the Group, is the Managing Director. The CODM is responsible for the allocation of resources to operating segments and assessing their future performance. The CODM reviews EBITDA (earnings before interest, tax, depreciation, amortisation and significant items). The accounting policies adopted for internal reporting to the CODM are consistent with those adopted in the financial statements. Information is reported to the CODM on a monthly basis.

The Group is organised into two operating segments based on differences in products and services provided:

MaxiPARTS Operations: the sale and distribution of truck and trailer parts

Förch Australia: the sale and distribution of automotive tools and workshop consumables

### *Intersegment transactions & Intersegment loans*

Intersegment transactions were made at market rates with both operating segments purchasing finished goods from each other. Intersegment transactions are eliminated on consolidation. Intersegment loans are initially recognised at the consideration received. Intersegment loans are eliminated on consolidation.

## (w) Determination of fair values

A number of the Group's accounting policies and disclosures require the determination of fair value, for both financial and non-financial assets and liabilities. Fair values have been determined for measurement and/or disclosure purposes based on the following methods. When applicable, further information about the assumptions made in determining fair values is disclosed in the notes specific to that asset or liability.

### (i) Derivatives

The fair value of forward exchange contracts is based on their listed market price, if available. If a listed market price is not available, then fair value is estimated by discounting the difference between the contractual forward price and the current forward price for the residual maturity of the contract.

Fair values reflect the credit risk of the instrument and include adjustments to take account of the credit risk of the Group entity and counterparty when appropriate.

### (ii) Non-derivative financial liabilities

Fair value, which is determined for disclosure purposes, is calculated based on the present value of future principal and interest cash flows, discounted at the market rate of interest at the reporting date.

## (x) Leases

The Group recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, and subsequently at cost less any accumulated depreciation and impairment losses and adjusted for certain remeasurements of the lease liability. The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease, or, if that rate cannot be readily determined, the Group's incremental borrowing rate (IBR) with consideration given to the asset class.

The lease liability is subsequently increased by the interest cost and decreased by lease payments made. It is remeasured when there is a change in future lease payments, a change in the estimate of the amount expected to be payable under a residual value guarantee, or as appropriate, changes in the assessment of whether a purchase or extension option is reasonably certain to be exercised or a termination option is reasonably certain not to be exercised.

The Group has applied judgement to determine the lease term for some lease contracts in which it is a lessee that includes renewal options. The Group will only include extension options in the lease term if the lease is reasonably certain to be extended (or not terminated).

## (y) Discontinued operation

A discontinued operation is a component of the Group's business, the operations and cash flows of which can be clearly distinguished from the rest of the Group and represents a separate major line of business or geographic area of operations, is part of a single co-ordinated plan to dispose of a separate major line of business or geographical area of operations or is a subsidiary acquired exclusively with the view to resale.

# CONSOLIDATED FINANCIAL STATEMENTS

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Classification as a discontinued operation occurs at the earlier of the disposal or when the operation meets the criteria to be classified as held-for-sale.

When an operation is classified as a discontinued operation, the comparative statement of profit or loss and OCI is re-presented as if the operation had been discontinued from the start of the comparative year.

## (z) Business combinations

The acquisition method of accounting is used to account for all business combinations, regardless of whether equity instruments or other assets are acquired. The consideration transferred for the acquisition of an acquiree comprises the fair values of the assets transferred, the liabilities incurred and the equity interests issued. The consideration transferred also includes the fair value of any asset or liability resulting from a contingent consideration arrangement and the fair value of any pre-existing equity interest in the subsidiary.

Acquisition-related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are, with limited exceptions, measured initially at their fair values at the acquisition-date. On an acquisition-by-acquisition basis, any non-controlling interest in the acquiree is recognised either at fair value or at the non-controlling interest's proportionate share of the acquiree's net identifiable assets.

The excess of the consideration transferred and the amount of any non-controlling interest in the acquiree over the fair value of the net identifiable assets acquired is recorded as goodwill. If those amounts are less than the fair value of the net identifiable assets of the subsidiary acquired and the measurement of all amounts has been reviewed, the difference is recognised directly in profit or loss as a bargain purchase.

Where settlement of any part of cash consideration is deferred, the amounts payable in the future are discounted to their present value as at the date of exchange. The discount rate used is the entity's incremental borrowing rate, being the rate at which a similar borrowing could be obtained from an independent financier under comparable terms and conditions.

Contingent consideration is classified either as equity or a financial liability. Amounts classified as a financial liability are subsequently remeasured to fair value with changes in fair value recognised in profit or loss.

## (aa) Accounting estimates and judgements

Management discussed with the Board's Audit and Risk Management Committee the development, selection and disclosure of the Group's critical accounting policies and estimates and the application of these policies and estimates. The estimates and judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

### (i) Impairment of goodwill and intangibles

The Group assesses whether goodwill and intangibles with indefinite useful lives are impaired at least annually in accordance with accounting policy (h). These calculations involve an estimation of the recoverable amount of the cash-generating units to which the goodwill and intangibles with indefinite useful lives are allocated. Refer to note 8 where specific estimates & judgements are disclosed.

### (ii) Provisions

The calculation of the provisions for warranty claims and impairment provisions for inventory and receivables involves estimation and judgement surrounding future claims and potential losses and exposures based primarily on past experience, the likelihood of claims or losses, management knowledge and experience together with a detailed examination of financial and non-financial information and trends.

### (iii) Income Tax

The Group is subject to income taxes in the jurisdictions in which it operates. Significant judgement is required in determining the provision for income tax. There are many transactions and calculations undertaken during the ordinary course of business for which the ultimate tax determination is uncertain. The Group recognises liabilities for anticipated tax audit issues based on the Group's current understanding of the tax law. Where the final tax outcome of these matters is different from the carrying amounts, such differences will impact the current and deferred tax provisions in the period in which such determination is made.

Deferred tax assets are recognised for deductible temporary differences only if the Group considers it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

# CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2026

## 2. SEGMENT INFORMATION

### (a) Segment Information

The MaxiPARTS group reports on two Cash Generating Units (CGU's): MaxiPARTS Operations and Förch Australia.

#### Year Ended 30 June 2026

| Business Segments                                                       | MaxiPARTS<br>Operations<br>\$'000 | Förch<br>Australia<br>\$'000 | Corporate<br>\$'000 | Total<br>\$'000 |
|-------------------------------------------------------------------------|-----------------------------------|------------------------------|---------------------|-----------------|
| <b>Revenue</b>                                                          |                                   |                              |                     |                 |
| External segment revenue                                                | 252,013                           | 23,459                       | -                   | 275,472         |
| <b>Total segment revenue</b>                                            | <b>252,013</b>                    | <b>23,459</b>                | <b>-</b>            | <b>275,472</b>  |
| Inter-segment revenue / Eliminations                                    |                                   |                              |                     | (1,086)         |
| <b>Total Revenue</b>                                                    |                                   |                              |                     | <b>274,386</b>  |
| <b>EBITDA (Excluding significant items and discontinued operations)</b> | <b>26,210</b>                     | <b>2,639</b>                 |                     | <b>28,849</b>   |
| Depreciation and amortisation expenses                                  |                                   |                              |                     | (11,287)        |
| Finance costs                                                           |                                   |                              |                     | (3,370)         |
| Significant items                                                       |                                   |                              |                     | (419)           |
| <b>Profit before income tax from continuing operations</b>              |                                   |                              |                     | <b>13,773</b>   |
| Income tax expense                                                      |                                   |                              |                     | (4,112)         |
| <b>Profit from continuing operations</b>                                |                                   |                              |                     | <b>9,661</b>    |
| Loss from discontinued operations net of tax                            |                                   |                              |                     | (960)           |
| <b>Profit for the year</b>                                              |                                   |                              |                     | <b>8,701</b>    |
| <b>Assets</b>                                                           |                                   |                              |                     |                 |
| Segment assets                                                          | 174,318                           | 22,689                       | 4,223               | 201,230         |
| <b>Total assets</b>                                                     | <b>174,318</b>                    | <b>22,689</b>                | <b>4,223</b>        | <b>201,230</b>  |
| <b>Liabilities</b>                                                      |                                   |                              |                     |                 |
| Segment liabilities                                                     | 69,765                            | 4,695                        | 16,511              | 90,971          |
| <b>Total liabilities</b>                                                | <b>69,765</b>                     | <b>4,695</b>                 | <b>16,511</b>       | <b>90,971</b>   |

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FOR THE YEAR ENDED 30 June 2026

| Year Ended 30 June 2025                                    |                                   |                              |                     |                 |
|------------------------------------------------------------|-----------------------------------|------------------------------|---------------------|-----------------|
| Business Segments                                          | MaxiPARTS<br>Operations<br>\$'000 | Förch<br>Australia<br>\$'000 | Corporate<br>\$'000 | Total<br>\$'000 |
| <b>Revenue</b>                                             |                                   |                              |                     |                 |
| External segment revenue                                   | 246,742                           | 21,362                       | -                   | 268,104         |
| <b>Total segment revenue</b>                               | <b>246,742</b>                    | <b>21,362</b>                | <b>-</b>            | <b>268,104</b>  |
| Inter-segment revenue / Eliminations                       |                                   |                              |                     | (974)           |
| <b>Total Revenue</b>                                       |                                   |                              |                     | <b>267,130</b>  |
| <b>EBITDA (Excluding discontinued operations)</b>          | <b>24,638</b>                     | <b>2,656</b>                 |                     | <b>27,294</b>   |
| Depreciation and amortisation expenses                     |                                   |                              |                     | (10,491)        |
| Finance costs                                              |                                   |                              |                     | (4,084)         |
| <b>Profit before income tax from continuing operations</b> |                                   |                              |                     | <b>12,719</b>   |
| Income tax expense                                         |                                   |                              |                     | (3,968)         |
| <b>Profit from continuing operations</b>                   |                                   |                              |                     | <b>8,751</b>    |
| Loss from discontinued operations net of tax               |                                   |                              |                     | (825)           |
| <b>Profit for the year</b>                                 |                                   |                              |                     | <b>7,926</b>    |
| <b>Assets</b>                                              |                                   |                              |                     |                 |
| Segment assets                                             | 177,772                           | 24,090                       | 8,770               | 210,632         |
| <b>Total assets</b>                                        | <b>177,772</b>                    | <b>24,090</b>                | <b>8,770</b>        | <b>210,632</b>  |
| <b>Liabilities</b>                                         |                                   |                              |                     |                 |
| Segment liabilities                                        | 74,553                            | 6,242                        | 24,548              | 105,343         |
| <b>Total liabilities</b>                                   | <b>74,553</b>                     | <b>6,242</b>                 | <b>24,548</b>       | <b>105,343</b>  |

## (b) Geographical Information

The Group's external revenues, per note 3(a), are all derived from customers located within Australia. The customer base is sufficiently diverse to ensure the Group is not reliant on any one customer. The Group's assets and capital expenditure activities are all located within Australia.

# CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2026

## 3. NOTES TO THE STATEMENT OF PROFIT AND LOSS

### (a) Revenue from sale of goods

In the following table, revenue from customers (excluding revenue related to discontinued operations) is classified by major products and services lines and primary geographical market.

|                                    | Consolidated   |                |
|------------------------------------|----------------|----------------|
|                                    | 2026<br>\$'000 | 2025<br>\$'000 |
| <b>Type of Good or Service</b>     |                |                |
| Sale of parts (point in time sale) | 274,386        | 267,130        |
| <b>Total Group Revenue</b>         | <b>274,386</b> | <b>267,130</b> |
| <b>Geographical Market</b>         |                |                |
| Australia                          | 274,386        | 267,130        |
| <b>Total Group Revenue</b>         | <b>274,386</b> | <b>267,130</b> |

### (b) Employee and Contract labour expenses

|                                                    | Consolidated   |                |
|----------------------------------------------------|----------------|----------------|
|                                                    | 2026<br>\$'000 | 2025<br>\$'000 |
| <b>Employee and contract labour expenses:</b>      |                |                |
| Employee expenses                                  | 44,395         | 43,611         |
| Superannuation expense                             | 4,469          | 4,259          |
| Contract labour expenses                           | 1,780          | 950            |
| <b>Total employee and contract labour expenses</b> | <b>50,644</b>  | <b>48,820</b>  |

### (c) Depreciation, Amortisation and Finance costs

|                                               | Consolidated   |                |
|-----------------------------------------------|----------------|----------------|
|                                               | 2026<br>\$'000 | 2025<br>\$'000 |
| <b>Depreciation and Amortisation</b>          |                |                |
| Depreciation of property, plant and equipment | 1,603          | 1,593          |
| Amortisation                                  | 801            | 802            |
| Depreciation of right of use assets           | 8,883          | 8,096          |
| <b>Total Depreciation and Amortisation</b>    | <b>11,287</b>  | <b>10,491</b>  |
| <b>Finance Costs</b>                          |                |                |
| Interest expense                              | 1,640          | 2,218          |
| Finance lease interest                        | 1,730          | 1,866          |
| <b>Total Finance Costs</b>                    | <b>3,370</b>   | <b>4,084</b>   |

### (d) Other expenses

|                                                                      | Consolidated   |                |
|----------------------------------------------------------------------|----------------|----------------|
|                                                                      | 2026<br>\$'000 | 2025<br>\$'000 |
| Property - site outgoings and expenses                               | 5,038          | 4,889          |
| Motor vehicle running costs, travel and other employee related costs | 3,740          | 3,357          |
| Significant items *                                                  | 419            | -              |
| Net foreign exchange loss/(gain)                                     | (347)          | 110            |
| Other Expenses                                                       | 5,500          | 5,547          |
| <b>Total Other Expenses</b>                                          | <b>14,350</b>  | <b>13,903</b>  |

\* Significant items refer to one-off restructuring costs and non-operating legal expenses.

# CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2026

## 4. TAXATION

|                                                                                                                | Note  | Consolidated<br>2026<br>\$'000 | 2025<br>\$'000 |
|----------------------------------------------------------------------------------------------------------------|-------|--------------------------------|----------------|
| <b>(a) Income tax</b>                                                                                          |       |                                |                |
| Reconciliation of tax expense                                                                                  |       |                                |                |
| Prima facie tax payable on profit before tax at 30% (2025:30%)                                                 |       | 4,132                          | 3,604          |
| Add/(deduct) tax effect of:                                                                                    |       |                                |                |
| Non-deductible expenditure                                                                                     |       | 10                             | 348            |
| Under provision in prior year                                                                                  |       | 930                            | 134            |
|                                                                                                                |       | 940                            | 482            |
| <b>Income tax expense in consolidated profit or loss</b>                                                       |       | <b>5,072</b>                   | <b>4,086</b>   |
| Income tax expense attributable to the Group's profit is made up of:                                           |       |                                |                |
| Current tax expense                                                                                            |       | 4,749                          | 3,239          |
| Prior year under provision                                                                                     |       | 1,271                          | 185            |
| Deferred tax expense                                                                                           |       |                                |                |
| – origination and reversal of temporary difference                                                             |       | (607)                          | 713            |
| – prior year over provision – deferred differences                                                             |       | (341)                          | (51)           |
| <b>Income tax expense in consolidated profit or loss</b>                                                       |       | <b>5,072</b>                   | <b>4,086</b>   |
| <b>(b) Income tax expense is made up of:</b>                                                                   |       |                                |                |
| Income tax expense on continuing operations                                                                    |       | 4,112                          | 3,968          |
| Income tax expense on discontinued operations                                                                  | 26(a) | 960                            | 118            |
| <b>Income tax expense on consolidated profit or loss</b>                                                       |       | <b>5,072</b>                   | <b>4,086</b>   |
| <b>(c) Deferred tax assets/(deferred tax liabilities)</b>                                                      |       |                                |                |
| The deferred tax assets/(deferred tax liabilities) are made up of the following estimated tax benefits/(cost): |       |                                |                |
| – Provisions and accrued employee benefits                                                                     |       | 3,578                          | 3,099          |
| – Property, plant and equipment                                                                                |       | (241)                          | (402)          |
| – Leases                                                                                                       |       | 1,288                          | 1,246          |
| – Intangible assets                                                                                            |       | (2,263)                        | (2,503)        |
| – Other                                                                                                        |       | 62                             | 36             |
| – Tax losses carried forward                                                                                   |       | 1,801                          | 7,812          |
| <b>Net deferred tax asset</b>                                                                                  |       | <b>4,225</b>                   | <b>9,288</b>   |
| Balance at beginning of year                                                                                   |       | 9,288                          | 12,714         |
| Recognised in profit or loss                                                                                   |       | 948                            | (662)          |
| Prior year over provision of tax losses                                                                        |       | (1,271)                        | (109)          |
| Tax losses utilised                                                                                            |       | (4,740)                        | (2,655)        |
| <b>Net deferred tax asset</b>                                                                                  |       | <b>4,225</b>                   | <b>9,288</b>   |

## (d) Current tax asset/(liability)

The Group's current tax current tax liability of \$10k (2025: \$397k) represents the amount of income taxes payable in respect of the current financial year.

# CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2026

## 5. TRADE AND OTHER RECEIVABLES

### (a) Trade and Other Receivables Ageing

The ageing of the receivables and allowance for expected credit losses provided for above are as follows:

|                                          | Consolidated 2026 |                      |                 | Consolidated 2025 |                      |                 |
|------------------------------------------|-------------------|----------------------|-----------------|-------------------|----------------------|-----------------|
|                                          | Gross<br>\$'000   | Impairment<br>\$'000 | Total<br>\$'000 | Gross<br>\$'000   | Impairment<br>\$'000 | Total<br>\$'000 |
| Trade debtors                            |                   |                      |                 |                   |                      |                 |
| Not past due                             | 32,395            | -                    | 32,395          | 32,149            | -                    | 32,149          |
| Past due 0 – 30 days                     | 3,020             | -                    | 3,020           | 2,878             | -                    | 2,878           |
| Past due 31 – 60 days                    | 420               | (52)                 | 368             | 796               | (67)                 | 729             |
| Past due over 61 days                    | 539               | (511)                | 28              | 800               | (472)                | 328             |
| <b>Trade receivables</b>                 | <b>36,374</b>     | <b>(563)</b>         | <b>35,811</b>   | <b>36,623</b>     | <b>(539)</b>         | <b>36,084</b>   |
| Other receivables                        |                   |                      | 45              |                   |                      | 69              |
| <b>Total trade and other receivables</b> |                   |                      | <b>35,856</b>   |                   |                      | <b>36,153</b>   |

### (b) Movements in expected credit loss

Movements in the allowance for expected credit losses are as follows:

|                                                          | Consolidated<br>2026<br>\$'000 | 2025<br>\$'000 |
|----------------------------------------------------------|--------------------------------|----------------|
| Opening balance                                          | 539                            | 439            |
| Additional provisions recognised                         | 216                            | 467            |
| Receivables written off during the year as uncollectible | (192)                          | (367)          |
| <b>Closing balance</b>                                   | <b>563</b>                     | <b>539</b>     |

## 6. INVENTORIES

|                                                      | Consolidated<br>2026<br>\$'000 | 2025<br>\$'000 |
|------------------------------------------------------|--------------------------------|----------------|
| Finished goods – at cost                             | 69,317                         | 74,745         |
| Less: provision for decrease to net realisable value | (1,636)                        | (2,142)        |
| <b>Total inventories</b>                             | <b>67,681</b>                  | <b>72,603</b>  |

Movements in the inventory provision value are as follows:

|                                                                      | Consolidated<br>2026<br>\$'000 | 2025<br>\$'000 |
|----------------------------------------------------------------------|--------------------------------|----------------|
| Opening balance                                                      | (2,142)                        | (1,358)        |
| Additional provision utilised/(recognised) - discontinued operations | 513                            | (513)          |
| Additional provision recognised - continued operations               | (7)                            | (271)          |
| <b>Closing balance</b>                                               | <b>(1,636)</b>                 | <b>(2,142)</b> |

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FOR THE YEAR ENDED 30 June 2026

## 7. PROPERTY, PLANT AND EQUIPMENT

|                                                      | Consolidated<br>2026<br>\$'000 | 2025<br>\$'000 |
|------------------------------------------------------|--------------------------------|----------------|
| Plant and equipment at cost                          | 11,295                         | 11,267         |
| Accumulated depreciation and impairment losses       | (7,981)                        | (7,488)        |
| <b>Subtotal plant and equipment</b>                  | <b>3,314</b>                   | <b>3,779</b>   |
| Office equipment at cost                             | 6,570                          | 5,987          |
| Accumulated depreciation and impairment losses       | (5,435)                        | (4,837)        |
| <b>Subtotal office equipment</b>                     | <b>1,135</b>                   | <b>1,150</b>   |
| Leased property, plant and equipment                 | 949                            | 949            |
| Accumulated depreciation and impairment losses       | (585)                          | (458)          |
| <b>Subtotal leased property, plant and equipment</b> | <b>364</b>                     | <b>491</b>     |
| Capital work in progress                             | 178                            | 134            |
| <b>Total property, plant and equipment</b>           | <b>4,991</b>                   | <b>5,554</b>   |

### Reconciliations

Reconciliations of the carrying amounts for each class of property, plant and equipment are set out below:

|                                                         | Consolidated<br>2026<br>\$'000 | 2025<br>\$'000 |
|---------------------------------------------------------|--------------------------------|----------------|
| <b>Plant and equipment</b>                              |                                |                |
| Carrying amount at the beginning of the financial year  | 3,779                          | 3,855          |
| Additions                                               | 474                            | 404            |
| Transfers from capital works in progress                | 134                            | 34             |
| Disposals                                               | (195)                          | (58)           |
| Depreciation                                            | (878)                          | (960)          |
| Reclassification between fixed asset categories         | -                              | 504            |
| <b>Carrying amount at the end of the financial year</b> | <b>3,314</b>                   | <b>3,779</b>   |
| <b>Office equipment</b>                                 |                                |                |
| Carrying amount at the beginning of the financial year  | 1,150                          | 1,178          |
| Additions                                               | 583                            | 561            |
| Transfers from capital works in progress                | -                              | 61             |
| Depreciation                                            | (598)                          | (508)          |
| Reclassification between fixed asset categories         | -                              | (142)          |
| <b>Carrying amount at the end of the financial year</b> | <b>1,135</b>                   | <b>1,150</b>   |
| <b>Leased property, plant and equipment</b>             |                                |                |
| Carrying amount at the beginning of the financial year  | 491                            | 978            |
| Amortisation                                            | (127)                          | (125)          |
| Reclassification between fixed asset categories         | -                              | (362)          |
| <b>Carrying amount at the end of the financial year</b> | <b>364</b>                     | <b>491</b>     |
| <b>Capital works in progress</b>                        |                                |                |
| Carrying amount at the beginning of the financial year  | 134                            | 95             |
| Additions                                               | 178                            | 134            |
| Transfers to property, plant and equipment              | (134)                          | (95)           |
| <b>Carrying amount at the end of the financial year</b> | <b>178</b>                     | <b>134</b>     |

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FOR THE YEAR ENDED 30 June 2026

## 8. INTANGIBLES

|                                                         | Note | Consolidated<br>2026<br>\$'000 | 2025<br>\$'000 |
|---------------------------------------------------------|------|--------------------------------|----------------|
| Goodwill at cost                                        |      | 37,516                         | 37,516         |
| Impairment losses                                       |      | (9,065)                        | (9,065)        |
|                                                         |      | <b>28,451</b>                  | <b>28,451</b>  |
| Distribution agreement cost                             |      | 6,400                          | 6,400          |
| Amortisation                                            |      | (1,409)                        | (952)          |
|                                                         |      | <b>4,991</b>                   | <b>5,448</b>   |
| Customer relationships cost                             |      | 3,442                          | 3,442          |
| Amortisation                                            |      | (893)                          | (549)          |
|                                                         |      | <b>2,549</b>                   | <b>2,893</b>   |
| <b>Total intangibles</b>                                |      | <b>35,991</b>                  | <b>36,792</b>  |
| <b>Goodwill</b>                                         |      |                                |                |
| Carrying amount at the beginning of the financial year  |      | 28,451                         | 28,451         |
| <b>Carrying amount at the end of the financial year</b> |      | <b>28,451</b>                  | <b>28,451</b>  |
| <b>Distribution agreement</b>                           |      |                                |                |
| Carrying amount at the beginning of the financial year  |      | 5,448                          | 5,905          |
| Amortisation                                            |      | (457)                          | (457)          |
| <b>Carrying amount at the end of the financial year</b> |      | <b>4,991</b>                   | <b>5,448</b>   |
| <b>Customer relationships</b>                           |      |                                |                |
| Carrying amount at the beginning of the financial year  |      | 2,893                          | 3,238          |
| Amortisation                                            |      | (344)                          | (345)          |
| <b>Carrying amount at the end of the financial year</b> |      | <b>2,549</b>                   | <b>2,893</b>   |

### Impairment tests for Goodwill and Other Intangibles

MaxiPARTS group continues to have two CGU's, MaxiPARTS Operations & Förch Australia.

The recoverable amount of the CGU's to which goodwill and other intangible assets with indefinite useful lives are allocated is determined based on value-in-use calculations. Value-in-use was determined by discounting the future cash flows expected to be generated from the continuing use of the assets and was determined similarly to the 30 June 2025 goodwill impairment test and was based on the following key assumptions:

| CGU                           | MaxiPARTS Operations |       | Förch Australia |           |
|-------------------------------|----------------------|-------|-----------------|-----------|
|                               | 2026                 | 2025  | 2026            | 2025      |
| Growth rate average           | 5.0%                 | 5.0%  | 7.5%-15%        | 7.5%–15%* |
| Terminal growth rate          | 2.0%                 | 2.0%  | 2.0%            | 2.0%      |
| Pre-tax nominal discount rate | 16.6%                | 15.2% | 18.4%           | 18.3%     |

\*Förch Australia is expected to deliver an accelerated growth rate in FY27, and beyond, due to the significantly larger opportunity to grow market share through investment and initiatives from a business with a historically smaller market share.

The values assigned to the key assumptions represent each CGU's assessment of future trends in the industry and are based on historical data from both external sources and internal sources. The recoverable amount of the MaxiPARTS Operations & Förch Australia CGU's were found to be in excess of their carrying value. A reasonable possible change in assumptions would not cause the carrying value of either CGU to exceed its recoverable amount.

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## 9. TRADE AND OTHER PAYABLES

|                                       | Consolidated<br>2026<br>\$'000 | 2025<br>\$'000 |
|---------------------------------------|--------------------------------|----------------|
| Trade payables                        | 29,374                         | 29,457         |
| Other payables and accruals           | 6,168                          | 6,660          |
| <b>Total trade and other payables</b> | <b>35,542</b>                  | <b>36,117</b>  |

Refer to note 24 for further information on financial instruments.

## 10. INTEREST BEARING LOANS AND BORROWINGS

|                                           | Note  | Consolidated<br>2026<br>\$'000 | 2025<br>\$'000 |
|-------------------------------------------|-------|--------------------------------|----------------|
| Bank loans – secured                      | 24(d) | 16,500                         | 22,500         |
| <b>Total interest-bearing liabilities</b> |       | <b>16,500</b>                  | <b>22,500</b>  |

Bank loans are subject to a floating interest rate. Refer to note 24(d) for details regarding the key terms and conditions attached to the loans.

|                            | Consolidated<br>2026<br>\$'000 | 2025<br>\$'000 |
|----------------------------|--------------------------------|----------------|
| <b>Finance costs:</b>      |                                |                |
| – Interest on bank loans   | 1,640                          | 2,218          |
| <b>Total finance costs</b> | <b>1,640</b>                   | <b>2,218</b>   |

## 11. PROVISIONS

|                                                   | Note | Consolidated<br>2026<br>\$'000 | 2025<br>\$'000 |
|---------------------------------------------------|------|--------------------------------|----------------|
| <b>Current</b>                                    |      |                                |                |
| Employee entitlements                             |      | 5,518                          | 5,023          |
| Warranty MaxiPARTS                                |      | 126                            | 149            |
| <b>Total current provisions</b>                   |      | <b>5,644</b>                   | <b>5,172</b>   |
| <b>Non-current</b>                                |      |                                |                |
| Employee entitlements                             |      | 524                            | 549            |
| Provision for make good                           |      | 573                            | 443            |
| <b>Total non-current provisions</b>               |      | <b>1,097</b>                   | <b>992</b>     |
| <b>Aggregate employee entitlements liability</b>  |      | <b>6,042</b>                   | <b>5,572</b>   |
| <b>Aggregate warranty and make good provision</b> |      | <b>699</b>                     | <b>592</b>     |

The current provision for employee benefits includes all unconditional entitlements where employees have completed the required period of service and also those where employees are entitled to pro-rata payments in certain circumstances.

# CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2026

## 12. ISSUED CAPITAL

|                                                       | 2026                      |             |                      | 2025                      |             |                      |
|-------------------------------------------------------|---------------------------|-------------|----------------------|---------------------------|-------------|----------------------|
|                                                       | Number of Ordinary Shares | Issue Price | Share Capital \$'000 | Number of Ordinary Shares | Issue Price | Share Capital \$'000 |
| Opening balance                                       | 55,444,832                | -           | 99,619               | 55,157,839                | -           | 99,075               |
| Dividend reinvestment - prior year final dividend     | 99,730                    | 2.57        | 256                  | 158,551                   | 1.85        | 294                  |
| Dividend reinvestment - current year interim dividend | 21,395                    | 1.94        | 42                   | 128,442                   | 1.95        | 250                  |
| <b>Closing balance</b>                                | <b>55,565,957</b>         |             | <b>99,917</b>        | <b>55,444,832</b>         |             | <b>99,619</b>        |

### Ordinary shares

Subject to the Constitution of the Company, holders of ordinary shares are entitled to vote as follows:

- Every shareholder may vote;
- On a show of hands every shareholder has one vote;
- On a poll every shareholder has one vote for each fully paid share.

The Company does not have authorised capital or par value in respect of its issued shares.

Subject to the Constitution of the Company, ordinary shares attract the right in a winding up to participate equally in the distribution of the assets of the Company (both capital and surplus), subject only to any amounts unpaid on shares.

## 13. FOREIGN CURRENCY TRANSLATION RESERVE

|                                                           | Consolidated   |                |
|-----------------------------------------------------------|----------------|----------------|
|                                                           | 2026<br>\$'000 | 2025<br>\$'000 |
| Opening balance                                           | 2,190          | 2,190          |
| Derecognition of reserve on deregistration of subsidiary* | (2,190)        | -              |
| <b>Closing balance</b>                                    | <b>-</b>       | <b>2,190</b>   |

\* During the financial year, the Group deregistered MaxiPARTS NZ Pty Ltd. As a result, the associated Foreign Currency Translation Reserve has been fully derecognised.

## 14. EARNINGS PER SHARE

|                                                                 | Consolidated   |                |
|-----------------------------------------------------------------|----------------|----------------|
|                                                                 | 2026<br>\$'000 | 2025<br>\$'000 |
| <b>Earnings reconciliation</b>                                  |                |                |
| Net profit/(loss) attributable to equity holders of the Company | 8,701          | 7,717          |
|                                                                 | <b>8,701</b>   | <b>7,717</b>   |
| <b>Basic earnings/(loss)</b>                                    |                |                |
| From continuing operations                                      | 9,661          | 8,542          |
| From discontinued operations                                    | (960)          | (825)          |
|                                                                 | <b>8,701</b>   | <b>7,717</b>   |
| <b>Diluted earnings/(loss)</b>                                  |                |                |
| From continuing operations                                      | 9,661          | 8,542          |
| From discontinued operations                                    | (960)          | (825)          |
|                                                                 | <b>8,701</b>   | <b>7,717</b>   |

|                                                          | 2026<br>Number | 2025<br>Number |
|----------------------------------------------------------|----------------|----------------|
|                                                          |                |                |
| Weighted average number of shares                        |                |                |
| Number of ordinary shares for basic earnings per share   | 55,528,799     | 55,317,098     |
| Number of ordinary shares for diluted earnings per share | 55,528,799     | 55,317,098     |

| <b>Earnings / (Loss) per share:</b>                                              | 2026   | 2025   |
|----------------------------------------------------------------------------------|--------|--------|
|                                                                                  |        |        |
| Basic and Diluted earnings per share (cents per share) - Total                   | 15.67  | 13.95  |
| Basic and Diluted earnings per share (cents per share) - Continuing operations   | 17.40  | 15.44  |
| Basic and Diluted earnings per share (cents per share) - Discontinued operations | (1.73) | (1.49) |

# CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2026

## 15. DIVIDENDS

| Dividends paid              | Cents Per Share | Total Amount \$'000 | Date of Payment | Tax Rate for Franking Credit | Percent Franked |
|-----------------------------|-----------------|---------------------|-----------------|------------------------------|-----------------|
| Final dividend for 2025     | 3.12            | 1,730               | 18-Sep-25       | 30%                          | 100%            |
| Interim dividend for 2026   | 4.15            | 2,305               | 18-Mar-26       | 30%                          | 100%            |
| <b>Total dividends paid</b> |                 | <b>4,035</b>        |                 |                              |                 |

| Dividends declared |      |       |           |     |      |
|--------------------|------|-------|-----------|-----|------|
| Final – ordinary   | 5.46 | 3,034 | 17-Sep-26 | 30% | 100% |

The above dividend was determined after the end of the financial year and will be paid on 17 September 2026. The financial effect of this dividend has not been brought to account in the financial statements for the year ended 30 June 2026 and will be recognised in subsequent financial statements.

| Dividend franking account                                                                      | The Company    |                |
|------------------------------------------------------------------------------------------------|----------------|----------------|
|                                                                                                | 2026<br>\$'000 | 2025<br>\$'000 |
| Franking credits available to shareholders of MaxiPARTS Limited for subsequent financial years | 4,334          | 3,899          |

The ability to utilise the franking credits is dependent upon the ability to declare dividends.

The impact on the dividend franking account of dividends proposed after the reporting date but not recognised as a liability is to reduce it by \$1,300,114.

The above amounts represent the balance of the franking account as at the end of the financial year, adjusted for:

- franking credits that will arise from the payment of the amount of the provision for income tax at the reporting date
- franking debits that will arise from the payment of dividends recognised as a liability at the reporting date

## 16. SHARE BASED PAYMENTS

On 15 October 2010, the Group established the MaxiPARTS Performance Rights Plan ('PRP') that entitles executive directors and senior management to receive a specified number of Performance Rights ('PRs') which upon vesting can be converted into a specified number of ordinary shares in the Company.

The terms and conditions relating to PRs currently on issue are as follows:

| Period                                                                              | 1 July 2025 – 30 June 2028 | 1 July 2024 – 30 June 2027 | 1 July 2023 – 30 June 2026 |
|-------------------------------------------------------------------------------------|----------------------------|----------------------------|----------------------------|
| Grant date                                                                          | 20 Nov 2025                | 21 Nov 2024                | 23 Nov 2023                |
| Total PRs issued                                                                    | 170,145                    | 235,813                    | 138,350                    |
| Total PRs forfeited / lapsed                                                        | -                          | 50,086                     | 138,350                    |
| Total PRs remaining on issue                                                        | 170,145                    | 185,727                    | -                          |
| Earnings Per Share (EPS) growth                                                     | 10.0%                      | 10.0%                      | 10.0%                      |
| Minimum % of EPS growth target that must be achieved for Performance Rights to vest | 5.0%                       | 5.0%                       | 5.0%                       |
| Minimum service requirement                                                         | 3 years from grant date    | 3 years from grant date    | 3 years from grant date    |

### Measurement of fair value

The fair value of PRs is calculated at the date of grant, using the Black-Scholes model (FY25: Monte Carlo simulation model) and allocated to each reporting period evenly over the period from grant date to vesting date. Expected volatility is estimated by considering historic average share price volatility.

PRs are granted under a service condition and, for grants to key management personnel, non-market performance conditions. Non-market performance conditions are not taken into account in the grant date fair value measurement of the services received.

# CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2026

The inputs used in the measurement of the fair values at grant date of the PRs on issue are as follows:

|                                                                       | 2026   | 2025          | 2024          |
|-----------------------------------------------------------------------|--------|---------------|---------------|
| Fair value at grant date                                              | \$2.17 | \$1.78        | \$2.40        |
| Share price at grant date                                             | \$2.37 | \$1.89        | \$2.54        |
| Expected volatility                                                   | 40.0%  | 40.0%         | 50.0%         |
| Expected dividend yield                                               | 3.0%   | 2.0%          | 2.0%          |
| Risk-free rate of return                                              | 4.0%   | 4.0%          | 4.1%          |
| <b>Expense/(income) recognised in profit and loss</b>                 |        | <b>2026</b>   | <b>2025</b>   |
|                                                                       |        | <b>\$'000</b> | <b>\$'000</b> |
| Share based payments expense recognised                               |        | 145           | 144           |
| Share based payments reversed                                         |        | (139)         | (127)         |
| <b>Total share-based payment expense recognised as employee costs</b> |        | <b>6</b>      | <b>17</b>     |

## 17. RELATED PARTY DISCLOSURES

### (a) Director and other key management personnel disclosures

Key management personnel have authority and responsibility for planning, directing and controlling the activities of the Group. Key management personnel comprise the directors of the Company and executives for the Group.

The following were key management personnel of the Group at any time during the reporting period and unless otherwise indicated were key management personnel for the entire period:

#### Non-executive directors

- Ms M Verschuer
- Mr G Butera
- Ms D Stirling (resigned on 20 November 2025)
- Mr F Micallef
- Mr V De Santis (appointed on 21 August 2025)

#### Executive directors

- Mr P Loimaranta (Managing Director)

#### Executive

- Ms L Blockley (Chief Financial Officer until 10 July 2026)

#### Directors' transactions in shares

Directors and their related entities accumulated 16,981 new shares through either purchase, performance rights vesting or the Group's Dividend Reinvestment Plan (2025: 1,692) & sold nil (2025: 112,486) existing ordinary shares in MaxiPARTS Limited during the year.

### (b) Director and other key management personnel transactions

Apart from the details disclosed in this note, no key management personnel have entered into a material contract with the Group since the end of the previous financial year and there were no material contracts involving directors' interests existing at year end.

### (c) Key management personnel compensation

The key management personnel compensation (see Remuneration Report) is as follows:

|                                       | <b>Consolidated</b> |                  |
|---------------------------------------|---------------------|------------------|
|                                       | <b>2026</b>         | <b>2025</b>      |
| Short-term employee benefits          | 1,455,699           | 1,501,959        |
| Long-term employee benefits           | 37,909              | 33,681           |
| Post-employment benefits              | 146,128             | 141,469          |
| Share based payment benefits/(income) | 419                 | 17,038           |
|                                       | <b>1,640,155</b>    | <b>1,694,147</b> |

# CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2026

(d) Parent entity

MaxiPARTS Limited is the parent entity.

(e) Subsidiaries

Interests in subsidiaries are set out in note 19.

## 18. PARENT ENTITY

As at 30 June 2026 and throughout the financial year ending on that date, the parent company of the Group was MaxiPARTS Limited.

|                                                          | Company         |                |
|----------------------------------------------------------|-----------------|----------------|
|                                                          | 2026<br>\$'000  | 2025<br>\$'000 |
| <b>Results of the parent company</b>                     |                 |                |
| <b>Total comprehensive profit</b>                        | <b>(11,169)</b> | <b>(9,600)</b> |
| <b>Financial position of the parent company</b>          |                 |                |
| Current assets                                           | 74,361          | 91,325         |
| Total assets                                             | 133,966         | 155,993        |
| Current liabilities                                      | 1,606           | 2,745          |
| Total liabilities                                        | 18,129          | 25,255         |
| <b>Net assets</b>                                        | <b>115,837</b>  | <b>130,738</b> |
| <b>Total equity of the parent company comprising of:</b> |                 |                |
| Issued capital                                           | 99,917          | 99,619         |
| Reserves                                                 | 199             | 194            |
| Retained earnings                                        | 15,721          | 30,925         |
| <b>Total equity</b>                                      | <b>115,837</b>  | <b>130,738</b> |

(a) Parent company's contingencies

At any given point in time, the parent company may be engaged in defending legal actions brought against it. The directors are not aware of any such actions that would give rise to a material contingent liability to the parent company, other than what has already disclosed in the financial statements.

(b) Guarantees entered into by the parent entity in relation to the debts of its subsidiaries

The parent entity and some of its subsidiaries are party to a deed of cross guarantee under which each company guarantees the debts of the others. No deficiencies of assets exist in any of these subsidiaries. Refer to note 20.

(c) Capital commitments - Property, plant and equipment

The parent entity had no capital commitments for property, plant and equipment as at 30 June 2026 and 30 June 2025.

(d) Significant accounting policies

The accounting policies of the parent entity are consistent with those of the Group, as disclosed in note 1, except for the following:

(a) Investments in subsidiaries are accounted for at cost, less any impairment, in the parent entity.

# CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2026

## 19. CONTROLLED ENTITIES

| MaxiPARTS Limited                       | Country of Incorporation | Interest Held |           |
|-----------------------------------------|--------------------------|---------------|-----------|
|                                         |                          | 2026<br>%     | 2025<br>% |
| MaxiPARTS Limited                       | Australia                |               |           |
| MaxiPARTS Operations Pty Ltd            | Australia                | 100%          | 100%      |
| – Colrain Queensland Pty Ltd (i)        | Australia                | 0%            | 100%      |
| – Colrain (Albury) Pty Ltd (i)          | Australia                | 0%            | 100%      |
| – MaxiPARTS (Qld) Pty Ltd (i)           | Australia                | 0%            | 100%      |
| Förch Australia Pty Ltd (ii)            | Australia                | 100%          | 80%       |
| Nineteen Group Pty Ltd                  | Australia                | 100%          | 100%      |
| - Independant Parts Pty Ltd             | Australia                | 100%          | 100%      |
| MaxiPARTS Australia Pty Ltd (i)         | Australia                | 0%            | 100%      |
| –ACN 159 813 733 Pty Ltd (i)            | Australia                | 0%            | 100%      |
| –MaxiPARTS Services Pty Ltd (i)         | Australia                | 0%            | 100%      |
| Transtech Research Pty Ltd              | Australia                | 100%          | 100%      |
| MaxiPARTS Industries (N.Z.) Pty Ltd (i) | Australia                | 0%            | 100%      |
| ACN 073 705 263 PTY LTD (i)             | Australia                | 0%            | 100%      |

(i) Non-trading entities. Voluntary deregistration completed during the current financial year

(ii) Final 20% buyout of Forch Australia was completed on 8 July 2025

## 20. DEED OF CROSS GUARANTEE

The Company, together with its subsidiaries, MaxiPARTS Operations Pty Ltd and Transtech Research Pty Ltd entered into a deed of cross guarantee under which each entity guarantees the debts of the others. The companies below represent a 'Closed Group' for the purposes of the class order. By entering into the deed, the wholly-owned entities have been relieved from the requirement to prepare financial statements and directors' report under Corporations Instrument 2016/785 issued by the Australian Securities and Investments Commission.

A consolidated statement of comprehensive income and consolidated balance sheet, comprising the Company and controlled entities which are party to the Deed, after eliminating all transactions between parties to the Deed of Cross Guarantee, for the year ended 30 June 2026 is set out as follows:

| Consolidated statement of comprehensive income                            |                                |                |
|---------------------------------------------------------------------------|--------------------------------|----------------|
|                                                                           | Consolidated<br>2026<br>\$'000 | 2025<br>\$'000 |
| <b>Continuing Operations</b>                                              |                                |                |
| Revenue from sale of goods                                                | 250,927                        | 245,768        |
| Changes in inventories of finished goods and work in progress             | (4,232)                        | 23,251         |
| Raw materials and consumables used                                        | (166,818)                      | (191,354)      |
| Other income                                                              | 621                            | 273            |
| Employee expenses                                                         | (42,663)                       | (41,589)       |
| Depreciation and amortisation expenses                                    | (9,516)                        | (8,912)        |
| Finance costs                                                             | (3,277)                        | (4,014)        |
| Other expenses                                                            | (11,955)                       | (11,696)       |
| Profit before income tax from continuing operations                       | 13,087                         | 11,727         |
| Income tax expense                                                        | (4,790)                        | (3,343)        |
| <b>Profit from continuing operations</b>                                  | <b>8,297</b>                   | <b>8,384</b>   |
| Profit attributable to: Equity holders of the company                     | 8,297                          | 8,384          |
| Total comprehensive income attributable to: Equity holders of the company | 8,297                          | 8,384          |

# CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2026

## DEED OF CROSS GUARANTEE (Continued)

| Consolidated statement of financial position               |                |                |
|------------------------------------------------------------|----------------|----------------|
|                                                            | Consolidated   |                |
|                                                            | 2026           | 2025           |
|                                                            | \$'000         | \$'000         |
| <b>Current Assets</b>                                      |                |                |
| Cash and cash equivalents                                  | 22,323         | 14,117         |
| Trade and other receivables                                | 32,496         | 32,965         |
| Inventories                                                | 61,690         | 65,458         |
| Other                                                      | 820            | 857            |
| <b>Total Current Assets</b>                                | <b>117,329</b> | <b>113,397</b> |
| <b>Non-Current Assets</b>                                  |                |                |
| Property, plant and equipment                              | 4,343          | 5,049          |
| Intangible assets                                          | 9,026          | 9,026          |
| Right of use asset                                         | 24,445         | 29,742         |
| Investments in controlled entities                         | 39,612         | 39,612         |
| Deferred tax assets                                        | 6,250          | 11,553         |
| <b>Total Non-Current Assets</b>                            | <b>83,676</b>  | <b>94,982</b>  |
| <b>Total Assets</b>                                        | <b>201,005</b> | <b>208,379</b> |
| <b>Current Liabilities</b>                                 |                |                |
| Trade and other payables                                   | 33,057         | 32,642         |
| Provisions                                                 | 5,140          | 4,781          |
| Lease liability                                            | 7,557          | 7,137          |
| <b>Total Current Liabilities</b>                           | <b>45,754</b>  | <b>44,560</b>  |
| <b>Non-Current Liabilities</b>                             |                |                |
| Interest bearing loans and borrowings                      | 16,500         | 22,500         |
| Intercompany loans                                         | 1,859          | 1,362          |
| Provisions                                                 | 1,065          | 933            |
| Lease liability                                            | 20,845         | 26,442         |
| <b>Total Non-Current Liabilities</b>                       | <b>40,269</b>  | <b>51,237</b>  |
| <b>Total Liabilities</b>                                   | <b>86,023</b>  | <b>95,797</b>  |
| <b>Net Assets</b>                                          | <b>114,982</b> | <b>112,582</b> |
| <b>Equity</b>                                              |                |                |
| Issued capital                                             | 99,917         | 99,619         |
| Reserves                                                   | 199            | 2,383          |
| Accumulated profit                                         | 14,866         | 10,580         |
| <b>Equity attributable to equity holders of the parent</b> | <b>114,982</b> | <b>112,582</b> |
| <b>Total Equity</b>                                        | <b>114,982</b> | <b>112,582</b> |

# CONSOLIDATED FINANCIAL STATEMENTS

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## 21. NOTE TO THE CONSOLIDATED STATEMENT OF CASH FLOWS

### (a) Cash flows from operating activities

#### Reconciliation of cash flows from operating activities with operating profit/(loss) after tax

|                                                             | Consolidated  |               |
|-------------------------------------------------------------|---------------|---------------|
|                                                             | 2026          | 2025          |
|                                                             | \$'000        | \$'000        |
| Profit for the year                                         | 8,701         | 7,926         |
| <b>Non-cash items in operating profit</b>                   |               |               |
| Depreciation and amortisation of assets                     | 11,287        | 10,491        |
| Gain on sale / derecognition of assets                      | (88)          | (199)         |
| Share based payments expense                                | 6             | 17            |
| Impairment of loan receivable                               | -             | 1,001         |
| <b>Change in assets and liabilities</b>                     |               |               |
| (Increase)/decrease in receivables                          | 297           | (952)         |
| (Increase)/decrease in other assets                         | 24            | 407           |
| (Increase)/decrease in inventories                          | 4,922         | (5,508)       |
| Increase/(decrease) in trade payables and other liabilities | (575)         | 1,567         |
| Increase/(decrease) in current tax assets                   | (387)         | 245           |
| Increase/(decrease) in provisions                           | 577           | (1,138)       |
| Increase/(decrease) in deferred taxes                       | 5,063         | 3,426         |
| <b>Net cash provided by operating activities</b>            | <b>29,827</b> | <b>17,283</b> |

The reconciliation includes operating cash flows from both continued and discontinued operations.

### (b) Non-cash investing and financing activities

|                                                      | Consolidated |              |
|------------------------------------------------------|--------------|--------------|
|                                                      | 2026         | 2025         |
|                                                      | \$'000       | \$'000       |
| Acquisition and modifications to right-of-use assets | 3,305        | 7,183        |
| Shares issued via dividend reinvestment plan         | 298          | 544          |
| Performance rights issued under employee share plan  | 6            | 17           |
|                                                      | <b>3,609</b> | <b>7,744</b> |

### (c) Changes in liabilities arising from financing activities

|                                        | Bank loans    | Lease liability | Total         |
|----------------------------------------|---------------|-----------------|---------------|
| Consolidated                           | \$'000        | \$'000          | \$'000        |
| Balance at 1 July 2024                 | 29,500        | 38,663          | 68,163        |
| Net cash used in financing activities  | (7,000)       | (9,123)         | (16,123)      |
| Acquisition and modification of leases | -             | 7,143           | 7,143         |
| Other changes                          | -             | 1,282           | 1,282         |
| <b>Balance at 30 June 2025</b>         | <b>22,500</b> | <b>37,965</b>   | <b>60,465</b> |
| Net cash used in financing activities  | (6,000)       | (10,460)        | (16,460)      |
| Acquisition and modification of leases | -             | 3,306           | 3,306         |
| Other changes                          | -             | 1,367           | 1,367         |
| <b>Balance at 30 June 2026</b>         | <b>16,500</b> | <b>32,178</b>   | <b>48,678</b> |

# CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2026

## 22. CAPITAL AND LEASING COMMITMENTS

### (a) Right-of-use assets

|                                   | Consolidated    |              |               |
|-----------------------------------|-----------------|--------------|---------------|
|                                   | Property leases | Other assets | Total         |
|                                   | \$'000          | \$'000       | \$'000        |
| Balance at 1 July 2024            | 30,383          | 4,902        | 35,285        |
| Additions during the year         | 1,477           | 3,689        | 5,166         |
| Lease modifications               | 1,973           | 44           | 2,017         |
| Disposals during the year         | (412)           | (84)         | (496)         |
| Depreciation charge for the year  | (5,995)         | (2,101)      | (8,096)       |
| <b>Balance as at 30 June 2025</b> | <b>27,426</b>   | <b>6,450</b> | <b>33,876</b> |
| Additions during the year         | -               | 2,146        | 2,146         |
| Lease modifications               | 1,176           | (17)         | 1,159         |
| Disposals during the year         | -               | (350)        | (350)         |
| Depreciation charge for the year  | (6,370)         | (2,513)      | (8,883)       |
| <b>Balance as at 30 June 2026</b> | <b>22,232</b>   | <b>5,716</b> | <b>27,948</b> |

### (b) Lease liabilities

|                                   | Consolidated Total |
|-----------------------------------|--------------------|
|                                   | \$'000             |
| Balance at 1 July 2024            | 38,663             |
| Additions during the year         | 5,166              |
| Lease modifications               | 1,977              |
| Interest expense                  | 1,866              |
| Payments                          | (9,123)            |
| Disposals during the year         | (584)              |
| <b>Balance as at 30 June 2025</b> | <b>37,965</b>      |
| Additions during the year         | 2,146              |
| Lease modifications               | 1,160              |
| Interest expense                  | 1,730              |
| Payments                          | (10,460)           |
| Disposals during the year         | (363)              |
| <b>Balance as at 30 June 2026</b> | <b>32,178</b>      |

|                        | Consolidated 2026 | 2025          |
|------------------------|-------------------|---------------|
|                        | \$'000            | \$'000        |
| <b>Represented by:</b> |                   |               |
| Current                | 9,093             | 8,417         |
| Non-current            | 23,085            | 29,548        |
|                        | <b>32,178</b>     | <b>37,965</b> |

### (c) Amounts recognised in profit or loss

|                                     | Consolidated 2026 | 2025         |
|-------------------------------------|-------------------|--------------|
|                                     | \$'000            | \$'000       |
| Depreciation of right of use assets | 8,883             | 8,096        |
| Finance lease interest              | 1,730             | 1,866        |
| <b>Total</b>                        | <b>10,613</b>     | <b>9,962</b> |

## 23. CONTINGENT LIABILITIES

At any given point in time the Group may be engaged in defending legal actions brought against it. In the opinion of the Directors such actions are not expected to have a material effect on the Group's financial position.

# CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2026

## 24. FINANCIAL INSTRUMENTS

### Capital risk management framework/policies

The Group's key activities include the sale and distribution of commercial parts, spare parts & workshop consumables. These activities expose the Group to a variety of financial risks, including liquidity risk, credit risk and market risk such as currency and interest rate risk.

The Group's financial risk management program seeks to minimise the potential adverse effects of the unpredictability of financial markets on the financial performance of the Group by utilising derivative financial instruments for purchase of supplies and raw materials. The Group measures risk exposure through sensitivity analysis in the case of currency risk, cash flow forecasting and ageing analysis for credit risk. The policy remains unchanged from the 2025 Annual Report.

### Market risk

#### (a) Interest rate risk

The Group is exposed to interest rate risk as it borrows at floating interest rates.

As at reporting date the interest rate profile of the Group's interest-bearing financial instruments were:

|                            | Consolidated<br>2026<br>\$'000 | 2025<br>\$'000 |
|----------------------------|--------------------------------|----------------|
| Borrowings – floating rate | 16,500                         | 22,500         |
|                            | <b>16,500</b>                  | <b>22,500</b>  |

As at reporting date, if interest rates on borrowings had moved as illustrated in the table below, with all other variables held constant, post tax profit for the year would have been affected as follows:

|                | 2026<br>\$'000 | 2025<br>\$'000 |
|----------------|----------------|----------------|
| 100bp increase | (116)          | (158)          |
| 100bp decrease | 116            | 158            |

#### (b) Currency risk

The Group is exposed to foreign currency risk on purchases that are denominated in foreign currency. Derivative financial instruments (forward exchange contracts) are used by the Group to economically hedge exposure to exchange rate risk associated with foreign currency transactions already undertaken.

### Forward exchange contracts

The following table summarises the forward exchange contracts outstanding as at the reporting date:

|     | Average Exchange Rate |         | Foreign Currency |        | Contract Value |              | Fair Value   |              |
|-----|-----------------------|---------|------------------|--------|----------------|--------------|--------------|--------------|
|     | 2026                  | 2025    | 2026             | 2025   | 2026           | 2025         | 2026         | 2025         |
| Buy | \$'000                | \$'000  | \$'000           | \$'000 | \$'000         | \$'000       | \$'000       | \$'000       |
| USD | 0.7012                | 0.6369  | 1,860            | 2,542  | 2,652          | 3,991        | (56)         | (112)        |
| EUR | 0.6029                | 0.5577  | 618              | 252    | 1,025          | 452          | (3)          | -            |
| CNH | 4.8166                | 4.6019  | 5,913            | 7,779  | 1,228          | 1,690        | (44)         | (22)         |
| JPY | 110.8665              | 91.1486 | 89,440           | 42,094 | 807            | 463          | 1            | (13)         |
|     |                       |         |                  |        | <b>5,712</b>   | <b>6,596</b> | <b>(102)</b> | <b>(147)</b> |

As at reporting date, if the Australian Dollar had moved against the foreign currencies as illustrated in the table below, with all other variables held constant, post-tax profit for the year would have been affected as follows:

|                         | Consolidated<br>2026<br>\$'000 | 2025<br>\$'000 |
|-------------------------|--------------------------------|----------------|
| USD 10.0 cents increase | 232                            | 379            |
| USD 10.0 cents decrease | (309)                          | (520)          |
| EUR 10.0 cents increase | 102                            | 48             |
| EUR 10.0 cents decrease | (143)                          | (69)           |
| CNH 10.0 cents increase | 17                             | 25             |
| CNH 10.0 cents decrease | (18)                           | (26)           |
| JPY 10.0 cents increase | 1                              | -              |
| JPY 10.0 cents decrease | (1)                            | -              |

# CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2026

## (c) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Group. The Group is exposed to credit risk from its operating activities, primarily from trade and other receivables. The carrying amount of these financial assets at year-end represented the Group's maximum exposure to credit risk. The Group has a policy of only dealing with credit worthy counterparties as a means of mitigating the risk of financial losses from defaults. The Group does not have any significant credit risk exposure to any single counter party. The majority of accounts receivable are due from entities within the broad road transport industry.

## Guarantees

Performance guarantees of \$1,907,625 (2025: \$1,958,821) are held by Commonwealth Bank of Australia.

## (d) Liquidity risk

Liquidity risk is the risk that the Group will not be able to meet its financial obligations as they fall due. The Group's liquidity management policies include Board approval of all changes to debt facilities as well as robust management practices in short and long term cashflow management.

The following table summarises the maturities of the Group's financial liabilities based on the remaining earliest contractual maturities.

|                                         | Carrying<br>amount | Total            | 6<br>months<br>or Less | 6–12<br>Months | 1–2<br>Years    | 2–5<br>Years    | 5+<br>Years    |
|-----------------------------------------|--------------------|------------------|------------------------|----------------|-----------------|-----------------|----------------|
| 30 June 2026 – Consolidated             | \$'000             | \$'000           | \$'000                 | \$'000         | \$'000          | \$'000          | \$'000         |
| Trade and other payables and accruals   | (35,542)           | (35,542)         | (35,542)               | -              | -               | -               | -              |
| Financial liability                     | -                  | -                | -                      | -              | -               | -               | -              |
| Borrowings                              | (16,500)           | (19,136)         | (586)                  | (586)          | (17,964)        | -               | -              |
| Lease Liability                         | (32,178)           | (32,392)         | (4,781)                | (4,527)        | (7,900)         | (11,159)        | (4,025)        |
| <b>Effect of derivative instruments</b> |                    |                  |                        |                |                 |                 |                |
| Forward exchange contracts              |                    |                  |                        |                |                 |                 |                |
| – inflow                                | 5,712              | 5,712            | 5,712                  | -              | -               | -               | -              |
| – outflow                               | (5,610)            | (5,610)          | (5,610)                | -              | -               | -               | -              |
|                                         | <b>(84,118)</b>    | <b>(86,968)</b>  | <b>(40,807)</b>        | <b>(5,113)</b> | <b>(25,864)</b> | <b>(11,159)</b> | <b>(4,025)</b> |
| 30 June 2025 – Consolidated             | \$'000             | \$'000           | \$'000                 | \$'000         | \$'000          | \$'000          | \$'000         |
| Trade and other payables and accruals   | (36,117)           | (36,117)         | (36,117)               | -              | -               | -               | -              |
| Financial liability                     | (2,200)            | (2,200)          | (2,200)                | -              | -               | -               | -              |
| Borrowings                              | (22,500)           | (27,326)         | (743)                  | (743)          | (2,970)         | (22,870)        | -              |
| Lease Liability                         | (37,965)           | (38,214)         | (4,161)                | (4,261)        | (8,365)         | (15,557)        | (5,870)        |
| <b>Effect of derivative instruments</b> |                    |                  |                        |                |                 |                 |                |
| Forward exchange contracts              |                    |                  |                        |                |                 |                 |                |
| – inflow                                | 6,596              | 6,596            | 6,596                  | -              | -               | -               | -              |
| – outflow                               | (6,743)            | (6,743)          | (6,743)                | -              | -               | -               | -              |
|                                         | <b>(98,929)</b>    | <b>(104,004)</b> | <b>(43,368)</b>        | <b>(5,004)</b> | <b>(11,335)</b> | <b>(38,427)</b> | <b>(5,870)</b> |

## Finance facilities

At year end, the Group had the following financing facilities in place with its bankers:

|                         | Facility Amount |               | Utilised      |               | Available     |              |
|-------------------------|-----------------|---------------|---------------|---------------|---------------|--------------|
|                         | 2026            | 2025          | 2026          | 2025          | 2026          | 2025         |
| Consolidated            | \$'000          | \$'000        | \$'000        | \$'000        | \$'000        | \$'000       |
| Loan facility           | 28,000          | 28,000        | 16,500        | 22,500        | 11,500        | 5,500        |
| Overdraft facility      | 1,000           | 1,000         | -             | -             | 1,000         | 1,000        |
| Multi-option facility   | 2,100           | 2,100         | 1,908         | 1,959         | 192           | 141          |
| Corporate card facility | 450             | 450           | 183           | 237           | 267           | 213          |
| Asset finance           | 1,000           | 1,000         | 62            | 292           | 938           | 708          |
|                         | <b>32,550</b>   | <b>32,550</b> | <b>18,653</b> | <b>24,988</b> | <b>13,897</b> | <b>7,562</b> |

# CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2026

Commonwealth Bank of Australia is the Group's banking partner.

The Group established its bank facility agreement with the Commonwealth Bank of Australia on 1 September 2021. There have been no amendments to the facility agreement during the current financial year.

Australian loan facilities of \$32.55m mature as follows, subject to continuing compliance with the terms of the facilities:

- \$1m overdraft facility subject to annual renewal and cancellable on demand
- \$2.1m multi-option facility subject to annual renewal and cancellable on demand
- \$0.45m corporate card facility subject to annual renewal
- \$1.0m asset finance facility subject to annual renewal and cancellable on demand
- \$28.0m repayable in September 2028 (loan facility), interest only, non-amortising and redrawable

Interest rates are variable for the Group's loan facilities.

The terms and conditions of the bank facilities contain covenants in relation to adjusted earnings before interest, tax, depreciation and amortisation and non-recurring expenses and Tangible Assets ratio. The group was not in breach of any debt covenants in the financial reporting period ended 30 June 2026.

## (e) Fair value

### Determination of fair value

Net fair value has been determined in respect of financial assets and financial liabilities, with reference to the carrying amount of such assets and liabilities in the consolidated balance sheet, determined in accordance with the accounting policies disclosed in Note 1 to the financial statements.

The carrying amount approximates estimated net fair value for the Group's financial assets and liabilities.

### Classification of fair value

Fair Value Measurement requires that financial and non-financial assets and liabilities measured at fair value be disclosed according to their position in the fair value hierarchy. There were no transfers between levels within the fair value hierarchy at 30 June 2026.

- Level 1 is based on quoted prices in active markets for identical items;
- Level 2 is based on quoted prices or other observable market data not included in level 1;
- Level 3 valuations are based on inputs other than observable market data.

Forward exchange contracts and interest rate swaps are classified as Level 2 and their fair value is determined by reference to observable inputs from active markets or prices from markets not considered active. They are priced with reference to an active yield or rate, but with an adjustment applied to reflect the timing of maturity dates.

The fair value of forward exchange contracts at balance date is as follows:

|                        | Consolidated<br>2026<br>\$'000 | 2025<br>\$'000 |
|------------------------|--------------------------------|----------------|
| Derivative liabilities | (102)                          | (147)          |

## 25. REMUNERATION OF AUDITOR

| Remuneration of auditor                                                   | Consolidated<br>2026<br>\$ | 2025<br>\$     |
|---------------------------------------------------------------------------|----------------------------|----------------|
| Remuneration of the auditor for:                                          |                            |                |
| – auditing and reviewing the financial statements - Group (HLB Mann Judd) | 230,685                    | 222,000        |
|                                                                           | <b>230,685</b>             | <b>222,000</b> |

# CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2026

## 26. DISCONTINUED OPERATIONS

On 31 August 2021, the Group completed the transaction for the sale of the Trailer Solutions business to Australian Trailer Solutions Group Pty Ltd ('ATSG' and now named Freighter Group Pty Ltd). On 19 November 2024 MaxiPARTS announced that it had reached a binding settlement agreement between the parties, resulting in \$2.2m to be received by MaxiPARTS, and finalising all legal disputes between the parties. The \$2.2m cash was received by MaxiPARTS on the 19 December 2024.

The results of the discontinued operations for the year ended 30 June 2026 are present below:

### (a) Results of discontinued operation

|                                                     | 2026         | 2025         |
|-----------------------------------------------------|--------------|--------------|
|                                                     | \$'000       | \$'000       |
| <b>Discontinued operation</b>                       |              |              |
| Other expenses                                      | -            | (707)        |
| <b>Loss before income tax</b>                       | -            | <b>(707)</b> |
| Income tax expense                                  | 4(b) (960)   | (118)        |
| <b>Loss from discontinued operation, net of tax</b> | <b>(960)</b> | <b>(825)</b> |

The income tax expense in the current period relates to an under provision of FY25 taxes, and an over provision of carried forward tax losses within the FY25 Deferred Tax Assets.

### (b) Cash flows from discontinued operation

|                                                    | 2026     | 2025         |
|----------------------------------------------------|----------|--------------|
|                                                    | \$'000   | \$'000       |
| <b>Discontinued operation</b>                      |          |              |
| Net cash outflows from operating activities        | -        | (1,168)      |
| Net cash provided by investing activities          | -        | 2,200        |
| <b>Net cash provided by discontinued operation</b> | <b>-</b> | <b>1,032</b> |

## 27. FINANCIAL LIABILITY

### (a) Financial Liability - Purchase commitments of minority interest

On 31 May 2023, the Group entered into a Share Sale (Purchase) Agreement to acquire an 80% ownership interest in Förch Australia Pty Ltd ("Förch Australia"). As at 30 June 2025, MaxiPARTS had recognised a Financial Liability for \$2.2m, consisting of: \$1.7m for the agreed purchase price of the remaining 20% ownership stake in Förch Australia; and \$0.5m of shareholder loans payable to the minority shareholders that were outstanding at that date.

The buy-out of the remaining 20% ownership interest in Förch Australia was settled on 8 July 2025. As a result:

- The financial liability and shareholder loans were settled in full; and
- MaxiPARTS Limited obtained 100% ownership of Förch Australia.

|                                                                                | 2026     | 2025         |
|--------------------------------------------------------------------------------|----------|--------------|
|                                                                                | \$'000   | \$'000       |
| Opening balance                                                                | 2,200    | -            |
| Interest free loans - Minority Shareholders (reclassified from equity)         | -        | 428          |
| Interest free loans - Minority Shareholders (reclassified from other payables) | -        | 120          |
| Financial Liability - Purchase commitments of non-controlling interest         | -        | 1,652        |
| Payments to acquire non-controlling interests                                  | (2,200)  | -            |
| <b>Closing balance</b>                                                         | <b>-</b> | <b>2,200</b> |

# CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2026

## 28. STANDARDS ISSUED BUT NOT YET EFFECTIVE

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Group for the annual reporting period ended 30 June 2026. The Group has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

## 29. EVENTS SUBSEQUENT TO BALANCE DATE

Apart from the declaration of a fully franked final dividend of 5.46 cents per share, there have been no other events subsequent to the reporting date which would have a material effect on the Group's financial statements for the year ended 30 June 2026.

# CONSOLIDATED ENTITY DISCLOSURE STATEMENT

FOR THE YEAR ENDED 30 June 2026

| Entity Name                  | Entity Type    | Country of Incorporation | % of share Capital | Australian or foreign tax resident |
|------------------------------|----------------|--------------------------|--------------------|------------------------------------|
| MaxiPARTS Limited            | Body Corporate | Australia                | n/a                | Australian                         |
| MaxiPARTS Operations Pty Ltd | Body Corporate | Australia                | 100%               | Australian                         |
| Förch Australia Pty Ltd      | Body Corporate | Australia                | 100%               | Australian                         |
| Nineteen Group Pty Ltd       | Body Corporate | Australia                | 100%               | Australian                         |
| - Independant Parts Pty Ltd  | Body Corporate | Australia                | 100%               | Australian                         |
| Transtech Research Pty Ltd   | Body Corporate | Australia                | 100%               | Australian                         |

MaxiPARTS Limited and its wholly-owned Australian subsidiaries have formed an income tax consolidated group under the tax consolidation regime.

# INDEPENDENT AUDITOR'S REPORT

FOR THE YEAR ENDED 30 June 2026



## Independent Auditor's Report to the Members of MaxiPARTS Limited

### REPORT ON THE AUDIT OF THE FINANCIAL REPORT

#### Opinion

We have audited the financial report of MaxiPARTS Limited ("the Company") and its controlled entities ("the Group"), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audits of the financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

| Key Audit Matter                                                                                                     | How our audit addressed the key audit matter                                                                                                                                                                                                       |
|----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Impairment assessment of goodwill and other intangibles</b> Refer to Note 8 <i>Intangibles</i>                    |                                                                                                                                                                                                                                                    |
| As at 30 June 2026, the Group had goodwill and other intangibles with a combined carrying value of \$35.991 million. | Our procedures included, amongst others: <ul style="list-style-type: none"> <li>• assessed management's determination of the Group's CGUs based on our understanding of the nature of the Group's business and the economic environment</li> </ul> |
| The carrying value of goodwill, along with                                                                           |                                                                                                                                                                                                                                                    |

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# INDEPENDENT AUDITOR'S REPORT

FOR THE YEAR ENDED 30 June 2026



the Group's other intangible assets, is assessed for impairment at the cash generating unit ("CGU") level using a value in use model prepared in accordance with the requirements of AASB 136 *Impairment of Assets* ("AASB 136"). There was no impairment expense recognised during the year in relation to goodwill and other intangibles.

The impairment assessment of goodwill and other intangibles is considered a key audit matter due to the following factors:

- goodwill and other intangible assets represent a significant proportion of the Group's net assets;
- impairment testing involves complex modelling which requires the Group to exercise significant judgment including the use of forward-looking assumptions in developing its budget;
- the assumptions used in the Group's value in use calculations, including future cash flows, discount rates and growth rates, are subjective and prone to the risk of bias; and
- the significant level of judgement in respect of the determination of CGUs.

in which it operates;

obtained the Group's impairment model and checked the mathematical accuracy of formulae and calculations;

assessed the appropriateness of the impairment testing approach applied by the Group against the requirements of AASB 136;

challenged the appropriateness of cash flow forecasts, discount rates, growth rates and other key assumptions adopted by the Group. We challenged key market-based assumptions with reference to external analyst reports and other factors. For non-market-based assumptions, we compared forecasts to historical costs incurred or margins on similar sales. We also assessed the reasonableness of the continued impact of revenue optimisation initiatives implemented, based on our understanding of the business;

assessed the historical accuracy of past forecasts prepared by the Group by comparing against actual results achieved;

performed sensitivity analysis over key assumptions adopted by the Group, including in respect of discount rates and growth rates; and

assessed the adequacy of the Group's adopted disclosures against the requirements of Australian Accounting Standards.

## Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2026 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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# INDEPENDENT AUDITOR'S REPORT

FOR THE YEAR ENDED 30 June 2026



## Responsibilities of the Directors for the Financial Report

The directors of the Group are responsible for the preparation of:

- (a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*; and
- (b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and

for such internal control as the directors determine is necessary to enable the preparation of:

- (i) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- (ii) the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

## Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

# INDEPENDENT AUDITOR'S REPORT

FOR THE YEAR ENDED 30 June 2026



We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## REPORT ON THE REMUNERATION REPORT

### Opinion on the Remuneration Report

We have audited the Remuneration Report included in pages 8 to 12 of the directors' report for the year ended 30 June 2026.

In our opinion, the Remuneration Report of the Group for the year ended 30 June 2026 complies with section 300A of the *Corporations Act 2001*.

### Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

A handwritten signature in blue ink, appearing to read 'HLB Mann Judd'.

**HLB Mann Judd**  
Chartered Accountants

Melbourne  
20 August 2026

A handwritten signature in blue ink, appearing to read 'Jude Lau'.

**Jude Lau**  
Partner

# AUSTRALIAN STOCK EXCHANGE INFORMATION

FOR THE YEAR ENDED 30 June 2026

Additional information required by the Australian Stock Exchange Limited Listing Rules and not disclosed elsewhere in this report.

## SHAREHOLDINGS

### Substantial shareholders

The names of Company's substantial shareholders and the number of shares in which each has a relevant interest as at 08 July 2026 are:

| Name                                    | 08 Jul 2026 | % of Issued Capital |
|-----------------------------------------|-------------|---------------------|
| NAOS Asset Management Ltd               | 15,266,778  | 27.50%              |
| HGT Investments Pty Ltd                 | 7,247,923   | 13.00%              |
| James Curtis                            | 5,793,098   | 10.40%              |
| Perpetual Investment Management Limited | 4,189,549   | 7.50%               |
| Aware Super                             | 3,353,919   | 6.00%               |

### Voting rights

As at 10 July 2026, there were 2,038 holders of ordinary shares of the Company.

Subject to the Constitution of the Company, holders of ordinary shares are entitled to vote as follows:

- (a) every shareholder may vote;
- (b) on a show of hands every shareholder has one vote;
- (c) on a poll every shareholder has:
  - (i) one vote for each fully paid share; and
  - (ii) for each partly paid share held by the shareholder, a fraction of a vote equivalent to the proportion which the amount paid (not credited) is of the total amounts paid and payable (excluding amounts credited) on the share.

As at 31 July 2026, there are nil unissued ordinary shares of the Company relating to vested Performance Rights.

### Distribution of shareholders

As at 10 July 2026

| Category - no. of shares | No of shareholders | Units             | % of Issued Capital |
|--------------------------|--------------------|-------------------|---------------------|
| 1 - 1,000                | 918                | 354,555           | 0.64                |
| 1,001 - 5,000            | 686                | 1,736,114         | 3.12                |
| 5,001 - 10,000           | 174                | 1,247,033         | 2.24                |
| 10,001 - 100,000         | 232                | 5,974,836         | 10.75               |
| 100,001 - 9,999,999,999  | 28                 | 46,253,419        | 83.24               |
| <b>Total</b>             | <b>2,038</b>       | <b>55,565,957</b> | <b>100.00</b>       |

### Shareholders with less than a marketable parcel

As at 10 July 2026, there were 492 shareholders holding less than a marketable parcel of 355 ordinary shares (based on the closing share price of \$1.41 on 10 July 2026) in the Company totalling 72,613 ordinary shares.

### On market buy-back

There is no current on-market buy-back.

# AUSTRALIAN STOCK EXCHANGE INFORMATION

FOR THE YEAR ENDED 30 June 2026

| TWENTY LARGEST SHAREHOLDERS – ORDINARY SHARES AS AT 10 JULY 2026 |                                                                                 |            |                     |
|------------------------------------------------------------------|---------------------------------------------------------------------------------|------------|---------------------|
| Name                                                             |                                                                                 | Units      | % of Issued Capital |
| 1.                                                               | J P MORGAN NOMINEES AUSTRALIA PTY LIMITED                                       | 15,834,036 | 28.50               |
| 2.                                                               | HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED                                       | 8,762,595  | 15.77               |
| 3.                                                               | HGT INVESTMENTS PTY LTD                                                         | 7,247,923  | 13.04               |
| 4.                                                               | CITICORP NOMINEES PTY LIMITED                                                   | 4,107,673  | 7.39                |
| 5.                                                               | TRANSCAP PTY LTD                                                                | 2,988,148  | 5.38                |
| 6.                                                               | TOROA PTY LTD                                                                   | 933,699    | 1.68                |
| 7.                                                               | MAHATA PTY LTD <THE CURTIS FAMILY A/C>                                          | 870,130    | 1.57                |
| 8.                                                               | MR PETER ZINN <CAROL ZINN FAMILY NO2 A/C>                                       | 718,126    | 1.29                |
| 9.                                                               | TRANSCAP PTT LTD                                                                | 598,962    | 1.08                |
| 10.                                                              | JOHN E GILL TRADING PTY LTD                                                     | 398,965    | 0.72                |
| 11.                                                              | G CHAN PENSION PTY LTD <CHAN SUPER FUND A/C>                                    | 376,116    | 0.68                |
| 12.                                                              | MR ERIC DEAN ROSS <THE ROSELLINOS S/FUND A/C>                                   | 365,257    | 0.66                |
| 13.                                                              | JOHN E GILL OPERATIONS PTY LIMITED <JOHN E GILL NO 2 A/C>                       | 278,332    | 0.50                |
| 14.                                                              | JAMES R CURTIS                                                                  | 265,688    | 0.48                |
| 15.                                                              | BNP PARIBAS NOMINEES PTY LTD <HUB24 CUSTODIAL SERV LTD>                         | 250,317    | 0.45                |
| 16.                                                              | MR PETER ANDREW RONALDS <JINALDI FARMING NO1 A/C>                               | 235,000    | 0.42                |
| 17.                                                              | MRS LOIS ALMA MOORE + MR ALISTAIR ALEXANDER MOORE <MOORE FAMILY SUPER FUND A/C> | 228,346    | 0.41                |
| 18.                                                              | MR PETER LOIMARANTA                                                             | 225,369    | 0.41                |
| 19.                                                              | RAIN CAPITAL PTY LTD <PULLEN FAMILY A/C>                                        | 220,000    | 0.40                |
| 20.                                                              | LUTON PTY LTD                                                                   | 217,338    | 0.39                |
| Total ordinary fully paid shares - top 20 holders                |                                                                                 | 45,122,020 | 81.20               |
| Total remaining holders balance                                  |                                                                                 | 10,443,937 | 18.80               |