21 AUGUST 2026

2026 Financial Year

Results Presentation

RAMELIUS RESOURCES

ASX: RMS

Qualifications & Non-IFRS Financial Information

Forward Looking Statements

This presentation contains certain forward-looking statements with respect to Ramelius Resources Ltd's (Ramelius) financial condition, results of operations, production targets and other matters that are subject to various risks and uncertainties. Actual results, performance or achievements could be significantly different from those expressed in or implied by those forward-looking statements. Such forward looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that are beyond the control of Ramelius that may cause actual results to differ materially from those expressed in the forward-looking statements contained herein. Ramelius gives no warranties in relation to the information and statements within this presentation.

Competent Persons Statement

The Information in this report that relates to Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves is based on information compiled by Peter Ruzicka (Exploration Results), Jake Ball (Exploration Targets and Mineral Resources) and Paul Hucker (Ore Reserves), who are Competent Persons and Members of The Australasian Institute of Mining and Metallurgy. Peter Ruzicka, Jake Ball and Paul Hucker are employees of the Company and have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Peter Ruzicka, Jake Ball and Paul Hucker consent to the inclusion in this report of the matters based on their information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in this presentation and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

Non-IFRS Financial Information

Financial data in this presentation includes 'non-IFRS financial information' per ASIC Regulatory Guide 230 Disclosing non-IFRS financial information published by ASIC. Non-IFRS measures in this presentation includes production cost information such as All-in Sustaining Cost (**AISC**) and All-in Cost (**AIC**), Earnings before interest, taxes, depreciation, and amortisation (**EBITDA**). Ramelius believes this non-IFRS financial information provides useful information to users in measuring the financial performance and conditions of Ramelius. The non-IFRS financial information do not have a standardised meaning prescribed by the Australian Accounting Standards (**AAS**) and, therefore, may not be comparable to similarly titled measures presented by other entities, nor should they be construed as an alternative to other financial measures determined in accordance with AAS. Investors are cautioned, therefore, not to place undue reliance on any non-IFRS financial information included in this presentation. Non-IFRS financial information in this presentation has not been subject to audit or review by the Company's external auditor.

Previously Reported Information

Information in this report references previously reported results, production targets and resource and information extracted from the Company's ASX announcements cross-referenced within the report. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters continue to apply and have not materially changed.

Delivering on our strategy

Increasing shareholder returns

- **6cps fully franked dividend** (interim: 3cps[6] / final: 3cps[7])
- **A$250M share buy-back program[8]** announced, A$141.7M in FY26 (57% of total program)

Consolidation

- Completion of the **acquisition of Dalgaranga Gold Mine**[1]
- Agreement to **dispose non-core Edna May Hub for A$300M**[2]

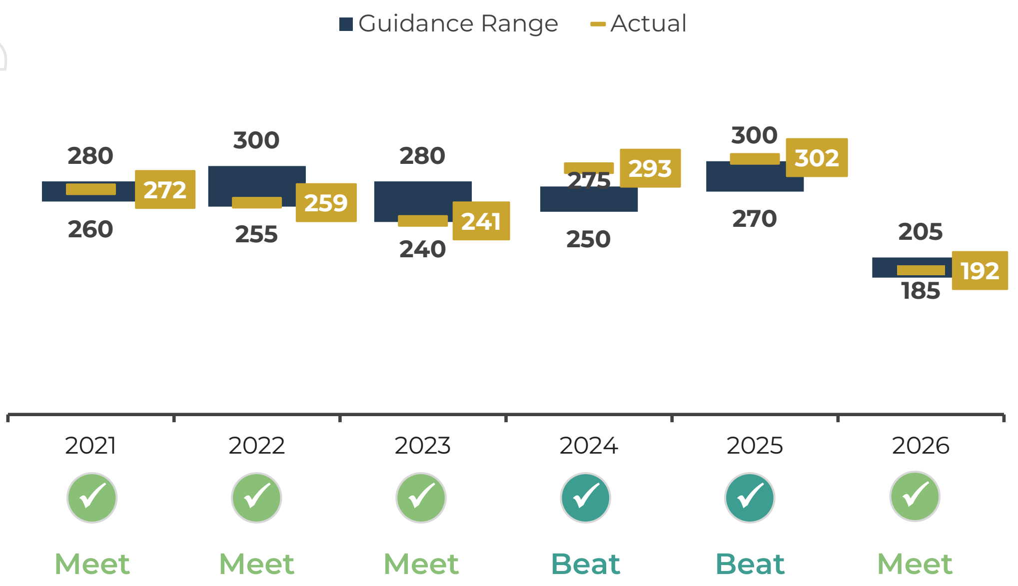
Transition

- Never Never underground **maiden Ore Reserve 7.0Mt at 7.3g/t for 1.6Moz**[3]
- Never Never underground **PFS, $NPV_{5\%}$ A$3.5B (@ A$4,500/oz)**[3]
- Earlier than planned **transition to commercial production** (grade & gold price)
- Single processing plant option at **Mt Magnet, up to 5Mtpa**[3]
- Rebecca-Roe **DFS, $NPV_{5\%}$ A$692M, FID made**, subject to Roe environmental permitting[4]
- **5-Year plan to +500koz p.a. by FY30**[5]

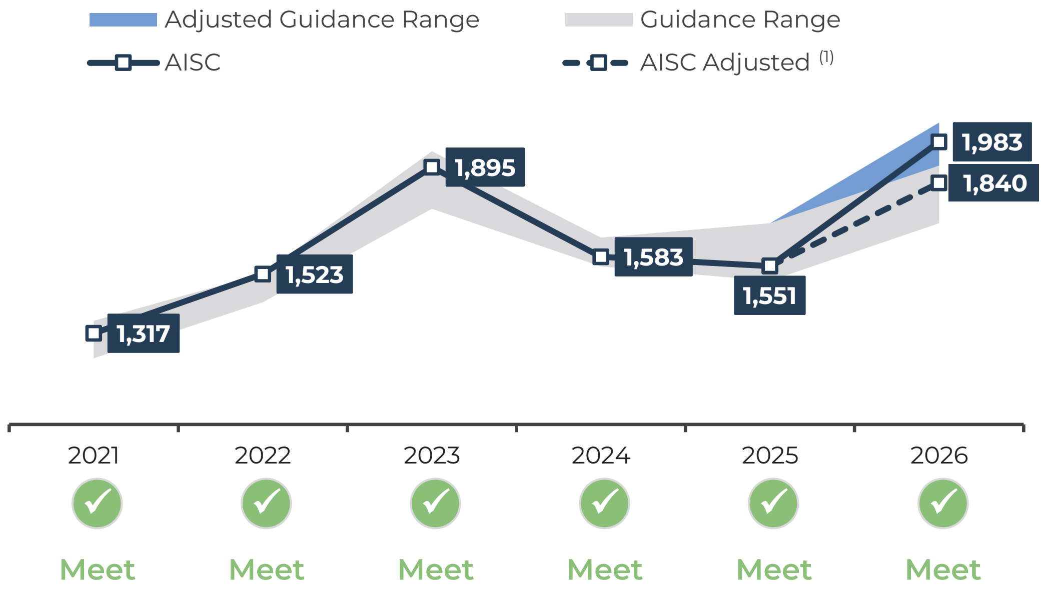
NOTES – RMS ASX Announcements:
[1] "Ramelius Completes Acquisition of Spartan", 31 July 2025
[2] "Sale of Edna May Hub", 29 June 2026
[3] "Never Never PSF – Maiden 1.6Moz Ore Reserve – Mt Magnet plant throughput up to 5Mtpa", 28 October 2025
[4] "Rebecca-Roe DFS", 28 October 2025
[5] "5-Year Growth Pathway to +500koz", 28 October 2025
[6] "2026 Interim Dividend and Dividend Reinvestment Plan", 20 February 2026
[7] "2026 Final Dividend", 21 August 2026
[8] "Ramelius Announces A$250M Share Buyback Program", 10 December 2025

Guidance history | achieved for the 6th consecutive year

Gold Production vs Guidance (Koz)



AISC ($/oz)



Current year production

- Production guidance met for 6th consecutive year

Looking Forward

- FY27 guidance and an updated four-year outlook will be provided in September
- Sector-wide inflationary pressures are expected to continue, with costs trending ~8% higher in FY27 vs FY26, including ~$100/oz from higher royalties (gold price-linked) and higher diesel costs
- The new Galaxy LOM extends to 2032, with productivity expected to increase to ~800 ktpa (from ~600 ktpa currently). This requires ~$30m of additional sustaining capital in FY27 to develop, with an estimated ~$130/oz impact on AISC

Current year AISC

- Excluding earlier than expected commercial production from Never Never the AISC for FY26 was $1,840/oz, meeting original Guidance (A$1,700-1,900/oz)
- Total costs for Never Never in line with Guidance, however some costs categorised as “sustaining” as opposed to “growth”
- Other AISC drivers include higher royalites (gold price) and higher diesel costs

NOTES
(1) AISC adjusted for the impact of early commercial production from Never Never underground.

FY26 | financial highlights

UNDERLYING EBITDA

A$765.4 million

- Exceptionally strong EBITDA in year of consolidation and transformation

UNDERLYING EBITDA MARGIN PER OZ

A$4,022/oz or 74%

- Record EBITDA per ounce & margin
- Focus on high margin production
- Strong gold price

UNDERLYING NPAT

A$319.9 million

- Higher D&A associated with Dalgaranga, Cue, & Penny acquisition costs

DIVIDENDS[1]

A¢6.0 cents per share (cps)

- Total dividends for FY26 including fully franked final dividend of 3cps
- Interim and declared final FY26 dividends of A$114.0 million

SHARE BUY-BACKS[2]

A$141.7 million

- 57% of A$250 million buy-back program

SHAREHOLDER RETURNS[3]

A$255.7 million

- 65% of underlying free cash flow

NOTES

[1] Includes 3cps fully franked interim FY26 dividend, 3cps fully franked final FY26 dividend

[2] RMS ASX Announcement "Ramelius Announces A$250M Share Buyback Program", 10 December 2025. Includes A$1.0M in share buy-backs traded on 30 June 2026, cash settled on 2 July 2026

[3] FY26 shareholder returns include 3cps fully franked interim FY26 dividend (paid) , 3cps fully franked final FY26 dividend (declared), and share buy-backs

Refer to appendices for definitions and reconciliations

FY26 | financial highlights | cash

OPERATING CASH FLOW

A$702.1 million

- Strong operational cash flow benefiting from gold price

FREE CASH FLOW

A$148.9 million

- After income tax payments, exploration & mine development, growth capital, and acquisition of Spartan cash out flow

UNDERLYING FREE CASH FLOW

A$393.3 million

- Before income tax and Spartan acquisition

CASH & GOLD ON HAND

A$649.6 million

- Remains in a strong financial position after record shareholder returns and reinvestment into the business

LIQUIDITY

A$1.15billion

- Cash and gold on hand + undrawn A$500M credit facility

UNDERLYING FREE CASH FLOW PER OZ

A$2,046/oz

- Excellent cash return per ounce after growth and exploration investment

NOTES
Refer to appendices for definitions and reconciliations

FY26 | key cash flows

CASH RETURN TO SHAREHOLDERS

A$255.1 million

- Plus A$38.6 million in dividend reinvestment
- Includes FY25 final and FY26 interim, fully franked dividends

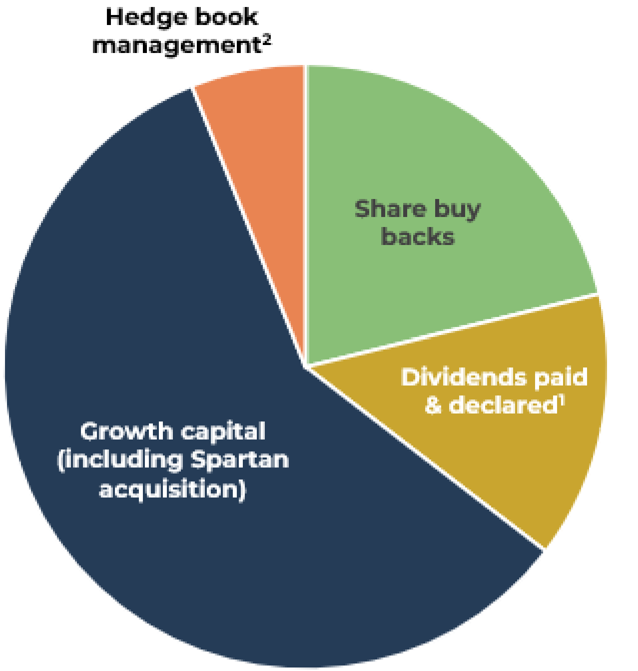
CAPITAL INVESTMENT

A$389.2 million

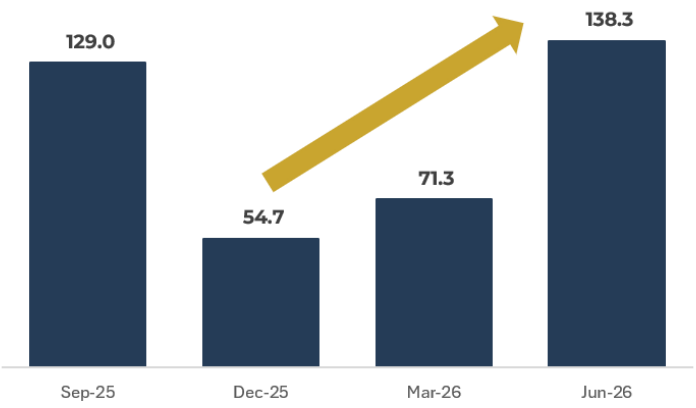
- Includes acquisition of Spartan, plant & equipment (including site infrastructure), mine development, and exploration

FY26 OPERATING CASH FLOW

(post-tax use of funds)[3]



UNDERLYING FREE CASH FLOW BY QUARTER (A$M)[4]



- Increase in H2 FY26 with introduction of Never Never ore
- No forward hedge contracts in place at 1 April 2026

NOTES

Refer to appendices for definitions and reconciliations

[1] Dividends paid & declared relates to the 3cps interim dividend paid in April 2026 and the final FY26 dividend of 3cps declared and payable in October 2026.

[2] Includes the purchase of put options for FY28 and the closure of the FY27 outstanding hedge book.

[3] Post-tax operating cash flow was supplemented by existing cash reserves. Chart segments are indicative only.

[4] March 2026 underlying free cash flow has been reduced the cost of pre-delivering the June Quarter hedge book into March Quarter ($30.6M) to give a complete view of FY26

FY26 | balance sheet strength | fully funded development pipeline

WORKING CAPITAL

A$463.8 million

- Remains strong after capital investment made and shareholder returns

NET ASSETS

A$3,928 million

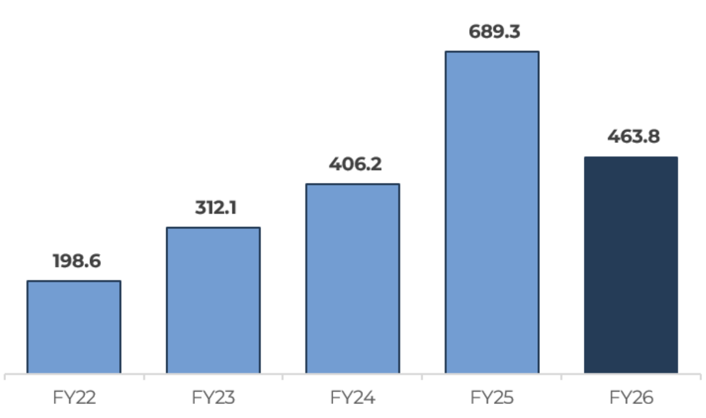
- Incremental increase due to acquisition of the Dalgaranga assets

TOTAL LIQUIDITY

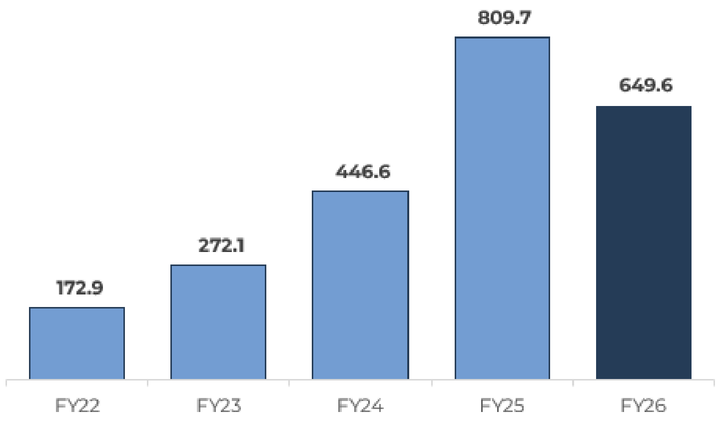
A$1,150 million

- Strong cash holdings plus upsized finance facility

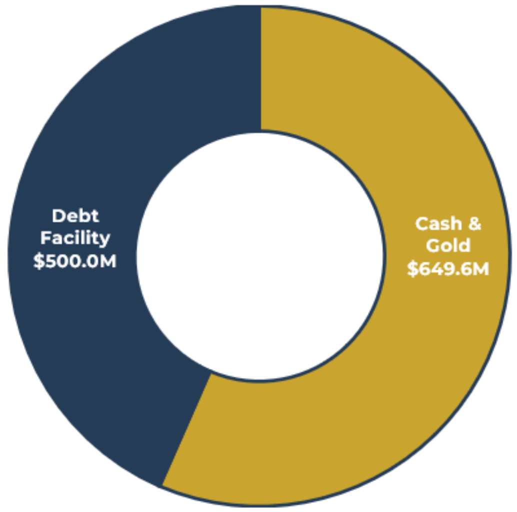
WORKING CAPITAL



CASH & GOLD



TOTAL LIQUIDITY



NOTES
Refer to appendices for definitions and reconciliations

Mt Magnet hub | outstanding progress, going from good to great

FY26

- **PFS** and **single processing plant option** selected taking **Mt Magnet up to 5Mtpa**
- **Capital works at Dalgaranga progressing well** focus on paste plant and site infrastructure
- **Increased mining rates at Galaxy** with a second jumbo, and at **Cue** with a third excavator fleet
- **First ore production from world class Dalgaranga mine**
- **Commenced Stage 1 of Mt Magnet plant upgrades,** selection of EPC contractor for Stage 2 expected in September 2026 Quarter
- **1.1Mt hauled to Mt Magnet** across FY26 from Dalgaranga, Penny, and Cue

The year ahead....

- **Stage 2** of the **Mt Magnet plant upgrade**
- Commence **upgrades to Mt Magnet haul road**
- **Never Never** underground mining rates ramp up to **~ 1Mtpa**
- Commence **Eridanus Stage 3 open pit**
- Explore **promising underground potential at Cue**
- **Increase tonnages** and **mine life** at **Galaxy**
- Updated **4-Year Production Outlook to FY30**

Paste plant nearing commissioning

Underground pump station

Rebecca-Roe | our next processing hub

FY26

- **Rebecca-Roe DFS** completed in **October 2025** with **FID subject to Roe environmental approval**
- **Native Title Mining Agreement reached** with Kakarra Part B Native Title Holders
- **Roe environmental approval pathway streamlined** with established Part V process

The year ahead....

- **Obtain Part V Works Approval** and relevant licenses
- **Updated 4-Year Production Outlook to FY30**
- **Commence** early works
- Further **optimise mining schedule** upon Roe approval
- Exploration down dip of current open pits to **extend project life**

Shareholder returns

FINAL DIVIDEND

- Fully franked at 3 cents per share (A$56.7M)
- Record date of 16 September 2026
- Payment date of 13 October 2026

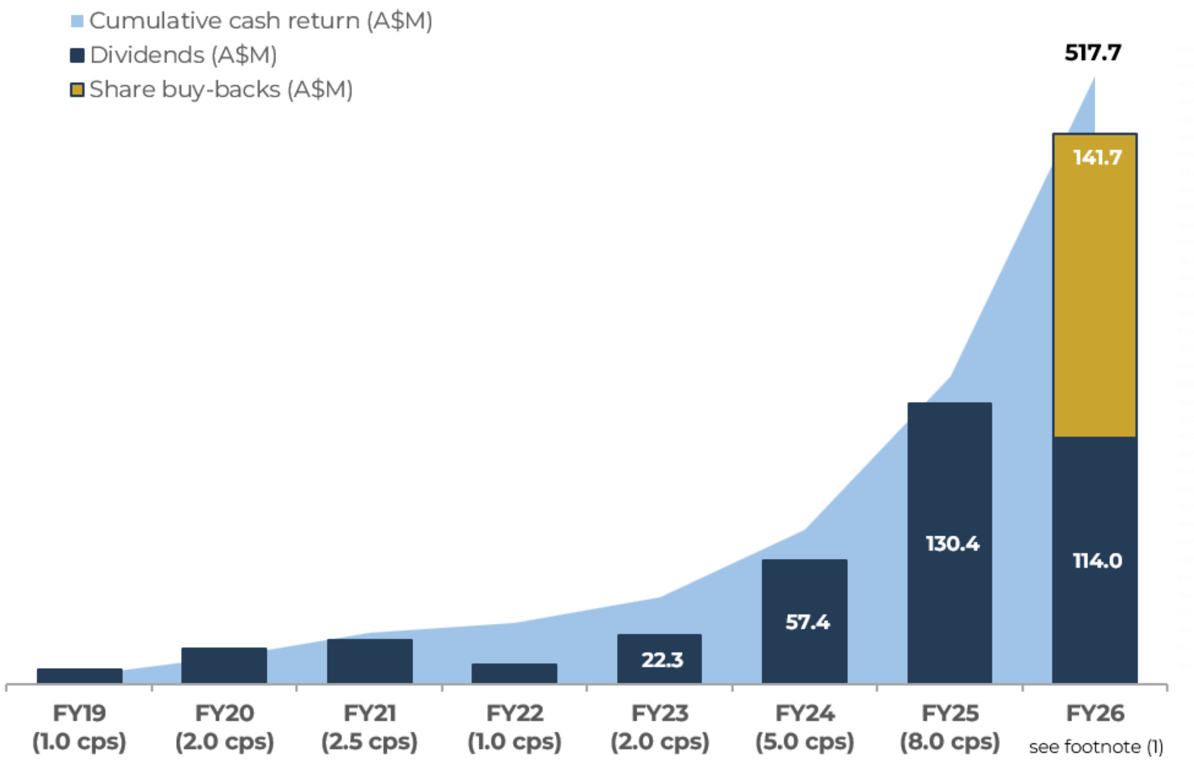
SHARE BUY-BACKS

- **A$250M share buyback program was announced on 10 December 2025[1]**
- **A$141.7M, or 57%, in buy-backs completed to date[2]**

TOTAL FY26 SHAREHOLDER RETURNS

- **Fully franked at 6 cps (including 3 cps interim) (A$114.0M)**
- **Dividends + buy backs A$255.7M**
- **65% of underlying free cash flow**
- **A$1,332 per ounce sold**
- **13.1% TSR[3] over last 5-year**

SHAREHOLDER RETURNS (A$M)



NOTES

[1] RMS ASX Announcement "Ramelius Announces A$250M Share Buy-back Program", 10 December 2025

[2] Includes A$1.0M in share buy backs traded on 30 June 2026, cash settled on 2 July 2026

[3] TSR is Total Shareholder Returns using 20-day VWAP at 1 July 2021 and 30 June 2026 plus dividends paid and declared

Ramelius' Investment Case

Dividend yield above mid-tier ASX gold producers

A$376M dividends last 8 yrs

A$142M in buy backs

Sector leading cash flows

High margin / free cash flow focused business with long life assets (Mt Magnet & Rebecca-Roe)

170% production growth

Pathway to **525koz p.a. by FY30** and upside potential through displacement of low-grade ore

Exploration upside

Doubling down with **A$100M budget** in FY27 on quality high-grade targets

Reliable operational team

Stand-out in sector for **delivery of Guidance**

Benefits of scale & liquidity

ASX100 & MVGDX

Thank you

RAMELIUS RESOURCES

RAMELIUS RESOURCES LIMITED | ASX Code: RMS

Level 13, 58 Mounts Bay Road, Perth, WA, 6000

Authorised for release to the ASX by the Managing Director

INVESTOR ENQUIRIES

Mark Zeptner
Managing Director
Ramelius Resources Limited
Ph: +61 8 9202 1127

Brian Massey
GM – Investor Relations
Ramelius Resources Limited
Ph: +61 8 9202 1127

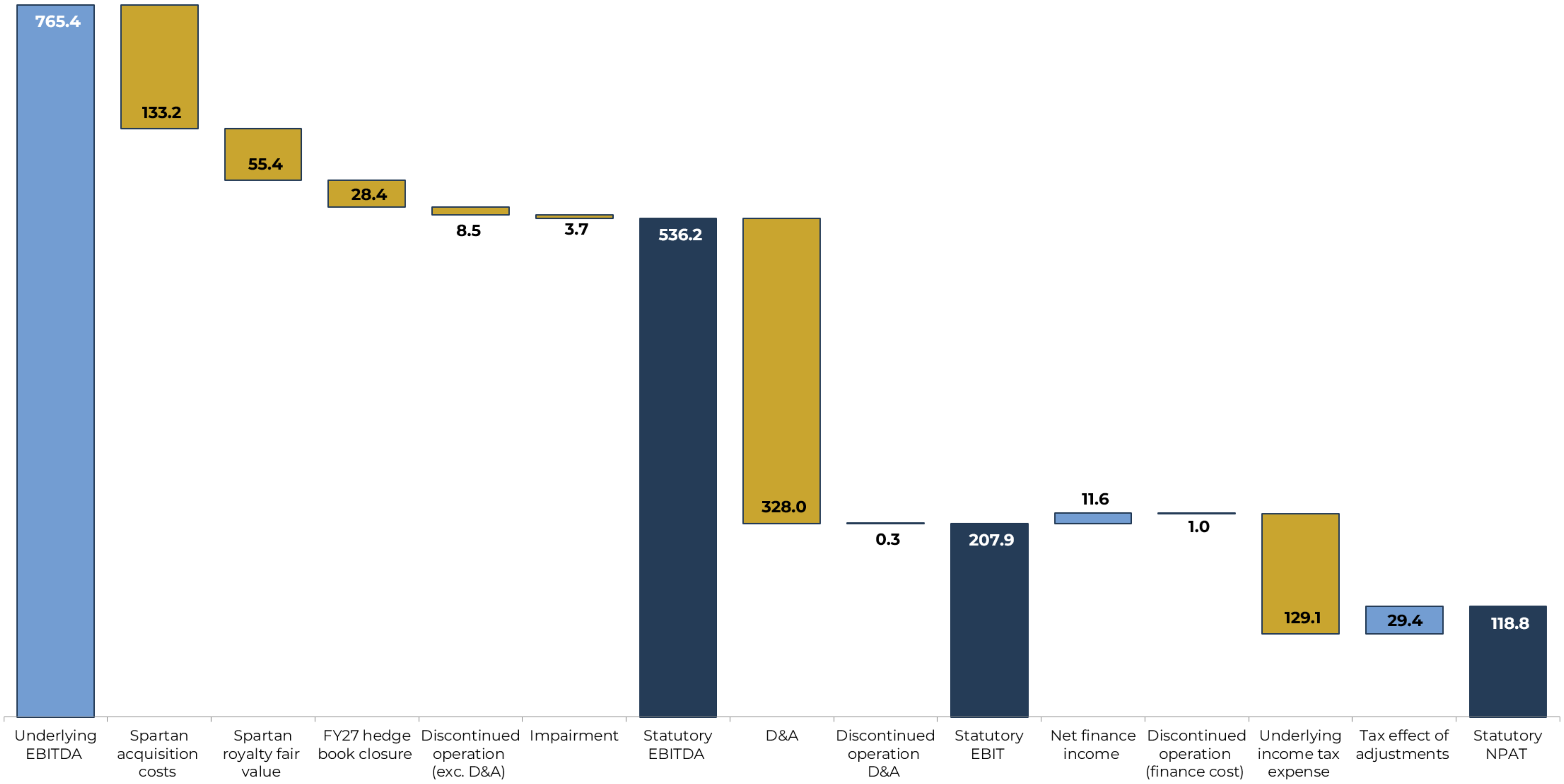
MEDIA ENQUIRIES

Luke Forrestal
Director
GRA Partners
Ph: +61 411 479 144

rameliusresources.com.au

Appendix | underlying earnings reconciliation (A$M)

Reconciliation of underlying EBITDA to statutory NPAT



Appendix | FY26 mining & production highlights

ORE TONNES MINED (up 75%)

2.3 Mt

- Increased tonnes from Cue pits
- Increased contribution from underground mines
- Introduction of Never Never

MINED GRADE (down 51%)

2.79g/t

- Overperformance in prior year weathered zones at Cue
- Never Never reached commercial production levels in March 2026, initial grade overperformance

ORE TONNES MILLED (up 12%)

2.0 Mt

- Mt Magnet mill only
- New liner design, optimised blend, excellent mechanical availability

GOLD PRODUCTION (down 36%)

192 Koz

- Edna May in placed in C&M in FY25
- Lower mined grade in year
- FY26 focus on Never Never development

AISC (up 28%)

A$**1,983**/oz

- A$1,840/oz excluding early declaration of commercial production at Never Never
- Higher gold royalties and fuel costs

REALISED GOLD PRICE (up 36%)

A$**5,400**/oz

- Higher prevailing A$ spot price
- Declining hedge commitments, at a higher price

Appendix | key financials

Financial Metric	Unit	FY26	FY25	Change (%)
Earnings				
Gold sold	oz	**190,261**	302,882	down 37%
Realised gold price	A$/oz	**5,400**	3,963	up 36%
AISC[3]	A$/oz	**1,983**	1,551	up 28%
Underlying net profit after tax	A$M	**319.9**	479.1	down 33%
Underlying EBITDA	A$M	**765.4**	825.6	down 7%
Underlying EBITDA margin	%	**74%**	69%	up 8%
Cash flow				
Operating cash flow	A$M	**702.1**	853.2	down 18%
Capital investment cash flow	A$M	**(396.7)**	(326.2)	up 22%
Underlying free cash flow	A$M	**393.3**	694.9	down 43%
Dividends paid & share buy-backs	A$M	**(255.1)**	(70.3)	up 263%
Movement in cash & gold	A$M	**(160.1)**	363.1	down 144%
Cash & gold on hand	A$M	**649.6**	809.7	down 20%
Share holder returns				
Interim fully franked dividend	cps	**3.0**	3.0	unchanged
Final fully franked dividend	cps	**3.0**	5.0	down 40%
Share buy-backs	A$M	**141.7**	-	n/a
Per share metric				
Underlying earnings per share	cps	**17.0**	41.5	down 58%

Statutory earnings reconciliation (A$M)	NPAT	EBIT	EBITDA
Underlying earnings	**319.9**	**437.4**	**765.4**
Less: Spartan acquisition costs	(133.2)	(133.2)	(133.2)
Less: closure of gold forwards hedge book	(28.4)	(28.4)	(28.4)
Less: discontinued operation	(9.8)	(8.8)	(8.5)
Less: private royalty fair value adjustment	(55.4)	(55.4)	(55.4)
Less: exploration & mine development impairment	(3.7)	(3.7)	(3.7)
Add: impact of adjustments on income tax expense	29.4	n/a	n/a
Statutory earnings	**118.8**	**207.9**	**536.2**

Appendix | FY26 Mt Magnet earnings

Gold production

- In line with Guidance, sixth consecutive year
- Prior year benefited from exceptional overperformance in the weathered zones at Cue

Earnings & margins

- Exceptional earning capacity despite lower production, EBITDA of 78.8%, or A$4,275 per ounce

Best is yet to come……

- Mt Magnet processing plant currently being upgraded to single processing solution for Mt Magnet & Dalgaranga with up to 5Mt p.a. capacity
- Updated 4-Year production outlook along with FY27 Guidance to be issued later in September 2026 Quarter

	Unit	FY26	FY25	Change
Operations				
Tonnes milled	Kt	**2,033**	1,808	+ 12 %
Milled grade	g/t	**3.04**	4.48	- 32 %
Gold production	Koz	**190**	248	- 23 %
Gold sales	**Koz**	**192**	**247**	**- 23 %**
Financials				
EBIT	A$M	**488.6**	624.9	- 22 %
EBIT margin	%	**47.3**	64.1	- 26 %
EBITDA	A$M	**813.4**	780.9	+ 4 %
EBITDA margin	%	**78.8**	80.1	- 2 %
AISC	A$/oz	**1,983**	1,314	+ 51 %
Exploration	A$M	**76.2**	29.3	+ 160 %
Growth	A$M	**162.1**	26.1	+ 521 %
AIC	A$/oz	**3,236**	1,538	+ 110 %

Appendix | Reconciliation of cash flow

Cash flow (A$M)	FY26	FY25	FY24	FY23	FY22
Receipts from customers	**1,034.0**	**1,203.2**	883.7	630.8	604.2
Payments to suppliers	**(328.8)**	**(355.8)**	(434.5)	(380.5)	(395.4)
Interest received	**20.2**	**19.2**	11.4	3.1	0.5
Lease payments	**(23.3)**	**(13.4)**	(19.2)	(28.8)	(25.5)
Operating cash flow	**702.1**	**853.2**	**441.4**	**224.6**	**183.8**
Net cash from operations	**545.6**	**770.8**	454.8	259.6	158.7
Net cash used in investing activities	**(396.7)**	**(326.2)**	(242.7)	(119.0)	(192.1)
Free cash flow	**148.9**	**444.6**	**212.1**	**140.6**	**(33.4)**
Add / (Less): income tax payments / (receipts)	**179.9**	95.9	5.8	(6.2)	50.5
Add: Spartan investment	**-**	165.6	87.7	-	-
Add / (Less): acquisitions (net of cash acquired)	**74.5**	-	29.5	(66.2)	70.8
Add: buy-back of Dalgaranga royalty	**4.4**	-	-	-	-
Less: asset & royalty sales	**-**	-	-	(6.5)	(30.3)
Less: finance costs	**(2.1)**	(1.6)	(2.2)	(1.4)	(1.4)
Less: lease payments	**(23.3)**	(13.4)	(19.2)	(28.8)	(25.5)
Movement in bullion on hand (at spot)	**15.2**	3.7	1.3	(4.0)	19.6
Other	**(4.2)**	0.1	0.8	(0.1)	0.1
Underlying free cash flow	**393.3**	**694.9**	**315.8**	**27.4**	**50.4**

Appendix | Reconciliation of underlying earnings

Earnings (A$M)	FY26	FY25	FY24	FY23	FY22
Statutory NPAT	**118.8**	474.2	216.6	61.6	12.4
Add back: income tax expense	**99.7**	196.4	60.4	28.7	10.1
Add / (less): net finance (income) / cost	**(10.6)**	(15.9)	(8.0)	1.9	2.6
EBIT	**207.9**	**654.7**	**269.0**	**92.2**	**25.1**
Add back: depreciation & amortisation	**328.3**	163.9	182.3	164.5	183.0
EBITDA	**536.2**	**818.6**	**451.3**	**256.7**	**208.1**
Underlying adjustments:					
Add back: exploration and mine development impairments	**3.7**	2.9	806	10.2	16.7
Add back: acquisition related costs	**133.2**	-	-	-	-
Add back: FY27 hedge book closure	**28.4**	-	-	-	-
Add back: discontinued operation / care & maintenance	**8.5**	4.1	-	-	-
Add back: discontinued operation – D&A	**0.3**				
Add back: discontinued operation – finance cost	**1.0**				
Add back: asset impairments	**-**	-	-	6.9	94.5
Add / (less): fair value adjustments	**55.4**	-	2.3	(1.2)	3.8
Add back: additional short term incentive accrual	**-**	-	-	3.7	-
Less: asset / royalty sale	**-**	-	-	-	(30.3)
Total underlying adjustments before tax	**230.5**	**7.0**	**10.9**	**19.6**	**84.7**
Underlying EBITDA	**765.4**	**825.6**	**462.2**	**276.3**	**292.8**
Underlying EBIT	**437.4**	**661.7**	**279.9**	**111.8**	**109.8**
Tax effect of underlying adjustments	**(29.4)**	(2.1)	(3.3)	(5.9)	(22.8)
Tax benefit on recognition of tax losses	**-**	-	(23.9)	-	(1.3)
Underlying NPAT	**319.9**	**479.1**	**200.3**	**75.3**	**73.0**

Appendix | Working capital

Working capital (A$M)	FY26	FY25	FY24	FY23	FY22
Cash	**608.4**	783.7	424.3	251.0	147.8
Gold bullion on hand (at spot)	**41.2**	26.0	22.4	21.1	25.1
Receivables	**9.4**	5.5	3.7	2.7	7.2
Current stockpiles & gold in circuit (at cost)	**86.0**	64.8	89.9	105.4	100.8
Trade payables	**(242.1)**	(60.3)	(66.1)	(69.6)	(82.3)
Tax (payable) / receivable	**(39.1)**	(130.4)	(68.0)	1.5	-
Working capital	**463.8**	**689.3**	**406.2**	**312.1**	**198.6**

Appendix | definitions

AISC: All-in Sustaining Cost is calculated in accordance with the World Gold Council Guidance Note on AISC and AIC released on 14 November 2018

AIC: All-in Cost is calculated in accordance with the World Gold Council Guidance Note on AISC and AIC released on 14 November 2018

NPAT: net profit after tax

EBIT: earnings before interest and tax

EBITDA: earnings before interest, tax, depreciation, and amortisation

EBIT margin: EBIT divided by revenue

EBITDA margin: EBITDA divided by revenue

Underlying earnings: refers to earnings before adjusting items noted in Appendix 3

Operating cash flow: receipts from customers, less payments to suppliers, less lease payments, plus interest receipts

Free cash flow: cash flow from operations less cash used in investing activities (per Statement of Cash Flow)

Underlying free cash flow: free cash flow before adjusting items noted in Appendix 2, less, finance costs and lease payments, and including the movement in gold bullion on hand (at spot)

Working capital: cash, bullion (at spot), receivables, current ore stockpiles and GIC (at cost). Less, trade payables, current tax payable (or refundable), and current borrowings

Mineral Resources

Mineral Resources (Summary)

MINERAL RESOURCES AS AT 30 JUNE 2025 - INCLUSIVE OF RESERVES													
Project	Deposit	Measured			Indicated			Inferred			Total Resource		
		t	g/t	oz	t	g/t	oz	t	g/t	oz	t	g/t	oz
Mt Magnet	Open Pit deposits	2,200,000	1.6	110,000	36,000,000	1.5	1,700,000	20,000,000	1.2	780,000	59,000,000	1.4	2,600,000
	UG deposits	1,200,000	4.9	190,000	9,200,000	2.7	810,000	4,000,000	2.9	370,000	14,000,000	2.9	1,400,000
	ROM & LG stocks	9,100,000	0.6	180,000							9,100,000	0.6	180,000
	Total Mt Magnet	12,000,000	1.2	480,000	46,000,000	1.7	2,500,000	24,000,000	1.5	1,200,000	82,000,000	1.6	4,200,000
Cue	Open Pit Deposits	460,000	4.4	66,000	5,700,000	1.8	340,000	3,500,000	1.4	160,000	9,700,000	1.8	560,000
	UG Deposits				230,000	7.1	53,000	950,000	4.2	130,000	1,200,000	4.8	180,000
	Total Cue	460,000	4.4	66,000	5,900,000	2.0	390,000	4,500,000	2.0	290,000	11,000,000	2.1	740,000
Rebecca	**Total Rebecca**				27,000,000	1.3	1,100,000	6,500,000	1.2	240,000	33,000,000	1.3	1,400,000
Roe	Open Pit deposits				18,900,000	1.4	850,000	6,600,000	1.1	244,000	25,400,000	1.3	1,089,000
	UG Deposits				4,300,000	2.5	350,000	4,700,000	2.1	320,000	9,000,000	2.3	670,000
	Total Roe				23,000,000	1.6	1,200,000	11,000,000	1.6	560,000	34,000,000	1.6	1,800,000
Edna May	Edna May OP	720,000	1.1	25,000	23,000,000	1.0	700,000	7,000,000	1.0	220,000	30,000,000	1.0	940,000
	Total Edna May	720,000	1.1	25,000	23,000,000	1.0	700,000	7,000,000	1.0	220,000	30,000,000	1.0	940,000
Dalgaranga	Open Pit deposits				590,000	1.8	35,000	1,219,000	1.0	39,430	1,810,000	1.3	74,000
	UG deposits				9,230,000	6.9	2,053,000	5,110,000	3.5	568,000	14,320,000	5.7	2,602,000
	Total Dalgaranga				9,800,000	6.5	2,000,000	6,300,000	3.0	610,000	16,000,000	5.1	2,600,000
Yalgoo	**Total Yalgoo**				3,400,000	1.5	160,000	1,900,000	1.4	83,000	5,200,000	1.4	240,000
Penny	Penny UG	81,000	26.9	70,000	126,000	9.9	40,000				212,000	16.1	110,000
	ROM & LG stocks	750	4.6	110							750	4.6	110
	Total Penny	82,000	26.6	70,000	130,000	9.8	40,000				210,000	16.4	110,000
Total Resource		**14,000,000**	**1.4**	**640,000**	**140,000,000**	**1.9**	**8,200,000**	**62,000,000**	**1.6**	**3,200,000**	**210,000,000**	**1.8**	**12,000,000**

Figures rounded to 2 significant figures. Rounding errors may occur.

Ore Reserves

Ore Reserves (Summary)

UPDATED ORE RESERVE STATEMENT AS AT 30 JUNE 2025										
Project	Mine	Proven			Probable			Total Reserve		
		t	g/t	oz	t	g/t	oz	t	g/t	oz
Mt Magnet	Total Open Pit				20,000,000	1.2	780,000	20,000,000	1.2	780,000
	Total Underground				3,200,000	2.4	250,000	3,200,000	2.4	250,000
	ROM & LG stocks	9,100,000	0.6	180,000				9,100,000	0.6	180,000
	Mt Magnet Total	9,100,000	0.6	180,000	23,000,000	1.4	1,000,000	33,000,000	1.1	1,200,000
Cue	Total Open Pit				3,300,000	1.8	190,000	3,300,000	1.8	190,000
	Total Underground				480,000	3.6	57,000	480,000	3.6	57,000
	CueTotal				3,800,000	2.0	250,000	3,800,000	2.0	250,000
Penny	Total Underground				260,000	8.4	71,000	260,000	8.4	71,000
	Total Penny				260,000	8.4	71,000	260,000	8.4	71,000
Dalgaranga	Total Underground				7,000,000	7.3	1,600,000	7,000,000	7.3	1,600,000
	Total Dalgaranga				7,000,000	7.3	1,600,000	7,000,000	7.3	1,600,000
Total MMG Hub Ore Reserve		9,100,000	0.6	180,000	35,000,000	2.7	3,000,000	44,000,000	2.2	3,100,000
Rebecca Roe	Total Open Pit				21,000,000	1.3	880,000	21,000,000	1.3	880,000
	Total Underground				4,400,000	1.8	260,000	4,400,000	1.8	260,000
	Rebecca Roe Total				25,000,000	1.4	1,100,000	25,000,000	1.4	1,100,000
Total RMS Ore Reserve		9,100,000	0.6	180,000	60,000,000	2.1	4,100,000	69,000,000	1.9	4,200,000

Figures rounded to 2 significant figures. Rounding errors may occur.