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ASX Announcement

21 August 2026

FY26 RESULTS

LGI Limited ("**ASX.LGI**", "**the Company**" or "**LGI**"), an established domestic market leader in the recovery of biogas from landfill and subsequent conversion into distributed, flexible renewable electricity and saleable environmental products today announced its financial results for the financial year ended 30 June 2026 ("**FY26**").

FY26 Highlights:

- Total Net revenue of $39.8 million, +17% vs prior corresponding period ("pcp");
- Statutory & Underlying EBITDA of $21.8 million, +26% vs pcp, within guided range[1];
- Statutory & Underlying EBIT of $12.9 million, +18% vs pcp;
- Statutory & Underlying NPAT of $8.8 million, +35% vs pcp;
- Strong performance across key operating metrics, including:
    - Biogas flows of 170.2 million cubic meters ("Mm^3"), +33% vs pcp;
    - Renewable energy generation of 140.8 GWhs, +29% vs pcp; and
    - Australian Carbon Credit Unit (ACCU) creation of ~584k, +18% vs pcp.
    - Realised electricity price of $97.28 / MWh ~ 35% higher than the average AEMO price.
- Expanded portfolio with eight new carbon abatement projects commencing in FY26
- Fully-franked total dividend of 2.6 cents ("cps"), up 4% vs FY25 (interim 1.25 cps, final 1.35 cps)
- Completed $56.3 million capital raising (October 2025), enabling the expansion of LGI's High Conviction Project pipeline to beyond 80MW capacity
- Webinar to be held at 10.30am (AEST), Friday, 21 August 2026 – click link to register

Commenting on the results Chief Executive Officer Jarryd Doran said:

"In FY26 we outperformed all our key operational drivers with year-on-year biogas recovery increasing by 33%, ACCU's created increasing 18%, and a 29% increase in renewable energy from our fleet of power stations.

In summary, the Company's strong operational performance was reflected in our financial results whereby we increased Net Revenue by 17%, and our Underlying EBITDA increased approximately 26%, delivering against our previously stated guided range.

[1] FY26 Underlying EBITDA guidance of: $21.7 - $22.6 million.

Overall, FY26 was an exceptional team result, and testament to our strong business model. In particular, we demonstrated our ability to flex ACCU creation volumes, helping mitigate the electricity market dynamics observed throughout the year.

Looking forward, our efforts during the year in registering and commencing carbon abatement across 8 new sites lays important foundations for continued growth. Together with our completed capital raising in October 2025, we look forward to continuing to deliver against our strategy of expanding our pipeline of generation capacity to beyond 80MW."

Commenting on the results Chairman Vik Bansal said:

"The LGI management team has done an excellent job throughout the year, delivering on growth targets and securing new contracts, while maintaining a focus on customers and markets. This will be my last report to shareholders as Chairman of LGI. It has been a pleasure working with the LGI Board and Executive, sharing and enjoying the journey from private business to a successful thriving ASX listed business.

Lastly, thank you to all our shareholders for your continued support for the Company and our mission to save the planet, one landfill at a time."

Financial performance

During the financial year, LGI delivered an improvement in net revenue to $39.8 million, reflecting 17% growth versus FY25. Growing contribution from Renewable Large Generation Certificates LGCs, +40% versus pcp and Net Carbon Abatement ("ACCUs"), +30% were the key drivers, collectively contributing approximately 61% of FY26 net revenue. Importantly, the Company's hedge position during the year managed commodity volatility. Collectively the hedge program, operational decisions, and 24/7 dispatch of LGI's plant via proprietary platform DACS, achieved a realised price of $97.28 / MWh ~ 35% higher than the average AEMO price.

With larger volume of all LGI's key commodities and operational efficiencies from the benefits of enhanced economies of scale, FY26 Underlying EBITDA grew 26% to $21.8 million, achieving the Company's FY26 guidance range. This was achieved with an improvement to Underlying EBITDA margin of 55%, an increase of 355 basis points from FY25.

During FY26 LGI renegotiated its debt facility, with expansion of the total limit to $82.5 million, a 66% increase.

Portfolio expansion and strategic projects

During FY26, LGI added three new sites to the Company's portfolio, reflecting 9% year-on-year growth in contracted sites. In addition, LGI increased the carbon abatement footprint by eight sites, of which six were greenfield sites, requiring new flares and pipework installation.

The team have made solid progress across key strategic projects, stepping closer to the Company's goal of over 80MWs of capacity under management:

- Canberra 12MW / 24MWh battery installation and site upgrades achieved construction

completion through FY26, with the project now advancing through final commissioning. Once operating this increases LGI's MW capacity under management to 33MWs, a 55% increase.
- Belrose 12MW / 24MWh standalone battery project commenced construction, with balance of plant scheduled for delivery by the end of the calendar year. This places LGI in a strong position to have these assets connected to the grid during FY27. Once operating this increases LGI's MW capacity under management to 45MWs, a 36% increase.
- Toowoomba 1MW expansion. Currently a 1MW site, this will be increased to 2MWs during FY27
- Work also continues at Nowra, and a number of high conviction projects with development approvals and grid connections progressing simultaneously.

FY27 Outlook

LGI remains focused on leveraging volume growth. We expect the next 3 years CAGR growth of ACCUs of circa 10%. We continue to build out of our strategic pipeline of flexible capacity beyond 80MW.

Results webinar

The Company will host an investor webinar to discuss the results with Chief Executive Officer Jarryd Doran and Chief Financial Officers Cathy Montesin and Dean Wilkinson. The webinar will be hosted today at 10.30am AEST, Friday, 21 August 2026.

To register for the session and for more information on the conference click here:

https://us02web.zoom.us/webinar/register/WN_4j-FKAoyTnSr31bBMPEtXQ

Questions can be pre-submitted to; sam@nwrcommunications.com.au or asked via the Q&A function during the webinar.

This announcement has been authorised for release by the Board of LGI Limited.

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About LGI (ASX: LGI)

LGI is an established domestic market leader in the recovery of biogas from landfill, and the subsequent conversion into distributed, flexible renewable electricity and saleable environmental products. LGI's vertically integrated operations cover the engineering and management of landfill gas infrastructure, whilst providing solutions to create opportunities for the generation of renewable electricity and carbon abatement. LGI is addressing an inherent environmental issue for waste disposal sites.