OVANTI LIMITED (ASX: OVT)
(ACN 091 192 871)
Website: www.ovanti.com
Email: enquiries@ovanti.com

21 August 2026

ENTITLEMENT OFFER OPENS AND DISPATCH OF OFFER DOCUMENTS

Ovanti Limited (ASX: OVT) (Ovanti or the Company) is pleased to confirm that its recently announced 1 for 1 non-renounceable entitlement offer to raise approximately $2.293 million at the offer price of $0.002 per share (**Entitlement Offer**) is now open. A copy of the Offer Booklet and sample Entitlement and Acceptance Form are attached to this announcement.

The Company advises that the attached notices in respect of the Entitlement Offer will be sent today to Eligible Shareholders and Ineligible Shareholders (as applicable). The letter to Eligible Shareholders contains instructions on how to access the Offer Booklet and a personalised Entitlement and Acceptance Form online via www.investorserve.com.au/

The Entitlement Offer is expected to close at 5:00pm (Sydney time) on 1 September 2026, unless extended or closed earlier at the discretion of the Company.

The release of this announcement was authorised by Josh Quinn, Non-Executive Director and Company Secretary.

ENDS

About Ovanti Limited (ASX:OVT):

Ovanti Limited (ASX:OVT) provides fintech and digital commerce software solutions and services that enable its institutional customers to securely authenticate end-user customers and process banking, purchase and payment transactions. The Company's core technology platform enables large customer communities to connect to end user customers using any mobile device and integrate mobile technology throughout their existing business and customer product offerings. The Company's business divisions consist of Mobile Banking and Digital Payments which service leading banks in Malaysia and large telcos and corporates in Malaysia & Indonesia. Ovanti also works with telecommunication network providers to provide mobile OTT (over-the-top) services that leverage their subscriber base to build active communities. Globally, the Company is expanding operations for buy now, pay later services (BNPL) and other fintech solutions as part of its Super App offering. The Company's technology solutions and expertise across fintech and digital commerce solutions and services, including years of servicing numerous large banking clients, give it distinct advantages against its competitors.

OVANTI

Entitlement Offer Booklet

A 1 FOR 1 PRO-RATA NON-RENOUNCEABLE ENTITLEMENT OFFER OF ORDINARY SHARES IN OVANTI LIMITED (ACN 091 192 871) (ASX: OVT) AT 0.2 CENTS PER NEW SHARE TO RAISE APPROXIMATELY A$2.293 MILLION

OFFER CLOSES AT 5:00PM (SYDNEY TIME) ON 1 SEPTEMBER 2026

This is an important document that requires your immediate attention. This document and the accompanying personalised Entitlement and Acceptance Form should be read in their entirety. This document is not a prospectus under the *Corporations Act 2001* (Cth) and has not been lodged with the Australian Securities and Investments Commission.

If you have any questions about the Entitlement Offer, you should seek advice from your stockbroker, accountant or other independent professional adviser.

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

Important Notices

Defined terms used in these important notices have the meaning given in this Offer Booklet.

This Offer Booklet is dated 21 August 2026.

The Entitlement Offer is made in accordance with section 708AA of the Corporations Act. This Offer Booklet does not contain all of the information which an investor may require to make an informed investment decision.

The information in this Offer Booklet does not constitute financial product advice and does not take into account your investment objectives, financial situation or particular needs.

This Offer Booklet should be read in its entirety before you decide to participate in the Entitlement Offer. This Offer Booklet is not a prospectus or other disclosure document under the Corporations Act and has not been lodged with ASIC.

By paying for your New Shares through BPAY® or EFT in accordance with the instructions on the Entitlement and Acceptance Form, you acknowledge that you have read this Offer Booklet and you have acted in accordance with and agree to the terms of the Entitlement Offer set out in this Offer Booklet.

Future performance and forward looking statements

This Offer Booklet contains certain forward looking statements and comments about future events, including the Company's expectations about the performance of its businesses and the effect of the funds raised under the Entitlement Offer on its business. Forward looking statements can generally be identified by the use of forward looking words such as, “expect”, “anticipate”, “likely”, “intend” and other similar expressions.

You are cautioned not to place undue reliance on any forward looking statement. While due care and attention has been used in the preparation of forward looking statements, forward looking statements, opinions and estimates provided in this Offer Booklet are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends which are based on interpretations of current market conditions. Forward looking statements may involve known and unknown risks, uncertainties and other factors, many of which are outside the Company's control, including the risk factors described in section 3 of this Offer Booklet. The Company disclaims any intent or obligation to update publicly any forward looking statements, whether as a result of new information, future events or results or otherwise.

Past performance

Investors should note that the Company's past performance, including past share price performance, provides no guarantee or guidance as to future performance, including the Company's future financial position or share price performance.

No overseas offering

This Offer Booklet and the accompanying Entitlement and Acceptance Form do not constitute an offer or invitation in any place in which, or to any person to whom, it would not be lawful to make such offer or invitation. In particular, this Offer Booklet does not constitute an offer to Ineligible Shareholders and may not be distributed in the United States and the New Shares may not be offered or sold, directly or indirectly, to persons in the United States.

This Offer Booklet is not to be distributed, and no offer of New Shares is to be made, in countries other than Australia, New Zealand and Malaysia.

No action has been taken to register or qualify the Entitlement Offer, the Entitlements or the New Shares, or otherwise permit the public offering of the New Shares, in any jurisdiction other than Australia, New Zealand and Malaysia.

The distribution of this Offer Booklet (including an electronic copy) outside Australia, New Zealand and Malaysia is restricted by law. If you come into possession of the information in this Offer Booklet, you should observe such restrictions and should seek your own advice on such restrictions. Any non-compliance with these restrictions may contravene applicable securities laws.

New Zealand

The New Shares are not being offered to the public within New Zealand other than to existing shareholders of the Company with registered addresses in New Zealand to whom the offer of these securities is being made in reliance on the Financial Markets Conduct Act 2013 and the Financial Markets Conduct (Incidental Offers) Exemption Notice 2021.

This document has been prepared in compliance with Australian law and has not been registered, filed with or approved by any New Zealand regulatory authority. This document is not a product disclosure statement under New Zealand law and is not required to, and may not, contain all the information that a product disclosure statement under New Zealand law is required to contain.

Malaysia

No approval from, or recognition by, the Securities Commission of Malaysia has been or will be obtained in relation to the offer of New Shares. The New Shares may not be offered, sold or issued in Malaysia except to existing shareholders of the Company. Any New Shares not applied for under the Entitlement Offer may not be offered, sold or issued in Malaysia except pursuant to, and to persons prescribed under, Part I of Schedule 6 and Schedule 7 of the Malaysian Capital Markets and Services Act 2007.

Offer not made in the United States

This Offer Booklet, and any accompanying ASX announcements and the Entitlement and Acceptance Form do not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. Neither this Offer Booklet nor the Entitlement and Acceptance Form may be distributed or released in the United States. The New Shares offered in the Entitlement Offer have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (U.S. Securities Act) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the Entitlements may not be taken up by, and the New Shares may not be offered or sold, directly or indirectly to persons in the United States or persons who are acting for the account or benefit of a person in the United States unless they have been registered under the U.S. Securities Act (which the Company has no obligation to do so or procure) or in a transaction exempt from, or not subject to, the registration requirements of the U.S. Securities Act and any other applicable U.S. state securities laws. The New Shares to be offered and sold in the Entitlement Offer may only be offered and sold outside the United States in “offshore transactions” (as defined in Rule 902(h) under the U.S. Securities Act) in compliance with Regulation S under the U.S. Securities Act.

No representations

No person is authorised to give any information or to make any representation in connection with the Entitlement Offer which is not contained in this Offer Booklet. Any information or representation in connection with the Entitlement Offer not contained in the Offer Booklet may not be relied upon as having been authorised by the Company or any of its officers.

Risks

Refer to the "Key Risks" section included in section 3 of this Offer Booklet for a summary of general and specific risk factors that may affect the Company.

Times and dates

Times and dates in this Offer Booklet are (except where historical) indicative only and subject to change. All times refer to Sydney, Australia time.

Currency

Unless otherwise stated, a reference to dollars ($) or cents (c) in this Offer Booklet is a reference to Australian currency.

Trading New Shares

The Company will have no responsibility and disclaims all liability (to the maximum extent permitted by law) to you if you trade New Shares you believe will be issued to you before you receive your holding statement, whether on the basis of confirmation of the allocation provided by the Company or the Share Registry or failure to maintain your updated details on the Share Registry or otherwise.

If you are in any doubt as to these matters, you should seek advice from your stockbroker, accountant or other independent professional adviser.

Contents

Chairman's letter

21 August 2026

Dear Shareholder,

On 14 August 2026, the Company announced its intention to raise up to approximately $2.293 million (before costs) by way of a 1 for 1 non-renounceable entitlement offer of new shares at an offer price of $0.002 (0.2 cents) per new share (**Entitlement Offer**).

Details of the Entitlement Offer

This Offer Booklet sets out the terms of the Entitlement Offer.

The Entitlement Offer will provide eligible shareholders the opportunity to apply for one (1) fully paid ordinary share (**New Share**) for every one (1) existing fully paid ordinary share (**Share**) held at 7:00pm (Sydney time) on Wednesday, 19 August 2026 (**Record Date**), at the Offer Price of 0.2 cents per New Share. It is anticipated that up to 1,146,897,274 New Shares may be issued.

The pro-rata nature of the Entitlement Offer favours existing Shareholders in recognition of their ongoing support and provides an equitable mechanism for shareholders to maintain their level of ownership.

The Entitlement Offer is non-renounceable and therefore your Entitlements will not be tradeable on ASX, cannot be sold and are therefore not transferable. I encourage you to consider this offer carefully.

How to apply

This Offer Booklet is important and requires your immediate attention. It is accompanied by your personalised Entitlement and Acceptance Form which contains details of your Entitlement as well as important information including instructions on how to apply, setting out how to accept all or part of your Entitlement in the Entitlement Offer if you choose to do so.

The Entitlement Offer closes at 5:00pm (Sydney time) on 1 September 2026. To participate, you need to ensure that you have completed your application by paying Application Monies via BPAY® or EFT pursuant to the instructions that are set out on the Entitlement and Acceptance Form so that your payment via BPAY® or EFT has been received by the Share Registry by the Closing Date.

You may also apply for Additional Shares beyond your Entitlement via the Top Up Facility, which will operate if other Shareholders fail to fully take up their Entitlement.

Please refer to the instructions in section 2 of this Offer Booklet for further information in this regard.

If you do not wish to take up your Entitlement, you do not have to take any action.

Additional information

Further information on the Entitlement Offer is detailed in this Offer Booklet. You should read the entirety of this Offer Booklet carefully (including the "Key Risks" at section 3) before deciding whether to participate in the Entitlement Offer. If you have any further questions about the Entitlement Offer, you should seek advice from your stockbroker, accountant or other independent professional adviser.

If you have any questions in respect of the Entitlement Offer or application process, you can call the Share Registry on 1300 737 760 (within Australia) or +61 9290 9600 (outside Australia) at any time between 8:30am and 5:00pm (Sydney time) on Monday to Friday during the Entitlement Offer Period.

On behalf of the Board of Directors, I thank you for your ongoing support.

Yours sincerely,

Daler Fayziev
Executive Chair
Ovanti Limited

Summary of the Entitlement Offer

Entitlement Offer	
Ratio	1 New Share for every 1 existing Share
Offer Price	0.2 cents per New Share
Size	Approximately 1,146,897,274 New Shares[1]
Gross proceeds (assuming the Entitlement Offer is fully subscribed)	Approximately $2.293 million

Key dates for the Entitlement Offer

Event	Date
Announcement of the Entitlement Offer	14 August 2026
Ex Date	18 August 2026
Record Date	19 August 2026 at 7:00pm (AEST)
Despatch of Letters to Eligible/Ineligible Shareholders and Offer Booklet via link to access	21 August 2026
Entitlement Offer opens	21 August 2026
Last Day to extend the Entitlement Offer Closing Date	27 August 2026 before midday
Entitlement Offer closes	1 September 2026 at 5:00pm (AEST)
New Shares under the Entitlement Offer expected to be quoted on a deferred settlement basis	2 September 2026
Announcement of the results of the Entitlement Offer	4 September 2026
Lodgement of Appendix 2A for New Shares	4 September 2026 before midday
Issue New Shares under the Entitlement Offer	4 September 2026 before midday
Normal trading of New Shares commences	7 September 2026
Holding Statements sent to Shareholders	7 September 2026

Note: The timetable above is indicative only and subject to change. The Company reserves the right to amend any or all of these events, dates and times, without notice, subject to the Corporations Act, the Listing Rules and other applicable laws. In particular, the Company reserves the right to extend the Closing Date of the Entitlement Offer, to accept late applications either generally or in particular cases or to withdraw the Entitlement Offer without prior notice. The commencement of quotation of New Shares is subject to confirmation from ASX. All references in this Offer Booklet are to Sydney, Australia time.

The Company also reserves the right not to proceed with the Entitlement Offer in whole or in part at any time prior to allotment and issue of the New Shares. In that event, the relevant Application Monies (without interest) will be returned in full to applicants. Cooling off rights do not apply to an investment in New Shares. You cannot withdraw your application once it has been accepted.

[1] The final number of New Shares issued will depend on the number of Entitlements accepted and will be subject to rounding.

1 Details of the Entitlement Offer

1.1 Entitlement Offer

The Entitlement Offer is an offer of approximately 1,146,897,274 New Shares at the Offer Price of 0.2 cents per New Share. All Eligible Shareholders are entitled to subscribe for 1 New Share for every 1 existing Share held at 7:00pm (Sydney time) on 19 August 2026 (**Record Date**).

The Entitlement Offer is non-renounceable. Accordingly, Entitlements do not trade on the ASX, nor can they be sold, transferred or otherwise disposed of.

Eligible Shareholders are invited to take up all or part of their Entitlements. Eligible Shareholders who take up all of their Entitlements may also apply for Additional Shares via the Top Up Facility.

The Entitlement Offer opens on 21 August 2026 and closes at 5:00pm (Sydney time) on 1 September 2026. On 21 August 2026, the Offer Booklet along with a personalised Entitlement and Acceptance Form will be despatched to Eligible Shareholders via a notice with link to access.

New Shares will be issued on a fully paid basis and will rank equally with existing Shares on issue.

The Entitlement Offer is being made pursuant to section 708AA of the Corporations Act (as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2026/98), which allows rights issues to be offered without a prospectus provided certain conditions are satisfied.

Accordingly, this offer is not being made under a prospectus and it is important for Eligible Shareholders to read and understand the information publicly available on the Company and in the Entitlement Offer, prior to taking up all or part of their Entitlement. Please refer to the announcements made available at www.asx.com.au (search by reference to the Company's ASX ticker which is OVT).

1.2 Underwriter and/or Lead Manager

The Entitlement Offer is not underwritten.

The Entitlement Offer is being managed by Clee Capital Pty Ltd (**Lead Manager**). Details of the arrangement between the Company and the Lead Manager are provided in section 4.9 below.

1.3 Purpose and use of funds

The Entitlement Offer will raise up to approximately $2.293 million (before costs of approximately $60,000 for ASX fees, share registry fees, legal fees and other miscellaneous costs associated with the Entitlement Offer).

The Company is currently proposing to use the funds raised under the Entitlement Offer to fund the costs of the Entitlement Offer and for working capital / general corporate purposes.

1.4 Who is eligible to participate in the Entitlement Offer?

Shareholders are eligible to participate in the Entitlement Offer if they:

(a) are registered as a holder of Shares as at the Record Date;

(b) as at the Record Date, have a registered address in Australia, New Zealand or Malaysia;

(c) are not in the United States and are not acting for the account or benefit of a person in the United States (to the extent they are holding Shares for the account or benefit of such person in the United States); and

(d) are eligible under all applicable securities laws to receive an offer under the Entitlement Offer without any requirement for a prospectus or offer document to be lodged or registered.

1.5 What is your Entitlement?

Your Entitlement is set out on the accompanying personalised Entitlement and Acceptance Form and has been calculated on the basis of one (1) New Share for every one (1) existing Share you held as at the Record Date. If the result is not a whole number, your Entitlement will be rounded up to the nearest whole number. If you have more than one registered holding of Shares, you will be sent more than one personalised Entitlement and Acceptance Form and you will have separate Entitlements for each separate holding.

1.6 Can you trade your Entitlement?

The Entitlement Offer is non-renounceable. Accordingly, your Entitlement cannot be traded on the ASX, nor can it be sold, transferred or otherwise disposed of.

1.7 Can you apply for more than your Entitlement?

Yes, the Company is offering a Top Up Facility so that Eligible Shareholders (other than Directors and related parties of the Company) who fully subscribe for their Entitlement under the Entitlement Offer will also have the right to apply for New Shares not subscribed for by other Eligible Shareholders under the Entitlement Offer (i.e. Additional Shares) at the Offer Price.

Additional Shares will only be available if all Eligible Shareholders do not take up all of their Entitlements in full.

There is no guarantee that there will be any Additional Shares to apply for, or that you will receive all, or any, of the Additional Shares you apply for. If you are allocated fewer Additional Shares than you applied for, any excess Application Monies will be refunded to you without interest.

The Directors reserve the right to issue Additional Shares at their absolute discretion within 3 months after the Closing Date.

The Company proposes to adopt the following allocation policy for allocating Additional Shares:

(a) if there are Additional Shares, each Eligible Shareholder who has applied for Additional Shares through the Top Up Facility will be entitled to be allocated their pro rata share of them having regard to their holdings at the Record Date (if an Eligible Shareholder has made an application for Additional Shares for an amount less than the amount of Additional Shares that the Eligible Shareholder would otherwise be allocated under this process, the Eligible Shareholder will be allocated the amount applied for);

(b) the allocation process described above will be repeated in relation to any remaining Additional Shares and any subsequent remaining Additional Shares, until either all New Shares proposed to be issued have been allocated or all Additional Shares applications have been satisfied in full; and

(c) if any Shortfall remains after applications for Additional Shares under the Top Up Facility are considered, the Directors reserve the right, subject to the Corporations Act and the Listing Rules, to place any further Shortfall at their discretion (other than to Directors and related parties of the Company) within 3 months after the close of the Entitlement Offer at a price not less than the Offer Price.

For the avoidance of doubt, the prohibitions set out in section 606 of the Corporations Act on certain acquisitions of relevant interests in voting shares will apply to limit the acquisition of Additional Shares through the Top Up Facility and any Shortfall Shares. No New Shares will be issued under the Top Up Facility or Shortfall to any Directors or other related parties of the Company unless prior Shareholder approval is received. The Directors will not exercise their discretion to allocate Additional Shares in a way that would result in a Shareholder's voting power exceeding 19.9% in the Company.

1.8 ASX quotation

Subject to approval being granted, quotation of the New Shares on a deferred settlement basis is expected to commence on 2 September 2026 for New Shares issued under the Entitlement Offer.

Holding statements will be despatched in accordance with the Listing Rules. It is the responsibility of each applicant to confirm their holding before trading in New Shares. Any applicant who sells New Shares before receiving confirmation of their holding in the form of a holding statement will do so at their own risk. The Company disclaims all liability (to the maximum extent permitted by law) to persons who trade New Shares before receiving their holding statements, whether on the basis of confirmation of the allocation provided by the Company, the Share Registry or otherwise.

1.9 Ineligible Shareholders

All Shareholders who are not Eligible Shareholders are Ineligible Shareholders. No action has been taken to register or qualify the Entitlement Offer, the Entitlements or the New Shares or otherwise permit the public offering of the New Shares in any jurisdiction other than Australia, New Zealand and Malaysia. Shareholders in any such jurisdictions (**Ineligible Shareholders**) will not be entitled to participate in the Entitlement Offer.

The Company has determined that it would be unreasonable on this occasion to extend the Entitlement Offer to Ineligible Shareholders, having regard to the very small number of such shareholders, the number of securities held by such Shareholders, the number and value of New Shares that they would be offered, and the costs of complying with the legal and regulatory requirements which would apply to an offer of securities to Shareholders in any jurisdiction other than Australia, New Zealand and Malaysia.

1.10 Notice to nominees and custodians

Nominees and custodians may not distribute this document, and may not permit any beneficial shareholder to participate in the Entitlement Offer, in any country outside Australia, New Zealand and Malaysia except, with the consent of the Company, to beneficial shareholders resident in certain other countries where the Company may determine it is lawful and practical to make the Entitlement Offer.

1.11 Effect on capital structure

The indicative capital structure of the Company following completion of the Entitlement Offer is set out below.

	As at the Record Date	**On completion of the Entitlement Offer**[2]
Shares	1,146,897,274	2,293,794,548
Listed Options	551,465,656[3]	551,465,656[3]
Unlisted Options	31,000,000[4]	31,000,000[4]
Convertible Notes	0	0
Total securities	**1,729,362,930**	**2,876,260,204**

[2] The number of New Shares issued has been assumed in respect of the Entitlement Offer on the basis that the Entitlement Offer is fully subscribed, and no other Shares are issued after the date of this Offer Booklet but prior to the issue of New Shares including on exercise or conversion of Securities on issue. The number of New Shares issued under the Entitlement Offer are estimates only due to the rounding of Entitlements and reconciliations of Entitlements under the Entitlement Offer to Shareholders as at the Record Date. The exact number of New Shares to be issued under the Entitlement Offer will not be known until settlement of the Entitlement Offer.

[3] ASX security code OVTO listed Options expiring 7 May 2030.

[4] 6,000,000 unlisted options expiring 31 December 2028 with an exercise price of $0.08; 3,000,000 unlisted options expiring 13 February 2029 with an exercise price of $0.06; 3,500,000 unlisted options expiring 14 July 2028 with an exercise price of $0.26; 1,250,000 unlisted options expiring 28 June 2027 with an exercise price of $0.40; 500,000 unlisted options expiring 28 June 2027 with an exercise price of $0.30; 1,750,000 unlisted options expiring 28 June 2027 with an exercise price of $0.50; 1,250,000 unlisted options expiring 9 May 2028 with an exercise price of $0.80; 3,000,000 unlisted options expiring 23 January 2029 with an exercise price of $0.06; 3,000,000 unlisted options expiring 15 October 2028 with an exercise price of $0.26; 4,000,000 unlisted options expiring 25 June 2028 with an exercise price of $0.036; 2,500,000 unlisted options expiring 22 August 2028 with an exercise price of $0.05; and 1,250,000 unlisted options expiring 22 August 2028 with an exercise price of $0.06.

1.12 Effect on control of the Company

The potential effect the Entitlement Offer will have on the control of the Company, and the consequences of that effect, will depend on a number of factors including investor demand.

As the Entitlement Offer is structured as a pro rata issue to all Eligible Shareholders, it will not have any material effect or consequence on the control of the Company if all Eligible Shareholders take up their Entitlements. If Shareholders do not participate in the Entitlement Offer and take up their Entitlements (whether because they are Ineligible Shareholders or otherwise), their shareholding in the Company may be diluted. The shareholding of Shareholders who only take up part of their Entitlements will also be diluted, but to a lesser extent.

In the event that there is a shortfall in the Entitlement Offer, Eligible Shareholders who do not subscribe for their full entitlement of New Shares under the Entitlement Offer will be diluted relative to those eligible shareholders who subscribe for all of their entitlement, and will be diluted by any take up of shortfall shares. Shareholders that apply for additional shares under the Top Up Facility may increase their interests beyond their percentage entitlement, which would result in the dilution of holdings of those who did not accept their entitlements in full. The proportional interests of ineligible shareholders will be diluted because those ineligible shareholders are not entitled to participate in the Entitlement Offer.

Examples of how the dilution may impact Shareholders are set out in the table below.

Holder	Holding as at Record Date	% as at Record Date	Entitlement to Shares	Shareholding if Entitlement not subscribed	% post Entitlement Offer
Shareholder 1	100,000	0.01%	100,000	100,000	0.00%
Shareholder 2	1,000,000	0.09%	1,000,000	1,000,000	0.04%
Shareholder 3	10,000,000	0.87%	10,000,000	10,000,000	0.44%
Shareholder 4	100,000,000	8.72%	100,000,000	100,000,000	4.36%

The dilution effect shown in the table is the maximum percentage on the assumption that all Entitlements are accepted. In the event all Entitlements are not accepted and some or all of the resulting Shortfall is not subsequently placed, the dilution effect for each Shareholder not accepting their Entitlement would be a lesser percentage.

As at the Record Date, no Shareholders hold a relevant interest of 5% or more of the Shares on issue.

2 How to apply

2.1 What you may do – choices available

If you have any questions about the Entitlement Offer, you should seek advice from your stockbroker, accountant or other independent professional adviser.

If you are an Eligible Shareholder, you may do any one of the following:

(a) take up all of your Entitlement (see section 2.2 of this Offer Booklet);

(b) take up part of your Entitlement (see section 2.3 of this Offer Booklet);

(c) do nothing and let your Entitlement lapse (see section 2.4 of this Offer Booklet); or

(d) take up all of your Entitlement and subscribe for Additional Shares via the Top Up Facility (see section 2.5 of this Offer Booklet).

You should note that, if you do not take up all of your Entitlement, your percentage shareholding in the Company may be diluted.

The Company reserves the right to reject any Entitlement and Acceptance Form that is not correctly completed or that is received after the Closing Date of the Entitlement Offer.

2.2 If you wish to take up all of your Entitlement

If you wish to take up all of your Entitlement, you should make your payment by BPAY® or EFT, in accordance with instructions on the Entitlement and Acceptance Form, for the full amount payable (being the Offer Price multiplied by the number of New Shares comprising your Entitlement) so that it is received by the Closing Date.

You are not required to submit the personalised Entitlement and Acceptance Form but are taken to make the statements on that form.

For further information on how you can pay for New Shares, please refer to section 2.7.

If you take up and pay for your Entitlement before the Closing Date of the Entitlement Offer you will be allotted your New Shares on 4 September 2026. The Company's decision on the number of New Shares allotted to you will be final.

2.3 If you wish to take up part of your Entitlement

If you wish to take up part of your Entitlement and reject the balance, you should make your payment by BPAY® or EFT, in accordance with instructions on the Entitlement and Acceptance Form, for the full amount payable (being the Offer Price multiplied by the number of New Shares you are taking up – you will need to calculate this number yourself) so that it is received by the Closing Date.

You are not required to submit the personalised Entitlement and Acceptance Form but are taken to make the statements on that form.

For further information on how you can pay for New Shares, please refer to section 2.7.

If you take up and pay for part of your Entitlement before the Closing Date of the Entitlement Offer, you will be allotted your New Shares on 4 September 2026. The Company's decision on the number of New Shares allotted to you will be final.

2.4 If you do not wish to take up your Entitlement

If you do not wish to accept all or any part of your Entitlement, do not take any further action and that part of your Entitlement will lapse.

2.5 If you wish to subscribe for Additional Shares in the Top Up Facility

Subject to section 606 of the Corporations Act, if you are an Eligible Shareholder who is not a Director or other related party of the Company, you may, in addition to taking up your Entitlement in full, apply for Additional Shares in excess of your Entitlement via the Top Up Facility.

If you wish to subscribe for Additional Shares in addition to your Entitlement, you should make your payment by BPAY® or EFT, in accordance with instructions on the Entitlement and Acceptance Form, for the full amount payable (being the Offer Price multiplied by the number of New Shares comprising your Entitlement, plus the Offer Price multiplied by the number of Additional Shares you wish to subscribe for) so that it is received by the Closing Date.

You are not required to submit the personalised Entitlement and Acceptance Form but are taken to make the statements on that form.

For further information on how you can pay for New Shares, please refer to section 2.7.

If you subscribe for and pay for your Entitlement and the Additional Shares you wish to subscribe for before the Closing Date of the Entitlement Offer, you will be allotted your New Shares on 4 September 2026. The Company's decision on the number of New Shares allotted to you will be final.

2.6 Consequences of not accepting all or part of your Entitlement

If you do not accept all or part of your Entitlement in accordance with the instructions set out above, those New Shares for which you would have otherwise been entitled under the Entitlement Offer (including New Shares that relate to the portion of your Entitlement that has not been accepted) may be acquired by another Shareholder.

By allowing your Entitlement to lapse, you will forgo any exposure to increases or decreases in the value of the New Shares had you taken up your Entitlement and you will not receive any value for your Entitlement. Your shareholding in the Company will also be diluted.

2.7 Payment

(a) General

The Offer Price of 0.2 cents per New Share accepted is payable on acceptance of your Entitlement. You can pay via BPAY® (if you are an Australian Eligible Shareholder) or EFT (if you are an overseas Eligible Shareholder) pursuant to the instructions that are set out on the Entitlement and Acceptance Form.

Cash, cheque, bank draft and money order payments will not be accepted. Receipts for payment will not be issued.

Application Monies received from Eligible Shareholders will, until New Shares in respect of the Application Monies are issued, be held by the Company in a trust account.

The Company reserves the right to cancel the Entitlement Offer at any time prior to the allocation of New Shares under the Entitlement Offer. If the Entitlement Offer is cancelled, all Application Monies will be refunded without interest. To the fullest extent permitted by law, each Eligible Shareholder agrees that any Application Monies paid by them to the Company will not entitle them to any interest against the Company and that any interest earned in respect of Application Monies will belong to the Company. This will be the case, whether or not all or none (if the Entitlement Offer is withdrawn) of the New Shares applied for by a person are issued to that person.

Any Application Monies received for more than your final allocation of New Shares will be refunded. No interest will be paid on any Application Monies received or refunded.

(b) Payment by BPAY®

For payment by BPAY®, please follow the instructions on the personalised Entitlement and Acceptance Form (which includes the biller code and your unique reference number). You can only make a payment via BPAY® if you are the holder of an account with an Australian financial institution that supports BPAY® transactions.

If you are paying by BPAY®, please make sure to use the specific Biller Code and unique Reference Number on your Entitlement and Acceptance Form.

If you have multiple holdings and receive more than one Entitlement and Acceptance Form, when taking up your Entitlement in respect of one of those holdings, please only use the Reference Number specific to the Entitlement on that form. If you do not use the correct Reference Number specific to that holding, or inadvertently use the same Reference Number for more than one of your Entitlements, your application will not be recognised as valid.

Please note that should you choose to pay by BPAY®:

- you do not need to submit the personalised Entitlement and Acceptance Form but are taken to have made the statements on that personalised Entitlement and Acceptance Form; and
- if you do not pay for your full Entitlement, you are deemed to have taken up your Entitlement in respect of such whole number of New Shares which is covered in full by your Application Monies.

It is your responsibility to ensure that your BPAY® payment is received by the Share Registry by no later than the Closing Date. You should be aware that your financial institution may implement earlier cut-off times with regard to electronic payment and you should therefore take this into consideration when making payment.

(c) **Payment by EFT (if you are an overseas Eligible Shareholder)**

If you are a New Zealand or Malaysian resident Shareholder, you are unable to pay by BPAY® unless you have an Australian bank account. However, you are able to pay by international electronic funds transfer (**EFT).** Please refer to the additional payment instructions provided to you in the instruction letter which accompanies your personalised Entitlement and Acceptance Form, if you would like to pay by EFT.

If you have any queries or have not received the separate EFT instruction letter, please contact the Share Registry, Boardroom Pty Ltd, on 1300 737 760 (within Australia) and +61 2 9290 9600 (outside Australia) at any time between 8:30am and 5:00pm (Sydney time) on Monday to Friday during the Entitlement Offer Period.

Please note that should you choose to pay by EFT, you must still return your personalised Entitlement and Acceptance Form.

If you are paying by EFT, please make sure to use the specific unique Reference Number on your personalised Entitlement and Acceptance Form.

If you have multiple holdings and receive more than one Entitlement and Acceptance Form, when taking up your Entitlement in respect of one of those holdings, please only use the Reference Number specific to the Entitlement on that form. If you do not use the correct Reference Number specific to that holding, or inadvertently use the same Reference Number for more than one of your Entitlements, your application will not be recognised as valid.

It is your responsibility to ensure that your EFT payment is received by the Share Registry by no later than the Closing Date. You should be aware that your financial institution may implement earlier cut-off times with regard to electronic payment and you should therefore take this into consideration when making payment.

You should ensure that sufficient funds are held in the relevant account(s) to cover the Application Monies. If the amount of your EFT for Application Monies is insufficient to pay in full for the number of New Shares you have applied for, you will be taken to have applied for such lower number of whole New Shares as your cleared Application Monies will pay for (and you will be taken to have applied for that number of New Shares).

Alternatively, your application may not be accepted.

2.8 Effect of participating in Entitlement Offer

By making a payment by BPAY® or EFT in accordance with payment instructions, or otherwise applying to participate in the Entitlement Offer or exercising an Entitlement, you:

(a) declare that:

(i) if you are an Eligible Shareholder, all details and statements made in the personalised Entitlement and Acceptance Form are complete and accurate;

(ii) you are over 18 years of age and have full legal capacity and power to perform all your rights and obligations under the Entitlement Offer; and

(iii) you were the registered holder(s) at the Record Date of the Shares indicated on the personalised Entitlement and Acceptance Form as being held by you on the Record Date;

(b) authorise the Company to correct any errors in your personalised Entitlement and Acceptance Form or other form provided by you;

(c) acknowledge that:

(i) once the Company receives your payment by BPAY® or EFT, you may not withdraw it except as allowed by law;

(ii) you have read and understood this Offer Booklet and the personalised Entitlement and Acceptance Form;

(iii) the information contained in this Offer Booklet is not investment advice or a recommendation that the New Shares are suitable for you, given your investment objectives, financial situation or particular needs;

(iv) this Offer Booklet is not a prospectus, does not contain all of the information that you may require in order to assess an investment in the Company and is given in the context of the Company's past and ongoing continuous and periodic disclosure announcements to ASX; and

(v) the Company and none of its respective related bodies corporate and affiliates and their respective directors, officers, partners, employees, representatives, agents, consultants or advisers, guarantee the performance of the Company, nor do they guarantee the repayment of capital;

(d) agree to:

(i) apply for, and be issued with up to, the number of New Shares that you apply for at the Offer Price of 0.2 cents per New Share; and

(ii) be bound by the terms of this Offer Booklet and the provisions of the Company's constitution;

(e) authorise the Company to register you as the holder of New Shares and authorise the Company and its officers or agents to do anything on your behalf necessary for the New Shares to be issued to you, including to act on instruction of the Share Registry by using the contact details set out in the personalised Entitlement and Acceptance Form; and

(f) represent and warrant that:

(i) the law of any place (other than Australia, New Zealand and Malaysia) does not prohibit you from being given this Offer Booklet or making an application for New Shares; and

(ii) you are an Eligible Shareholder.

By making a payment by BPAY® or EFT, or otherwise applying to participate in the Entitlement Offer, you will also be treated as:

(g) having represented and warranted that:

(i) you are not in the United States and are not applying for New Shares on behalf of, or for the account or benefit of, a person in the United States;

(ii) you and each person on whose account you are acting are not engaged in the business of distributing securities; and

(iii) you and each person on whose account you are acting have not and will not send any materials relating to the Entitlement Offer, including this Offer Booklet and the Entitlement and Acceptance Form, to any person that is in the United States or that is acting for the account or benefit of a person in the United States; and

(h) acknowledging on your own behalf and on behalf of each person on whose account you are acting that:

(i) you are not in the United States and you are not acting for the account or benefit of a person in the United States;

(ii) you understand and acknowledge that neither the Entitlements nor the New Shares have been, or will be, registered under the U.S. Securities Act or the securities laws of any state or other jurisdiction in the United States;

(iii) you are subscribing for the New Shares outside the United States in an “offshore transaction” (as defined in Rule 902(h) under the U.S. Securities Act) in compliance with reliance on Regulation S under the U.S. Securities Act;

(iv) you have not and will not send this Offer Booklet, the Entitlement and Acceptance Form or any other materials relating to the Entitlement Offer to any person in the United States or any other country outside Australia, New Zealand or Malaysia; and

(v) if you are acting as a nominee or custodian, each beneficial holder on whose behalf you are submitting the Entitlement and Acceptance Form is resident in Australia, New Zealand or Malaysia and is not in the United States and is not acting for the account or benefit of a person in the United States, and you have not sent this Offer Booklet, the Entitlement and Acceptance Form or any information relating to the Entitlement Offer to any such person.

2.9 Brokerage and stamp duty

No brokerage fee is payable by Eligible Shareholders who accept their Entitlement. No stamp duty should be payable for subscribing for New Shares under the Entitlement Offer.

2.10 Withdrawal of the Entitlement Offer

Subject to applicable law, the Company reserves the right to withdraw the Entitlement Offer at any time before the issue of New Shares, in which case the Company will refund any Application Monies already received in accordance with the Corporations Act and will do so without interest being payable to applicants.

2.11 Enquiries

If you have not received or you have lost your personalised Entitlement and Acceptance Form, or have any questions in respect of the application process, please contact the Share Registry on 1300 737 760 (within Australia) and +61 2 9290 9600 (outside Australia) at any time between 8:30am and 5:00pm (Sydney time) on Monday to Friday, during the Entitlement Offer Period.

If you have any further questions about the Entitlement Offer, you should contact your stockbroker, accountant or other professional adviser.

3 Risks

3.1 Overview

The business activities of the Company are subject to risks and there are many risks which may impact on the Company's future performance. Some of these risks can be mitigated by the use of safeguards and appropriate systems and controls, but many are outside of the control of the Company and cannot be mitigated.

Eligible Shareholders should be aware that an investment in the Company involves risks. Eligible Shareholders should carefully consider the risk factors described below and should consult their professional advisors before deciding whether to apply under the Entitlement Offer. The key risks identified by the Company are set out below but these are not an exhaustive list of the risks associated with an investment in the Company shares.

3.2 Risks associated with the Company

(a) <u>Future Capital Requirements and Financial Risk</u>

Ovanti's ongoing operations and growth initiatives, including the development of its US Buy Now, Pay Later (BNPL) business, merchant partnerships and global platform expansion, may require substantial further financing in addition to any prior or future capital raisings. Debt financing, if available, may involve restrictive covenants which could limit the Company's operations and business strategy. While the Company believes that additional capital can be obtained, no assurances can be made that appropriate capital or funding, if and when needed, will be available on terms favourable to the Company, or at all. If the Company is unable to obtain additional financing as needed, it may be required to reduce, delay or suspend operations, which could have a material adverse effect on its activities and its ability to continue as a going concern.

(b) <u>Share Price Volatility</u>

Shares listed on a stock exchange can experience extreme price and volume fluctuations that are often unrelated to the operating performance of the listed company. The market price of Ovanti's Shares may fall as well as rise and may be subject to varied and unpredictable influences. General factors that may affect the market price of Ovanti's Shares include macroeconomic conditions, investor sentiment, local and international share market conditions, changes in interest rates and the rate of inflation, the global security situation, and changes to government regulation, policy or legislation.

(c) <u>BNPL and Fintech Regulatory Risk</u>

Ovanti operates in the rapidly evolving fintech and Buy Now, Pay Later sector, which is subject to increasing regulatory scrutiny in Australia, Malaysia, the United States and globally. Changes to consumer credit laws, payment services regulations, anti-money laundering requirements or data privacy legislation in any jurisdiction in which Ovanti operates could impose significant compliance obligations or restrict the Company's ability to offer its products and services. There is no guarantee that the Company's current or planned products will comply with future regulatory requirements, and non-compliance could result in financial penalties, licence revocation or reputational damage.

(d) <u>Technology and Platform Risk</u>

Ovanti's business is dependent on the reliability, security and continued development of its technology platforms, including its SMS and digital messaging solutions, mobile backend services and BNPL payment infrastructure. Any significant disruption, failure, security breach or cyberattack affecting these platforms could impair service delivery, damage customer relationships and expose the Company to financial liability. The Company faces ongoing risks from increasingly sophisticated cyber threats. There is no guarantee that the Company's security measures will be sufficient to prevent all data breaches or system failures.

(e) <u>Customer and Revenue Concentration Risk</u>

A significant portion of Ovanti's revenue is derived from a concentrated base of institutional customers, including banks, insurers, telecommunications companies and corporate clients, primarily in Malaysia. The loss of one or more key customers, or a material reduction in transaction volumes from such customers, could have a disproportionate adverse effect on the Company's revenue and financial performance. There can be no assurance that the Company will be able to maintain existing customer relationships or attract new customers on acceptable terms.

(f) Malaysian Market and Foreign Currency Risk

Ovanti conducts a substantial portion of its operations in Malaysia and derives revenue in Malaysian Ringgit and other currencies. The Company is therefore exposed to foreign currency risk, including fluctuations in the exchange rate between the Malaysian Ringgit and the Australian dollar. Adverse movements in exchange rates could materially reduce the value of the Company's revenues and assets when translated into Australian dollars. Additionally, the Company's operations are subject to the political, regulatory and economic environment in Malaysia, including changes in government policy, taxation laws and local business conditions, any of which could adversely affect the Company's operations and financial performance.

(g) US Market Expansion Risk

Ovanti is investing in the expansion of its BNPL business into the United States market, which involves significant execution risk, capital requirements and competitive challenges. The US consumer finance market is subject to a complex and evolving regulatory landscape at both the federal and state level. There is no guarantee that the Company will be able to establish sufficient merchant and partnership agreements, attract consumers, obtain necessary licences or achieve commercially viable scale in the United States. Failure to execute on this strategy could result in the loss of invested capital and adversely affect the Company's overall financial position.

(h) Competition

Ovanti competes with a range of established and well-resourced competitors in the fintech, digital payments and BNPL sectors, including global BNPL providers, banks and technology companies operating in Australia, Malaysia and the United States. Many of these competitors have significantly greater financial, technical and marketing resources than Ovanti. Increased competition could result in pricing pressure, loss of market share and reduced profitability. There can be no assurance that the Company will be able to compete effectively with its existing or future competitors.

(i) Reliance on Key Personnel

Ovanti's success is dependent on retaining and attracting skilled personnel with expertise in fintech, software development, financial services and business development across multiple jurisdictions. The loss of key management or technical staff, or the inability to attract suitably qualified personnel, could have a material adverse effect on the Company's operations and growth prospects.

(j) Intellectual Property Risk

The Company's business depends on its proprietary technology, software platforms and related intellectual property. There is a risk that the Company's intellectual property protections may be inadequate, or that third parties may develop competing or infringing technologies. Any failure to adequately protect the Company's intellectual property, or any successful claim by a third party that the Company has infringed their intellectual property, could adversely affect the Company's competitive position and financial performance.

(k) Litigation Risk

The Company may be subject to litigation or regulatory proceedings in connection with its operations, including disputes with customers, counterparties, employees or regulators. Any such proceedings, if determined adversely to the Company, may have a material adverse effect on the Company's operations, reputation, financial performance and financial position.

(l) Force Majeure

The Company's operations and activities may be adversely affected by risks outside its control, including labour unrest, civil disorder, war, subversive activities or sabotage, fires, floods, cyber incidents, epidemics or quarantine restrictions.

(m) Climate Change Risk

The Company's operations and activities may be subject to changes in local or international compliance regulations related to climate change mitigation, environmental obligations and sustainability reporting requirements. While Ovanti's operations are technology-based and have a relatively modest direct environmental footprint, increasing regulatory requirements around ESG disclosure and sustainability could impose additional compliance costs on the Company.

3.3 General risks

(a) Potential for dilution

A Shareholder's percentage holding in the Company may be diluted by not participating in the Entitlement Offer, assuming some Entitlements are taken up. It is not possible to predict what the value of the Company or its Shares will be following the completion of the Entitlement Offer and the Directors do not make any representation as to such matters.

In the event that there is a shortfall in the Entitlement Offer, eligible shareholders who do not subscribe for their full entitlement of New Shares under the Entitlement Offer will be diluted relative to those eligible shareholders who subscribe for all of their entitlement, and will be diluted by any take up of shortfall shares. Shareholders that apply for additional shares under the top up facility may increase their interests beyond their percentage entitlement, which would result in the dilution of holdings of those who did not accept their entitlements in full. The proportional interests of ineligible shareholders will be diluted because those ineligible shareholders are not entitled to participate in the Entitlement Offer.

The Company may also undertake capital raisings in the future to raise funds, facilitate employee share plans or fund growth and other strategic initiatives. While the Company will be subject to the constraints of the Listing Rules regarding the percentage of its capital that it is able to issue within a 12-month period, Shareholders at the time may be diluted as a result of such capital raisings.

(b) General Economic and Investment Risks

As with all stock market investments, there are risks associated with an investment in the Company. The trading price of the Company's Shares may fluctuate with movements in equity capital markets in Australia and internationally, and may also be influenced by a number of factors, some of which are specific to Ovanti and its operations and some of which may affect listed companies generally. Generally applicable factors that may affect the market price of Shares include: i) general movements in Australian and international securities markets; ii) investor sentiment; iii) Australian and international economic conditions and outlook; iv) changes in interest rates and the rate of inflation; v) changes in government regulation and policies (including in relation to taxation); vi) announcement of new technologies; and vii) geopolitical instability. General economic conditions may also negatively affect the Company's performance and the performance of the Company's Shares. Any protracted slowdown in economic conditions or factors such as movements in inflation or interest rates, the cost and general availability of credit, and industrial disruption may have a negative impact on the Company.

(c) Taxation

The disposal of New Shares will have tax consequences, which will differ depending on the individual financial affairs of each investor. All investors are urged to obtain independent financial advice about the consequences of disposing or of exercising New

Shares from a taxation viewpoint and generally. To the maximum extent permitted by law, the Company, its officers and each of their respective advisors accept no liability and responsibility with respect to the taxation consequences of disposing the New Shares.

(d) Government and legal Risk

Changes in government, monetary policies, taxation and other laws can have a significant impact on the Company's assets, operations and ultimately the financial performance of the Company and its Shares. Such changes are likely to be beyond the control of the Company and may affect industry profitability and the Company's performance.

Changes in community attitudes on matters such as taxation, competition policy and environmental issues may bring about reviews and possibly changes in government policies. Any such government action may also require increased capital or operating expenditures and could prevent or delay certain operations by the Company and adversely affect the future performance of the Company or any return on an investment in the Company.

(e) Geopolitical conditions

The nature and extent of the effect of global conflicts on the performance of the Company remains unknown. The Company may be affected by the impact that geopolitical factors have on the world or Australian economies or on financial markets and investments generally or specifically, and governmental responses to such activities. The Company's Share price may be adversely affected in the short to medium term by the economic uncertainty caused by geopolitical factors.

(f) Data and cyber security risk

The integrity, availability and reliability of data within the Company's information technology systems may be subject to intentional or unintentional disruption. Given the level of increasing sophistication and scope of potential cyber-attacks, these attacks may lead to significant breaches of security which could jeopardise the sensitive information and financial transactions of the Company.

3.4 Concluding Comment

The above list of risk factors ought not to be taken as an exhaustive list of the risks faced by the Company or by investors in the Company. The above factors, and others not specifically referred to above, may in the future materially affect the financial performance of the Company and the value of the New Shares.

Investment in the Company must be regarded as highly speculative and neither the Company nor any of its Directors guarantee that any specific objectives of the Company will be achieved or that any particular performance of the Company will be achieved.

4 Important information

4.1 Responsibility for Offer Booklet

This Offer Booklet (including the enclosed personalised Entitlement and Acceptance Form) has been prepared by the Company.

This Offer Booklet is dated 21 August 2026.

No party other than the Company has authorised or caused the issue of this Offer Booklet, or takes any responsibility for, or makes, any statements, representations or undertakings in this Offer Booklet.

No person is authorised to give any information, or to make any representation, in connection with the Entitlement Offer that is not contained in this Offer Booklet. Any information or representation that is not in this Offer Booklet may not be relied on as having been authorised by the Company, or its related bodies corporate in connection with the Entitlement Offer.

4.2 Announcements

The Company is a disclosing entity for the purposes of the Corporations Act and is therefore subject to regular reporting and disclosure obligations under the Corporations Act and Listing Rules. These obligations require the Company to notify ASX of information about specific events and matters as they arise for the purposes of ASX making that information available to the market. In particular, the Company has an obligation (subject to certain limited exceptions) to notify ASX once it is, or becomes, aware of information concerning the Company which a reasonable person would expect to have a material effect on the price or value of the Company's securities.

Accordingly, there may be additional announcements made by the Company after the date of this Offer Booklet and throughout the Entitlement Offer Period that may be relevant to your consideration of whether to take up or do nothing in respect of your Entitlement. Therefore, it is prudent that you check whether any further announcements have been made by the Company (by visiting the ASX website at www.asx.com.au) before submitting your application to take up your Entitlement.

4.3 Status of Offer Booklet

The Entitlement Offer is being made pursuant to provisions of the Corporations Act which allow rights issues to be offered without a prospectus.

Neither this Offer Booklet nor the Entitlement and Acceptance Form are required to be lodged or registered with ASIC. This Offer Booklet is not a prospectus under the Corporations Act and no prospectus for the Entitlement Offer will be prepared. These documents do not contain, or purport to contain, all of the information that a prospective investor may require in evaluating an investment in the Company. They do not contain all the information which would be required to be disclosed in a prospectus.

As a result, it is important for Eligible Shareholders to carefully read and understand the information on the Company and the Entitlement Offer made publicly available prior to accepting all or part of their Entitlement. In particular, please refer to this Offer Booklet and other announcements made available at www.asx.com.au.

This Offer Booklet does not contain financial product advice and has been prepared without taking into account your investment objectives, financial circumstances or particular needs. The Company is not licensed to provide financial product advice in respect of the New Shares. Before deciding whether to apply for New Shares, you should consider whether they are a suitable investment for you in light of your own investment objectives and financial circumstances and having regard to the merits or risks involved. If, after reading the Offer Booklet, you have any questions about the Entitlement Offer, you should contact your stockbroker, accountant or other independent professional adviser.

4.4 Offer Booklet availability

Eligible Shareholders in Australia, New Zealand and Malaysia can download a copy of this Offer Booklet during the Entitlement Offer Period by accessing the ASX website or accessing the Company's website at https://www.ovanti.com/. Eligible Shareholders can access their personalised Entitlement and Acceptance Form at https://www.investorserve.com.au/

Persons who access the electronic version of this Offer Booklet should ensure that they download and read the entire Offer Booklet. The electronic version of this Offer Booklet on the ASX website and the Company's website will not include a personalised Entitlement and Acceptance Form.

A replacement personalised Entitlement and Acceptance Form can be requested by calling the Share Registry on 1300 737 760 (within Australia) and +61 2 9290 9600 (outside Australia) at any time between 8:30am and 5:00pm (Sydney time) on Monday to Friday, during the Entitlement Offer Period.

This Offer Booklet (including the accompanying personalised Entitlement and Acceptance Form) may not be distributed or released to, or relied upon by, persons in the United States or that are acting for the account or benefit of a person in the United States.

4.5 No cooling off

Cooling off rights do not apply to an investment in New Shares. You cannot withdraw your application once it has been made.

4.6 Privacy statement

If you complete an application for New Shares, you will be providing personal information to the Company (directly or through the Share Registry). The Company collects, holds and will use that information to assess your application, service your needs as a Shareholder and to facilitate distribution payments and corporate communications to you as a Shareholder.

The information may also be used from time to time and disclosed to persons inspecting the register, bidders for your securities in the context of takeovers, regulatory bodies, including the Australian Taxation Office, authorised securities brokers, print service providers, mail houses and the Share Registry.

You can access, correct and update the personal information that is held about you. If you wish to do so, please contact the Share Registry at the relevant contact numbers set out in section 2.11 of this Offer Booklet.

Collection, maintenance and disclosure of certain personal information is governed by legislation including the Privacy Act 1988 (Cth) (as amended), the Corporations Act and certain rules such as the ASX Settlement Operating Rules. You should note that, if the information required on the Entitlement and Acceptance Form is not provided, the Company may not be able to accept or process your application.

4.7 Governing law

This Offer Booklet, the Entitlement Offer and the contracts formed on acceptance of the Entitlement Offer pursuant to the personalised Entitlement and Acceptance Forms are governed by the laws applicable in New South Wales, Australia. Each applicant for New Shares submits to the non-exclusive jurisdiction of the courts of New South Wales, Australia.

4.8 Foreign jurisdictions

This Offer Booklet has been prepared to comply with the requirements of the securities laws of Australia.

The Entitlements and New Shares being offered under the Entitlement Offer are being offered to Shareholders with registered addresses in New Zealand in reliance on the Financial Markets Conduct (Incidental Offers) Exemption Notice 2021. This Offer Booklet is not a product disclosure statement under the Financial Markets Conduct Act 2013 (**FMCA**) or other similar offering or disclosure document under New Zealand law and has not been registered, filed with, or approved by any New Zealand regulatory authority or under or in accordance with the FMCA or any other relevant law in New Zealand. It does not contain all the information that a product disclosure document, under New Zealand law, is required to contain.

No approval from, or recognition by, the Securities Commission of Malaysia has been or will be obtained in relation to the offer of Entitlements and New Shares. The Entitlements and New Shares may not be offered, sold or issued in Malaysia except to existing shareholders of the Company. Any Entitlements and New Shares not taken up under the entitlement offer may not be offered, sold or issued in Malaysia except pursuant to, and to persons prescribed under, Part I of Schedule 6 and Schedule 7 of the Malaysian Capital Markets and Services Act 2007.

This Offer Booklet does not constitute an offer in any jurisdiction in which, or to any person to whom, it would not be lawful to make such an offer. No action has been taken to register or qualify the Entitlement Offer, the Entitlements or the New Shares or otherwise permit the public offering of the New Shares in any jurisdiction other than Australia, New Zealand and Malaysia.

This Offer Booklet, and any accompanying ASX announcements and the Entitlement and Acceptance Form, do not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. Neither this Offer Booklet nor the Entitlement and Acceptance Form may be distributed or released in the United States. Neither the Entitlements nor the New Shares offered in the Entitlement Offer have been, or will be, registered under the U.S. Securities Act or the securities laws of any state or other jurisdiction of the United States. Accordingly, the Entitlements may not be taken up by, and the New Shares may not be offered or sold to, persons in the United States or persons who are acting for the account or benefit of a person in the United States.

The New Shares to be offered and sold in the Entitlement Offer may only be offered and sold outside the United States in “offshore transactions” (as defined in Rule 902(h) under the U.S. Securities Act) in compliance with Regulation S under the U.S. Securities Act.

Any non-compliance with these restrictions may contravene applicable securities laws.

4.9 Lead Manager

The Company and the Lead Manager are parties to a letter agreement pursuant to which the Lead Manager was engaged to provide corporate advisory, management and lead manager services in connection with future capital raises (such as the Entitlement Offer). The Lead Manager agrees to provide corporate advisory, management and lead manager services in relation to the Entitlement Offer. The Company agrees to pay the Lead Manager a cash-fee of 6% plus GST on the total amount raised under the Entitlement Offer (approximately $137,627.67 assuming all Entitlements are taken up). The agreement contains other standard indemnities and terms expected to be included in an agreement of this nature.

4.10 Directors' interest

Each Director reserves the right to participate in full or in part or not participate in the Entitlement Offer. The Directors cannot apply for Additional Shares under the Top Up Facility.

As at the Record Date, Azizuddin Mohammad Shaahruddin, Richard Gordon and Joshua Quinn hold nil Shares and accordingly, have nil Entitlement under the Entitlement Offer.

As at the Record Date, Daler Fayziev holds or controls 21,690,190 Shares and accordingly, has an Entitlement to 21,690,190 New Shares under the Entitlement Offer.

4.11 Disclaimer of representations

Except as required by law, and only to the extent so required, none of the Company, or any other person, warrants or guarantees the future performance of the Company or any return on any investment made pursuant to this Offer Booklet.

No entity (other than the Company) referred to in the Corporate Directory in section 6 of this Offer Booklet, nor any of their respective related bodies corporate, nor any of their respective directors, officers, partners, employees, representatives or agents, have authorised or caused the issue of this Offer Booklet and they do not take any responsibility for this Offer Booklet or any action taken by you on the basis of such information contained in this Offer Booklet. None of those persons has made or purports to make any statement in this Offer Booklet and there is no statement in this Offer Booklet which is based on any statement by any of them. To the maximum extent permitted by law, each of those persons exclude and disclaim all liability for any expenses, losses, damages or costs incurred by you as a result of your participation in the Entitlement Offer and the information contained in this Offer Booklet being inaccurate or incomplete in any way for any reason, whether by negligence or otherwise.

5 Glossary

Additional Shares means New Shares applied for by an Eligible Shareholder that are in excess of the Eligible Shareholder's Entitlement.

Application Monies means the consideration for New Shares under the Entitlement Offer.

ASIC means the Australian Securities and Investments Commission.

ASX means ASX Limited ACN 008 624 691 or, where the context requires, the financial market operated by it on which Shares are quoted.

Board means the board of Directors.

Closing Date means the closing date of the Entitlement Offer being 5:00pm (Sydney time) on 1 September 2026 (subject to the right of the Company to vary the date without notice).

Company means Ovanti Limited ACN 091 192 871.

Corporations Act means the *Corporations Act 2001* (Cth).

Directors means the directors of the Company.

EFT means electronic funds transfer.

Eligible Shareholders has the meaning given in section 1.4 of the Offer Booklet.

Entitlement means the number of New Shares for which an Eligible Shareholder is entitled to subscribe under the Entitlement Offer, being 1 New Share for every 1 existing Share held at the Record Date.

Entitlement and Acceptance Form means the personalised form accompanying this Offer Booklet to be used to make an application in accordance with the instructions set out on that form.

Entitlement Offer or **Offer** means the pro rata non-renounceable entitlement offer of up to 1,146,897,274 New Shares to Eligible Shareholders at the ratio of 1 New Share for every 1 existing Share held at the Record Date at an Offer Price of 0.2 cents per New Share.

Entitlement Offer Period means the period between the Opening Date and the Closing Date.

Ineligible Shareholders has the meaning given in section 1.9 of this Offer Booklet.

Lead Manager means Clee Capital Pty Ltd (ACN 637 619 937).

Listing Rules means the official listing rules of ASX.

New Shares means the Shares offered under the Entitlement Offer.

Offer Booklet means this Offer Booklet in relation to the Entitlement Offer, including the personalised Entitlement and Acceptance Form accompanying the Offer Booklet.

Offer Price means 0.2 cents, being the price payable per New Share under the Entitlement Offer.

Record Date means 7:00pm (Sydney time) on 19 August 2026.

Share means a fully paid ordinary share in the Company.

Share Registry means Boardroom Pty Ltd.

Shareholder means a holder of a Share.

Shortfall or **Shortfall Shares** means any New Shares not taken up by Eligible Shareholders under the Offer or the Top Up Facility.

Top Up Facility means the mechanism by which Eligible Shareholders can apply for Additional Shares.

U.S. Securities Act means the United States Securities Act 1933 (as amended).

6 Corporate directory

Directors

Daler Fayziev	Executive Chair, CEO
Azizuddin Mohammad Shaahruddin	Executive Director
Richard Gordon	Non-Executive Director
Joshua Quinn	Non-Executive Director

Company secretary

Joshua Quinn

Registered office

481A New South Head Road
Double Bay NSW 2028

Share Registry

Boardroom Pty Ltd
Level 8, 210 George Street
Sydney NSW 2000

Legal Adviser

Thomsons
Level 14, 60 Martin Place
Sydney NSW 2000

OVANTI

BoardRoom

All correspondence to
Boardroom Pty Limited
GPO Box 3993
Sydney NSW 2001
Tel: 1300 737 760 (within Aust)
Tel: + 61 2 9290 9600 (outside Aust)
Fax: + 61 2 9279 0664
www.boardroomlimited.com.au
corporateactions@boardroomlimited.com.au

NON-RENOUNCEABLE ENTITLEMENT OFFER

APPLICATION FORM

Subregister:

HIN / SRN:

Entitlement No:

Number of Shares held
at 7.00pm (AEST) on
Wednesday, 19 August 2026
(**Record Date**):

OFFER CLOSES: 5.00pm (AEST) Tuesday, 1 September 2026

A Entitlement Acceptance

(1) If you wish to accept **YOUR FULL ENTITLEMENT**, please note your Entitlement and requisite Application Amount specified below and **make a payment by BPAY in which case you DO NOT NEED TO RETURN THIS FORM.**

Entitlement New Shares	Offer Price (per New Share)	Application Amount $
	$0.002	

(2) If you wish to accept only **PART OF YOUR ENTITLEMENT** please **make a payment by BPAY** for the number of New Shares you wish to accept under your Entitlement **in which case you DO NOT NEED TO RETURN THIS FORM.**

Part Acceptance of Entitlement New Shares	Offer Price (per New Share)	Application Amount $
	$0.002	

B Application for Additional New Shares

If you have accepted **YOUR FULL ENTITLEMENT** and wish to apply for Additional New Shares, please complete the boxes below with the **NUMBER OF ADDITIONAL NEW SHARES** for which you wish to apply and the requisite Application Amount payable.

Number of Additional New Shares	Offer Price (per New Share)	Application Amount $
	$0.002	

C Calculate total Application Amount (if applying for Additional New Shares)

If you are applying for Additional New Shares, please **make a payment by BPAY** for the **TOTAL NUMBER OF NEW SHARES** and requisite Application Amount payable by adding the number of New Shares to which you are entitled under your Entitlement (**Section A (1)**) to the number of Additional New Shares for which you are applying (**Section B**). As payment is made by BPAY you **DO NOT NEED TO RETURN THIS FORM.**

Total Number of New Shares (A (1) + B)	Offer Price (per New Share)	Application Amount $ (A (1) +B)
	$0.002	$

Additional New Shares will only be allotted if available.
If the person completing this Form is acting for the Eligible Shareholder, payment by BPAY will constitute acceptance of the Entitlement Offer by the Eligible Shareholder, and if that person is acting under Power of Attorney, he/she states that he/she has not received notice of revocation and that he/she has authority to accept the Entitlement Offer.

Payment Instructions

Payment may only be made by BPAY®. Cash will not be accepted via mail or at Boardroom Pty Limited. Payments cannot be made at any bank.

REFER OVERLEAF FOR INSTRUCTIONS

Payment by BPAY®

When paying for your Entitlement by BPAY® it is not necessary to return the Entitlement and Acceptance Form. Your payment must be received by the registry before 5.00pm (AEST) on Tuesday, 1 September 2026

Biller Code:

CRN:

Telephone & Internet Banking - BPAY®
Contact your bank, credit union or building society to make this payment from your cheque, credit or savings account.
More info: www.bpay.com.au ® Registered to BPAY Ltd ABN 69 079 137 518

- To pay via BPAY® please contact your participating financial institution
- **As you are paying by BPAY®, you do not need to complete and return the Entitlement and Acceptance Form**

Please enter your contact details in case we need to contact you in relation to your application

CONTACT NAME	EMAIL ADDRESS	TELEPHONE

This document is of value and requires your immediate attention. If in doubt, please consult your stockbroker, solicitor, accountant or other professional advisor without delay.

The offer to which this Entitlement and Acceptance Form relates does not constitute an offer to any person who is not an Eligible Shareholder, and in particular is not being made to Shareholders with registered addresses outside Australia, New Zealand or Malaysia. This Entitlement and Acceptance Form does not constitute an offer in the United States of America (or to, or for the account or benefit of, US Persons) or in any jurisdiction in which, or to any persons to whom, it would not be lawful to make such an offer.

ACCEPTANCE OF THE OFFER

By making payment by BPAY®, by 5.00pm (AEST) on Tuesday, 1 September 2026:

- you represent and warrant that you have read and understood and agree to the terms set out in this Form and acknowledge you have read the entire Prospectus issued in connection with the Entitlement Offer;
- you represent and warrant that you are not located in the United States or a U.S. Person and are not acting for the account or benefit of a U.S. Person or any other foreign person;
- you provide authorisation to be registered as the holder of New Shares acquired by you and agree to be bound by the constitution of Ovanti Limited; and
- your application to acquire New Shares is irrevocable and may not be varied or withdrawn except as allowed by law.

HOW TO ACCEPT NEW SECURITIES OFFERED

BPAY® payment method: The requisite Application Amount payable by you in order to accept all or part of your Entitlement is shown in **Section A** on the first page of this Form. If you accept your full Entitlement and wish to apply for Additional New Shares, please complete **Sections B and C** (to determine your total Application Amount payable). Contact your Australian bank, credit union or building society to make this payment from your cheque, savings or credit account. For more information visit: www.bpay.com.au. Your Biller code and Customer Reference Number appear at the top of this page. Payments must be received by BPAY® before 5.00 pm (AEST) on Tuesday, 1 September 2026.

If the BPAY® payment is for any reason not received in full, the Company may treat you as applying for as many New Securities as will be paid for by the cleared funds. Shareholders using the BPAY® facility will be bound by the provisions relating to this Offer. **You are not required to submit this Form when making payment using BPAY®**.

If you are a shareholder resident in New Zealand or Malaysia, you are unable to pay by BPAY® unless you have an Australian bank account. However, you are able to pay by international electronic funds transfer (**EFT**). **Please refer to the additional payment instructions provided to you if you would like to pay by EFT.** Please contact the Share Registry, Boardroom Pty Limited, on +61 2 9290 9600 if you have any queries, or if you have not received the separate EFT instruction letter.

Mailing Address:	**Hand Delivery Address**:
Boardroom Pty Limited	Boardroom Pty Limited
GPO Box 3993	Level 8,210 George Street
Sydney NSW 2001	Sydney NSW 2000

Privacy Statement:

Boardroom Pty Limited advises that Chapter 2C of the Corporations Act 2001 (Cth) requires information about you as a Shareholder (including your name, address and details of the Shares you hold) to be included in the public register of the entity in which you hold Shares. Information is collected to administer your Shareholding and if some or all of the information is not collected then it might not be possible to administer your Shareholding. Your personal information may be disclosed to the entity in which you hold Shares. You can obtain access to your personal information by contacting us at the address or telephone number shown on the Application Form.

Our privacy policy is available on our website (https://www.boardroomlimited.com.au/corp/privacy-policy).

OVANTI LIMITED (ASX: OVT)
(ACN 091 192 871)
Website: www.ovanti.com
Email: enquiries@ovanti.com

21 August 2026

Dear Shareholder

Non-Renounceable Entitlement Offer – Eligible Shareholders

On behalf of the Board, I am writing to you as a registered holder of shares in Ovanti Limited (ASX: OVT) (**Company**) with a registered address in Australia, New Zealand and Malaysia as at 7:00pm on 19 August 2026 (**Record Date**).

As announced on 14 August 2026, the Company is conducting a 1 for 1 non-renounceable pro-rata entitlement offer that will provide Eligible Shareholders the opportunity to apply for one (1) new fully paid ordinary share (**New Share**) for every one (1) existing fully paid ordinary share held on the Record Date, at an offer price of $0.002 (0.2 cents) per New Share (**Entitlement Offer**) to raise up to approximately $2.293 million (before costs).

It is anticipated that up to 1,146,897,274 New Shares may be issued pursuant to the Entitlement Offer. The funds raised are intended to be applied by the Company for the costs of the Entitlement Offer and for working capital / general corporate purposes. The New Shares issued pursuant to the Entitlement Offer will rank equally with existing shares in the Company. The Entitlement Offer is not underwritten.

The Entitlement Offer will include a top-up facility that allows eligible shareholders to apply for additional New Shares in excess of their entitlements, to the extent that there is a sufficient amount of New Shares not taken up by other eligible shareholders, at the same issue price as the Entitlement Offer.

The Entitlement Offer is being made by way of an offer document (**Offer Booklet**) in accordance with section 708AA of the *Corporations Act 2001* (Cth) (as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2026/98), which allows the Entitlement Offer to be made without a prospectus.

The Offer Booklet dated 21 August 2026 can be accessed on the ASX website www.asx.com.au and the Company's website at https://www.ovanti.com

Capitalised terms used but not defined in this letter have the meaning given to them in the Offer Booklet.

Eligible Shareholders

Shareholders are eligible to participate in the Entitlement Offer (**Eligible Shareholders**) if they:

a) are registered as a holder of Shares as at the Record Date;
b) as at the Record Date, have a registered address in Australia, New Zealand or Malaysia;
c) are not in the United States and are not acting for the account or benefit of a person in the United States (to the extent they are holding Shares for the account or benefit of such person in the United States); and
d) are eligible under all applicable securities laws to receive an offer under the Entitlement Offer without any requirement for a prospectus or offer document to be lodged or registered.

If you are an Eligible Shareholder, you may take all or part of your Entitlement, take up all of your Entitlement and subscribe for Additional Shares via the Top Up Facility, or do nothing and let your Entitlement lapse. You should note that, if you do not take up all of your Entitlement, your percentage shareholding in the Company may be diluted.

Entitlement and Acceptance Form

Your personalised Entitlement and Acceptance Form sets out your Entitlement and instructions on how you may apply under the Entitlement Offer. Eligible Shareholders can access their personalised Entitlement and Acceptance Form via at https://www.investorserve.com.au/

OVANTI LIMITED (ASX: OVT)
(ACN 091 192 871)
Website: www.ovanti.com
Email: enquiries@ovanti.com

Eligible Shareholders may request a paper copy of the Offer Booklet and personalised Entitlement and Acceptance Form by contacting the Company's Share Registry (contact details below).

The Entitlement Offer is now open and closes at 5:00pm (AEST) on 1 September 2026 (unless varied).

Full details of the Entitlement Offer are contained in the Offer Booklet. Eligible Shareholders should consider the Offer Booklet carefully before deciding whether to participate in the Entitlement Offer and consult with their professional advisors if they have any queries.

Indicative Timetable

Event	Date
Announcement of the Entitlement Offer	14 August 2026
Ex Date	18 August 2026
Record Date	19 August 2026 at 7:00pm (AEST)
Despatch of Letters to Eligible/Ineligible Shareholders and Offer Booklet via link to access	21 August 2026
Entitlement Offer opens	21 August 2026
Last Day to extend the Entitlement Offer Closing Date	27 August 2026 before midday
Entitlement Offer closes	1 September 2026 at 5:00pm (AEST)
New Shares under the Entitlement Offer expected to be quoted on a deferred settlement basis	2 September 2026
Announcement of the results of the Entitlement Offer	4 September 2026
Lodgement of Appendix 2A for New Shares	4 September 2026 before midday
Issue New Shares under the Entitlement Offer	4 September 2026 before midday
Normal trading of New Shares commences	7 September 2026
Holding Statements sent to Shareholders	7 September 2026

Note: *The timetable above is indicative only and subject to change. The Company reserves the right to amend any or all of these events, dates and times, without notice, subject to the Corporations Act, the ASX Listing Rules and other applicable laws. In particular, the Company reserves the right to extend the Closing Date of the Entitlement Offer, to accept late applications either generally or in particular cases to withdraw the Entitlement Offer without prior notice. The commencement of quotation of the new Shares is subject to confirmation from ASX. All references to time are references to Sydney, Australia time.*

For further information on the Entitlement Offer, please contact the Share Registry, Boardroom Pty Ltd, on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia) between 8:30am and 5:00pm (Sydney time) Monday to Friday during the Entitlement Offer period. If you have any further questions, you should contact your stockbroker, accountant or other professional advisor.

On behalf of the Board, we thank you for your continued support.

Yours sincerely

Joshua Quinn
Non-executive Director and Company Secretary

OVANTI LIMITED (ASX: OVT)
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Website: www.ovanti.com
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21 August 2026

Dear Shareholder

Non-Renounceable Entitlement Offer – Ineligible Shareholders

On behalf of the Board, I am writing to you as a registered holder of shares in Ovanti Limited (ASX: OVT) (**Company**) with a registered address outside of Australia, New Zealand and Malaysia as at 7:00pm on 19 August 2026 (**Record Date**).

As announced on 14 August 2026, the Company is conducting a 1 for 1 non-renounceable pro-rata entitlement offer that will provide Eligible Shareholders the opportunity to apply for one (1) new fully paid ordinary share (**New Share**) for every one (1) existing fully paid ordinary share held on the Record Date, at an offer price of $0.002 (0.2 cents) per New Share (**Entitlement Offer**) to raise up to approximately $2.293 million (before costs).

It is anticipated that up to 1,146,897,274 New Shares may be issued pursuant to the Entitlement Offer. The funds raised are intended to be applied by the Company for the costs of the Entitlement Offer and for working capital / general corporate purposes. The New Shares issued pursuant to the Entitlement Offer will rank equally with existing shares in the Company. The Entitlement Offer is not underwritten.

The Entitlement Offer will include a top-up facility that allows eligible shareholders to apply for additional New Shares in excess of their entitlements, to the extent that there is a sufficient amount of New Shares not taken up by other eligible shareholders, at the same issue price as the Entitlement Offer.

The Entitlement Offer is being made by way of an offer document (**Offer Booklet**) in accordance with section 708AA of the *Corporations Act 2001* (Cth) (as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2026/98), which allows the Entitlement Offer to be made without a prospectus.

Those shareholders whose address is outside of Australia, New Zealand or Malaysia as at the Record Date are not eligible to participate in the Entitlement Offer (**Ineligible Shareholders**).

The Company has determined that it would be unreasonable on this occasion to extend participation in the Entitlement Offer to Ineligible Shareholders having regard to:

(a) the small number of Ineligible Shareholders;

(b) the number and value of securities to be offered to Ineligible Shareholders; and

(c) the cost to comply with the applicable laws and the requirements of applicable regulatory authorities in jurisdictions other than Australia, New Zealand and Malaysia.

This notice is to inform you that, under the terms of the Entitlement Offer, you are not entitled to participate in the Entitlement Offer and, as such, you will not be offered any New Shares or entitlements under the Entitlement Offer. This notice is not an offer to issue New Shares to you, nor an invitation for you to apply for New Shares. **You are not required to do anything in response to this letter** but there may be financial impacts for you as a result of the Entitlement Offer that you should be aware of, including that your interest in the Company may be diluted as a result of the Entitlement Offer.

As the Entitlement Offer is non-renounceable, entitlements in respect of the New Shares you would have been entitled to if you were an eligible shareholder will lapse and you will not receive any payment or value for your entitlements in respect of any New Shares that would have been offered to you if you were an eligible shareholder.

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Website: www.ovanti.com
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For your information only, the Offer Booklet dated 21 August 2026 can be accessed on the ASX website www.asx.com.au and the Company's website at https://www.ovanti.com.

For further information on the Entitlement Offer or if you believe you are an Eligible Shareholder, please contact the Share Registry, Boardroom Pty Ltd, on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia) between 8:30am and 5:00pm (Sydney time) Monday to Friday during the Entitlement Offer period. If you have any further questions, you should contact your stockbroker, accountant or other professional advisor.

On behalf of the Board, we thank you for your continued support.

Yours sincerely

Joshua Quinn
Non-executive Director and Company Secretary