ASX ANNOUNCEMENT

21 August 2026

E79 ADVANCES TOWARDS INITIAL DRILL PROGRAM AT CUE GOLD PROJECT AFTER ACHIEVING KEY MILESTONE

Heritage survey booked and initial drill program set to commence in October

- **Key tenements granted** at the Cue Gold Project in WA, encompassing the advanced exploration targets at Ada and Chloe.
- **Heritage survey booked** for early October 2026, with over 10,000m of planned air-core and RC drilling to be surveyed.
- The program will **target cross-cutting structural corridors within highly prospective host rocks** identified through the Company's recent gravity survey.
- **Drilling is expected to commence in late October**, representing the first modern large-scale drilling campaign at the Cue Gold Project to be undertaken in nearly three decades.

E79 Gold Mines Limited (ASX: E79), E79 Gold or the Company, is pleased to advise that it continues to make substantial progress towards the commencement of its initial drilling campaign at the Cue Gold Project, located in the Murchison Region of Western Australia.

E79 Gold CEO Ned Summerhayes, said:

"We have been able to rapidly advance activities at the Cue Gold Project on a number of fronts following the recent execution of a Heritage Agreement with the Yugunga-Nya Traditional Owners. The grant of several key tenements, which host the Company's most advanced exploration targets at Ada and Chloe, represents a key milestone and provides a clear pathway for planned drilling programs.

"With a heritage survey now scheduled and environmental and statutory approvals progressing, we are well positioned to commence exploration activities in the coming months. Our initial programs will comprise a combination of Reverse Circulation (RC) and air core drilling, designed to test the high-priority Ada and Chole prospects, while also systematically advance a range of additional gold targets across the project area.

"We are excited to be progressing towards drilling in October, which will be the first drill program at the Cue Gold Project in more than three decades. With more than 250 drill holes planned for over 10,000 metres, we believe this program has the potential to unlock significant value and further define compelling gold targets for follow-up exploration."

ASX Code: E79
Shares on issue: 353.6M
Market capitalisation: $10M
ABN 34 124 782 038

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Cue Gold Project – Highlights and Project Overview

The Cue Gold Project (Figure 1) lies within the highly prospective Murchison Gold Province of Western Australia (Figure 2). Covering an area of approximately 65km^2, the Project is positioned immediately south of the historical Day Dawn goldfield, home to Westgold's renowned Great Fingall Gold Mine, which produced 1.2Moz at an average grade of 19.2g/t gold[1].

The geological setting is considered highly favourable for high-grade, quartz reef–hosted gold deposits, comparable to those at Great Fingall, Golden Crown and Break of Day.

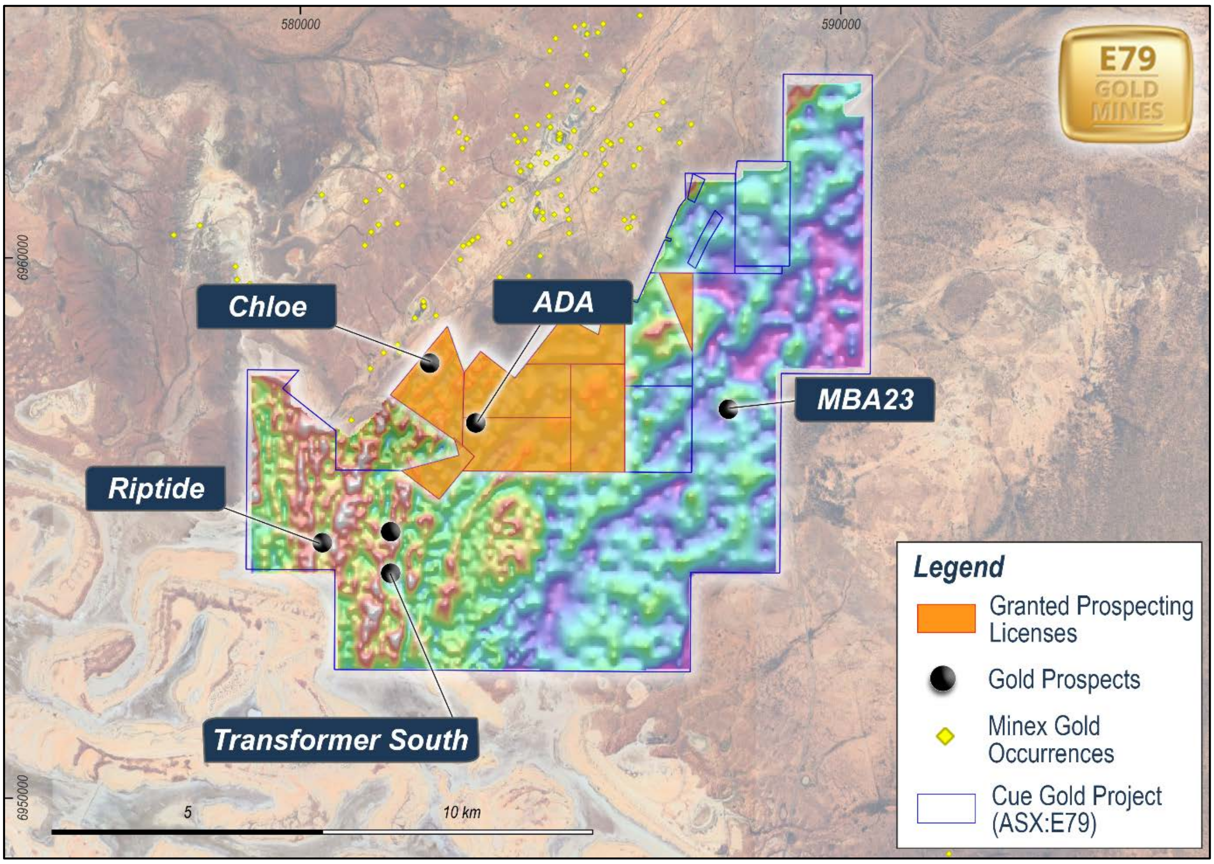

Figure 1: Map of new granted tenements over processed ground gravity data over the Cue Gold Project. Map displays Bouguer anomaly (first vertical derivative) with north shading.

Prospecting Licences **21/825, 21/826, 21/827, 21/828, 21/829, 21/830 and 21/831** have been granted for an initial term of four years. The grant of these tenements follows the recent execution of a heritage agreement over the Cue Gold Project[2].

A quote for a heritage survey has been received and accepted, enabling the survey to be undertaken across the Cue Gold Project. The planned drilling program comprises more than **250 drill holes for over 10,000 metres**, including a combination of air-core and Reverse Circulation (RC) drilling. RC drilling will focus on the advanced **Chloe** and **Ada** targets, both of which are located within the newly granted tenements.

[1] Refer to Westgold Resources Limited ASX Announcement 23 October 2023.
[2] Refer to E79 Gold Mines Limited ASX Announcement 3 August 2026

At the **Ada Prospect**, historical drilling has returned[3]:

- 13m @ 2.2g/t gold from 112m down-hole (EOH) in GCRC936
- 20m @ 0.6g/t gold from 45m down-hole in GCRC935
- 16m @ 1.53g/t gold from 48m down-hole in AUSI 790,
  - including 8m @ 2.4g/t gold from 48m
- 8m @ 1.65 g/t Au gold from 28m in AUSI 791,
  - including 2m @ 4.41g/t gold from 34m
- 4m @ 2.48g/t gold from 48m in AUSI 871

At the **Chloe Prospect**, historical drilling has returned[4]:

- 4m @ 6.96g/t gold from 90m in GCRC944, including:
  - 2m @ 13.04g/t gold from 90m
- 8m @ 4.15g/t gold from 6m in AUSI 838; and

  10m @ 2.55g/t gold from 12m in AUSI 949, including:
  - 2m @ 10.7g/t gold from 12m

Final Deferred Consideration Milestone

The grant of the Prospecting Licences satisfies the milestone for the final tranche of deferred consideration (Deferred B Consideration Shares being 14,285,715 shares in E79 Gold) to be issued to the vendors under the terms of the Agreement in relation to the acquisition of Cue Metals Pty Ltd[3] (subject to Shareholder approval).

Next Steps

- A **Programme of Works (PoW)** application has been submitted for the newly granted tenements to permit air-core, RC and diamond drilling activities. The application includes approval for the clearing of drill pads and access tracks. PoWs for the previously granted tenements have already been approved.

- The heritage survey has been scheduled for **early October 2026** and is expected to take approximately four days to complete.

- Earthworks for drill line and drill pad clearing have been arranged to commence following completion of the heritage survey, subject to its outcomes and recommendations.

- Drilling is planned to commence in **October 2026**, with all drilling programs scheduled for completion before the end of **2026**.

[3] Refer to E79 Gold Mines Limited ASX Announcements 3 October 2025 and 26 November 2025
[4] Refer to E79 Gold Mines Limited ASX Announcements 3 October 2025 and 26 November 2025

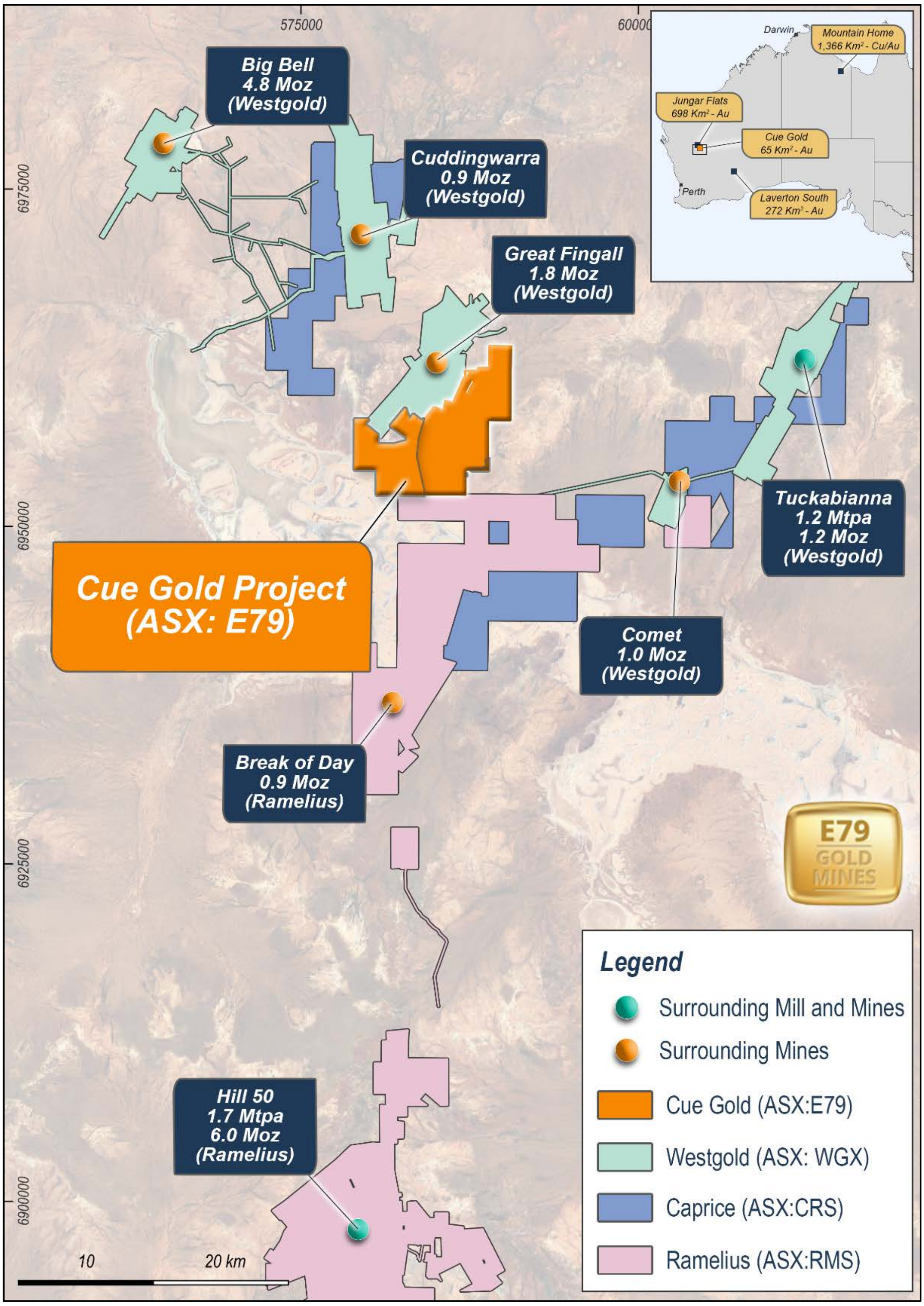

Figure 2: Cue Gold Project location plan and local gold operations[5].

[5] For Ramelius Resources endowment refer to Resources and Reserve Statement 1 October 2025 and Ramelius website for past production. For Westgold Resources endowment refer to 2025 Mineral Resource Estimate and Ore Reserves statement 3 September 2025 and Westgold Website for past production at Big Bell, Great Fingall, and Cuddingwarra. Past production from Tuckabianna and Comet from mindat.org database.

Our motto: Money in the ground.

This announcement has been approved for release by the CEO of E79 Gold Mines Limited.

For more information, please visit the ASX platform (ASX: E79) or the Company's website at **www.e79gold.com.au**

Yours sincerely,

Ned Summerhayes

Chief Executive Officer

For more information please contact

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Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Ned Summerhayes, a Competent Person who is a member of the Australian Institute of Geoscientists. Mr Summerhayes is a full-time employee, a shareholder and an option holder of the Company. Mr Summerhayes has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Summerhayes consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Previously Reported Information: The information in this report that references previously reported exploration results is extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website or on the ASX website (www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

ABOUT E79 GOLD

E79 Gold holds a portfolio of approximately 2,404km^2 of highly prospective exploration tenure across Western Australia and the Northern Territory. This includes the Cue Gold Project, Laverton South Gold Project, Mountain Home Project and the Murchison Project.

E79 Gold holds a 90% interest in Cue Metals Pty Ltd, which owns the Cue Gold Project in the highly prospective Murchison Gold Province of Western Australia. The Cue Gold Project covers approximately 65km^2 within the Day Dawn Goldfield and is located immediately south of Westgold's renowned Great Fingall Gold Mine.

The Company's projects are located within highly endowed mineral provinces, including the Murchison Goldfields and Laverton Tectonic Zone, which collectively host more than 30 million ounces of gold within the Yilgarn Craton of Western Australia. E79 Gold also holds the Mountain Home Project in the McArthur Basin of the Northern Territory, home to the world's largest accumulation of Zn-Pb[6] mineralisation and prospective for copper, gold and diamonds.

The Murchison Project is subject to an earn-in and joint venture agreement with Scorpion Minerals[7], allowing E79 Gold to focus on advancing the gold discovery potential of the Cue Gold Project and Laverton South Gold Project while continuing exploration at Mountain Home.

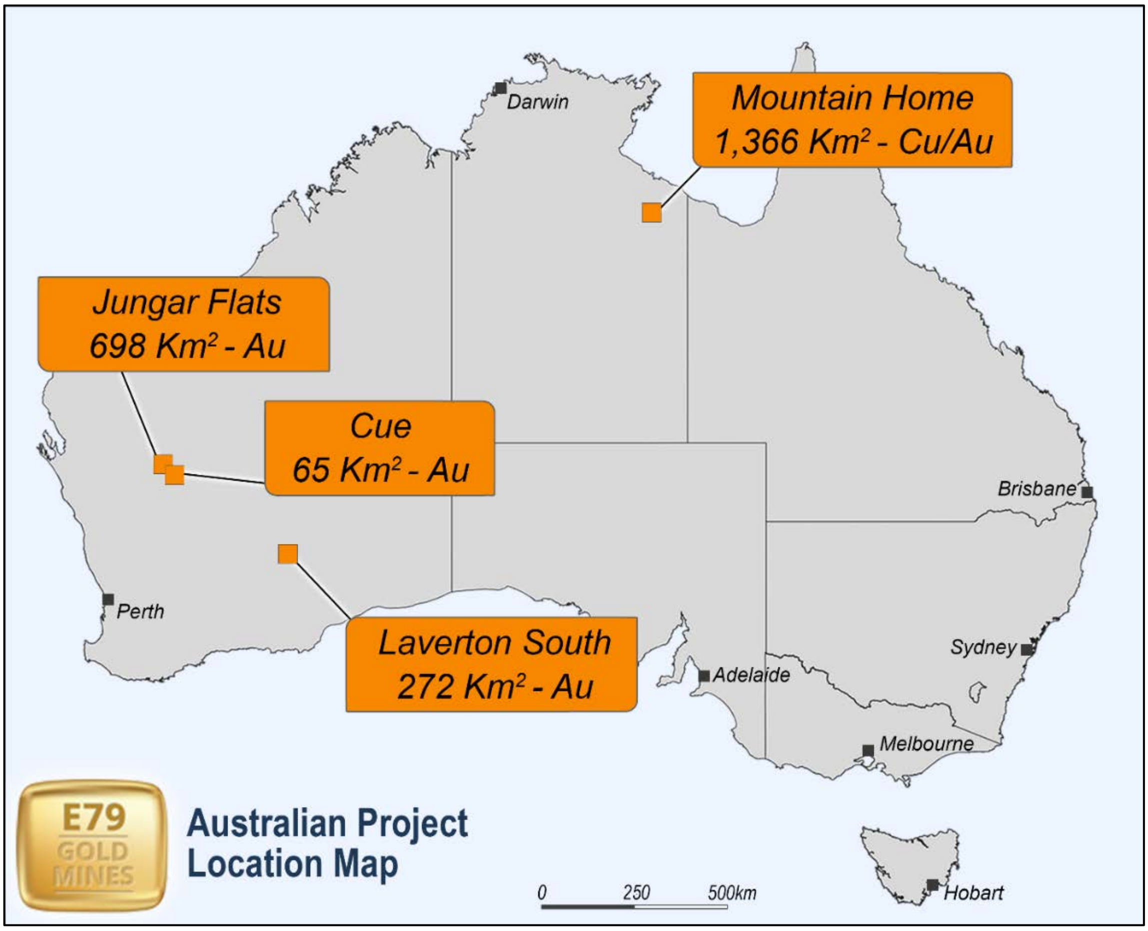

Figure 3: *Map of E79 Gold's exploration projects.*

[6] Huston et al, 2023, Zinc on the edge, Mineralium Deposita 58 (707-729)
[7] See ASX Announcement 14 February 2025