ASX Announcement

Ansell Limited FY26 Full Year Results
Strong Sales & Earnings Growth Delivered In Dynamic Market Conditions

24 August 2026 – Ansell Limited (ASX:ANN), a global leader in safety solutions, today announces financial results for the full year ended 30 June 2026.

Key FY26 Highlights *(Please note all amounts in this release are reported in US dollars unless otherwise specified)*

- **Adjusted Earnings Per Share[1] (EPS) of US148.6¢, in the upper half of guidance range.**
- **Sales growth accelerated in the second half, including improved volume trends.**
- **EBIT margin expansion from increased sales in higher value end markets, with sourcing actions and price increases successfully offsetting US tariff effects and cost inflation from the Middle East crisis.**
- **Determined final Dividend Per Share (DPS) of US41.5¢ at a payout ratio of 50%, bringing full year DPS to US68.1¢ at a payout ratio of 45%, consistent with Ansell's dividend policy[2].**
- **Continuing existing $200m on-market share buyback program in FY27, with $118.4m completed in FY26.**

($m, unless otherwise specified)	FY25	FY26	% Δ	Org CC[3] % Δ
Sales	2,003.3	2,140.2	6.8%	5.0%
Statutory EBIT	183.9	320.5	74.3%	
Adjusted EBIT[1]	282.1	321.9	14.1%	14.9%
Adjusted EBIT Margin[1]	*14.1%*	*15.0%*	*90bps*	*140bps*
Statutory NPAT	101.6	208.6	105.3%	
Adjusted NPAT[1]	183.3	212.3	15.8%	16.5%
Statutory EPS (US¢)	69.9	146.0	108.9%	
Adjusted EPS[1] (US¢)	126.1	148.6	17.8%	18.5%
Operating Cash Flow[4]	105.4	270.1	156.3%	
DPS (US¢)	50.2	68.1	35.7%	

- **Sales** of $2,140.2m, representing growth of 5.0% on an organic constant currency-basis[3], improving to growth of 5.7% on an adjusted-basis[5] after excluding sales in FY25 and FY26 that benefitted from temporary order pattern favourability. Sales growth was supported by strong momentum in strategic markets, including the scientific vertical where Cleanroom sales grew 10% on an adjusted-basis[5], and the US where sales grew 10% on an adjusted-basis[5].
- **Adjusted EBIT[1]** of $321.9m, representing growth of 14.9% on an organic constant currency-basis[3], supported by higher sales, improved GPADE margin from increased sales of products in higher margin market segments, increased KBU synergies, and improved supply chain productivity.
- **Adjusted EPS[1]** of US148.6¢, including a net benefit of US3.3¢ from non-recurring items[6].
- **Operating Cash Flow[4]** of $270.1m. Cash Conversion[7] was 113%, funding share buybacks totaling $118.4m and supporting a reduction in Net Debt/Adjusted EBITDA[8] to 1.3x.

1. Before Significant Items. Significant Items in FY26 includes a one-off benefit from tariff refunds, one-off costs associated with the Accelerated Productivity Investment Program and legal costs associated with the shareholder class action.
2. Dividend payout ratio of 40-50% Adjusted NPAT, excluding Significant Items.
3. Organic CC (Constant Currency) compares FY26 to FY25 at Constant Currency and adjusts for the effects of acquisitions, divestments and business exits including the contribution from exited product groups no longer sold in FY26.
4. Operating Cash Flow is defined as net receipts from operations per the Consolidated Statement of Cash Flows adjusted for net payments for property, plant and equipment and intangible assets, repayments of lease liabilities, net interest paid, and tax paid.
5. Adjusted sales growth excludes sales that benefitted from temporary order pattern favourability from the Organic CC calculation. FY25 excludes ~$17m in Healthcare from the fulfilment of surgical orders unable to be shipped in FY24 due to Red Sea disruptions, and ~$10m in Industrial from customers increasing safety stocks of the Ringers® R840. FY26 excludes ~$15m in Healthcare from customers increasing inventories of Exam/SU products ahead of price increases related to cost inflation from the Middle East crisis.
6. FY26 EPS includes a non-recurring net benefit of US3.3¢ (equivalent to EBIT of $6.2m), including timing differences between higher costs from US tariffs and cost inflation from the Middle East crisis and corresponding price increases, and a non-cash impairment to manufacturing assets due to footprint optimisation initiatives.
7. Cash Conversion is defined as the percentage of net receipts from operations to Adjusted EBITDA, excluding Significant Items.
8. Net Debt/Adjusted EBITDA is based on LTM Adjusted EBITDA, excluding Significant Items.

Commenting on Ansell's FY26 Full Year Results, Managing Director and CEO Nathalie Ahlström said:

"FY26 was a successful year for our company, with strong sales and earnings growth achieved against a backdrop of significant market challenges. Our ability to deliver on our performance commitments while navigating these challenges – including taking the necessary actions to offset the effects of higher tariffs in the US and the Middle East crisis – speaks to the strength of our customer relationships, the significant customer value of our safety solutions, and the resilience of our supply chain.

My initial months as CEO have shown me that Ansell is a company with strong foundations, and our FY26 financial results are a testament to this. My focus as we move forward will be to accelerate profitable growth and improve our customer centricity, through a program of commercial excellence to drive enhanced customer value, prioritising growth in strategic markets with the most profitable growth potential, and a series of operational excellence initiatives that will simplify our product and brand portfolios, our supply chain and our ways of working.

I am proud of the results we have achieved in FY26 and excited about the opportunity in front of us. My thanks go to the over 15,000 Ansell employees who helped deliver our strong performance in FY26 and warmly welcomed me into our company. I look forward to what we can achieve together in FY27 and beyond."

Segment Performance

Industrial Segment – 44% of Segment Sales and 50% of Segment Adjusted EBIT[1]

FY26 sales were $947.3m, an increase of 3.3% on an organic constant currency-basis[2], improving to 4.4% on an adjusted-basis[3]. On a reported-basis, sales increased 5.4%.

Mechanical sales grew 6.5% on an adjusted-basis[3], benefitting from a strong contribution from new products, including HyFlex® precision comfort cut protection styles. Chemical sales increased 0.5% on an adjusted-basis[3], with sales improving in the second half as demand increased for our portfolio of high-end chemical hand and body protection solutions. Sales in both Mechanical and Chemical benefitted from increased focus in growing verticals including aerospace and defence, and improved second half momentum in US industrial markets.

FY26 Adjusted EBIT[1] was $170.6m, an increase of 7.9% on an organic constant currency-basis[2] and 9.7% on a reported-basis, with growth driven by higher sales including in higher margin regions such as North America and EMEA, and supply chain productivity.

Healthcare Segment – 56% of Segment Sales and 50% of Segment Adjusted EBIT[1]

FY26 sales were $1,192.9m, an increase of 6.4% on an organic constant currency-basis[2], improving to 6.7% on an adjusted-basis[3]. On a reported-basis, sales increased 8.0%.

Exam/Single Use sales grew 5.6% on an adjusted-basis[3], with higher growth in industrial and scientific end markets with more complex protection needs. Exam/Single Use sales included a ~$15m benefit in the second half from customer stocking activity. Surgical sales increased 6.4% on an adjusted-basis[3], driven by higher demand for synthetic products. Cleanroom sales increased 10.0% on an adjusted-basis[3], with momentum increasing significantly in the second half, particularly in the US, supported by increased demand for clean and sterile

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products used in the production of pharmaceuticals, medical devices and semi-conductors.

FY26 Adjusted EBIT[1] was $170.7m, an increase of 23.5% on an organic constant currency-basis[2] and 20.3% on a reported-basis, with growth attributable to higher sales, accelerated growth in higher margin Cleanroom solutions, and supply chain productivity.

US Tariffs Update

Our US business performed well in FY26, with sourcing optimisation initiatives and price increases offsetting the effects of higher tariffs. US sales growth accelerated in the second half, supported by strong momentum in industrial and scientific end markets, and we saw improved trends in other tariff-affected countries, including Mexico.

We are ready to make further adjustments to prices if tariff rates change. We have also applied for refunds on tariffs paid prior to the February US Supreme Court ruling, with ~$12m received in July. The timeline for recovery of the remaining amount is uncertain.

Middle East Crisis Response

The crisis in the Middle East in the second half of FY26 required decisive actions to offset the effects of supply constraints and higher costs. We continued to meet the needs of our customers while offsetting the higher costs due to a combination of our supply chain resilience, our ability to increase prices, and our strong balance sheet.

With the crisis continuing to evolve we continue to assess the implications for our business and retain the flexibility to make further adjustments to prices as the cost environment changes.

Accelerated Productivity Investment Program (APIP) Update

In 2023 we announced the commencement of APIP, a multi-year program comprising a series of productivity initiatives designed to adjust our business in response to post-pandemic operating conditions and position us for our next phase of growth. Following completion of key organisational and manufacturing changes, the APIP recurring pre-tax savings target of $50m has now been achieved.

Our focus is now on the IT phase of the program as we prepare to implement ERP system upgrades in our commercial entities, planned to commence with North America in FY27.

Expected total program one-off cash costs remain in the range of $85-90m as previously guided, with $11m incurred in FY26 and $69m incurred since the commencement of the program.

Cash Flow, Balance Sheet and Currency

FY26 Operating Cash Flow[3] was $270.1m, a 156.3% increase versus FY25. Cash Conversion[4] was 113%, with strong earnings supported by a $17m reduction in net working capital versus 30 June 2025, primarily from lower

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inventory. The growth in Operating Cash Flow[1] funded share buybacks totaling $118.4m and a $52.3m reduction in Net Debt.

Ansell's balance sheet remains strong, with Net Debt/Adjusted EBITDA[2] of 1.3x at 30 June 2026, and significant liquidity with $752m of cash and undrawn bank facilities.

The impact of currency movements in FY26, excluding the movement on hedge contracts, was favourable to sales by $46.6m and favourable to EBIT by $8.6m. A net foreign exchange loss of $13.8m was recorded on hedge contracts in FY26, the equivalent number in FY25 was a loss of $0.9m. Including the year-on-year movement on hedge contracts, the impact of currency in FY26 was unfavourable to EBIT by $4.3m.

Dividend

A final unfranked dividend of US41.5¢ per share has been determined at a payout ratio of 50%, bringing the full year dividend per share to US68.1¢ at a payout ratio of 45%, consistent with Ansell's dividend policy[3]. The record date will be 1 September 2026, and the payment date will be 17 September 2026. For non-resident shareholders, the dividend will not attract withholding tax as it is sourced entirely from Ansell's Conduit Foreign Income Account.

Dividend Reinvestment Plan (DRP)

The DRP will be available to resident shareholders of Australia, New Zealand and the United Kingdom with an election cut-off date of 2 September 2026. The pricing period will be based on the trading days commencing 4 September 2026 and ceasing on 10 September 2026. No discount will be available.

On-Market Share Buyback

We will be continuing our existing $200m on-market share buyback program in FY27, with $118.4m completed in FY26.

Strategic Priorities

FY26 was a strong year for Ansell, with record sales and double-digit earnings growth demonstrating the strength of the Ansell value proposition to our tens of thousands of customers worldwide. We are now raising our ambition for long-term value creation, with enhanced customer centricity and accelerated profitable growth to be achieved through prioritising:

- Commercial excellence: strengthening partnerships with key distributors and end users while enhancing commercial capabilities and elevating key brands to drive increased customer value and growth.
- Focus on strategic markets: increasing investment in geographies and verticals where customers place higher value on our differentiated safety solutions, and the profitable growth potential is most significant.
- Operational excellence: enabling and funding our growth ambitions through a program of business simplification and optimisation initiatives aligned to the needs of our customers.

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3. Dividend payout ratio of 40-50% Adjusted NPAT, excluding Significant Items.

FY27 Outlook

FY27 Adjusted EPS[1] is expected to be in the range of US158¢ to US170¢, up from US148.6¢ in FY26.

While global macroeconomic conditions remain uncertain, we anticipate constant currency[2] sales growth from both higher volumes and pricing actions completed in FY26. Growth will be prioritised in strategic markets, including the US, and high growth verticals including scientific and select industrial segments.

Earnings growth is expected from profitable sales growth, enabled by our focus on commercial excellence, augmented by productivity improvements from operational excellence initiatives.

Other key FY27 assumptions are as follows:

- Foreign exchange benefit of ~$9m versus FY26, due to an expected reduction in hedge book losses.
- Net interest cost of ~$43m.
- Book tax rate of 23.5% to 24.5%.
- One-off pre-tax costs (Significant Items, excluded from Adjusted EPS[1]) of ~$15m, primarily in relation to ERP system implementation costs.
- Capex of $45m to $55m, with spend focused on higher growth business segments.

FY26 Full Year Results Webcast

Nathalie Ahlström (Managing Director and Chief Executive Officer) and Fred Marx (Acting Chief Financial Officer) will host a webcast at 9:00am Australian Eastern Standard Time on 24 August 2026 to discuss the results.

To watch the webcast, please visit our Investor Relations website. Alternatively, please click on the following link.

FY26 AGM

Ansell advises that its Annual General Meeting will be held on Monday 9 November 2026. In accordance with the Company's constitution the closing date for the receipt of nominations for the election of directors will be 21 September 2026.

This announcement was authorised for release by the Board of Directors of Ansell Limited.

1. Before Significant Items and excludes the effects of the on-market share buyback.
2. Compares FY27 to FY26 at the same exchange rates.

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About Ansell

Ansell (ASX:ANN) is a global leader in safety solutions and an integrated manufacturer of personal protection equipment for healthcare and industrial workplaces. Each day, over 10 million workers in more than 100 countries trust their safety to Ansell brands such as HyFlex, Ringers, MICROFLEX, TouchNTuff, GAMMEX, Kimtech, KleenGuard, and AlphaTec. Driven by a vision to lead the world to a safer future, the company continuously pursues new product and service innovations that predict, prevent, and protect against workplace risk while promoting sustainable sourcing and manufacturing.

Information on Ansell and its products can be found at www.ansell.com. **#AnsellProtects**