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104 Colin Street
West Perth WA 6005

+61 8 9420 8208

ASX Announcement 24 August 2026

Aircore Drilling Extends Gold Anomalism South at Whistler

Highlights

- **Second Round Aircore (AC) program of 95 holes for 3,831m** has extended gold anomalism 400m south of the first round drill fences at the Whistler Prospect (E40/415) within the Leonora South Gold Project.
- **Across both rounds the southern drill fences returned consistently higher** and broader gold anomalism, and deeper weathering profiles, than the northern fences.
- **Encouraging shallow, gold intercepts returned include:**
  - **20m @ 200 ppb Au** from 32m in hole NWAC075
  - **4m @ 440 ppb Au** from 48m in hole NWAC102
  - **4m @ 90ppb Au** from 52m in hole NWAC079
  - **1m @ 124ppb Au** from 67m in NWAC103
  - **12m @ 62ppb Au** from 44m in hole NWAC069
- **8m @ 811ppb Au from 44m in NWAC038, including 4m @ 1,520ppb Au, within a 100m wide zone** hosted in deeply weathered trondhjemite and coincident with a magnetic low.
- **Results provide a strong indicator of potentially unrecognised, gold** mineralisation within the E40/415 untested tenement in Leonora South Project**.**
- **No drilling has been completed between the first round southern fence** and the second round northern fence. A third, closer spaced aircore program is planned at Whistler in early 2027.

GoldArc Resources Limited (ASX:GA8) ('GoldArc' or 'the Company') is pleased to report encouraging results from its second round aircore (AC) drilling program at the Whistler Prospect (E40/415) within the Leonora South Gold Project, Western Australia. The program, comprising 95 holes for 3,831m, was designed to test soil gold anomalies and extend first round coverage to the south and east (refer to 1 December 2025 announcement - *High-Priority Targets Identified at Jessop's Creek and Whistler*).

Whistler is an early-stage target on ground that had never been drill tested prior to the first round program. Taken together, the two aircore rounds have defined a shallow, coherent zone of gold anomalism beneath cover along the southern part of the tenement and have narrowed the area that warrants closer spaced drilling.

GoldArc Resources Managing Director, Paul Stephen commented: *" The second round aircore drilling program has proven to be a technical success, identifying southern extension to 'blind' gold mineralisation in an area with limited historical work. At Whistler, we have defined gold anomalism in the most southern drill fence within a geological setting that shows several similarities to felsic intrusives associated with the Gruyere deposit."*

Southern Drill Fences Return the Strongest Gold Anomalism

The Whistler prospect is located within the central– east part of the E40/415, a tenement approximately 6km long and 1.6km wide. Most holes in both rounds were drilled to refusal, with a -60° dip towards ~290°. All samples mainly 4-metre composites were assayed for gold using 25g aqua regia (AR25/MS). In addition, all bottom-hole single 1-metre samples from each hole were analysed for 60 elements (ME) with four acid-digest 4A/MS.

The first round of aircore program was comprised of two drill fences approximately 500m and 600m long, spaced 1.4km apart in the central and eastern part of the tenement. The southernmost drill fence has identified four gold anomalous zones, with the easternmost zone appearing to be open-ended. The best of those zones is approximately 100m wide and was intercepted by four holes (NWAC035-38). It returned the strongest gold values between 36m and 52m downhole, within foliated high-zirconium granitic rock showing significantly deeper weathering. The zone also coincides with a magnetic low oriented to 020°.

The best result was **8m @ 811 ppb Au** from 44m in hole NWAC038 including **4m @ 1,520ppb Au** from 44m and **8m @ 273 ppb Au** from 36m in hole NWAC037 including **4m @ 434ppb Au** from 40m[1]. The northern drill fence was relatively poorer in gold anomalism, and the weathering was overall shallow.

The second round program was designed to test two fences 400m south of the first-round fences and drill the eastern extension of the southern fence. All three fences were drilled to the eastern tenement boundary (see figure 1).

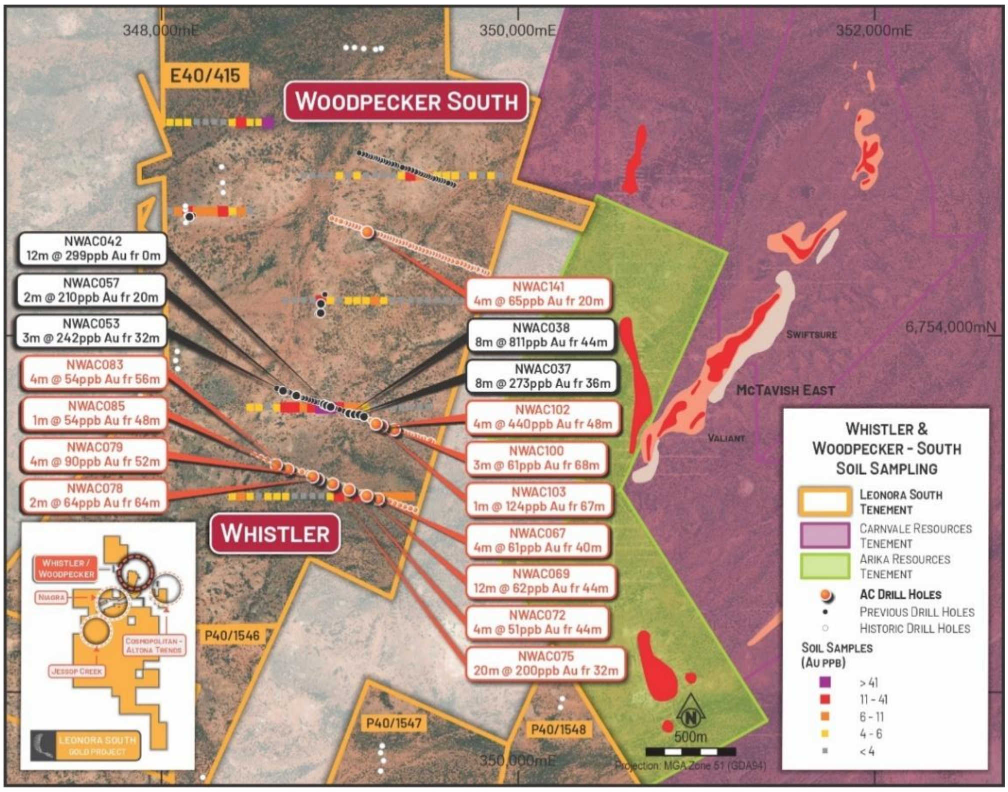

Figure 1 – Plan of aircore collars at Whistler

[1] Refer to GA8 announcement dated 27 January 2026 "New Blind Gold Mineralised Zones Discovered at Leonora South"

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The second round drilling returned low tenor but coherent gold anomalism, concentrated along the fence 400m south of the southern first round fence. As in the first round, the northern fence returned weather anomalism and shallower. See Appendix 1 for a list of significant intercepts.

Taken together, the two program show that the southern drill fences carry higher and broader gold anomalism and deeper weathering profiles as compared with the most northern drill fences (see figures 2 & 3).

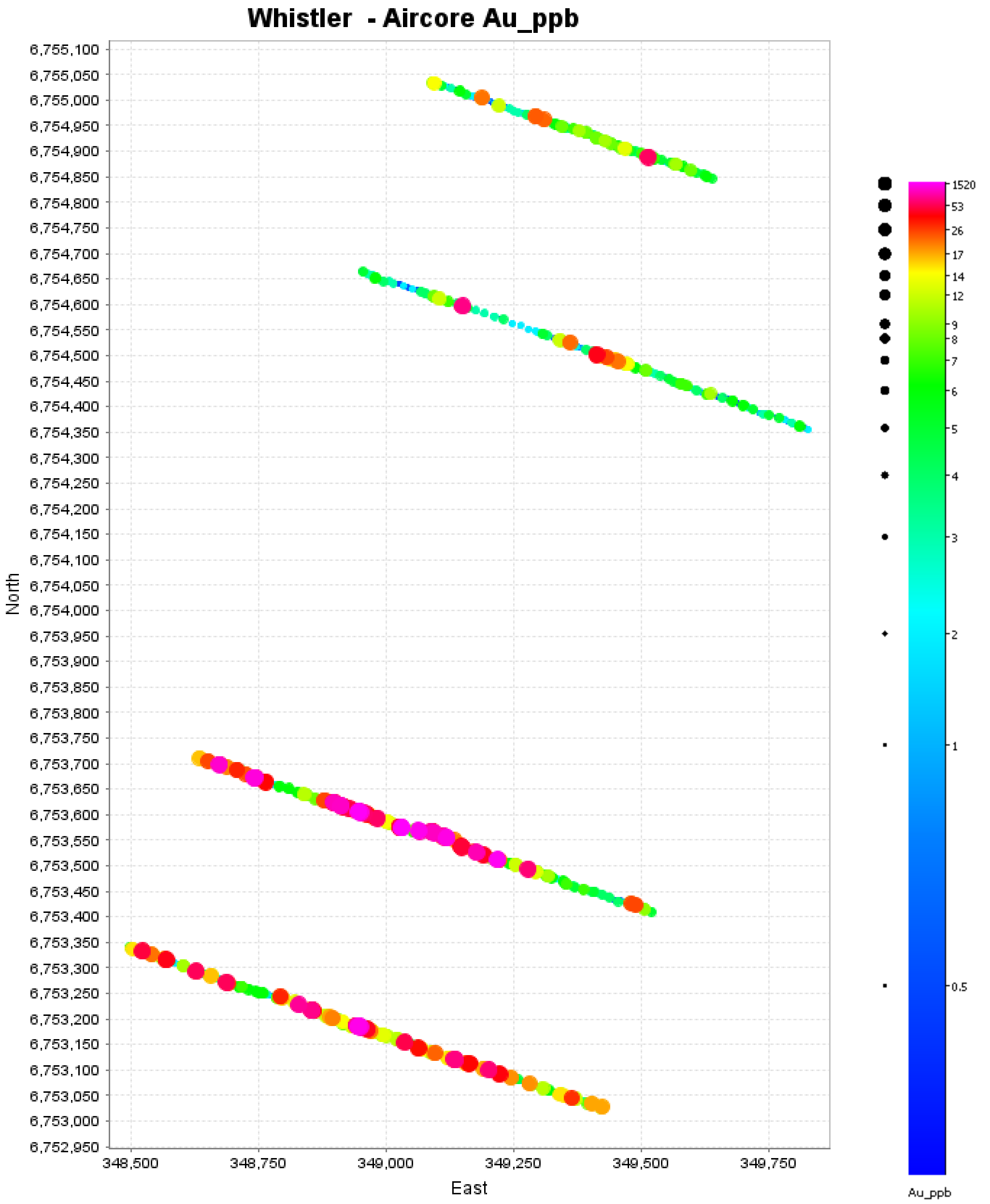

*Figure 2 – **Plan of gold anomalism from both rounds aircore drilling** at Whistler*

The first round southern fence and the second round northern fence are 1km apart, and no drilling has been completed between them. That gap sits within the most anomalous part of the tenement and is the primary target for the next round of drilling.

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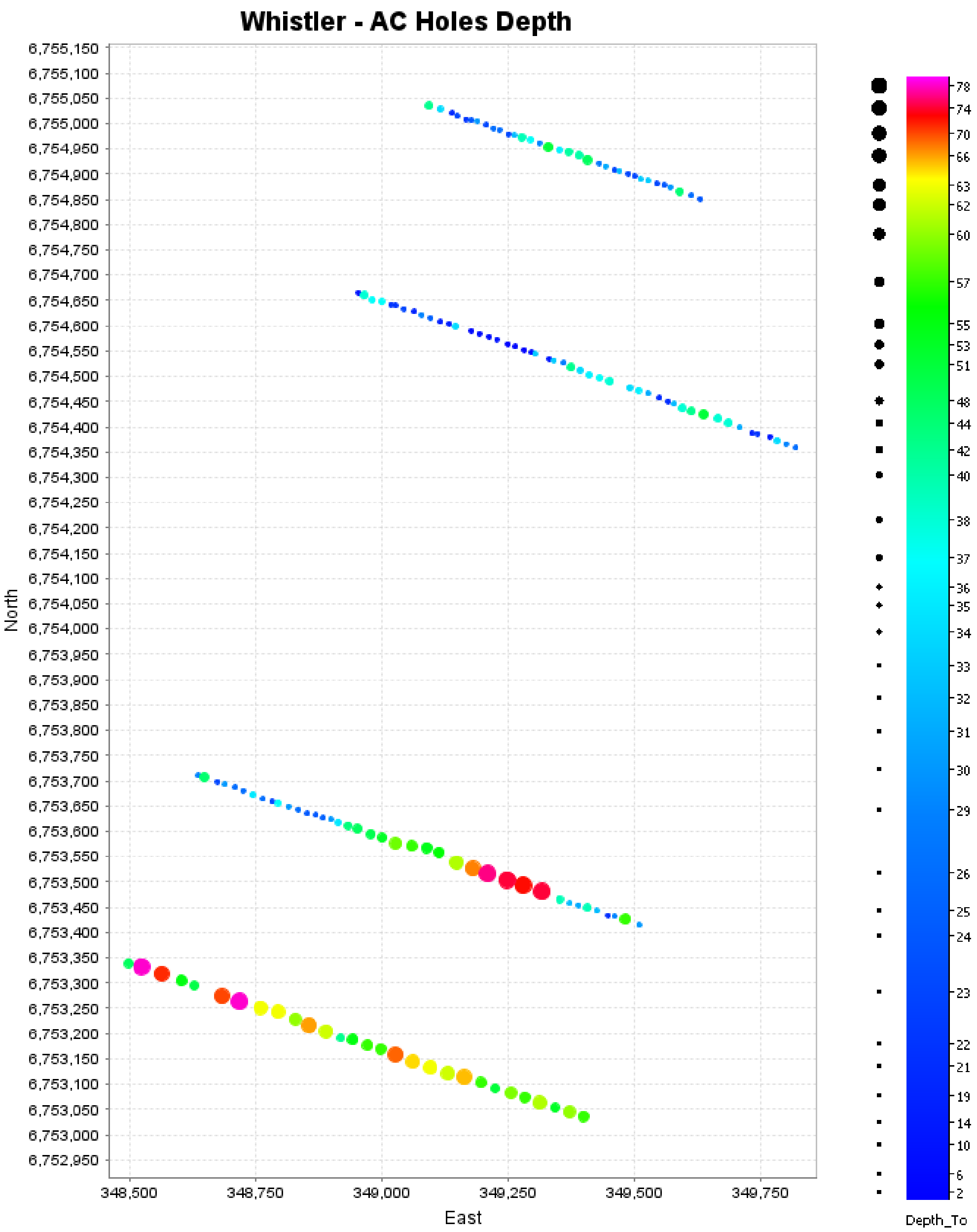

Figure 3 – Plan of hole depths from both rounds aircore drilling at Whistler

Multi-element data from the bottom metre samples across both programs has been used to **interpret lithology**, and five distinctive lithological units have been interpreted (see Figures 4 and 5).

The dominant unit is a fine-grained basalt (72 samples) that resembles the regionally extensive Paringa Basalt of the Kalgoorlie Group. Relative to Devon Consols and Lunnon Basalts, the Paringa Basalt shows a higher concentration of thorium, light rare earth elements.

Mafic 2 unit (11 samples) is probably subtle variant of Mafic 1 unit with slightly anomalous Cr.

The second largest unit is a coarse grained granitic rock that displays a composition of tonalite (31 samples) that is rich in zirconium and iron and poor in potassium, followed by a

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lower intermediate unit with granodiorite characteristics (29 samples) and a separate felsic unit (8 samples) with elevated potassium and low zirconium.

The strongest gold anomalism in both rounds sits within the deeply weathered tonalite, which gives the Company a lithological targeting vector for the next round of drilling.

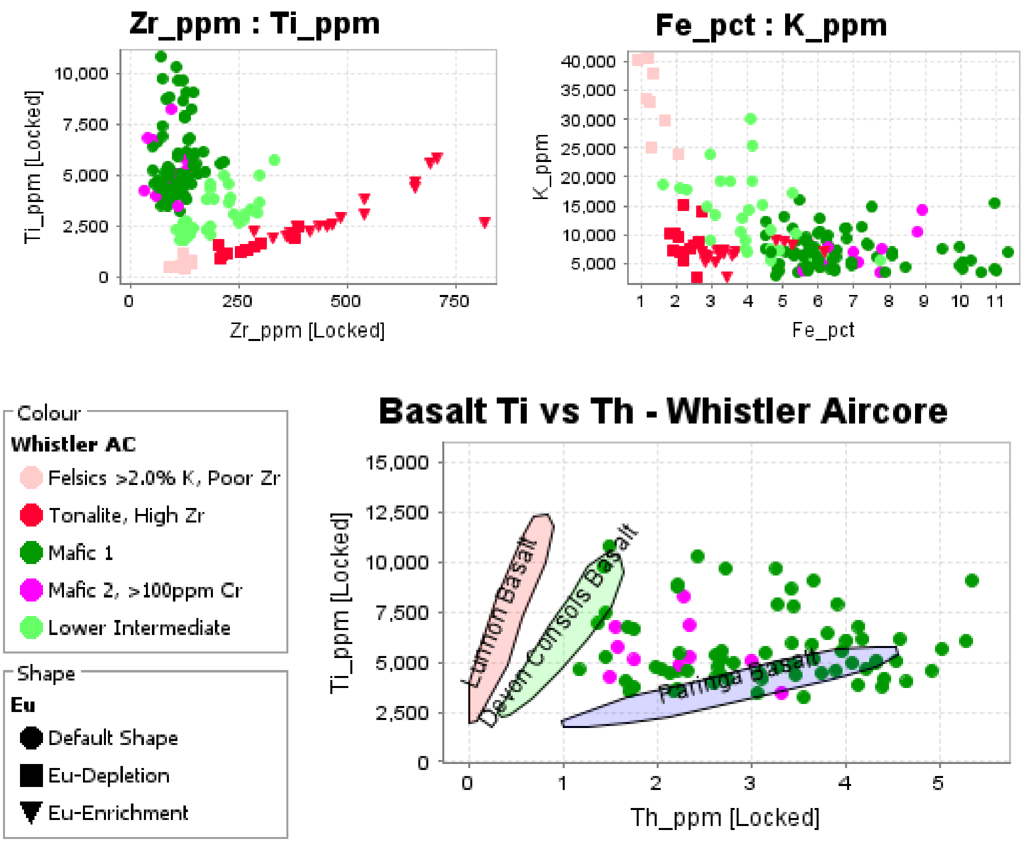

Figure 4 - Ti versus Zr, K versus Fe and Ti versus Th Diagrams for Interpreted Lithologies Intercepted in Round 1 & 2 AC Drilling. Note high Zr values in Whistler Tonalite.

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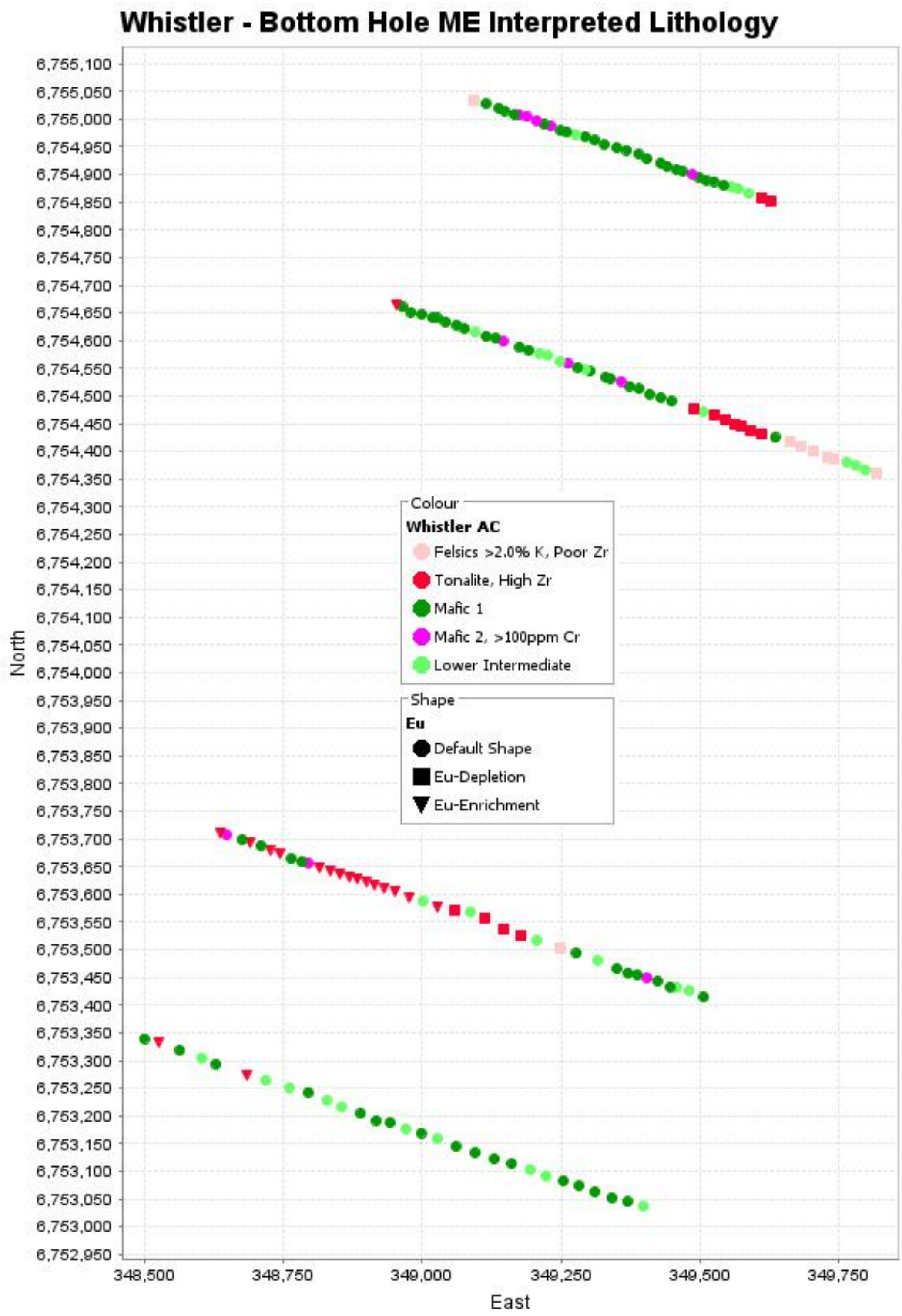

Figure 5 – Interpreted Lithology from bottom hole samples multi-element data from both rounds aircore drilling at Whistler

Next Steps

The Company is advancing the following near-term milestones:

- Progress mine planning and updated mining models at Mt Stirling with BML Ventures.
- Commence a ~6,600m RC program in August 2026 testing soil gold anomalies around the Mt Stirling deposits.
- Follow up Yttria's two newly defined gold corridors with RC drilling, testing for higher-grade zones at depth and along the open southern strike extent.
- Follow up defined gold anomalies on closer spaced drilling at Whistler (E40/415).

This announcement has been authorised for release by the Board of Directors.

- ENDS -

Investors

Paul Stephen

Managing Director

GoldArc Resources Limited

info@goldarcres.com.au

Investor Relations

Madeline Howson

Investor Relations

Discovir Investor Relations

madeline@discovir.com.au

Forward-Looking Statements Disclaimer

This announcement contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "estimate", "target", "outlook", and other similar expressions and include, but are not limited to, indications of, and guidance or outlook on, future events, growth opportunities, exploration activities or the financial position or performance of the Company. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this release speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward-looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law, the Company undertakes no obligation to verify, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

Competent Person Statement

The information in this report as it relates to exploration results and geology is based on, and fairly represents, information and supporting documentation that was compiled by Mr. Ziggy Lubieniecki, who is a director and shareholder of the Company. Mr. Lubieniecki has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Lubieniecki consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this announcement that relates to the Orion-Sapphire Mineral Resources is contained in the ASX announcement released on 28 May 2024. The information in this announcement that relates to the gold Mineral Resources for the Mt Stirling Project is contained in the ASX announcements released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Appendix 1

Significant Intercepts (>50 ppb Au), 1-4m Composites

Hole ID	Sample ID	From	To	Au_ppb
NWAC067	GAR02138	40	44	61
NWAC069	GAR02173	44	48	64
NWAC069	GAR02177	52	56	60
NWAC072	GAR02230	44	48	51
NWAC075	GAR02279	32	36	207
NWAC075	GAR02280	36	40	252
NWAC075	GAR02281	40	44	354
NWAC075	GAR02282	44	48	106
NWAC075	GAR02283	48	52	79
NWAC078	GAR02335	64	65	75
NWAC078	GAR02336	65	66	53
NWAC079	GAR02351	52	56	90
NWAC083	GAR02430	56	60	54
NWAC085	GAR02465	48	49	54
NWAC100	GAR02677	68	71	61
NWAC102	GAR02713	48	52	440
NWAC103	GAR02740	67	68	124
NWAC141	GAR03822	20	24	65

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RC Drillhole Information Collar Information *Coordinates provided in GDA94_Zone 51S*

Hole ID	East	North	RL	Depth	Dip	Azimuth
NWAC060	349,425	6,753,027	440	57	-60	289
NWAC061	349,398	6,753,035	440	60	-60	289
NWAC062	349,366	6,753,044	440	53	-60	289
NWAC063	349,340	6,753,053	440	61	-60	289
NWAC064	349,309	6,753,064	440	57	-60	289
NWAC065	349,282	6,753,073	440	59	-60	289
NWAC066	349,247	6,753,084	440	51	-60	289
NWAC067	349,222	6,753,094	440	57	-60	289
NWAC068	349,192	6,753,103	440	65	-60	289
NWAC069	349,159	6,753,112	440	62	-60	289
NWAC070	349,124	6,753,123	440	63	-60	289
NWAC071	349,090	6,753,134	440	64	-60	289
NWAC072	349,059	6,753,147	440	69	-60	289
NWAC073	349,024	6,753,160	440	57	-60	289
NWAC074	348,997	6,753,168	440	57	-60	289
NWAC075	348,967	6,753,179	440	55	-60	289
NWAC076	348,937	6,753,185	440	44	-60	289
NWAC077	348,918	6,753,194	440	62	-60	289
NWAC078	348,886	6,753,206	440	66	-60	289
NWAC079	348,855	6,753,219	440	60	-60	289
NWAC080	348,823	6,753,233	440	63	-60	289
NWAC081	348,789	6,753,241	440	63	-60	289
NWAC082	348,753	6,753,251	440	78	-60	289
NWAC083	348,715	6,753,262	440	70	-60	289
NWAC084	348,683	6,753,276	440	60	-60	289
NWAC085	348,651	6,753,286	440	50	-60	289
NWAC086	348,628	6,753,296	440	55	-60	289
NWAC087	348,596	6,753,307	440	71	-60	289
NWAC088	348,560	6,753,320	440	78	-60	289
NWAC089	348,520	6,753,332	440	48	-60	289
NWAC090	349,522	6,753,410	440	30	-60	289
NWAC091	349,508	6,753,417	440	57	-60	289
NWAC092	349,473	6,753,428	440	29	-60	289
NWAC093	349,456	6,753,430	440	21	-60	289
NWAC094	349,439	6,753,438	440	32	-60	289
NWAC095	349,424	6,753,443	440	39	-60	289
NWAC096	349,402	6,753,449	440	31	-60	289
NWAC097	349,386	6,753,453	440	32	-60	289
NWAC098	349,369	6,753,459	440	39	-60	289
NWAC099	349,350	6,753,469	440	74	-60	289
NWAC100	349,312	6,753,482	440	72	-60	289
NWAC101	349,282	6,753,492	440	74	-60	289
NWAC102	349,243	6,753,504	440	76	-60	289
NWAC103	349,210	6,753,515	440	68	-60	289
NWAC104	349,175	6,753,528	440	61	-60	289
NWAC105	349,830	6,754,355	440	26	-60	290
NWAC106	349,812	6,754,361	440	29	-60	290

Hole ID	East	North	RL	Depth	Dip	Azimuth
NWAC107	349,797	6,754,368	440	34	-60	290
NWAC108A	349,779	6,754,372	440	6	-60	290
NWAC108	349,773	6,754,378	440	14	-60	290
NWAC109	349,753	6,754,383	440	22	-60	290
NWAC110	349,740	6,754,385	440	19	-60	290
NWAC111	349,721	6,754,394	440	31	-60	290
NWAC112	349,702	6,754,402	440	38	-60	290
NWAC113	349,681	6,754,411	440	39	-60	290
NWAC114	349,660	6,754,416	440	51	-60	290
NWAC115	349,631	6,754,424	440	42	-60	290
NWAC116	349,611	6,754,431	440	38	-60	290
NWAC117	349,591	6,754,440	440	32	-60	290
NWAC118	349,574	6,754,446	440	21	-60	290
NWAC119	349,557	6,754,454	440	20	-60	290
NWAC120	349,540	6,754,461	440	31	-60	290
NWAC121	349,523	6,754,466	440	36	-60	290
NWAC122	349,505	6,754,471	440	34	-60	290
NWAC123	349,489	6,754,477	440	43	-60	290
NWAC124	349,467	6,754,484	440	38	-60	290
NWAC125	349,447	6,754,491	440	37	-60	290
NWAC126	349,426	6,754,497	440	36	-60	290
NWAC127	349,407	6,754,507	440	34	-60	290
NWAC128	349,393	6,754,511	440	42	-60	290
NWAC129	349,371	6,754,522	440	28	-60	290
NWAC130	349,354	6,754,526	440	33	-60	290
NWAC131	349,335	6,754,532	440	12	-60	290
NWAC132	349,317	6,754,539	440	33	-60	290
NWAC133	349,299	6,754,546	440	10	-60	290
NWAC134	349,281	6,754,552	440	2	-60	290
NWAC135	349,265	6,754,558	440	5	-60	290
NWAC136	349,249	6,754,563	440	2	-60	290
NWAC137	349,231	6,754,571	440	10	-60	290
NWAC138	349,214	6,754,576	440	8	-60	290
NWAC139	349,195	6,754,582	440	7	-60	290
NWAC140	349,178	6,754,588	440	6	-60	290
NWAC141	349,161	6,754,593	440	34	-60	290
NWAC142	349,140	6,754,601	440	18	-60	290
NWAC143	349,123	6,754,605	440	18	-60	290
NWAC144	349,106	6,754,611	440	25	-60	290
NWAC145	349,090	6,754,617	440	29	-60	290
NWAC146	349,071	6,754,625	440	19	-60	290
NWAC147	349,053	6,754,630	440	23	-60	290
NWAC148	349,036	6,754,637	440	22	-60	290
NWAC149	349,016	6,754,641	440	37	-60	290
NWAC150	348,997	6,754,645	440	37	-60	290
NWAC151	348,981	6,754,654	440	38	-60	290
NWAC152	348,957	6,754,663	440	10	-60	290
NWAC153	349,007	6,754,645	440	22	-60	110

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goldarcres.com.au

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West Perth WA 6005

+61 8 9420 8208

Appendix 2 – JORC Code, 2012 Edition – Table 1

Section 1 – Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	Commentary
Sampling techniques	• Samples within the Projects were collected using Aircore (AC) holes were angled at 60°. Given the status of the Project this is considered reasonable. • AC samples were collected every 4m downhole interval using a cyclone splitter. Samples were collected using industry-standard methods • All samples were crushed at the independent international accredited laboratory. The 25 g aqua regia method is an established industry-standard method for gold mineralisation • The sampling techniques used are deemed appropriate for the style of mineralisation and exploration undertaken. • Gold Arc ensures all sample preparation was completed by independent international accredited laboratories.
Drilling techniques	• AC Drilling was undertaken by Raglan Drilling. AC Drilling was undertaken by Drill Safe Services; handheld GPS industry drilling methods and equipment were utilised to maximise sample integrity and recovery.
Drill sample recovery	• All care was taken by Raglan Drilling to maximise the drill sample recovery. • Sample recovery and condition data are noted in geological comments as part of the logging process for AC drilling. • No quantitative twinned drilling has been undertaken. No relationship was able to be settled due to limited data.
Logging	• All drill holes have been geologically logged to an appropriate level of detail to support a mineral resource estimation. • Logging is qualitative in nature based on the observational skills and experience of the rig Geologist. • All drilling was logged from start of hole to end of hole and all holes were logged. • Logging was captured digitally.
Sub-sampling techniques and sample preparation	• Samples were prepared and analysed at Intertek Laboratories in Kalgoorlie and Perth • Samples were crushed so that each sample had a nominal 85% passing 2mm • All samples were analysed for gold via 25g Aqua Regia. • Sample preparation was by Intertek Laboratory in Perth, and the samples were pulverised to less than 75 µm for 25g Aqua Regia for all samples. Selective samples (bottom hole) were analysed for 60 elements via Four Acid Digest (4A/MS). • The QA/QC procedure included assaying of Ore as Standards, sand blanks and quartz washes between certain samples. • Industry standard sampling methods employed, and size of samples is appropriate for material sampled.
Quality of assay data and laboratory tests	• All samples were assayed by industry-standard techniques • Typical analysis methods are detailed in the previous section and are considered 'near total' values. • Routine 'standard' (mineralised pulp) Certified Reference Material (CRM) was inserted by Gold Arc at a nominal rate of 1 in 25 samples. • Routine 'blank' material (unmineralised sand) was inserted at a nominal rate of 1 in 50 samples. • Composite duplicates along with primary duplicates were obtained at a nominal rate of 1 in 50 samples. • No significant issues have been noted. The techniques are considered quantitative in nature. • The Analytical method is considered appropriate for samples with visible gold observed. • The analytical laboratories provided their own routine quality controls within their own practices as per international ISO standards.
Verification of sampling and assaying	• Independent verification of significant intersections was carried out by additional company personnel, reviewing the original laboratory files and the assay database. Additional company personnel were present from the point of logging the geology to submission of the samples. • This drilling was in confirmation holes for verification purposes. • There has been no adjustment to the assay data.
Location of data points	• Drill hole collars were surveyed in GDA 94/MGA Zone 51 coordinates using a handheld GPS. • Downhole surveys were taken at the end of the drilling using the Axis Gyro tool.

Criteria	Commentary
Data spacing and distribution	• Drill spacing was about 10 to 20m. • The drilling has confirmed the continuity of mineralisation consistent with the resource classifications.
Orientation of data in relation to geological structure	• The drilling is approximately perpendicular to the strike and dip of mineralisation and therefore the sampling is considered representative of the mineralised zones. • The deposits are aligned with well-defined structural orientations, and drilling is oriented to generally intersect at a high angle to the mineralisation and the holes have been angled at -60.
Sample security	• Samples were delivered to the laboratory prep facility in Kalgoorlie by Gold Arc personnel.
Audits or reviews	• Reviews by independent consultants have been carried out • No formal audits have taken place

Section 2 – Reporting of Exploration Results

(Criteria in this section apply to all succeeding sections)

Criteria	Commentary
Mineral tenement and land tenure status	• AC was drilled at E40/415 • An agreement between Gold Arc Minerals and Ziggy Wolski has recently been signed whereby Gold Arc can earn 70%. • Historical Drilling Data Review was carried on valid Western Australian Mining Licences 100% owned by Ziggy Wolski and the leases are in good standing. • The Niagara Gold Project in the Kookynie Gold District of Western Australia comprises eight granted Mining Leases (M40/02, M40/08, M40/26, M40/56, M40/117, M40/192, M40/342, M40/344), two granted Exploration Licences (E40/396 and E40/397), three pending Exploration Licences (E40/413, E40/415, E40/416), and nine pending Prospecting Licences (P40/1533, P40/1546, P40/1547, P40/1548, P40/1549, P40/1550, P40/1553, P40/1556, P40/1557). The combined area of the project is approximately 38,400 ha. • There is a 2% royalty to a third party for minerals on these Licences. • There are no known impediments to obtaining a licence to operate.
Exploration done by other parties	• Niagara Gold Tenements have undergone multiple drill programs over a protracted period focusing on areas around the historic prospects of Cosmopolitan, Diamantina, Orion, Sapphire, Gladstone, Missing Link, Eclipse, OK, Justice, Challenge, Niagara, Latrobe, and W.E.G. This drilling has already resulted in modern (post 1980) mining campaigns at Diamantina, Orion, and Sapphire. Numerous significant intercepts occur outside of mined areas. • 1982 Australian Anglo-American drilling at Orion Sapphire. • 1981-1985 Mogul Mining • 1982-1987 BP Minerals, Minplex Resources and Spargos Exploration • 1984-1989 BP Minerals. • 1982-1990 BP Minerals and Hill Minerals and Hillman Gold mines explored the Sapphire workings with RAB and AC drilling. • 1990-2000 Money Mining drilled the Diamantina and Cosmopolitan mineralisation CRC and DRC drill holes. • 1993-1994 Horizon Mining Niagara Project. RC and Diamond drilling for a resource definition at Orion and Sapphire. • 2000-2010 Diamond Ventures Kookynie Resources and Barminco drilled Diamantina and Cosmopolitan. Kookynie Resources drilled extensions at Sapphire and Orion. • 2010-2020 Nex Metals from 2009-2013, sold to A&C Mining Investments in 2014. A&C completed Aircore and RC drilling.
Geology	• The Kookynie Gold Project is located in the central part of the Norseman-Wiluna belt of the Eastern Goldfields terrane. Host rocks in the region are primarily metasedimentary and metavolcanic lithologies of the Melita greenstones. • Gold mineralisation is developed within structures encompassing a range of orientations and deformation styles. • At the Gladstone, Orion and Sapphire deposits, gold mineralisation is controlled by a quartz vein system which trends east-northeast across an iron rich dolerite/gabbro host rock (the Niagara Gabbro Complex). The system dips to the south at between 50° and 80°. The mineralised structure, which is generally 2 to 5 metres wide, appears to be brittle with only minor shearing and alteration of the host gabbro.

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104 Colin Street
West Perth WA 6005

+61 8 9420 8208

Criteria	Commentary
Drill hole Information	• All results reported for historical intersections were reported by previous exploration companies. • The extent of drilling is shown with diagrams and tables included in this announcement.
Data aggregation methods	• All reported assay intervals have been length weighted. No top cuts were applied. A nominal cut-off of 0.05 g/t Au (50ppb) was applied with no internal dilution. • Intervals reported for all holes that are used in the Mineral Resource Estimate. • High grade mineralised intervals internal to broader zones of lower grade mineralisation are reported as included intervals. • No metal equivalent values have been used or reported.
Relationship between mineralisation widths and intercept lengths	• The drill holes are interpreted to be approximately perpendicular to the strike and dip of mineralisation. • All results were reported as downhole intervals
Diagrams	• Suitable figures have been included in the body of the announcement.
Balanced reporting	• Key results and conclusions have been included in the body of the announcement.
Other substantive exploration data	• Compilation of all historical exploration data at the project is underway and will be stored digitally.
Further work	• Follow up field work is planned.

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GoldArc Resources

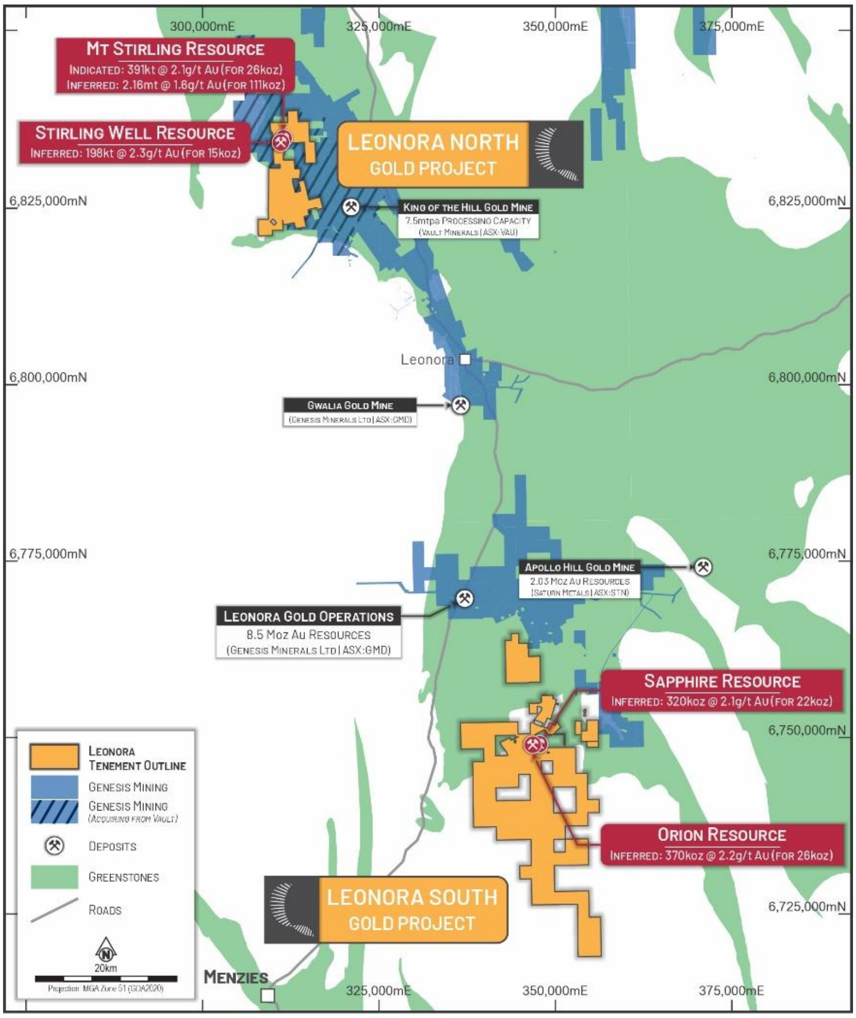
goldarcres.com.au

104 Colin Street
West Perth WA 6005

+61 8 9420 8208

About GoldArc Resources

GoldArc Resources Limited (ASX:GA8) is a Western Australian focused mineral exploration company with a portfolio of highly prospective gold projects located in the world-class Leonora and Kookynie districts of the Eastern Goldfields. GoldArc's strategy is focused on growing its existing 200,000oz JORC resource base and making new, large-scale discoveries through a disciplined and systematic approach to exploration.



GoldArc Resources Total JORC Mineral Resources

GoldArc Gold Projects	Category	Tonnes	Gold Grade (g/t Au)	Gold Ounces
Leonora North – Mt Stirling	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North – Stirling Well	Inferred	198,000	2.3	15,000
Leonora South - Orion	Inferred	370,000	2.2	26,409
Leonora South - Sapphire	Inferred	320,000	2.1	21,605
Total		**3,437,000**	**1.82**	**200,014**

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