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ASX RELEASE
24 August 2026

Philip King to Commence Transition to Retirement

MR KING TO REMAIN IN HIS CURRENT ROLES UNTIL AT LEAST 30 JUNE 2027, SUPPORTING AN ORDERLY TRANSITION OF RESPONSIBILITIES AND CONTINUITY FOR CLIENTS.

Regal Partners today announces the commencement of a transition to retirement for Philip King, Chief Investment Officer, Long Short Equities for Regal Partners.

Mr King will remain in his current roles with Regal until at least 30 June 2027, ensuring an orderly transition of responsibilities, and continuity for clients and investors.

As part of this staged succession process, there will be no immediate change to Mr King's current portfolio management responsibilities, or to the existing portfolio management responsibilities across Regal's broader long short equities team. At present, Mr King directly manages approximately 16% of Regal Partners' total funds under management.

Philip King, CIO, Long Short Equities said:

"I am immensely proud of what we have achieved over the past two decades at Regal and I believe now is the right time to commence my transition toward retirement. This decision reflects my confidence in the strength and depth of the investment leadership team whom I have worked alongside for many years, and the exceptional foundations that have been established across the business.

"Regal has what I believe is the best investment team in the country, comprising talented investors with deep experience, a strong performance culture and an unwavering focus on delivering outcomes for clients. The business has evolved significantly over the years, and is now highly diversified across strategies, asset classes and geographies and it is exceptionally well positioned for continued success. I intend to retain a significant investment with Regal and will remain a supportive shareholder of Regal Partners.

"Most importantly, this is a staged process. While I am looking forward to having more time to spend with my family in the years ahead, my full focus during this transition remains on Regal, our people and our clients. I will continue to manage my existing portfolios and support the business with the same focus, energy and passion for investing that has driven me throughout my career. It has been an extraordinary privilege to be part of Regal's journey."

Brendan O'Connor, Chief Executive Officer said:

"Phil has played a defining role in building Regal into one of Australia's leading alternative investment managers. His investment leadership, entrepreneurial mindset and unwavering commitment to clients has been instrumental in shaping the culture, investment philosophy and success of the firm over more than two decades."

"The Board and senior leadership team, together with Phil have developed a transition plan that prioritises continuity for clients, shareholders and our people. This transition comes at a time when the business is highly diversified with strong momentum in the Regal Partners business, as evidenced in our results release today confirming approximately $1.4 billion in net client inflows for the six months to 30 June 2026 across a diverse range of strategies, capabilities and asset classes.

"Regal Partners' long short equities team represents one of the largest equity investment teams in the country, comprising 35 investment professionals across 10 strategy teams, including portfolio managers, analysts, dealers and sector

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specialists. The team is multi-award winning, supported by a senior leadership team of portfolio managers and strategy heads with an average tenure at Regal of approximately 10 years."

Peter Yates AM, Chair said:

"Successful investment management businesses recognise the importance of thoughtful succession planning. Over many years, Phil has carefully and deliberately established an enduring legacy of investment excellence, product innovation and strong client outcomes, as evidenced by the growth and diversification of Regal Partners today."

"I have valued the opportunity to work with Phil since I commenced as Chair of Regal Partners, and the Board has tremendous confidence in the quality and depth of investment talent across the organisation that he has helped create."

AUTHORISED FOR RELEASE BY:

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ABOUT REGAL PARTNERS LIMITED

Regal Partners Limited (ASX:RPL) is a specialist alternatives investment manager with approximately $21.4 billion in funds under management and a growing presence across Australian and global markets. [1]

Built on more than two decades of investment experience, Regal Partners has evolved into a scaled and diversified alternatives platform, providing investors with access to a broad range of strategies across hedge funds, credit and royalties, growth equity, and real and natural assets.

With deep specialist expertise, extensive networks and a strong track record of investment performance, Regal Partners continues to invest in its people, capabilities and platform to capture emerging opportunities, expand its global investor base, and drive the next phase of growth.

[1] Management estimate of funds under management for 30 June 2026, net of distributions and reinvestments. FUM (including 100% of Taurus Funds Management, Attunga Capital, Kilter Rural and Argyle Group) is rounded, unaudited and includes non-fee-earning FUM but excludes non-fee earning commitments.