



A\$12.2M AI HPC contract signed with AI compute operator

DXN Limited ("DXN" or "the Company"), a prefabricated modular data centre specialist, is pleased to announce it has entered into a binding contract for A\$12.2M with an AI compute operator ("Customer") for the design, engineering, manufacture, delivery, installation and commissioning of a 2 Megawatt ("MW") AI High-Performance Computing ("HPC") Modular Data Centre.

Key Highlights

- **A\$12.2 million contract for the Company's AI HPC product, reinforcing DXN's capabilities, following the Company's maiden AI HPC contract announced in June 2026.**
- **Extends DXN's AI HPC product line and takes the Company's AI HPC order book to approximately A\$21 million.**
- **Turnkey contract for a complete 2MW AI HPC facility, combining new purpose-built DXN AI modules with the upgrade of existing infrastructure on site.**
- **Successful delivery will position DXN strongly for potential future opportunities.**
- **Reflects accelerating global demand for modular, rapidly deployable, high-density AI compute infrastructure.**
- **The Company continues to invest in manufacturing capacity to ensure production capability keeps pace with demand.**
- **DXN is well-positioned to capitalise on the global AI data centre market, which is forecast to grow at a CAGR of 27.5% to 2032¹, with GPU-as-a-Service revenue forecast to reach approximately USD\$134 billion by 2030².**

Shalini Lagrutta, Managing Director of DXN, commented:

"This contract is a significant step forward for DXN. It is our second AI HPC award in as many months, materially larger than the first. This win demonstrates that the AI HPC module platform we have productised over the last three years is translating into wins across both offshore and domestic markets. Delivering 2MW of high-density GPU capacity on a single site is a meaningful uplift in scale for the product line.

"This contract will result in 2MW of high-density GPU capacity, expected to be online inside the next 12 months. DXN has been selected because the requirement is one that conventional construction cannot meet within the timeframe. This is the first phase of a potentially larger deployment, and delivering this phase well, places DXN in a strong position for future phases. We look forward to delivering the project and supporting future capacity requirements should they grow."

Overview

Under the terms of the contract, DXN will design, engineer, manufacture, deliver, install and commission a complete turnkey 2MW AI HPC data centre. The solution combines new purpose-built

¹ "AI Data Center Market, Size, Share & Trend Analysis" Report - Markets and Markets

² "GPU-as-a-service (GPUaaS): worldwide forecast 2025–2030" Report - Analysys Mason

DXN AI modules, joined to form a single high-density data hall, with the upgrade of existing infrastructure on site.

Power, cooling, fire detection and suppression, security and building management systems will be fully integrated.

The contract represents the first phase of a potentially larger deployment opportunity. The facility has been engineered with expansion in mind. Subject to successful delivery of this phase, DXN expects to be well positioned to participate in potential future opportunities.

Detailed design and long-lead procurement will commence immediately, with the customer's site targeted to be operational in early calendar year 2027. To deliver this contract, DXN will draw on its expanding production network, spanning the eastern seaboard, Malaysia and Perth, assisted by the additional factory capacity funded through its June 2026 capital raise.

Market context

Global demand for AI compute infrastructure continues to accelerate. The global data centre GPU market was estimated at approximately USD\$99 billion in 2025, growing at approximately 14% per annum³, with the AI data centre infrastructure market forecast to grow at a CAGR of 27.5% through to 2032¹. AI inference, the deployment of trained models to serve real-time applications, has overtaken training as the dominant data centre workload and is the fastest-growing segment of GPU infrastructure demand.

AI compute operators require modular, high-density data centre capacity deployed in months, not years. DXN's prefabricated AI HPC Module range is designed precisely for this market. The Company's modules are factory-built, fully tested prior to shipment, and deployable within approximately 5–8 months from contract signing. The Company's investment in additional manufacturing capacity is intended to ensure production capability keeps pace with demand across both markets.

In accordance with the ASX's Compliance Update no.02/25 and Guidance Note 8, DXN confirms the following:

- DXN does not consider the identity of the Customer to be information that a reasonable person would expect to have a material effect on the price or value of its securities.
- DXN further confirms that this announcement contains all material information relevant to assessing the impact of the contract on the price or value of its securities and is not leading by omission.
- The above description of the customer is sufficient to describe any market sensitive information about the Customer, including its standing and creditworthiness.
- There is no other material information relevant to assessing the impact of the contract on the price or value of DXN's securities beyond that already disclosed in this announcement.

Ends

This announcement was authorised for release by the Board of Directors.

For more information please contact:

Managing Director

Shalini Lagrutta

investorrelations@dxn.solutions

Investor Relations

Melanie Singh

melanie@nwrcommunications.com.au

³ "Data Center GPU Market Size, Share, Trends, Dynamics, Forecast, & Growth Analysis: 2026-2034"
Report - Stratview Research

About DXN Limited

DXN is a vertically integrated manufacturer and operator of modular data centres in Asia Pacific. DXN's core business is designing, engineering, manufacturing, maintaining and operating data centres. The Company works with major government and blue-chip enterprise customers.

It has two core divisions:

1. Modular Division – designs, engineers, manufactures, and deploys EDGE facilities and critical DC infrastructure; and
2. Data Centre Operations - operates, maintains and markets data centres and critical infrastructure for our own DXN data centres as well as our modular customers. For more <https://dxn.solutions>.