Killi Appoints Managing Director

Killi Resources Ltd ('**Killi**' or "**Company**") (ASX: **KLI)** is pleased to advise that, Mr Hamish Halliday will be appointed Managing Director of the Company, effective 24 August 2026.

Mr Halliday is a geologist with approximately 30 years of corporate and technical experience across the resources industry , having been involved in the discovery and funding of multiple large-scale mineral projects across five continents. He has held numerous executive and non-executive roles in the mining industry since 2001, and has founded or co-founded a number of successful junior mining companies , including Adamus Resources Gryphon Minerals, Venture Minerals, Renaissance Minerals, Alicanto Minerals and Blackstone Minerals. Mr Halliday joined the Killi Board as a Non-Executive Director in June 2026 following the acquisition of the Lodestone Iron Project.

The Board considers Mr Halliday's appointment an important step in aligning Killi's leadership with the Company's increased focus on rapidly advancing Lodestone. The Lodestone Iron Ore Project is located in Western Australia's Mid-West region, approximately 200km from the Port of Geraldton, has access to established road, rail and grid power infrastructure, and hosts an Inferred Mineral Resource of approximately 110Mt at 33% mass recovery for a 69% Fe concentrate. The deposits unique ore characteristics supports the production of high-purity 68–70% Fe concentrate suitable for premium direct reduction iron ore markets.

Killi also advises that Mr Brett Smith, who has been serving as Interim Chief Executive Officer, has now been formally engaged as General Manager – Technical. Mr Smith is a geologist and mining executive with more than 35 years' experience managing and developing ASX-listed exploration companies, with broad experience in exploration, resource definition, mining operations and technical consulting to mineral exploration and mining company boards. In this role, Mr Smith will support the Company's technical workstreams and assist in maintaining the speed of project delivery at Lodestone, as Killi focusses on resource growth and technical studies over the next 12 months.

In accordance with ASX Listing Rule 3.16.4, the material terms of Mr Halliday's executive services agreement are summarised in the table at the back of this announcement.

Killi Chairman, Mr Nev Power, commented: "Hamish's appointment as Managing Director is a significant step for Killi as we complete the Lodestone acquisition and sharpen our focus on rapidly advancing the project. Hamish brings deep technical, corporate and capital markets experience, together with a strong understanding of Lodestone and its potential to become a meaningful high-grade iron ore development opportunity. With Brett Smith formally engaged as General Manager – Technical, the Company has the right leadership and technical capability in place to maintain momentum as we target resource upgrades and key studies over the next 12 months."

The Company advises that, by mutual agreement with the Board, Chief Executive Officer Ms Kathryn Cutler has resigned from her position.

The Board expresses its sincere gratitude to Ms Cutler for her contributions over the last five years and wishes her the very best for the future.

About Killi Resources Limited

Killi Resources Ltd ('Killi" (ASX: KLI) is an Australia-based and focused explorer employing a methodical and disciplined approach to exploring for valuable mineral deposits across Australia (Figure 1).

The Company has acquired 80% of the Lodestone Iron Ore Project in the heart of the Midwest Iron Ore District in Western Australia. The Lodestone Iron Ore Project hosts an Inferred Mineral Resource Estimate of approximately 110Mt at 33% mass recovery for a 69% Fe concentrate.

The Company's other projects include the 100% ownership of the West Tanami Gold Project in Western Australia, and two gold-copper exploration projects in Queensland - the Mt Rawdon West Project near Bundaberg and the Ravenswood Project in the Charters Towers region, both well-endowed mineral provinces that are significantly underexplored and amenable to new large-scale discoveries. The Company also retains copper rights to the Balfour Project in the Pilbara of Western Australia (tenure held by Black Canyon (ASX: BCA)).

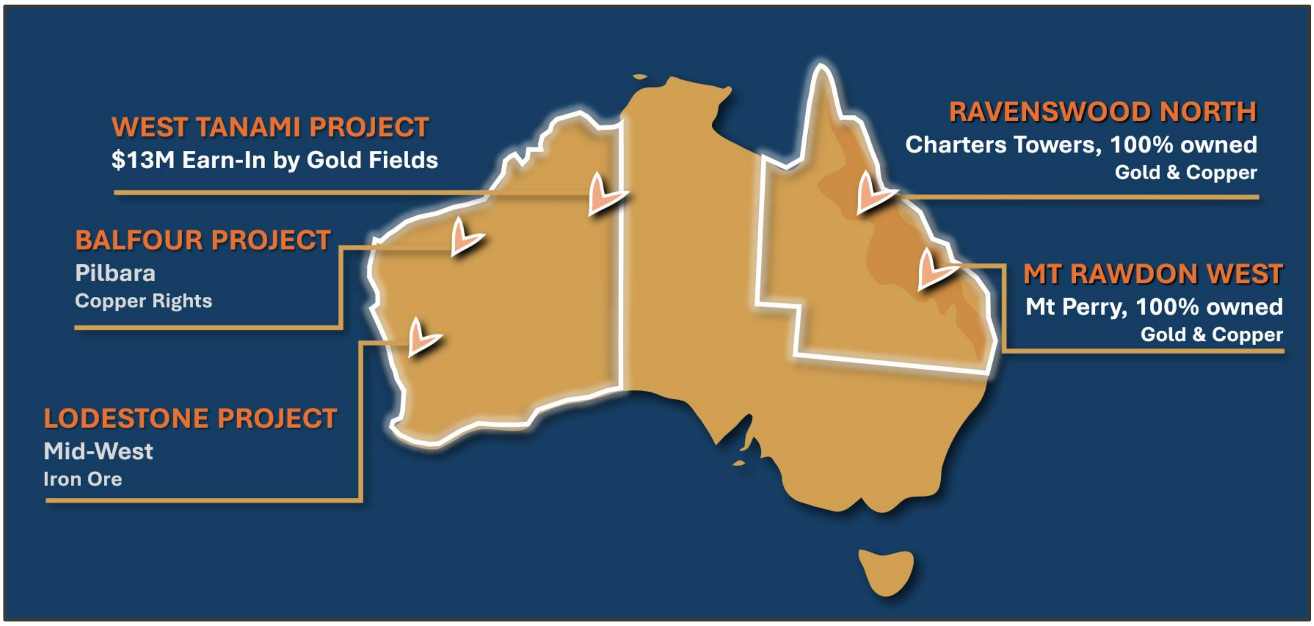

Figure 1: Location of all Killi Resources Projects in Australia

Material Terms of Managing Director Executive Services Agreement

Item	Material term
Position	Managing Director
Commencement date	24 August 2026.
Term	Ongoing employment with no fixed term, unless terminated in accordance with the executive services agreement.
Remuneration	$375,000 gross per annum, inclusive of superannuation.
Notice period	Six months' written notice by either party, subject to the Company's right to make payment in lieu of notice in accordance with the agreement.
Incentives	Entitled to participate in the Company's Employee Incentive Plan. Any short-term or long-term incentive participation is subject to shareholder approval where required.

This announcement has been authorised for release by the Board of Killi Resources Limited.

For further information, please contact:

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