24 August 2026

SUCCESSFUL COMPLETION OF TRANCHE 1 SHARE PLACEMENT

Highlights

- Successful settlement of Tranche 1 of the share placement to sophisticated and professional investors, raising $848,452 (before costs)
- Tranche 2 of the placement (subject to shareholder approval) is anticipated to be completed in September 2026, raising $51,548 (before costs)
- Funds will be applied to working capital and advancing key growth initiatives and projects including finalisation of the PFS for the Brownsville Lithium Refinery Project, and progression of the Silver Extraction PV Recycling and Gold Copper Diamide Extraction projects

Lithium Universe Limited (referred to as "Lithium Universe" or the "Company," ASX: "LU7") is pleased to announce that further to its announcement dated 5 August 2026 (Announcement), it has now settled the first tranche of its placement to sophisticated and professional investors (Tranche 1).

Tranche 1 comprised of 242,415,000 fully paid ordinary shares in the capital of the Company (New Shares), which have been issued today under the Company's existing capacity under ASX Listing Rule 7.1 (15% capacity). The New Shares under Tranche 1 were issued at a price of A$0.0035 per New Share, raising A$848,452 (before costs). In addition, subject to shareholder approval, the Tranche 1 investors will be entitled to one New Option for every two New Shares subscribed for and issued, expiring 7 August 2028, and an exercise price of $0.008 (New Options).

Tranche 2 Placement

As detailed within the Announcement, the placement comprises a second tranche of 14,727,858 New Shares at an issue price of A$0.0035 per New Share, subject to shareholder approval (Tranche 2). Investors under the Tranche 2 placement will also receive a free attaching New Option on a 1 for 2 basis, subject to shareholder approval.

Additionally, 15,428,572 New Shares will be issued to 62 Capital (or its nominees) at a deemed issue price of $0.0035 per New Share, in satisfaction of the fee payable under the Lead Manager Mandate, subject to shareholder approval. In addition, subject to shareholder approval, 62 Capital (or its nominees) will be entitled to one New Option for every two New Shares issued. Further to this, 20 million lead manager options on the same terms as the Placement New Options will be issued subject to shareholder approval.

The Company will seek shareholder approval at an upcoming general meeting, which is expected to be held in September 2026.

Cleansing for secondary trading

The Company will be issuing a Cleansing Statement. Accordingly, the Shares are eligible for immediate trading without on-sale restrictions.

Current Growth Initiatives

Brownsville Opportunity
Lithium Universe continues to advance the Brownsville Lithium Refinery opportunity in Texas, leveraging its established lithium conversion design and access to strategic port infrastructure. Brownsville provides Lithium Universe with exposure to the growing US critical minerals and battery supply chain.

Solar Panel Recycling Technology
Lithium Universe is also advancing its solar panel recycling technology, focused on the efficient recovery of valuable materials, including silver and silicon, from end-of-life photovoltaic panels. The opportunity aligns with the growing global demand for sustainable recycling and circular economy solutions.

Gold and Copper Recovery Technology
Separately, Lithium Universe is progressing its gold and copper recovery technology, which has demonstrated strong recoveries of valuable metals from electronic waste. Lithium Universe is continuing development of the technology with a focus on further testing, scale-up and potential commercial applications.

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Authorised by the Chairman of Lithium Universe Limited

Lithium Universe Interactive Investor Hub
Engage with Lithium Universe directly by asking questions, watching video summaries and seeing what other shareholders have to say about this, as well as past announcements, at our Investor Hub https://investorhub.lithiumuniverse.com/

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