24 August 2026

Austin Secures $43.9 Million Refinancing and Extends Banking Facilities to 2029

Key Highlights

- **$43.9 million HSBC facility package refinanced, providing a stronger and more flexible funding platform**
- **Core banking facilities extended for three years to November 2029**
- **Simplified debt structure with improved terms, flexibility and pricing**
- **Funding platform supports ongoing growth, customer commitments and working capital requirements**
- **Refinancing reflects continued confidence in Austin's strategy and financial performance**

Austin Engineering Limited (ASX: ANG, 'Austin' or 'the Company') is pleased to announce it has successfully completed a refinancing and extension of its banking facilities with HSBC Bank Australia Limited (HSBC), strengthening the Company's capital structure and extending its banking arrangements through to November 2029.

The revised facility package totals $43.9 million and comprises a $22.0 million multi-option facility, a $16.3 million term loan facility, corporate cards facility of $1.4 million and transaction authority facility of $4.2 million.

The refinancing delivers a simplified and more flexible funding structure, while extending Austin's banking facilities for a further three years. The enhanced package is designed to support the Company's ongoing operating requirements, customer commitments and future growth opportunities across its global operations.

Austin Chief Financial Officer, David Bonomini, said:

"The refinancing provides Austin with a stable and flexible funding platform that supports the Group's strategic objectives while maintaining a prudent capital structure. The updated facility package provides funding capacity aligned to our current operations and near-term requirements, while demonstrating HSBC's continued confidence in Austin business."

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Announcement Authorisation

This announcement was authorised by the Board of Austin.

About Austin Engineering

Austin is a global engineering company. For over 50 years, Austin has partnered with mining companies, contractors and original equipment manufacturers to create innovative engineering solutions that deliver productivity improvements to their operations.

Austin is a market leader in the design and manufacture of loading and hauling solutions, including off-highway dump truck bodies, buckets, water tanks and related attachments, supporting both open-cut and underground operations. Complementing its proprietary product range are repair and maintenance services performed in our workshops and on clients' mine sites, and spare parts.

Through Austin's own design and engineering IP and range of tailored products, it delivers solutions for all commodity applications and drives increased efficiencies in productivity and safety in both open cut and underground mining operations.

Austin's products can create more sustainable mining operations by delivering the lowest cost per tonne to end user, reducing fuel usage per material carried.

The Company is headquartered in Perth and has operations around the world in Australia, US, Chile and Indonesia serving many of the major mining sites in the world both directly and through local partners.