



McGrathNicol

**McGrathNicol
Restructuring**

ABN 34 824 776 937

Level 12, 44 Martin Place
Sydney NSW 2000, Australia

GPO Box 9986
Sydney NSW 2001, Australia

T +61 2 9338 2600

F +61 2 9338 2699

mcgrathnicol.com

ASX ANNOUNCEMENT

24 August 2026

McGrathNicol Restructuring appointed as Voluntary Administrators to Australian Pacific Coal Limited (ASX:AQC) (Receivers Appointed) (Administrators Appointed) ACN 089 206 986 and the entities listed at Annexure A (collectively the Companies)

Appointment of Voluntary Administrators

McGrathNicol Restructuring announces that Shaun Fraser and Jonathan Henry were appointed voluntary administrators (**Administrators**) of AQC and certain of its subsidiaries listed in Annexure A (**the Companies**) on 24 August 2026 by resolution of the Companies' directors.

The Administrators have assumed control of the Companies' affairs and will undertake an urgent assessment of their financial position and explore available options for their future.

The appointment of the Administrators to the Companies does not impact the Dartbrook Mine sale process which is being managed by the Receivers and Managers. Any enquiries regarding the Dartbrook Mine sale process should be directed to FTI Consulting.

Whilst in Administration, the shares of Australian Pacific Coal Limited will continue to be suspended from trading. The Administrators intend to provide shareholders with updates in due course on the ASX platform.

First statutory meeting of creditors

A first statutory meeting of creditors must be held within eight business days after the administration begins and is expected to take place on Thursday, 3 September 2026. Meeting notices setting out the time and location for the first meeting of creditors will be distributed to the Companies' creditors over the coming days.

Contact details and further information

Information will be uploaded to the McGrathNicol website and the Companies' website.

Creditor enquiries:

Marco Micalizzi

McGrathNicol

T +61 2 9248 9973

E aqcentities@mcgrathnicol.com



Annexure A – Entities subject to the Administrators' appointment

Australian Pacific Coal Limited ACN 089 206 986 (Receivers Appointed) (Administrators Appointed)

AQC Investments 1 Pty Ltd ACN 609 954 716 (Administrators Appointed)

AQC Investments 2 Pty Ltd ACN 609 954 734 (Receivers Appointed) (Administrators Appointed)

AQC Services Pty Ltd ACN 133 205 964 (Administrators Appointed)

Area Coal Pty Ltd ACN 132 643 193 (Administrators Appointed)

Felix St Pty Ltd ACN 138 950 991 (Administrators Appointed)

Mining Investments One Pty Ltd ACN 123 222 266 (Administrators Appointed)