ASX Announcement

25 August 2026

Verbrec secures $16 million in new Energy Security contracts

- **Verbrec has executed an agreement to undertake the engineering, procurement and construction of in-line inspection facilities on a Queensland gas pipeline, valued at $6.8 million.**
- **Verbrec awarded pipeline, compression and operations contracts QLD, NT, VIC, SA and WA, valued at approximately $7.2 million.**
- **Verbrec's fully owned subsidiary, Alliance Automation has secured electrical, control system and cyber security for operating asset awards with key energy companies in Queensland with a combined value of approx. $1.6 million.**
- **Verbrec completes Biomethane Potential Study for the Department of Primary Industries and Regional Development (WA).**

Verbrec Limited (ASX : VBC) (**Verbrec** or the **Company**) today provides a business update and a summary of recent contract awards.

The projects in this announcement, along with the previously announced Bi-directional project for Power & Water Corporation[1] culminate in over $36 million in Energy Security project awards since the commencement of the financial year. Taken as a whole, these awards span seven clients across Queensland, South Australia, Victoria, Western Australia, the Northern Territory and Papua New Guinea.

Verbrec plays a vital role in delivering the infrastructure underpinning Australia's energy security.

AEMO's 2026 Gas Statement of Opportunities forecasts gas shortfall risks under extreme peak day demand conditions in southern Australia from 2029, with additional supply needed in most scenarios from 2030, as production from legacy southern fields continues to decline. New production, storage and transportation investment is required. [2]

Australia's gas system is entering a period of sustained reinvestment. A key example is the Beetaloo Sub-basin. The Northern Territory Government describes the Beetaloo as a world-class resource with the potential to generate over $17 billion in economic value over the next two decades through royalties, employment and business growth. [3]

Beetaloo Basin gas powered data centre projects could attract up to $40 billion in private investment. The development of Beetaloo Basin gas fields has helped trigger data centre proposals from as many as a dozen proponents considering a range of locations near Darwin and in other remote regions in the Territory. The Northern Territory government has publicly supported a gas fuelled tech and data centre industry. [4]

Verbrec is uniquely positioned to address this market trend. Verbrec's core business across Australia and the Pacific is to deliver services across the full life cycle of energy infrastructure and assets. The company provides engineering, construction, operations and maintenance services for critical energy and gas infrastructure assets. Through our fully owned subsidiary,

[1] https://investors.verbrec.com/announcements/7605089
[2] https://www.aemo.com.au/newsroom/media-release/2026-gsoo
[3] https://territorygas.nt.gov.au/onshore/beetaloo-sub-basin
[4] https://newsroom.nt.gov.au/ (Media Release – 22 July 2026 - Finocchiaro CLP Government green lights next step for proposed $40bn integrated data centre/energy generation project near Darwin)

Alliance Automation, the group provides intelligent automation and cyber security services for this critical infrastructure.

Verbrec's pipeline teams have been involved in the installation of thousands of kilometres of oil, gas, water and slurry pipelines and associated infrastructure across Australia, New Zealand, PNG and the Pacific.

Verbrec awarded $6.8 million in line inspection and bypass project

Verbrec has entered into a Works Agreement to undertake the engineering, procurement and construction of the facilities required for the first in-line inspection of a 150KM pipeline in southern QLD.

Verbrec's scope covers detailed engineering design, procurement, fabrication and construction of a bypass line and of pig launcher and receiver facilities across three sites. Verbrec will then undertake cleaning, gauging and intelligent pigging runs to analyse and assess the internal condition of the pipeline.

The contract has a fixed lump sum value of $6.8 million, with the works set to be completed by 31 March 2028.

The pipeline is operated under a multi-year operations & maintenance contract, further establishing the importance of this contracting model to Verbrec's continued growth and success.

Verbrec awarded $8.8 million in other key energy security projects

- **Verbrec appointed owners engineer for critical pipeline projects ($2.7m).** Verbrec has entered into a Services Agreement to act as Owner's Engineer for the EPC phase of a pipeline realignment construction project in South Australia.

  As Owner's Engineer, Verbrec acts in the client's interests across the full delivery of the works. This includes reviewing and assuring multi-discipline design, participating in safety and hazard workshops, witnessing factory acceptance testing, providing part-time site surveillance through an anticipated 14-month construction phase.

- **Verbrec operations & maintenance contracts. Annual maintenance services in NT / QLD and extended operations contract in Victoria ($3.2m).** Verbrec has received contracts to undertake reactive maintenance works in NT and QLD and has signed an agreement extending operations and maintenance of four pipelines in Victoria for two years.

  The services include pipeline surveillance and patrolling, cathodic protection system monitoring and maintenance, coating surveys, management and supervision of third party works, easement maintenance, engineering services and basic pipeline repairs.

  Verbrec operates over 2,000km of gas pipelines across Australia. The Company's operations and maintenance contracts are multi-year recurring revenue streams for Verbrec.

- **Alliance Automation provides electrical, control system and cyber security for key energy utilities and asset owners ($1.6m).** The projects include an operational technology cyber security uplift programme, design, supply and control system engineering of the motor control centre and migration of SCADA system for Roma based gas assets.

  Alliance Automation is a turn-key, whole of life-cycle provider of operational technology cyber security solutions. Cyber security uplift work of this nature is recurring, as regulatory obligations and the threat environment continue to evolve, and the Company is well placed to be awarded further works that flow from these programmes.

- **Verbrec starts early-stage design on compression and pipeline projects in WA ($1.3m).** The initial scope includes detailed design, pipeline license advice, environmental studies and landholder access and liaison works for projects in the mid-west region of Western Australia. Verbrec is well placed to support the client as an owners engineer in future stages of this project.

Verbrec completes Biomethane Potential Study for the Department of Primary Industries and Regional Development (WA)

The Western Australian Biomethane Potential Study is set to be published by the Department of Primary Industries and Regional Development (DPIRD), Government of Western Australia.

Verbrec is the lead author of the study, responsible for the engineering, techno-economic assessment and energy transition strategy, working alongside Northmore Gordon and Oakley Greenwood.

The study assesses how much renewable gas Western Australia could produce from its own waste, sewage and crop residues, what that resource is worth, and what is required for the first projects to be built.

This builds on Verbrec's established record in the sector, including engineering and construction support to Clarus' First Renewables for New Zealand's Broadlands Biogas Upgrade, the first facility of its kind in New Zealand, and the detailed feasibility study for a new Auckland biogas facility announced in H1 FY2026.

Verbrec is well placed to be the engineering partner of choice as the renewable gas sector scales across Australia and New Zealand.

Non-material individual contracts disclaimer

Verbrec considers the overarching content of this announcement to be market sensitive given it provides an aggregation of project awards which may be used, in part, to inform a view of revenue, sales pipeline conversion or profit performance of the Company.

However, the individual contracts referred to in this announcement are not considered by the Company to be of sufficient size individually to be considered financially material or market sensitive as that term is defined under ASX Listing Rule 3.1 and Guidance Note 8.

The terms of the contracts are customary, and the names of the counterparties are also non-material. Consistent with ASX Listing Rule 3.1, these do not warrant specific disclosure by the Company. Verbrec considers this announcement to contain all material information relevant to assessing the impact of these contracts on the price or value of the entities securities and does not consider any part to be misleading by omission.

Authorised for release by the Board of Directors of Verbrec Limited.

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About Verbrec

Verbrec is an engineering and digital transformation business, providing a comprehensive range of integrated services across the entire life cycle of an asset. Verbrec plays a vital role in delivering the infrastructure underpinning Australia's energy security. We serve the mining, energy, water and defence markets across Australia and the Pacific.

Verbrec is an Australian Securities Exchange listed company (ASX:VBC).

Verbrec Limited

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Note regarding forward looking statements

This announcement contains forward looking statements. Forward-looking statements can generally be identified by use of words such as "may", "should", "could", "foresee", "plan", "aim", "will", "expect", "intend", "project", "estimate", "anticipate", "believe", "forecast", "target", "outlook", "guidance" or "continue" or similar expressions. Forward looking statements in this announcement include statements about Verbrec's financial condition and performance.

Such statements represent Verbrec's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social risks, contingencies and uncertainties.

These forward-looking statements are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Verbrec and its related bodies corporate and affiliates (and each of their respective directors, securityholders, officers, employees, partners, agents, advisers and management), and could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements or any projections and assumptions on which those statements are based.

Forward-looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance.

There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Verbrec disclaims any intent or obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. All forward-looking statements made in this announcement are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not predictions or guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.