EMBELTON

Preliminary Final Report and Dividend Announcement

EMBELTON LIMITED ACN 004 401 496
For Year Ended 30 June 2026

Results for Announcement to the Market

				$A'000
Total Revenues	Up	20.4%	to	71,037
Profit after tax	Up	34.7%	to	1,246
Total Comprehensive income for the period	Up	33.6%	to	1,245

Dividends (distributions)	Amount per security	Franked amount per security
Interim Dividend	15.0¢	15.0¢
Final Dividend		
Ordinary Dividend	20.0¢	20.0¢
Total Dividends for year	35.0¢	35.0¢
Previous Corresponding Period:		
Interim Dividend	15.0¢	15.0¢
Final Ordinary Dividend	20.0¢	20.0¢
Total Dividends for year	35.0¢	35.0¢

Record date for determining entitlements to the dividend 18 September 2026

Condensed consolidated statement of comprehensive income

	Current period ($A'000)	Previous corresponding period ($A'000)
Total Revenues	71,037	59,007
Expenses	(68,802)	(57,398)
Finance costs	(431)	(244)
Profit before tax	1,804	1,365
Income tax	(558)	(440)
Profit after tax	**1,246**	925
Other Comprehensive income	(1)	7
Total Comprehensive income	**1,245**	932
Net profit for the period attributable to members	**1,245**	932
Total Comprehensive income attributable to members	**1,245**	932

Consolidated retained profits

	Current period ($A'000)	Previous corresponding period ($A'000)
Retained profits at the beginning of the financial period	19,182	19,012
Net profit attributable to members	1,246	925
Dividends and other equity distributions paid	(755)	(755)
Retained profits at end of financial period	**19,673**	**19,182**

Earnings per security (EPS)

	Current period	Previous corresponding period
Basic EPS	58 cents	43 cents
Diluted EPS	58 cents	43 cents

Notes to the condensed consolidated statement of comprehensive income

Revenue and expenses

	Current period ($A'000)	Previous corresponding period ($A'000)
Revenue from sales or services	70,941	58,974
Interest revenue	9	4
Other relevant revenue	87	29
Total Revenues	**71,037**	**59,007**
Details of relevant expenses – (Cost of Goods Sold)	55,057	44,368
Depreciation and amortisation	890	1,043

Comparison of half year profits

	Current year ($A'000)	Previous year ($A'000)
Consolidated profit after tax attributable to members reported for the 1st half year	612	550
Consolidated profit after tax attributable to members for the 2nd half year	634	375

Condensed consolidated statement of financial position

	At end of current period ($A'000)	At end of corresponding prior period ($A'000)
Current assets		
Cash and cash equivalents	362	97
Receivables	7,189	8,155
Inventories	13,422	11,733
Other	545	589
Total current assets	**21,518**	**20,574**
Non-current assets		
Property, plant and equipment (net)	12,467	12,668
Right of Use Assets	516	394
Intangibles	330	330
Tax assets	501	516
Total non-current assets	**13,814**	**13,908**
Total assets	**35,332**	**34,482**
Current liabilities		
Payables	8,932	7,075
Borrowings	-	-
Lease Liabilities	277	217
Tax liabilities	18	142
Provisions exc. tax liabilities	1,274	1,338
Total current liabilities	**10,501**	**8,772**
Non-current liabilities		
Tax liabilities	160	131
Borrowing	3,400	4,900
Lease liabilities	267	198
Provisions exc. tax liabilities	172	140
Total non-current liabilities	**3,999**	**5,369**
Total liabilities	**14,500**	**14,141**
Net assets	**20,832**	**20,341**
Equity		
Contributed equity	1,156	1,156
Reserves	3	3
Retained profits	19,673	19,182
Equity attributable to members of the parent entity	**20,832**	**20,341**
Total equity	**20,832**	**20,341**

Condensed consolidated statement of cash flows

	Current period ($A'000)	Previous corresponding period ($A'000)
Cash flows related to operating activities		
Receipts from customers	79,193	63,560
Payments to suppliers and employees	(74,944)	(63,737)
Interest and other items of similar nature received	9	4
Finance costs	(431)	(244)
Income taxes paid	(635)	(689)
Net operating cash flows	**3,192**	**(1,106)**
Cash flows related to investing activities		
Payment for purchases of property, plant and equipment	(393)	(4,377)
Proceeds from sale of property, plant and equipment	10	12
Net investing cash flows	**(383)**	**(4,365)**
Cash flows related to financing activities		
Repayment of Lease Liability	(289)	(404)
(Repayment)/Proceeds of Borrowings	(1,500)	4,900
Dividends paid	(755)	(755)
Net financing cash flows	**(2,544)**	**3,741**
Net (Decrease)/Increase in cash held	265	(1,730)
Cash and cash equivalents at beginning of period	97	1,827
Cash and cash equivalents at end of period	**362**	**97**

Notes to the Condensed Consolidated Statement of Cash Flows

Reconciliation of cash and cash equivalents

Reconciliation of cash at the end of the period (as shown in the consolidated cash flow statement) to the related items in the accounts is as follows.	Current period ($A'000)	Previous corresponding period ($A'000)
Cash on hand and at bank	362	97
Commercial Bills	-	-
Deposits at call	-	-
Total cash and cash equivalents at end of period	**362**	**97**

Statement of Changes in Equity

	Contributed Equity ($A'000)	Foreign Currency Translation Reserve ($A'000)	Retained Profits ($A'000)	Total ($A'000)
At 30 June 2024	**1,156**	**(4)**	**19,012**	**20,164**
Profit for the period	-	-	925	925
Other Comprehensive income	-	7	-	7
Total Comprehensive income	-	7	925	932
Dividends paid	-	-	(755)	(755)
At 30 June 2025	**1,156**	**3**	**19,182**	**20,341**
Profit for the period	-	-	1,246	1,246
Other Comprehensive income	-	-	-	-
Total Comprehensive income	-	-	1,246	1,246
Dividends paid	-	-	(755)	(755)
At 30 June 2026	**1,156**	**3**	**19,673**	**20,832**

Other notes to the condensed financial statements

Ratios	Current period	Previous corresponding Period
Profit before tax / revenue Consolidated profit before tax as a percentage of revenue	2.5%	2.3%
Profit after tax / equity interests Consolidated net profit after tax attributable to members as a percentage of equity (similarly attributable) at the end of the period	6.0%	4.6%

NTA backing	Current period	Previous corresponding period
Net tangible asset backing per ordinary security (Includes ROU Assets and Lease Liabilities)	$9.50	$9.27

Dividends

Date the dividend (distribution) is payable	16 October 2026
Record date to determine entitlements to the dividend	18 September 2026
If it is a final dividend, has it been declared?	This is a declared Final Dividend

Amount per security

	Amount per security	Franked amount per security (at 30% tax)	Amount per security of foreign source dividend
Final Dividend:			
Current Year			
Ordinary Final Dividend	20.0¢	20.0¢	Nil
Previous Year			
Ordinary Dividend	20.0¢	20.0¢	Nil
Interim dividend: Current year	15.0¢	15.0¢	Nil
Previous year	15.0¢	15.0¢	Nil

Total dividend per security (interim *plus* final)

	Current year	Previous year
Ordinary securities	35.0¢	35.0¢
Preference securities	-	-

Preliminary final report – total dividend for the year on all securities

	Current period ($A'000)	Previous corresponding period ($A'000)
Ordinary securities	755	755
Preference securities	-	-
Other equity instruments	**-**	**-**
Total	**755**	**755**

Segmental Information

	Merchandising ($A'000)	Commercial ($A'000)	Manufacturing ($A'000)	Consolidated ($A'000)
12 months to June 2026				
Revenue				
Total Operating Revenue	22,108	48,833	4,284	75,225
Less Elimination on Consolidation	-	-	(4,284)	(4,284)
Total External Operating Revenue	**22,108**	**48,833**	**-**	**70,941**
Results				
Segment results	1,013	1,417	(72)	2,358
Unallocated expenses				(555)
Total Operating Profit before Income Tax				**1,803**
Assets	15,273	19,198	842	35,313
Unallocated assets				19
Total Assets				**35,332**
12 months to June 2025				
Revenue				
Total Operating Revenue	25,786	33,141	6,226	65,153
Less Elimination on Consolidation	-	-	(6,179)	(6,179)
Total External Operating Revenue	**25,786**	**33,141**	**47**	**58,974**
Results				
Segment results	1,315	564	(67)	1,812
Unallocated expenses				(447)
Total Operating Profit before income tax				**1,365**
Assets	14,230	18,942	1,229	34,401
Unallocated assets				1
Total Assets				**34,402**

DIRECTORS COMMENTS

The recent surge in interest rates coupled with an already accelerating decline in property values saw a fall in new housing approvals as the year progressed, limiting near term opportunities in our traditional residential construction markets.
In this uncertain environment, the company has sought to broaden participation in areas less dependent on private sector residential development; areas including infrastructure, social housing, healthcare, and education. This shift in focus has contributed to a growth in revenue and improvement in earnings compared with the previous year.
And whilst the challenging market conditions are likely to continue in the period ahead, efficiency improvements across each of our operating divisions are expected to drive stronger performance. At the same time, we will continue to pursue opportunities that align with our existing capabilities and support the Group's long-term growth objectives.

Basis of financial report preparation

Material factors affecting the revenues and expenses of the economic entity for the current period.

NIL

A description of each event since the end of the current period which has had a material effect and which is not already reported elsewhere in this Appendix or in attachments, with financial effect quantified (if possible).

NIL

Unless disclosed below, the accounting policies, estimation methods and measurement bases used in this report are the same as those used in the last annual report. Any changes in accounting policies, estimation methods and measurement bases since the last annual report are disclosed as follows. (Disclose changes and differences in the half yearly report in accordance with *AASB 1029: Interim Financial Reporting*. Disclose changes in accounting policies in the preliminary final report in accordance with *AASB 1001: Accounting Policies-Disclosure*).

NIL

Revisions in estimates of amounts reported in previous interim periods. For half yearly reports the nature and amount of revisions in estimates of amounts reported in previous annual reports if those revisions have a material effect in this half year.

NIL

Changes in contingent liabilities or assets. For half yearly reports, changes in contingent liabilities and contingent assets since the last annual report.

NIL

Annual meeting

The annual meeting will be held as follows:

Place	147 Bakers Road, Coburg VIC 3058
Date	4 November 2026
Time	11.00am
Approximate date the annual report will be available	30 September 2026

Compliance statement

1. This report has been prepared in accordance with AASB Standards, other AASB authoritative pronouncements and Urgent Issues Group Consensus Views or other standards acceptable to ASX .

2. This report, and the accounts upon which the report is based (if separate), use the same accounting policies.

3. This report does give a true and fair view of the matters disclosed (see note 2).

4. This report is based on accounts to which one of the following applies.
   (Mark one)

   ☐ The accounts have been audited.

   ☐ The accounts have been subject to review.

   ☒ The accounts are in the process of being audited or subject to review.

   ☐ The accounts have *not* yet been audited or reviewed.

5. If the audit report or review by the auditor is not attached, details of any qualifications are attached/will follow immediately they are available.

6. The entity does not have a formally constituted audit committee.

James Embelton
Managing Director

25 August 2026