



MAJOR PARTNER



Clive Berghofer Centre
81 Fulcher Road, Red Hill QLD 4059

T | 07 3858 9111
E | info@broncos.com.au
W | broncos.com.au

25 August 2026

To: ASX Company Announcements Platform

**BRISBANE BRONCOS LIMITED AND ITS CONTROLLED ENTITIES
2026 HALF-YEAR FINANCIAL RESULTS**

Please find attached the following documents in relation to the 30 June 2026 half-year financial results for Brisbane Broncos Limited and its controlled entities ("the Group"):

- Earnings Release
- Appendix 4D – Half-Year Report
- 2026 Half-Year Financial Report
- Independent Audit Report and Auditor's Independence Declaration

This announcement has been approved by the Board of Brisbane Broncos Limited.

Yours sincerely

Brisbane Broncos Limited
Louise Lanigan
Company Secretary



Earnings Release: 25 August 2026

BRISBANE BRONCOS LIMITED
and its controlled entities
30 June 2026 Half-Year Results

The Board of Brisbane Broncos Limited today announced the trading results for the half-year ended 30 June 2026. The consolidated entity achieved a profit from ordinary activities before income tax of \$11.57 million.

The comparison between the 2026 and 2025 half-year results is as follows:

	30 June 2026 \$	30 June 2025 \$
Profit from ordinary activities before tax	11,571,496	8,685,348
Profit from ordinary activities after tax	8,031,807	6,008,011

The net profit before tax for the half-year ended 30 June 2026 is \$11.57 million compared to \$8.69 million in 2025. Earnings before Interest, Tax and Depreciation is \$11.58 million for the half-year ended 30 June 2026 compared to \$8.72 million in 2025.

In the first half of 2026, eight National Rugby League (NRL) home games were played at Suncorp Stadium, the same number as the prior period. Crowds averaged 42,751 compared to 40,968 as at 30 June 2025. With the increase in crowds, the Group's consumer and commercial revenue increased. This is in line with additional gate revenue, membership revenue and corporate hospitality revenue and associated game day benefits delivered to members, fans, corporate partners and sponsors. Operating costs increased with the growth in crowds, including stadium operations, membership and ticketing expenses, marketing and sponsorship expenses.

Total revenue for the period increased to \$59.72 million (2025: \$49.62 million). Items of note include:

- The grant received from the Australian Rugby League Commission (ARLC) totalled \$11.11 million, representing a 2.7% decrease. Contributing factors to the movement included the second instalment of the previously reported ARLC expansion funding. The instalment of \$1.0 million per Club was received in the period to 30 June 2026, compared to \$1.75 million per Club in the prior period. Offsetting this was contracted increases in line with the ARLC agreement for NRL and NRLW club funding;
- Membership, ticketing, corporate sales, game day and program course revenue increased 27.1%, due to the increase in membership numbers and crowds, resulting in growth in membership revenue, gate taking revenue and corporate hospitality sales in the period to 30 June 2026;
- Season membership revenue and costs were recorded on a home game basis. For the eight home games played in the period an increase in costs was recorded due to growth in member numbers and crowds in the period to 30 June 2026;
- Total memberships including ticketed and non-ticketed were 70,886 (2025: 57,365) as at 30 June 2026. Ticketed memberships of 51,482 (2025: 42,251) and non-ticketed memberships of 19,404 (2025: 15,114) were achieved as at 30 June 2026. Full-season memberships increased from 16,737 in the 2025 season to 24,147 as at 30 June 2026;
- Corporate hospitality sales growth was recorded across full-season and casual hospitality sales for the first eight home games to 30 June 2026. In the period to 30 June 2026 there were 21,515 corporate hospitality patrons who attended games, compared to 17,779 in the prior period;

- Sponsorship revenue increased 12.7% compared to 2025, due to changes in partnership categories and new partners for the 2026 season;
- Sale of goods increased 92.4% across online and game day platforms. Contributing factors to the increase include the launch of new products in the period to 30 June 2026, the increase in Suncorp Stadium crowds and additional retail outlets activated in the period;
- Merchandise royalties and commissions increased 128.7%, due to the increase in merchandise trading revenue;
- Community program funding remained consistent with the prior period with the continuation of existing programs. Community funding is recognised over the period to match costs that it is intended to recover; and
- Interest income increased 30.6% for the period to 30 June 2026, reflecting higher average interest rates during the period to 30 June 2026 and an increased investment amount.

Total expenditure increased to \$48.14 million (2025: \$40.94 million). The increase is attributable to:

- Increase in stadium operation expenses with the growth in home crowds compared to the prior period;
- Merchandise cost of sales increase in line with increased merchandise trading revenue;
- Increase in corporate sales, membership and ticketing expenditure due to the increase in revenue, growth in crowds and commercial and consumer activations in the period to 30 June 2026;
- Increase in marketing, sponsorship and advertising expenses with 2026 season home games, game day activation and commercial operation costs during the period;
- Increase in football operation expenses due to player salary costs in line with contracted player payments as well as an increase in medical and travel costs during the period to 30 June 2026. Contributing factors to the increase also include the timing of the NRLW season and contracting period, relative to the 2025 period and continued investment in male and female academy and pathway programs; and
- Community program expenses remained consistent with the prior period, with an increase recorded in resource costs compared to the prior period.

Based on current forecasts and all things remaining constant, it is projected that the full-year financial result is likely to increase compared to the prior period. However, given the developing nature of a number of items, the 2026 season NRL position relative to the corresponding 2025 position, it is difficult to accurately predict the full-year result. Factors that may impact the reported result for the 2026 financial year include:

- Home crowd attendance for the remainder of the season;
- Operational and cost considerations as it relates to the remaining 2026 season NRL and NRLW games;
- Completion of the 2026 season and commercial opportunities as a result of team performance; and
- Other factors such as player medical costs, which are unable to be quantified in advance.

During the second half of the financial year, revenue for the remaining home games will be recognised and expenses accounted for, including player salaries. Accordingly, the first half cannot be taken as an indication of a full-year trend.



BRISBANE BRONCOS LIMITED

(ABN 41 009 570 030)

APPENDIX 4D HALF-YEAR REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2026

This information should be read in conjunction with the annual financial report for the year ended 31 December 2025.

RESULTS FOR ANNOUNCEMENT TO THE MARKET				
Revenues from ordinary activities (\$000)	Up	20.3%	to	59,715
Profit from ordinary activities before tax attributable to members (\$000)	Up	33.2%	to	11,571
Profit from ordinary activities after tax attributable to members (\$000)	Up	33.7%	to	8,032
Basic earnings per share (cents)	Up	33.7%	to	8.19
Diluted earnings per share (cents)	Up	33.7%	to	8.19
Net tangible asset backing per ordinary share		46.6 cents (2025: 41.9 cents)		

DIVIDENDS	Amount per security	Franked amount per security
Interim Dividend	Nil	Nil
Total amount per share relating to the half-year ended 30 June 2026	Nil	Nil
Final Dividend for 31 December 2025	2.0 cents	100%
Special Dividend for 31 December 2025	1.0 cents	100%

AUDIT INFORMATION

The financial statements have been reviewed and a copy of the independent review report is attached to the financial statements.

Louise Lanigan
Company Secretary
25 August 2026



BRISBANE BRONCOS LIMITED

AND ITS CONTROLLED ENTITIES

ACN 009 570 030

HALF-YEAR FINANCIAL REPORT

30 June 2026

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BRISBANE BRONCOS LIMITED

Half-Year Report

CORPORATE INFORMATION

A.B.N. 41 009 570 030

This half-year report covers the consolidated entity comprising Brisbane Broncos Limited and its subsidiaries (the Group). The Group's functional and presentation currency is AUD (\$).

A description of the Group's operations and principal activities is included in the review and results of operations in the Directors' Report on pages 3 to 4. The Directors' Report is unaudited and does not form part of the financial report.

Directors

K D Morris AO (Chairman)
D J Lockyer
N M Monaghan
V S Wilson OAM
A P Fraser
D J Asplin
M A Newell (Alternate Director)

Company Secretary

L A Lanigan

Registered Office and Principal Place of Business

Clive Berghofer Centre
81 Fulcher Road
Red Hill QLD 4059

Securities Register

Computershare Investor Services Pty Limited
GPO Box 2975
Melbourne VIC 3001

Telephone: (within Australia) 1300 850 505; (outside Australia) +61 3 9415 4000

Facsimile: +61 3 9473 2500

Website: www.computershare.com.au

Brisbane Broncos Limited shares are listed on the Australian Securities Exchange.

Solicitors

Ashurst Perkins Coie Australia
123 Eagle Street
Brisbane QLD 4000

Bankers

Commonwealth Bank of Australia
201 Sussex Street
Sydney NSW 2000

Auditors

Ernst & Young
111 Eagle Street
Brisbane QLD 4000

BRISBANE BRONCOS LIMITED

Half-Year Report

DIRECTORS' REPORT

Report for the half-year ended 30 June 2026.

DIRECTORS

The names of Brisbane Broncos Limited (the Company) Directors in office during the half-year and until the date of this report are as below. Directors were in office for the entire period unless otherwise stated.

K D Morris AO (Chairman)
D J Lockyer
N M Monaghan
V S Wilson OAM
A P Fraser
D J Asplin
M A Newell (Alternate Director)

REVIEW AND RESULTS OF OPERATIONS

The net profit before tax for the half-year ended 30 June 2026 is \$11.57 million compared to \$8.69 million in 2025. Earnings before Interest, Tax and Depreciation is \$11.58 million for the half-year ended 30 June 2026 compared to \$8.72 million in 2025.

In the first half of 2026, eight National Rugby League (NRL) home games were played at Suncorp Stadium, the same number as the prior period. Crowds averaged 42,751 compared to 40,968 as at 30 June 2025. With the increase in crowds, the Group's consumer and commercial revenue increased. This is in line with additional gate revenue, membership revenue and corporate hospitality revenue and associated game day benefits delivered to members, fans, corporate partners and sponsors. Operating costs increased with the growth in crowds, including stadium operations, membership and ticketing expenses, marketing and sponsorship expenses.

Total revenue for the period increased to \$59.72 million (2025: \$49.62 million). Items of note include:

- The grant received from the Australian Rugby League Commission (ARLC) totalled \$11.11 million, representing a 2.7% decrease. Contributing factors to the movement included the second instalment of the previously reported ARLC expansion funding. The instalment of \$1.0 million per Club was received in the period to 30 June 2026, compared to \$1.75 million per Club in the prior period. Offsetting this was contracted increases in line with the ARLC agreement for NRL and NRLW club funding;
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BRISBANE BRONCOS LIMITED

Half-Year Report

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- Community program funding remained consistent with the prior period with the continuation of existing programs. Community funding is recognised over the period to match costs that it is intended to recover; and
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Total expenditure increased to \$48.14 million (2025: \$40.94 million). The increase is attributable to:

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Based on current forecasts and all things remaining constant, it is projected that the full-year financial result is likely to increase compared to the prior period. However, given the developing nature of a number of items, the 2026 season NRL position relative to the corresponding 2025 position, it is difficult to accurately predict the full-year result. Factors that may impact the reported result for the 2026 financial year include:

- Home crowd attendance for the remainder of the season;
- Operational and cost considerations as it relates to the remaining 2026 season NRL and NRLW games;
- Completion of the 2026 season and commercial opportunities as a result of team performance; and
- Other factors such as player medical costs, which are unable to be quantified in advance.

During the second half of the financial year, revenue for the remaining home games will be recognised and expenses accounted for, including player salaries. Accordingly, the first half cannot be taken as an indication of a full-year trend. There have been no changes to the Group's material business risks, as described in the annual financial report for the year ended 31 December 2025.

AUDITOR'S INDEPENDENCE DECLARATION

The Directors received the declaration on page 5 from the auditor of Brisbane Broncos Limited.

Signed in accordance with a resolution of Directors:



Karl Morris AO
Chairman
Brisbane
25 August 2026



**Shape the future
with confidence**

Ernst & Young
111 Eagle Street
Brisbane QLD 4000 Australia
GPO Box 7878 Brisbane QLD 4001

Tel: +61 7 3011 3333
Fax: +61 7 3011 3100
ey.com/au

Auditor's independence declaration to the directors of Brisbane Broncos Limited

As lead auditor for the review of the half-year financial report of Brisbane Broncos Limited for the half-year ended 30 June 2026, I declare to the best of my knowledge and belief, there have been:

- a. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review;
- b. No contraventions of any applicable code of professional conduct in relation to the review; and
- c. No non-audit services provided that contravene any applicable code of professional conduct in relation to the review.

This declaration is in respect of Brisbane Broncos Limited and the entities it controlled during the financial period.

A handwritten signature in black ink, appearing to read 'EY + Jay', written over a faint, larger signature.

Ernst & Young

A handwritten signature in black ink, appearing to read 'Justin Feiereisel', written over a faint, larger signature.

Justin Feiereisel
Partner
25 August 2026

BRISBANE BRONCOS LIMITED

Half-Year Report

STATEMENT OF FINANCIAL POSITION

as at 30 June 2026

	Notes	Consolidated 30 June 2026 \$	31 December 2025 \$
ASSETS			
Current Assets			
Cash and cash equivalents	6	34,431,190	35,971,779
Trade and other receivables	7	5,694,313	4,969,997
Inventories		2,119,987	668,616
Income tax receivable		-	264,855
Other current assets		1,863,874	983,641
Total Current Assets		44,109,364	42,858,888
Non-current Assets			
Property, plant and equipment	9	19,619,989	19,643,903
Intangible assets	10	13,029,587	12,510,580
Right-of-use lease asset		58,150	105,560
Lease straight-line asset		117,314	142,480
Deferred tax asset		271,241	237,687
Other non-current assets		10,625	56,307
Total Non-current Assets		33,106,906	32,696,517
TOTAL ASSETS		77,216,270	75,555,405
LIABILITIES			
Current Liabilities			
Trade and other payables		4,028,177	3,676,923
Provisions		3,029,643	2,735,468
Income tax payable		1,093,967	-
Right-of-use lease liability		66,582	119,916
Unearned revenue	11	7,574,652	12,709,951
Total Current Liabilities		15,793,021	19,242,258
Non-current Liabilities			
Provisions		446,531	389,516
Right-of-use lease liability		-	-
Unearned revenue	11	2,287,500	2,325,000
Total Non-current Liabilities		2,734,031	2,714,516
TOTAL LIABILITIES		18,527,052	21,956,774
NET ASSETS		58,689,218	53,598,631
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT			
Contributed equity	12	28,991,500	28,991,500
Accumulated profits		29,697,718	24,607,131
TOTAL EQUITY		58,689,218	53,598,631

The above statement of financial position should be read in conjunction with the accompanying notes.

BRISBANE BRONCOS LIMITED

Half-Year Report

STATEMENT OF COMPREHENSIVE INCOME

for the half-year ended 30 June 2026

	Notes	Consolidated 2026 \$	2025 \$
Continuing operations			
Revenue	3	47,732,641	37,534,841
Grant received from Australian Rugby League Commission		11,112,346	11,420,193
Interest income		870,451	666,308
Revenue		59,715,438	49,621,332
Expenses	4	(48,143,942)	(40,935,984)
Profit before income tax		11,571,496	8,685,348
Income tax expense	5	(3,539,689)	(2,677,337)
Net profit and total comprehensive income attributable to ordinary equity holders of the parent		8,031,807	6,008,011
Earnings per share attributable to the ordinary equity holders of the parent (cents per share):			
- Basic earnings per share		8.19 cents	6.13 cents
- Diluted earnings per share		8.19 cents	6.13 cents

The above statement of comprehensive income should be read in conjunction with the accompanying notes.

BRISBANE BRONCOS LIMITED

Half-Year Report

STATEMENT OF CASH FLOWS

for the half-year ended 30 June 2026

	Notes	2026 \$	Consolidated 2025 \$
Cash flows from operating activities			
Receipts from customers		45,871,688	36,417,991
Payments to suppliers & employees		(47,692,894)	(39,830,301)
ARLC grants received		11,079,750	12,229,173
Other revenue received		80,597	19,303
Purchase of inventories		(5,116,012)	(2,467,275)
Interest received		729,382	670,561
Income taxes paid		(2,214,421)	(1,902,008)
Net cash inflows from operating activities		2,738,090	5,137,444
Cash flows from investing activities			
Purchase of property, plant and equipment and intangible assets		(1,337,459)	(951,435)
Net cash outflows from investing activities		(1,337,459)	(951,435)
Cash flows from financing activities			
Dividends paid	14	(2,941,220)	(1,960,813)
Net cash outflows from financing activities		(2,941,220)	(1,960,813)
Net increase / (decrease) in cash and cash equivalents		(1,540,589)	2,225,196
Cash and cash equivalents at beginning of period		35,971,779	26,658,910
Cash and cash equivalents at the end of period	6	34,431,190	28,884,106

The above statement of cash flows should be read in conjunction with the accompanying notes.

BRISBANE BRONCOS LIMITED

Half-Year Report

STATEMENT OF CHANGES IN EQUITY

for the half-year ended 30 June 2026

CONSOLIDATED	Notes	Attributable to equity holders of the parent		
		Issued Capital	Accumulated Profits	Total Equity
At 1 January 2025		28,991,500	18,794,475	47,785,975
Profit for the period		-	6,008,011	6,008,011
Dividends paid	14	-	(1,960,813)	(1,960,813)
At 30 June 2025		28,991,500	22,841,673	51,833,173

CONSOLIDATED	Notes	Attributable to equity holders of the parent		
		Issued Capital	Accumulated Profits	Total Equity
At 1 January 2026		28,991,500	24,607,131	53,598,631
Profit for the period		-	8,031,807	8,031,807
Dividends paid	14	-	(2,941,220)	(2,941,220)
At 30 June 2026		28,991,500	29,697,718	58,689,218

The above statement of changes in equity should be read in conjunction with the accompanying notes.

BRISBANE BRONCOS LIMITED

Half-Year Report

NOTES TO THE HALF-YEAR FINANCIAL STATEMENTS

for the half-year ended 30 June 2026

1. BASIS OF PREPARATION AND ACCOUNTING POLICIES

Basis of Preparation

This general purpose condensed financial report for the half-year ended 30 June 2026 has been prepared in accordance with AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*.

The half-year financial report does not include all notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position, and financing and investing activities of the consolidated entity as the annual financial report.

It is recommended that the half-year financial report be read in conjunction with the annual financial report for the year ended 31 December 2025 and considered together with any public announcements made by Brisbane Broncos Limited during the half-year ended 30 June 2026 in accordance with the continuous disclosure obligations of the ASX listing rules.

The accounting policies and methods of computation are consistent with those adopted in the most recent annual financial report.

Change in Accounting Policies, Accounting standards and interpretations

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025, except for the adoption of new standards effective as of 1 January 2026. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

There are other amendments and interpretations which apply for the first time in 2026, but do not have an impact on the half-year financial report.

Comparative Information

Australian Accounting Standard AASB 101 *Presentation of Financial Statements* allows an entity to change the presentation or classification of items in its financial statements, if the change in presentation provides information that is reliable and more relevant to the users of the financial statements and the revised structure is likely to continue, so that comparability is not impaired. There have been no changes to the presentation or classification of items in the financial statements in the period to 30 June 2026.

2. SEGMENT REPORTING

The consolidated entity operates solely in the business of sports management and entertainment and operates in Australia only.

BRISBANE BRONCOS LIMITED

Half-Year Report

NOTES TO THE HALF-YEAR FINANCIAL STATEMENTS (continued)

for the half-year ended 30 June 2026

	Consolidated	
	2026	2025
	\$	\$
3. REVENUE		
Revenue from contracts with customers		
Membership, ticketing, corporate sales, game day and program course	24,472,125	19,250,291
Sponsorship	9,384,151	8,325,191
Community programs	5,057,989	5,095,108
Sale of goods	6,009,061	3,122,835
Game development and pathways revenue	538,611	549,093
Royalties and commissions	2,016,011	881,356
Prizemoney, participation and naming rights revenue	37,500	87,500
Revenue from contracts with customers	47,515,448	37,311,374
Rental income	215,792	221,336
Other revenue	1,401	2,131
Revenue	47,732,641	37,534,841
4. EXPENSES		
Cost of sales	3,664,641	1,984,113
Administration expense	5,773,603	4,882,058
Stadium operations expense	7,913,306	6,672,142
Corporate sales, membership, ticketing, events and merchandise expense	5,280,488	4,703,471
Marketing, sponsorship and advertising expense	5,023,419	4,445,286
Community programs expense	4,754,154	4,679,827
Game development and pathways expense	635,416	590,872
Football operations expenses	15,098,915	12,978,215
	48,143,942	40,935,984

Seasonality of Operations

The consolidated entity recognises game day related revenue and expenses on a home game basis. Accordingly, the half-year result is impacted by the number of Brisbane Broncos home games scheduled during each six-month period, as well as crowd attendance. Eight home games were played at the Brisbane Broncos home ground of Suncorp Stadium during the half-year ended 30 June 2026, which is the same number of games as per the prior period.

BRISBANE BRONCOS LIMITED

Half-Year Report

NOTES TO THE HALF-YEAR FINANCIAL STATEMENTS (continued)

for the half-year ended 30 June 2026

5. INCOME TAX

The major components of income tax expense for the half-year ended 30 June 2026 and 30 June 2025 are:

	Consolidated	
	2026 \$	2025 \$
Statement of Comprehensive Income		
<i>Current Income Tax</i>		
Current income tax charge	3,573,243	2,695,179
<i>Deferred Income Tax</i>		
Relating to origination and reversal of temporary differences	(33,554)	(17,842)
Income tax expense reported in the statement of comprehensive income	3,539,689	2,677,337

6. CASH AND CASH EQUIVALENTS

	Consolidated		
	30 June 2026 \$	31 December 2025 \$	30 June 2025 \$
Reconciliation of Cash			
For the purpose of the half-year cash flow statement, cash and cash equivalents are comprised of the following:			
Cash at bank and in hand	4,431,190	4,971,779	2,134,106
Short term deposit	30,000,000	31,000,000	26,750,000
	34,431,190	35,971,779	28,884,106

Cash at bank earns interest at variable rates based on the Group's bank deposit rates. Excess cash is placed on short-term deposit for varying periods depending on the immediate cash requirements of the Group and earns interest at Westpac's short-term deposit rate.

BRISBANE BRONCOS LIMITED

Half-Year Report

NOTES TO THE HALF-YEAR FINANCIAL STATEMENTS (continued)

for the half-year ended 30 June 2026

	Consolidated	
	30 June 2026 \$	31 December 2025 \$
7. TRADE AND OTHER RECEIVABLES		
Trade receivables	4,389,789	2,610,001
Allowance for expected credit losses	-	-
	4,389,789	2,610,001
Other receivables	1,304,524	2,359,996
	5,694,313	4,969,997

Other receivables for the Group include GST receivable of \$321,173 (2025: \$387,706) and sponsorship and game day receivables of \$167,906 (2025: \$1,380,930).

(a) Fair value and credit risk

Due to the short-term nature of these receivables, their carrying value is assumed to approximate their fair value. The maximum exposure to credit risk is the fair value of receivables. Collateral is not held as security, nor is it the Group's policy to transfer (on-sell) receivables to special purpose entities.

8. CONTINGENCIES

Since the last annual reporting date, there has been no material change to any contingent liabilities or contingent assets. From time to time, the Group is subject to various claims and litigation from third parties during the ordinary course of business. The Directors have given consideration to such matters which are or may be subject to claims or litigation at 30 June 2026 and, unless specific provisions have been made, are of the opinion that no material contingent liability for such claims or litigation exists.

9. PROPERTY, PLANT AND EQUIPMENT

During the period ended 30 June 2026, the Group refurbished office areas and technology equipment at the Clive Berghofer Centre for a total value of \$301,631. There were no other individually significant property, plant and equipment additions made in the reporting period.

10. INTANGIBLE ASSETS

During the period ended 30 June 2026, the Group undertook data and technology projects, and software development costs were capitalised. The development costs related to commercial, consumer and football projects. There was no individually significant intangible asset additions made in the reporting period.

BRISBANE BRONCOS LIMITED

Half-Year Report

NOTES TO THE HALF-YEAR FINANCIAL STATEMENTS (continued)

for the half-year ended 30 June 2026

11. UNEARNED REVENUE

During the period ended 30 June 2026, the Group's unearned revenue liability decreased when compared to 31 December 2025. This is as a result of the delivery of milestones and recognition of revenue across the Group's season membership, corporate sales, sponsorship and community operations.

12. CONTRIBUTED EQUITY

Consolidated

	30 June 2026	31 December 2025
Ordinary shares - issued and fully paid	\$28,991,500	\$28,991,500
Number of ordinary shares on issue	98,040,631	98,040,631

Fully paid ordinary shares carry one vote per share and carry the right to dividends. At 30 June 2026 there were no outstanding options to purchase shares in the Company.

13. RELATED PARTY DISCLOSURES

The following table provides the total amount of transactions that were entered into with related parties for the half-years ended 30 June 2026 and 2025:

		Sales To Related Parties \$	Grants and Other Income from Related Parties \$	Purchases from related parties \$	Amounts Owed by / (to) Related Parties
CONSOLIDATED					
Major shareholder					
News Corporation	2026	100,000	-	127,556	(13,665)
	2025	104,167	-	140,366	19,183
Other					
Australian Rugby League Commission Limited	2026	2,047,715	11,112,346	616,506	472,571
	2025	1,054,800	11,420,193	114,866	772,069

Major shareholder

News Corporation, via its subsidiary Nationwide News Pty Ltd, owned 68.87% (2025: 68.87%) of the Group as at 30 June 2026. News Corp Australia and its related entities provided the Group with sponsorship and commercial income during the half-year ended 30 June 2026. Advertising and other services were also provided during the period.

BRISBANE BRONCOS LIMITED

Half-Year Report

NOTES TO THE HALF-YEAR FINANCIAL STATEMENTS (continued)

for the half-year ended 30 June 2026

Other

The ARLC is, amongst other things, the single controlling body and administrator of the game of rugby league in Australia. National Rugby League Limited (NRL) is a wholly controlled entity of the ARLC. The Club Licence Agreement is provided by the ARLC and NRL. The Club Licence allows the Brisbane Broncos to compete in the NRL competitions, by appointing the Brisbane Broncos as a licensee on the terms and conditions of the Club Licence Agreement. The term of the Club Licence Agreement is 1 November 2024 to 1 November 2034, and it is expected that the Club Licence will continue to be renewed and contribute to the Group's net cash flows indefinitely. Various amounts were paid to the Australian Rugby League Commission Limited by the Group during the half-year relating to insurance and other miscellaneous items.

14. DIVIDENDS

	Consolidated	
	2026 \$	2025 \$
(a) Dividends Paid		
A fully franked dividend of two cents per share and a special dividend of one cent per share for the financial year ended 31 December 2025 was paid on 16 April 2026 (31 December 2024 dividend of two cents per share was paid on 17 April 2025.)	2,941,220	1,960,813
(b) Dividends Proposed		
No interim dividend is proposed (2025: Nil.)	-	-

15. EVENTS AFTER THE REPORTING DATE

There have been no significant events after the reporting date.

BRISBANE BRONCOS LIMITED

Half-Year Report

DIRECTORS' DECLARATION

In accordance with a resolution of the Directors of Brisbane Broncos Limited, I state that:

In the opinion of the Directors:

- a) the financial statements and notes of the consolidated entity are in accordance with the *Corporations Act 2001*, including:
 - (i) give a true and fair view of the financial position as at 30 June 2026 and the performance for the half-year ended on that date of the consolidated entity; and
 - (ii) comply with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*; and
- b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

On behalf of the Board



Karl Morris AO
Chairman
Brisbane
25 August 2026



Ernst & Young
111 Eagle Street
Brisbane QLD 4000 Australia
GPO Box 7878 Brisbane QLD 4001

Tel: +61 7 3011 3333
Fax: +61 7 3011 3100
ey.com/au

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Independent auditor's review report to the members of Brisbane Broncos Limited

Conclusion

We have reviewed the accompanying condensed half-year financial report of Brisbane Broncos Limited (the Company) and its subsidiaries (collectively the Group), which comprises the condensed statement of financial position as at 30 June 2026, the condensed statement of comprehensive income, condensed statement of changes in equity and condensed statement of cash flows for the half-year ended on that date, explanatory notes and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of the Group does not comply with the *Corporations Act 2001*, including:

- a. Giving a true and fair view of the consolidated financial position of the Group as at 30 June 2026 and of its consolidated financial performance for the half-year ended on that date; and
- b. Complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity* (ASRE 2410). Our responsibilities are further described in the *Auditor's responsibilities for the review of the half-year financial report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to reviews of the half-year financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Directors' responsibilities for the half-year financial report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the review of the half-year financial report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 30 June 2026 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.



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A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

A stylized signature in black ink, appearing to read 'Ernst & Young'.

Ernst & Young

A stylized signature in black ink, appearing to read 'Justin Feiereisel'.

Justin Feiereisel
Partner
Brisbane
25 August 2026