ASX RELEASE
25 August 2026

ACCC CLEARS HiTech's ACQUISITION OF HUDSON GLOBAL RESOURCES ASSETS

HiTech Group Australia Limited (ASX: HIT) (**HiTech** or the **Company**) is pleased to announce that the Australian Competition and Consumer Commission (**ACCC**) has granted unconditional Phase 1 clearance in respect of HiTech's proposed acquisition of certain assets of Hudson Global Resources (Aust) Pty Ltd (Administrators Appointed) (**Hudson**), which entered voluntary administration in April 2026 (the **Acquisition**).

The ACCC's clearance follows its review of the Acquisition under Australia's mandatory merger control regime. In its decision, the ACCC determined that the Acquisition is not likely to substantially lessen competition in any relevant market.

The clearance satisfies a key condition precedent to completion of the Acquisition. Subject to no application for review being made during the 14-day statutory period following publication of the ACCC's reasons for decision, completion of the Acquisition is expected to occur shortly thereafter.

This announcement has been authorised for release by the Board of HiTech Group Australia Limited.