ASX ANNOUNCEMENT

26 August 2026

DURATEC FULL YEAR RESULTS ANNOUNCEMENT

- **Record order book of $650.8m (up 67% on FY25), supported by a substantial tender and pipeline position**
- **Revenue of $570.3m, broadly in line with FY25**
- **Record normalised EBITDA of $58.5m (up 10.5% on FY25), with EBITDA margin increasing to 10.3% (FY25: 9.2%)**
- **Record Net Profit After Tax of $23.8m (up 4.1% on FY25), with increased Earnings Per Share of 9.25 cents**
- **Final fully franked dividend of 2.5 cents per share, bringing total FY26 dividend to 4.25 cents per share**
- **Strong cash position of $78.8m at 30 June 2026**

Australian engineering, construction, and remediation contractor Duratec Limited (**Duratec** or the **Company**) (ASX: DUR) is pleased to announce its financial results for the year ended 30 June 2026 (FY26).

FY26 FINANCIAL HIGHLIGHTS

Revenue[1] **$570.3m** Down from $573.0m in FY25	**EBITDA[2]** **$58.5m** Up from $53.0m in FY25	**NPAT** **$23.8m** Up from $22.8m in FY25
Dividend **4.25¢[3]** Per share, fully franked	**EPS[4]** **9.25¢** Per share Up from 9.10c in FY25	**Cash** **$78.8m** Down from $84.0m in FY25

1. Revenue excludes DDR Australia Pty Ltd (49% share) and DXP Energy Solutions Pty Ltd (70% share)
2. Normalisation of EBITDA accounts for tax effect from Duratec Limited's equity-accounted investments in DDR Australia Pty Ltd and DXP Energy Solutions Pty Ltd and one-off acquisition costs and other nonrecurring project costs. (Normalisation = $7.4m)
3. Interim dividend of 1.75 cents per share and final dividend of 2.5 cents per share fully franked
4. Basic earnings per share (cents)

HEAD OFFICE
108 Motivation Drive, Wangara WA 6065
08 6206 6900
investor.relations@duratec.com.au
duratec.com.au

Duratec Limited
ABN 94 141 614 075
ASX code: DUR

PIPELINE OF WORK AS AT 21 AUGUST 2026

Order Book[5]	Tenders[5,6]	Pipeline[5,7]
$650.8m	$1.3b	$4.8b

5. Figures include 49% share of DDR Australia Pty Ltd and its wholly owned subsidiary RC Construction WA Pty Ltd and 70% share of DXP Energy Solutions Pty Ltd, Order Book, Tenders, and Pipeline
6. Tenders includes submitted and currently being tendered opportunities.
7. Pipeline represents tangible opportunities identified in the market by the Duratec group of companies.

MANAGING DIRECTOR REMARKS

Duratec's Managing Director, Chris Oates, commented on the FY26 Result:

"FY26 was another year of solid operational performance for Duratec. While revenue was broadly in line with the prior year, we delivered record EBITDA, NPAT and EBITDA margin through disciplined project selection, strong project execution and the continued expansion of our self-perform capability.

"During the year we continued to strengthen the Group through targeted acquisitions, enhancing our capability across fuel infrastructure, asset integrity, specialist coatings, fabrication, engineering and decommissioning. These investments broaden our participation across the asset lifecycle and position Duratec to capture a larger share of growing maintenance, integrity and sustainment markets.

"Importantly, we enter FY27 with a record order book of $650.8m, reflecting a number of strategically significant projects secured during FY26 now progressing into delivery, a diversified pipeline of opportunities and a strong balance sheet. Combined with increasing recurring revenue through Master Service Agreements and annuity-style contracts, we believe Duratec is well positioned to capitalise on opportunities across its key markets and continue creating long-term value for shareholders."

SECTOR UPDATE

Duratec provides the following update on its key market segments:

- **Defence** – The Defence sector delivered revenue of $157.8m (FY25: $181.4m), moderated due to the timing of project awards, however gross margin improved to 17.4% (FY25: 13.0%), and EBITDA margin increased to 8.4% (FY25: 6.9%). The commencement of the HMAS Stirling Diamantina Wharf upgrade and achievement of ISO 19443 accreditation strengthen Duratec's position to support future AUKUS-related and Defence infrastructure investment.

- **Mining & Industrial** – The Mining and Industrial sector delivered $114.3m in FY26, down 16.3% on FY25 (FY25: $136.6m). Gross margin improved to 23.0% (FY25: 20.3%) reflecting a greater proportion of higher-value structural integrity and maintenance work. EBITDA margin was down year-on-year to 8.1% (FY25: 9.6%). Ongoing demand for remediation and asset integrity services across ageing mining infrastructure along with our east coast diversification supports a positive outlook.

- **Building & Facade** – The Building & Facade sector delivered record revenue of $138.8m (FY25: $111.9m), supported by strong demand for façade remediation, heritage restoration, and building upgrades, together with increased ECI projects. Gross margin increased to 19.9% (FY25: 18.4%) and EBITDA margin reached 9.4%, also up on FY25 (FY25: 7.6%). The establishment of Atec Facades expands the Group's capability into new-build façade systems and broadens the addressable market.

- **Energy** – The Energy sector delivered a solid performance in FY26, supported by maintenance, fuel infrastructure, engineering and decommissioning activities. Revenue increased 11.0% to $91.6m (FY25: $82.5m), with a gross margin of 25.3% (FY25: 28.9%) and an EBITDA margin of 14.7% (FY25: 14.6%). The acquisitions of EIG, RGK Resources and Pacific Welding Australia, together with the establishment of DXP Energy Solutions, further strengthen Duratec's integrated Energy platform.

- **Emerging Sectors** – Revenue across Duratec's Emerging sectors (Marine, Transport Infrastructure and Water Infrastructure) rose 11.8% to $67.8m in FY26 (FY25: $60.6m), achieving a gross margin of 18.2% (FY25: 17.3%) and EBITDA margin of 3.2% (FY25: 4.1%), supported by major projects and growing national capability. The sector remains supported by government investment in critical infrastructure and marine asset upgrades.

PORTFOLIO ENTITIES UPDATE

Duratec continued to strengthen its portfolio of complementary businesses during FY26, expanding capability across technical advisory, inspection, fuel infrastructure, engineering, fabrication, maintenance, façade construction and decommissioning. These businesses broaden the Group's participation across the asset lifecycle, enhance self-perform capability and support earlier client engagement through Duratec's integrated service offering.

MEnD / RGK Resources – Specialist technical advisory businesses

MEnD continued to strengthen its position as Duratec's specialist technical advisory, inspection and asset integrity business, supporting projects across all major sectors. During FY26, the business expanded its national capability through the establishment of a Brisbane laboratory and the acquisition of RGK Resources, enhancing non-destructive testing, inspection and asset assurance services. MEnD also increased its involvement in Defence advisory services and secured its first international engineering project in Papua New Guinea. As a key enabler of Duratec's Early Contractor Involvement (ECI) strategy, MEnD continues to support earlier client engagement and the conversion of advisory opportunities into long-term project and maintenance work across the Group.

WPF / EIG / DXP Solutions – Energy businesses

Duratec significantly expanded its Energy platform during FY26 through the continued growth of WPF, the integration of EIG and the establishment of DXP Energy Solutions. Collectively, these businesses have enhanced the Group's capability across fuel infrastructure, electrical and mechanical services, engineering, fabrication, maintenance, asset integrity, decommissioning and well abandonment. Key achievements included delivery of fuel infrastructure projects, the Santos Harriet Alpha decommissioning project, Varanus Island tank refurbishment works, and mobilisation of the $45m Lihir plug and abandonment campaign in Papua New Guinea. Together, these businesses position Duratec to support clients throughout the full energy asset lifecycle and capitalise on growing opportunities across Australia and the broader Asia-Pacific region.

Atec Facades – New façade business

During FY26, Duratec established Atec Facades to expand its capability beyond façade remediation and into new-build façade construction. The business combines specialist expertise across design, procurement, fabrication and installation, complementing Duratec's established remediation offering and significantly broadening the Group's addressable market. Atec strengthens Duratec's integrated building services capability and provides a scalable platform for further growth in the Building & Facade sector.

DDR Australia – Aboriginal and Torres Strait Islander associate business

DDR Australia Pty Ltd (DDR) is an equity accounted investment owned by Duratec (49%) and Hutcheson & Co Holdings Pty Ltd (51%), which continued to strengthen its position as a leading majority Aboriginal-owned infrastructure contractor, delivering revenue of $108.7m (FY25: $113.9m). During FY26, DDR expanded its national footprint through progression of the Darwin Ship Lift project and ongoing investment in self-perform capability. The business also continued to deliver strong social procurement outcomes, with Aboriginal people representing more than 25% of its workforce and Aboriginal enterprises accounting for more than 30% of supply chain expenditure. Supported by a strong pipeline of Defence and infrastructure opportunities, DDR remains well positioned for future growth.

DIVIDEND

Duratec has declared fully franked dividend of 2.5 cents per share, bringing the total dividend for the year to 4.25 cents per share. The record date is 16 September 2026 with a payment date of 14 October 2026. The Company's Dividend Reinvestment Plan applies for the final dividend. Dividends are payable by direct credit only. To provide bank details, or to elect to participate in the DRP, visit: https://www.computershare.com/investor.

OUTLOOK

Duratec enters FY27 with a record order book of $650.8m and a diversified pipeline of opportunities across Defence, Energy, Mining & Industrial, Building & Facade and Emerging Sectors. The Group's growing proportion of recurring revenue through Master Service Agreements and annuity-style contracts, together with a disciplined approach to project selection, provides a solid foundation for future activity and earnings resilience.

A number of strategically significant projects secured during FY26 are now progressing into delivery, including the HMAS Stirling Diamantina Wharf upgrade, the Lihir plug and abandonment campaign in Papua New Guinea, the Darwin Ship Lift Blast & Paint Facility, Kwinana Bulk Jetty Cathodic Protection Works and electrical infrastructure works for CSIRO. These projects strengthen Duratec's position across Defence, Energy and Emerging Sectors and support continued participation in larger and more complex programs of work.

The Group continues to see favourable long-term market conditions across its key sectors. Demand remains supported by Defence infrastructure investment, Energy maintenance and decommissioning programs, ageing Mining & Industrial assets, façade remediation and repurposing activity, and ongoing investment in Marine, Transport and Water infrastructure. Duratec's expanding participation across the asset lifecycle, supported by its portfolio of complementary businesses, enables earlier client engagement, greater self-perform capability and longer-term involvement in critical infrastructure assets.

With a record order book, a diverse pipeline of opportunities, a growing portfolio of complementary businesses and a strong balance sheet, Duratec is well positioned to build on the momentum achieved in FY26. The Group remains focused on leveraging its expanding asset lifecycle capabilities, strengthening long-term client relationships and converting opportunities across its key markets into profitable growth and long-term shareholder value.

Authorised for release to ASX by the Board of Duratec Limited.

– ENDS –

Investors Relations	**Company Secretary**
Chris Oates Managing Director Duratec Limited Investor.relations@duratec.com.au	Dennis Wilkins Company Secretary Duratec Limited Dennis.Wilkins@duratec.com.au

About Duratec Limited

Duratec Limited (ASX: DUR) is a leading Australian contractor providing assessment, protection, remediation, and refurbishment services to a broad range of assets and infrastructure. The Company's multi-disciplined capabilities combine engineering experience with project delivery expertise and use a range of in-house assessment technologies, including 3D capture and modelling technology with predictive analysis tools. Headquartered in Wangara, Western Australia, Duratec operates across Australia with offices and project sites in every state and territory, delivering services across multiple sectors including Defence, Commercial Building & Facade, Infrastructure (Water, Transport & Marine), Mining & Industrial, Power and Energy.

Please visit www.duratec.com.au for further information.

This release contains certain forward-looking statements and forecasts, including in relation to possible or assumed future performance, costs, dividends, rates, prices, revenue, potential growth of Duratec Limited, industry growth or other trend projections. Such statements are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of Duratec Limited. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements, depending on a variety of factors.

Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information, the Company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.