

26 AUGUST 2026



Cavalier Selects SSH as Preferred Mining Contractor for Crawford Stage 1 Gold Project

Highlights

- SSH Group Ltd (ASX: SSH) selected as Cavalier's preferred mining services contractor for Stage 1 of the Crawford Gold Project
- Proposed scope encompasses the mining services required for the Stage 1 oxide pit
- Cavalier and SSH to now progress commercial terms towards a binding Heads of Agreement and Mining Services Agreement
- Proposed mining services arrangement expected to cover approximately 12 months of Stage 1 mining operations
- Site preparation, access and remaining regulatory workstreams continue to progress in parallel

Daniel Tuffin, Technical Director and Interim CEO, commented:

"Selecting SSH as our preferred mining contractor is another important step towards getting the Crawford Stage 1 pit into production."

Site preparation is underway and our focus is firmly on execution; putting the people, equipment and contracts in place to commence mining.

SSH has the capability and experience we need for Stage 1 and has worked closely with our team to develop a practical approach for mining at the Crawford operation.

With site works underway and our preferred mining contractor now selected, we continue to put the key pieces in place to commence mining at Crawford."

Summary:

Cavalier Resources Limited (ASX: CVR) ("Cavalier" or "the Company") is pleased to advise that SSH Group Ltd (ASX: SSH) ("SSH") has been selected as the Company's preferred mining services contractor for Stage 1 of the Crawford Gold Project, located approximately 20km east of Leonora, Western Australia.

Cavalier and SSH have entered into a Letter of Intent ("LOI") in relation to SSH's proposed engagement as mining services contractor for Stage 1. The parties intend to negotiate and execute a binding Heads of Agreement ("HOA"), followed by a Mining Services Agreement ("MSA").

The proposed mining services package relates to the Stage 1 oxide pit outlined in Cavalier's revised Pre-Feasibility Study announced on 15 April 2026, with ore to be processed through the Project's planned on-site heap leach circuit.

Proposed Mining Services:

The proposed scope encompasses the mining services required for Stage 1 of the Crawford Gold Project.

The proposed arrangement is expected to cover the full duration of Stage 1, currently estimated at approximately 12 months of active mining operations.

Final commercial terms remain subject to completion of due diligence, final pricing and benchmarking, Stage 1 funding and execution of definitive agreements.

SSH provides contract mining, civil, plant hire and workforce services to the Australian resources industry.

Crawford Development Update:

The Company continues to progress the remaining site preparation, access and regulatory activities required ahead of Stage 1 mining.

Key workstreams are now nearing completion, including the MDCP and road intersection approvals, together with the commencement of carbon services planning and progression of the Perth Mint refinement arrangements.

Project Financing:

Cavalier continues to progress the previously announced Stage 1 project financing arrangements with Javelin Global Commodities, with the parties agreeing to extend the conditions period by up to 30 days to allow remaining documentation and associated matters to be finalised.

This announcement has been approved and authorised by the Board of Cavalier Resources Limited.

For further information:

Investor Relations

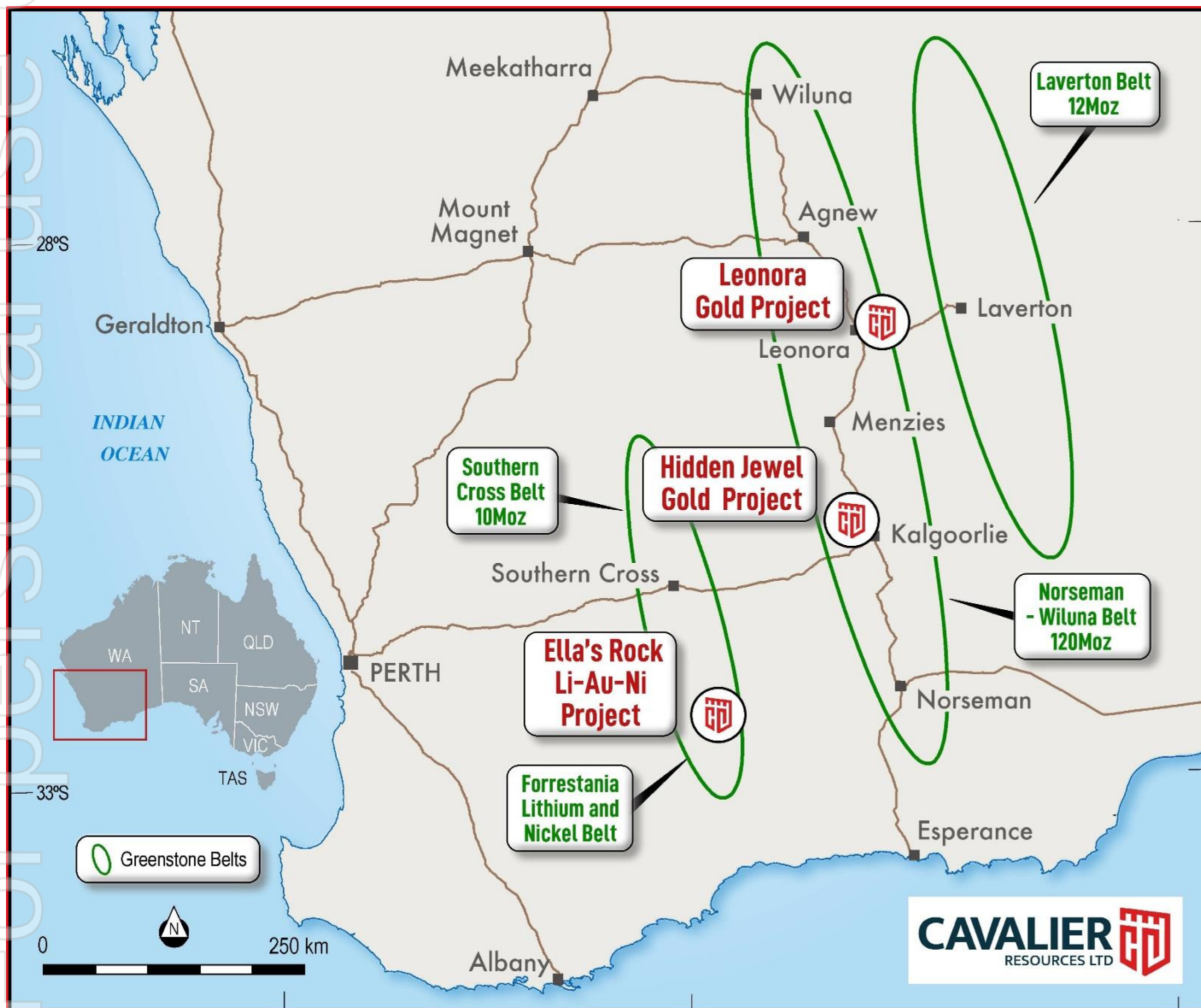
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About Cavalier Resources

The Company has interests in Tenements in Western Australia, collectively known as the Leonora Gold Project, Hidden Jewel Gold Project, and Ella's Rock Li-Ni-Au Project, prospective for lithium, gold and nickel mineralisation.



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