netwealth

Results Presentation

FY26

26 August 2026

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Financial data

All figures in the presentation are provided in Australian dollars. Financial data may be subject to rounding.

This information contained in this presentation should be read in conjunction with the Group's Annual Report.

This document has been authorised for release by the Board.

For further information please contact:

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shareholder@netwealth.com.au

Our purpose is to enable people to see wealth differently and discover a brighter future

Today's presenters

Matt Heine
CEO & Managing Director

Hayden Stockdale
Chief Financial Officer

Today's agenda

01. FY26 business and financial highlights
02. Product update
03. Strategy and Dx30
04. Corporate sustainability
05. FY26 financial performance
06. Outlook & Questions
07. Appendix and additional information

Acknowledgement of Country

We acknowledge the Traditional Owners of the lands on which we work and live.

Our offices are located on the lands of the Traditional Owners of the Wurundjeri Woi-wurrung people of the Kulin Nation in Melbourne, the Turrbal and Jagera peoples in Brisbane, the Gadigal people of the Eora Nation in Sydney, the Kaurna people of the Adelaide Plains, and the Whadjuk Nyoongar people in Perth.

We celebrate the stories, culture, and traditions of the Aboriginal and Torres Strait Islander peoples of all nations, and we pay our respects to Elders past and present.

This statement is made by Netwealth Group Limited (Netwealth) on behalf of its reporting entities for the financial year ended 30 June 2026.

FY26 Business & financial highlights

01

FY26 Highlights

Strong growth across key metrics including FUA, inflows, income, and Adjusted EBITDA.[1]

	FY 26	Change	% Change
FUA net flows (ex pensions)	$16.9B	+$0.0B	+0.0%
FUA net flows	$15.4B	($0.3B)	(2.0%)
FUA	$135.7B	+$22.9B	+20.3%
Total income	$391.1M	+$66.7M	+20.6%
Adjusted EBITDA [1]	$192.9M	+$29.5M	+18.0%
FY26 Dividends	42.0 cps	+3.5 cps	+9.1%

Note: All key metrics in this presentation exclude the impact of First Guardian expenses ("FG expense")[1].

[1] These measures exclude the impact of FG expenses: a $100.7M compensation payment and $4.5M in associated legal and consulting fees. These items, and their associated tax impact have been excluded to present the ongoing operating performance of Netwealth. See reconciliation on slide 42

Consistent growth and operational leverage

Delivered strong revenue growth and conversion of FUA to EBITDA

	FUA growth	Total Income growth	Adjusted EBITDA margin[1]	Adjusted EBITDA growth[1]
FY26	+20.3%	+20.6%	49.1%[1,2]	+18.0%
FY25	+28.2%	+27.1%	50.4%[3]	+31.1%
FY24	+25.2%	+18.9%	48.8%	+23.8%

[1] These measures exclude the impact of FG expenses: a $100.7M compensation payment and $4.5M in associated legal and consulting fees. These items, and their associated tax impact have been excluded to present the ongoing operating performance of Netwealth. See reconciliation on slide 42

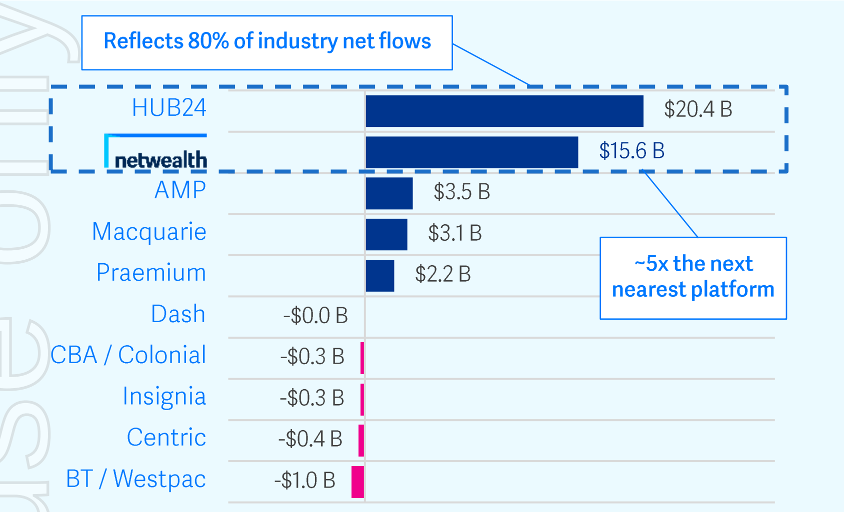
[2] 49.3% if including the $1.5M gain on the remeasurement of contingent consideration relating to the Flux acquisition

[3] 50.2% if excluding the $1.2M gain on the revaluation of the investment in Xeppo

Momentum maintained within the platform sector

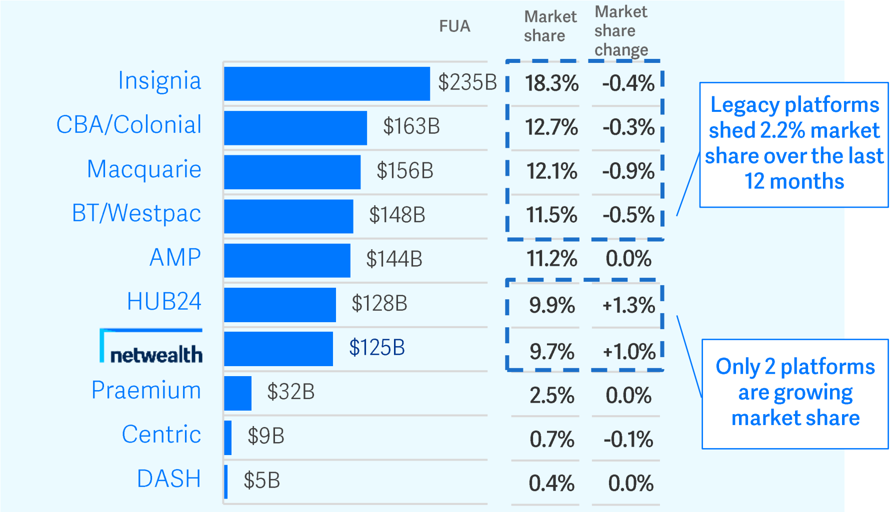
Market share increased by 11.2% (98 bps) to 9.7%. Legacy platforms share was 53.7%, down from 54.9% over the last 12 months

Platform providers net funds flows 12 months to March 2026



Source: Plan For Life, Analysis of Wrap, Platform and Master Trust Managed Funds at 31 March 2026. Total net fund flows of +$44.8B. Not included above: Others circa $4.6B. AMP measure includes pension outflows.

Platform providers by FUA and market share % at 31 March 2026 and market share movement Mar 25 to Mar 26



Source: Plan For Life, Analysis of Wrap, Platform and Master Trust Managed Funds at 31 March 2026. Total industry retail FUA of $1.3T (at 31 March 2026). Legacy platforms include Insignia, CBA/Colonial, BT/Westpac, & AMP.

Product update

02

Differentiated solutions are creating new opportunities

Focus on operational & service excellence

Clearly differentiate product and services through high-value capabilities

Accelerate capacity to compete and scale

- **Managed account uplift:** New managed account infrastructure launched to support scale and enhanced functionality.
- **Workflow tracker:** Centralised workflow capability providing advisers and support staff end-to-end visibility of client activities, tasks and actions, improving operational efficiency.
- **Digital onboarding:** Streamlined digital onboarding experience that simplifies account establishment, reduces manual processing, and improves the client and adviser experience.
- **Document vault:** Easy access to online statements with new capability being launched to support document sharing and live messaging.

Accelerate share in affluent advice

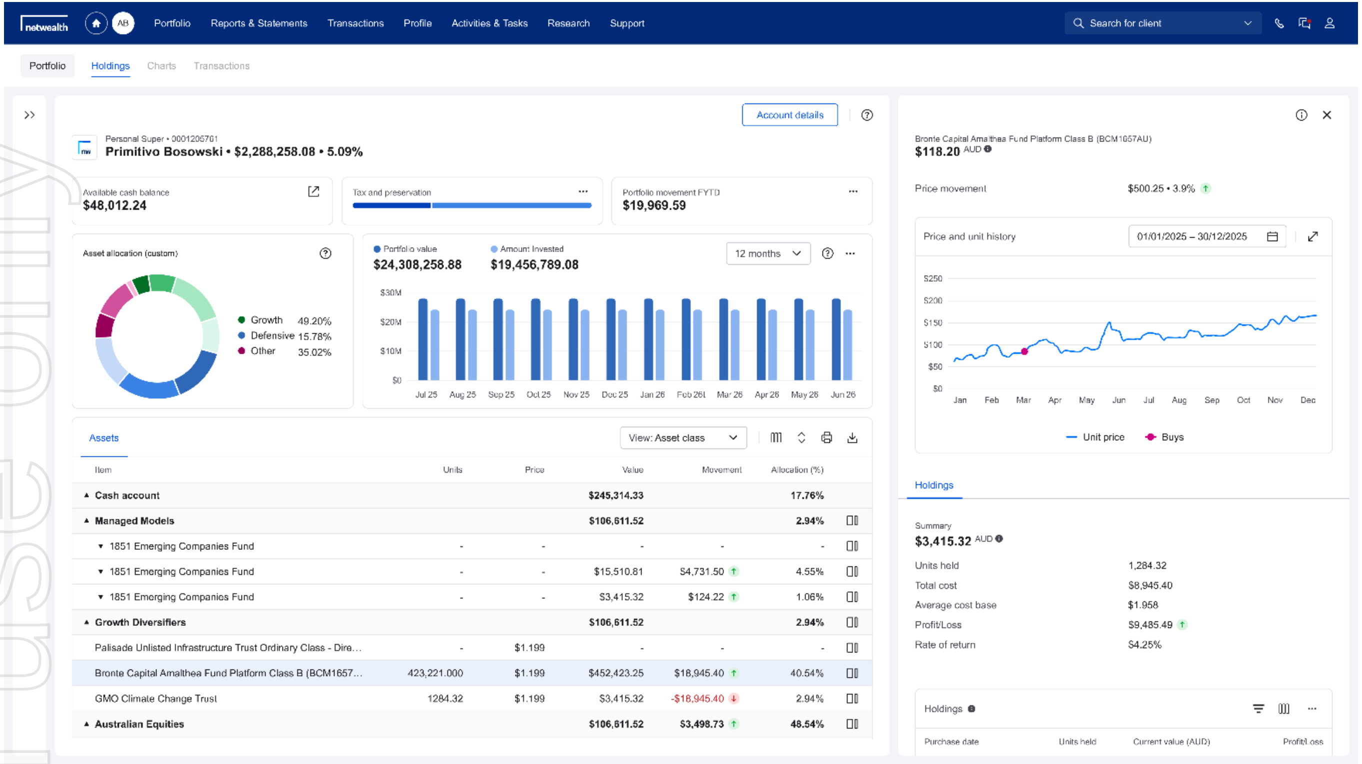
- **Reporting:** Continued enhancement of reporting capabilities, providing advisers and clients with greater insight and customisation options.
- **Research & investment tools:** Expanded investment research, comparison, AI and analytic capabilities across domestic and international equities.
- **Netwealth Unify:** Continued integration of Unify, Netwealth's data management, analytics, reporting, and system integration platform.
- **Client engagement:** enhanced online and mobile capability designed to deliver efficiency and engagement.

Accelerate share of private wealth & stockbroking

- **Individual HIN:** New capability unlocks the broking market and enhances private wealth offer by enabling direct ASX share ownership.
- **Bond Trading Capability:** Enhanced trading options for bonds and structured products via internal trade desk.
- **Netwealth Private:** Supports the specific investment needs of HNW and UHNW clients via a new wholesale offer.
- **Investment Offering:** Expanding investment menu for HNW and UHNW clients including offshore funds, structured products and new Bond Trading solution.

Investing in capability, scalability and client experience

Disciplined investment in platform functionality, core infrastructure, scalability, new capability and user experience



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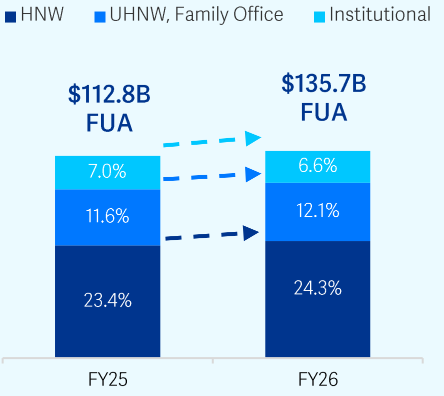
Strong and diverse organic growth

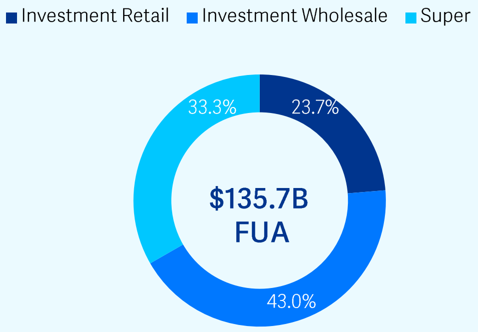
Investment in product, technology and distribution has driven expansion in key client segments

Expansion of high-value customer segments



Source: Netwealth
FUA as at 30 Jun 26, 30 Jun 25. HNW: high net worth, UHNW: Ultra high net worth, In addition, for wholesale accounts, HNW are wholesale clients <$10M client holdings, UHNW & Family office are wholesale clients between $10M & $100M client holdings and Institutional have generally greater than $100M client holdings

FUA by client type



Super:

- $45.2B in FUA
- Growing in line with the broader portfolio

Source: Netwealth,
FUA at 30 Jun 26

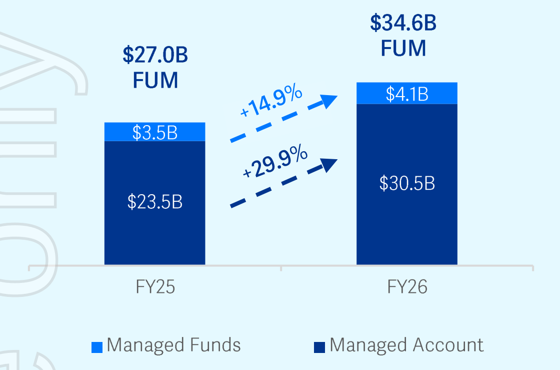
Growth in Retail Wrap

Source: Netwealth
FUA at 30 Jun 26 and at 30 Jun 25

Improving revenue diversification

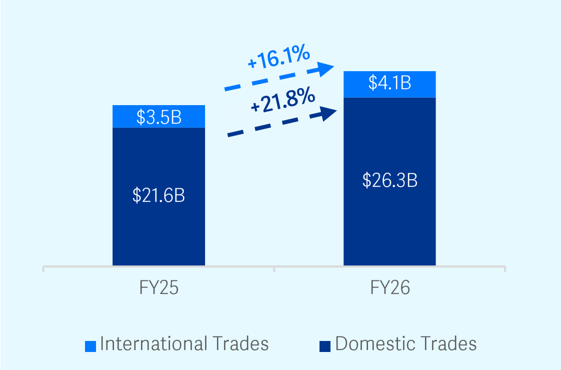
Non-admin revenue streams continue to grow, reducing reliance on tiered fee structure

FUM: Managed Account & Managed Funds



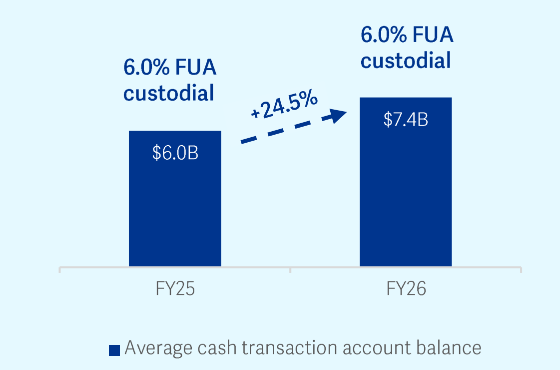
Source: Netwealth

Trading value: domestic & international



Source: Netwealth

Cash transaction account: average balance



Source: Netwealth

Management fee income growth 28.5%

- Managed Account growth 29.9%.
- Managed Funds growth 14.9%.
- Further Managed Account expansion supports growth with 121 Models added over the year.

Transaction fee income growth 21.5%

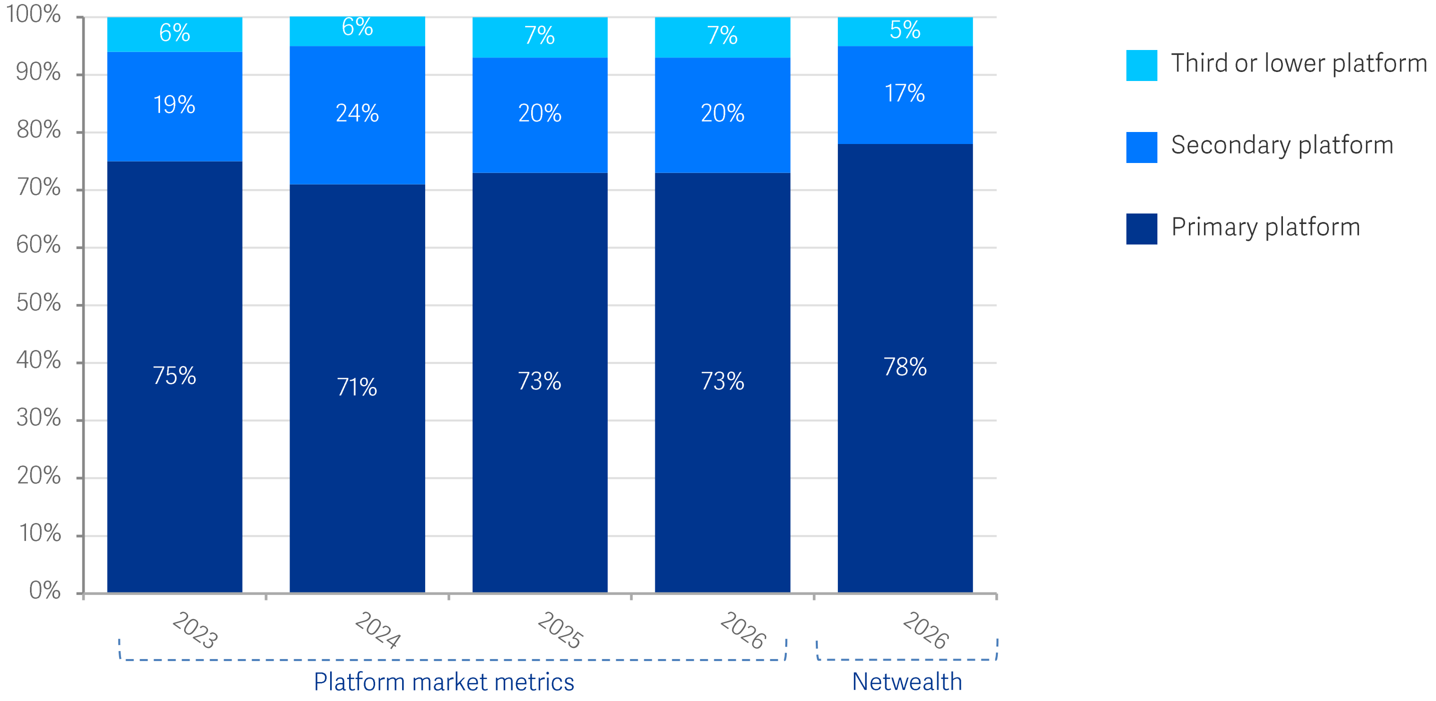
- Domestic ASX trade value increased 21.8%.
- International trade value increased 16.1%.
- New and expanded FX, trading and investment capability available on the platform resulting in increased usage.

Ancillary fee income growth 26.0%

- Netwealth average cash transaction account balance increased 24.5%.
- Average cash as a proportion of custodial FUA remains relatively stable.
- Cash management capability remains key to our broader offering.

Our competitive position continues to strengthen

Netwealth continues to capture a higher share of flows from its primary users than the market average, with 78% of these new flows directed to Netwealth



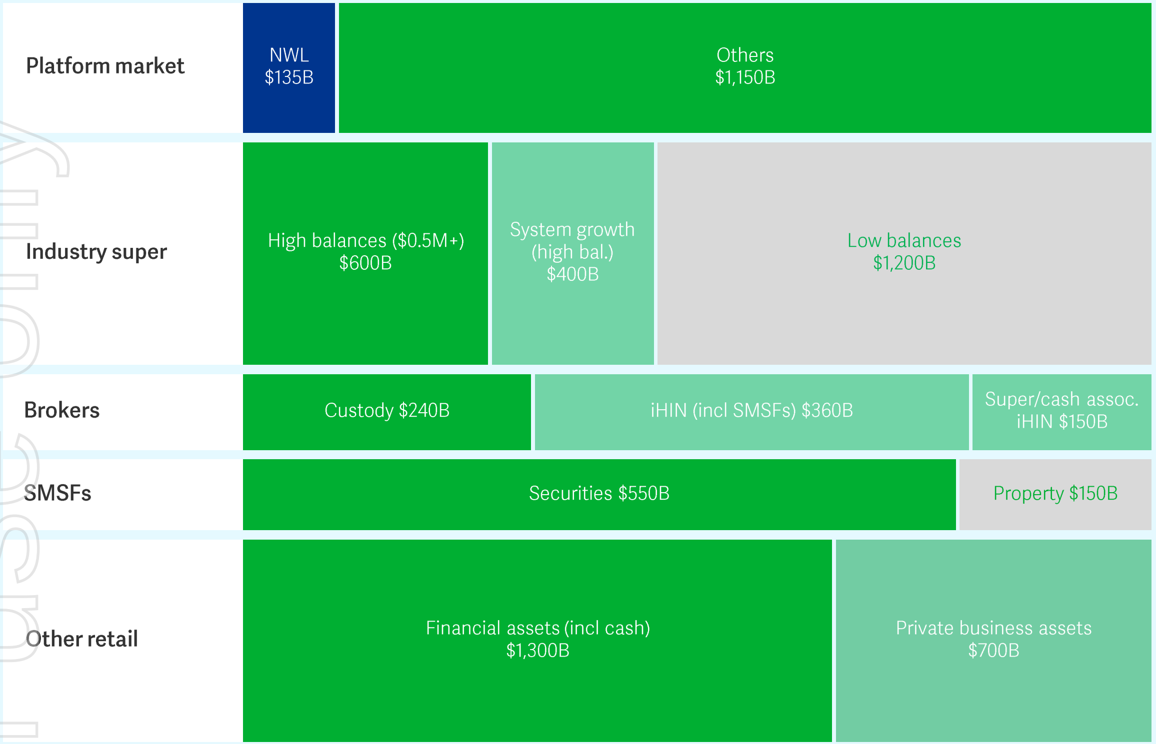
Source: Investment Trends: 2026 Adviser Technology Needs Report

Strategy & Dx30

03

Our market opportunity is large and expanding

With approximately 2% market share, there is significant opportunity to grow across all key segments



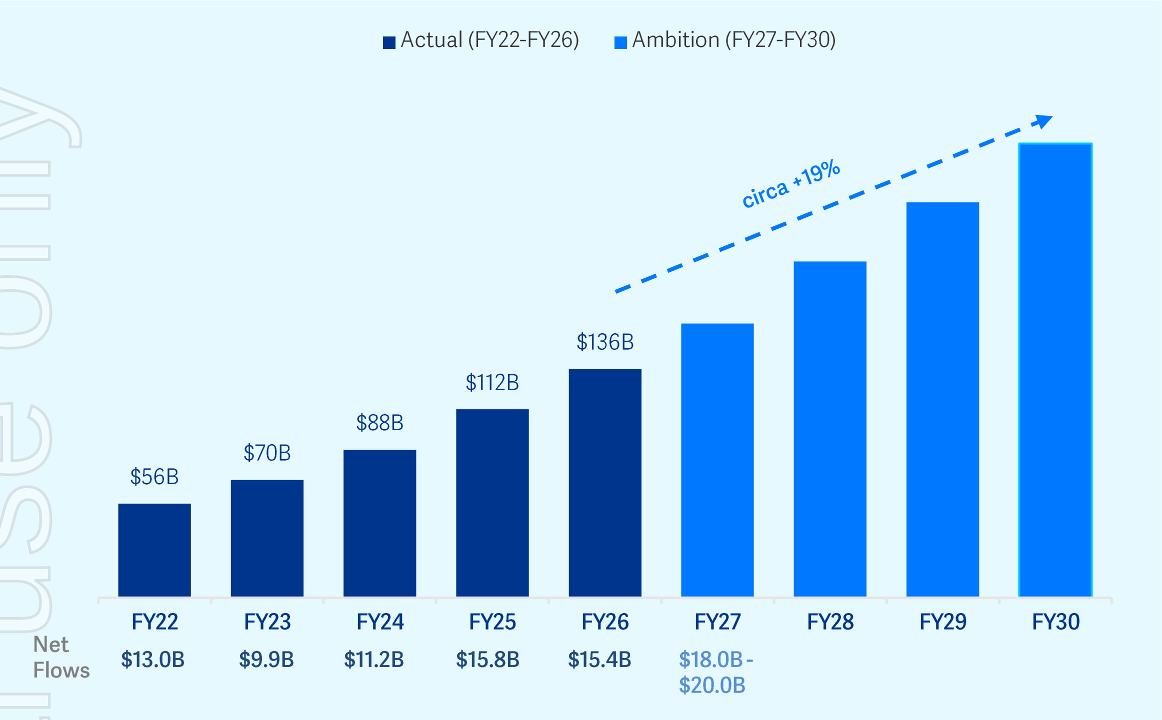
Source: Netwealth, various

Legend

- Where we compete today
- Future addressable opportunity

Pathway to Dx30

The strength of our platform and expanding opportunity set gives us confidence in our Dx30 ambition



Expectations continue to increase

- Adviser / client experience
- Service outcomes
- Process simplification
- Governance excellence

Adviser productivity essential

- Automation
- Workflow efficiency
- AI-enabled capability
- Self-service capability

Opportunity set expanding

- Broker and private wealth offer
- Individual HIN capability
- Complex financial needs
- Emerging opportunities

Building a connected advice environment, designed to scale

One integrated platform, unified by data, that turns our expanded opportunity into Dx30 delivery

Adviser Platform

Powerful technology for advisers to manage, invest and grow.

Client Portal

A modern digital experience that keeps clients engaged.

Advice Tools

Tools that help advisers work smarter and serve more clients.

Licensee Solutions

Visibility and control to support licensee compliance and growth.

Unify Data Management Platform

An intelligent data platform that connects to 32+ enterprise solutions then aggregates, matches and organises information across the ecosystem.

Client & account data

Holdings

Revenue

Compliance

Tax and Debt information

Single source of truth

Trusted. Accurate. Consistent.

Leveraging AI to enhance growth, productivity and scale

Netwealth's proprietary platform, connected data and regulated operating environment enable the responsible application of AI across our business and platform.

Growth

- Enhancing adviser and client experiences
- Supporting advisers to serve more clients
- Creating differentiated data and platform

Productivity

- Automating selected manual processes and administrative tasks
- Automated testing and quality controlImproving workflow efficiency

Scale

- Supporting Dx30 and future operating leverage
- Building capacity to scale more efficiently
- Enabling future business growth

Employee productivity

Enabling our teams to work smarter

- Enterprise Copilot available to every employee supporting everyday work
- Research, drafting, analysis and knowledge access
- Netwealth AI pathways supporting training and adoption

Operational efficiency

Automating workflows and improving service delivery

- Streamlining workflows and processes
- Supports onboarding, document management and servicing
- Increasing capacity to support business growth

Product delivery lifecycle

Accelerating innovation

- AI-assisted development and code generation
- Faster delivery of platform functionality
- Introduced AI-enabled development tools and commenced a significant redesign of the PDLC

Adviser & client capability

Building future experiences

- Intelligent reporting and portfolio insights
- Workflow automation
- NOVA * now supporting approx. 50% of external “how to” queries from advisers and their clients

Proprietary platform • Unify data layer • Deep integrations • Scalable architecture • Regulated operating environment

Data, technology and connectivity position Netwealth to drive adviser efficiency, intelligence and future AI-enabled capability across a regulated market.

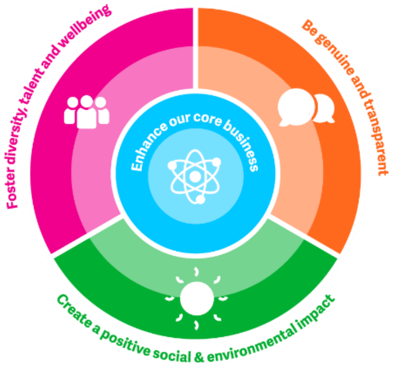
* Netwealth Online Virtual Assistant

Corporate Sustainability

04

Corporate sustainability

We focus on four pillars to deliver sustainability for our stakeholders – our core business, our people, strong governance, and positive impact



Enhance our core business

Operational excellence

Accelerating our capacity to compete at scale and the speed at which we deliver through automation, AI and value-adding services that support ongoing investment in our platform and operations.

Market differentiation

Accelerating our share of the affluent advice, private wealth and stockbroking segments through deeper adviser relationships and expanded platform capabilities.

Foster diversity, talent and wellbeing

Culture and values

Continuing to build on our values-led culture, embedded into our performance frameworks and reflected in how we work, communicate and hold ourselves to account.

Diversity, equity and inclusion

Building a workplace where people feel they belong, are valued for who they are, and can do their best work.

Be genuine and transparent

Compliance

Strengthening our financial crime compliance in line with the AML/CTF Act 2024, and progressing preparation for mandatory climate-related financial disclosures under AASB S2 Climate-related Disclosures.

Governance

Maintaining strong governance frameworks that support transparent decision-making, uphold high standards of accountability, and reinforce the trust our clients, shareholders and regulators place in us.

Risk management

Continuing to embed strong risk management practices to increase resilience and proactively identify and address emerging risks and opportunities.

Create a positive social and environmental impact

Environment

Assessing Netwealth's environmental impact and identifying opportunities to improve environmental outcomes, including preparation for mandatory climate-related financial disclosures.

Community

Seeking to create positive social impact through employee giving, volunteering and partnerships that improve the financial futures and wellbeing of Australians.

Memberships & accreditations

WORK180 · DCA Member Diversity Council Australia · Best Workplaces Great Place To Work Australia 2025 · Family Friendly Workplaces™

Our community partners

Banger Primary · Bridge it · Centre for Women's Economic Safety · All Things Equal

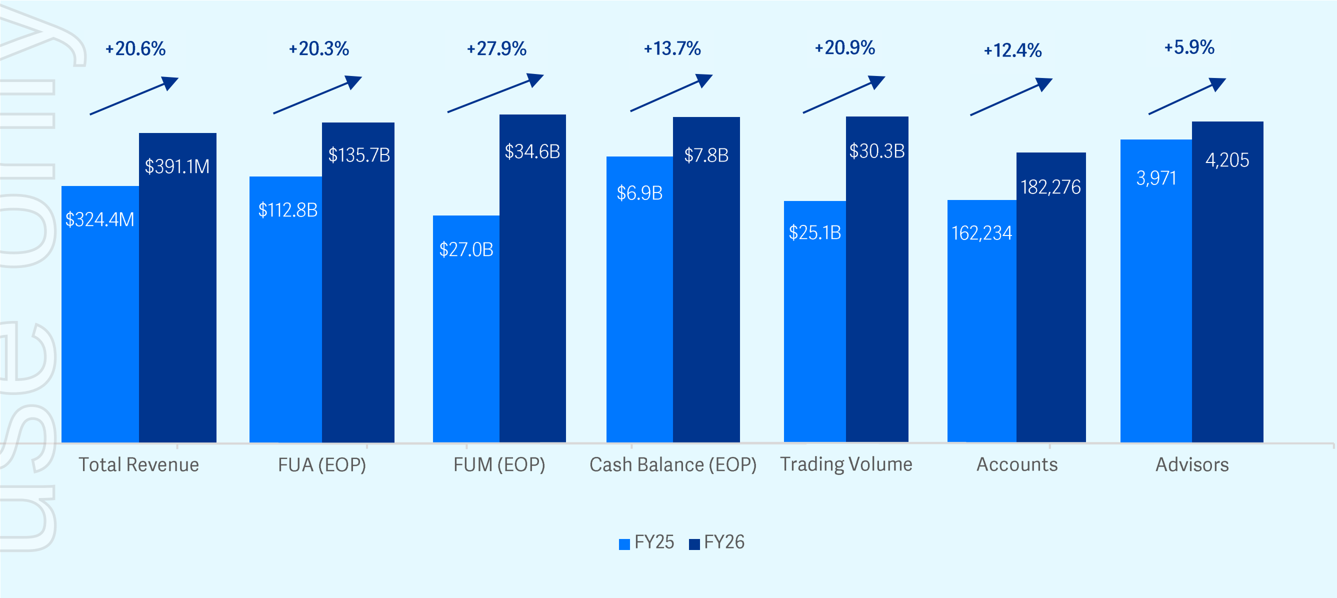
FY26 Financial performance

05

Business drivers demonstrate ongoing momentum

Record revenue driven by record levels of all key business driver metrics

Key operating metrics at record levels in FY26



Source: Netwealth

Strong business activity underpins FUA growth

- Growth driven across all customer segments
- Market share increasing to 9.7%, up 98 bps

Flows and FUA continue to outpace the market

- Custodial Inflows up 12.6% to $32.3B
- Total FUA up 20.3% to $135.7B

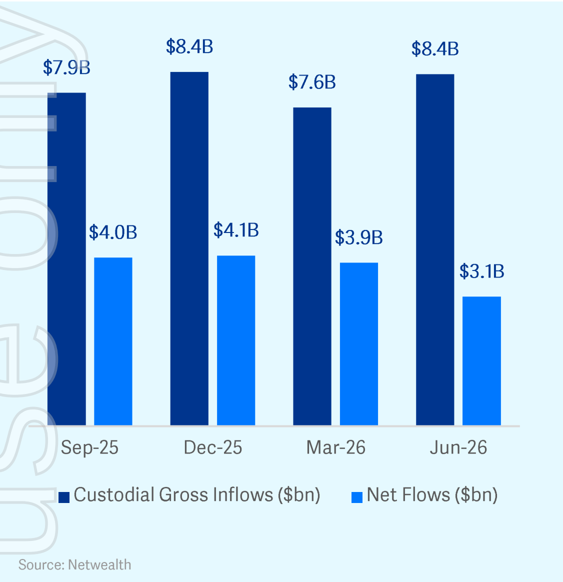
Adviser productivity and customer acquisition continues to scale

- Number of accounts up 12.4% to 182,276
- Number of advisers up 5.9% to 4,205

Record gross inflows over the year, net flows resilient

Gross inflows supported by account and adviser growth, net flows from new advisers growing

Custodial gross & net flows by quarter



Gross inflows increased 12.6% to a record $32.3B

- Gross inflows were at record levels for FY26.
- The Q4 gross inflows slowed modestly post federal budget announcement.

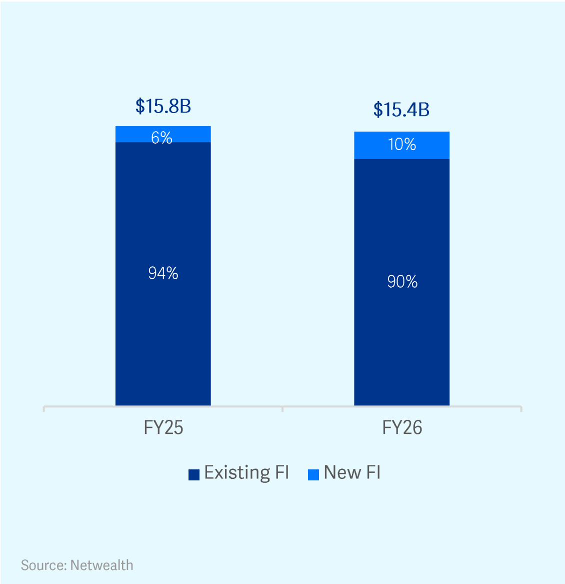
Net inflow update

- Net inflows performed in line with expectations across Q1 – Q3.
- Q4 saw elevated outflows for a small number of UHNW accounts driven by additional tax payments, property and other non custody related asset purchases, consistent with other market participants.

New net inflow

- Net inflows from new financial intermediaries increased year on year.
- 10% of net inflows in FY26 were from advisers new to the platform in FY26.

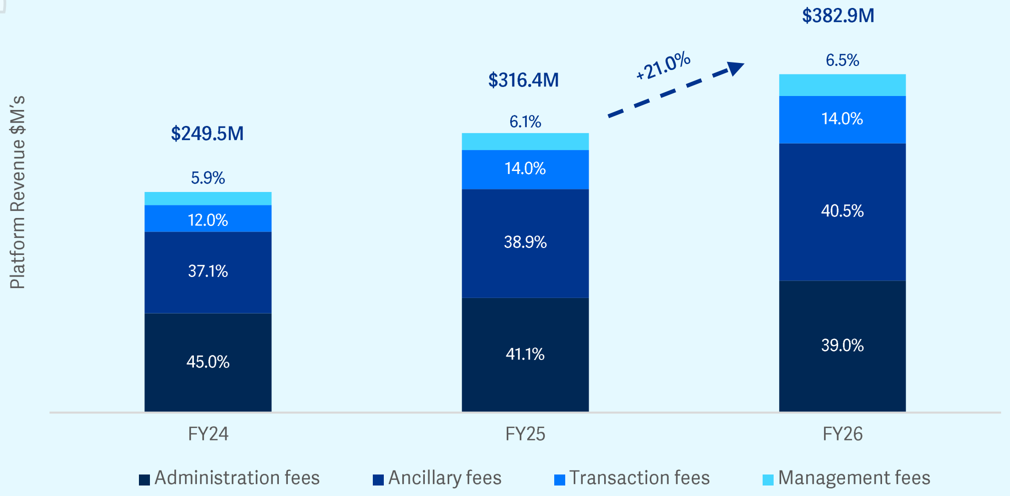
FUA net flows by cohort year



Platform Revenue is diversified in its nature and sources

Revenue diversification broadening across fee source

Platform Revenue split FY24 to FY26



Source: Netwealth

Non-administration fees represents 61% of platform revenue in FY26, up from 59% in the prior year.

Platform Revenue broadening – FUA related fees increasing in prominence.

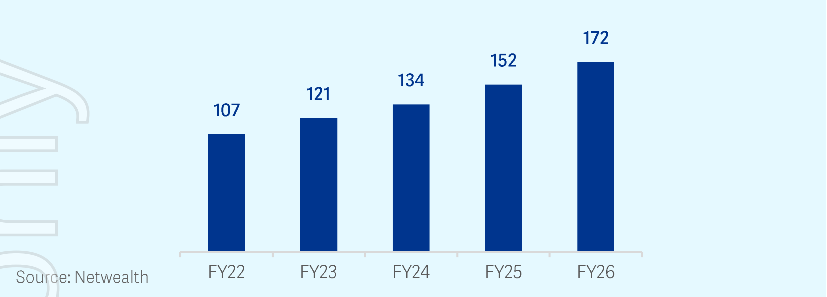
- Management fee income increased by 28.5% to represent 6.5% of Platform Revenue up 40 bps.
- Transaction fee income increased by 21.5%. It represents a consistent 14.0% of Platform Revenue.
- Ancillary fees increased by 26.0% and now represent 40.5% of Platform Revenue.
- Administration fees grew 15.0%, to represent 39.0% of Platform Revenue. This performed in line with expectations and reflects the impact of tiered administration fees and fee caps on the positive market movement.

Highly recurring revenue base that is diversified across customer segments, products and revenue sources.

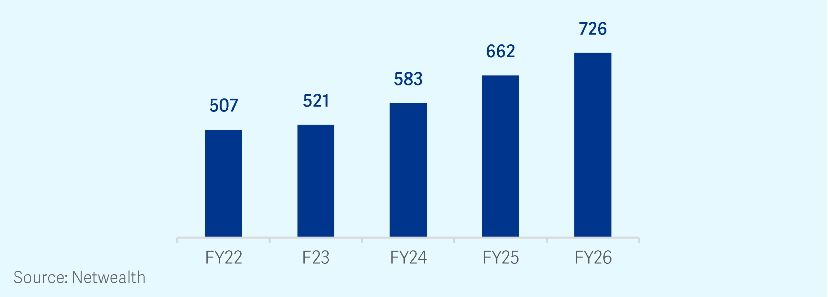
Revenue driver trends demonstrate underlying momentum

Customer growth, growing account balances and diversified revenue underpins earnings growth

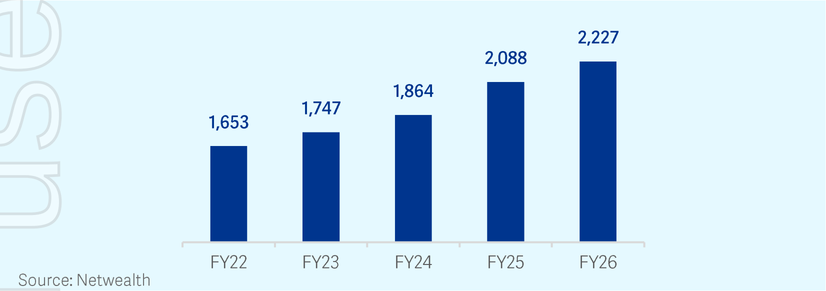
Average no. of accounts (000's)



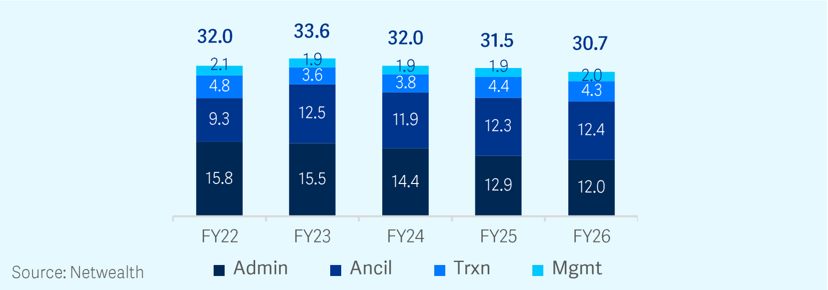
Average FUA per account ($'000)



Platform Revenue per account ($)



Platform Revenue / average FUA (bps)



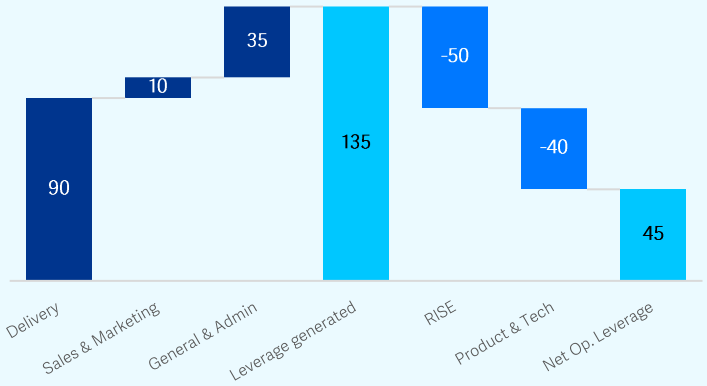
FY22 and FY23 Cost of capital recovery on Operational Risk Financial Requirement classification and disclosure has been reclassified to be consistent with current period disclosure.

Using scale and efficiency to fund growth

Operating leverage deliberately reinvested into governance, technology and growth opportunities

Sources and uses of operating leverage (combined FY25 + FY26)

Movement in Adjusted EBITDA margin (bps of revenue)[1]



Cumulative basis points of revenue across the respective years
Source: Netwealth
[1] Excludes the impact of FG expenses

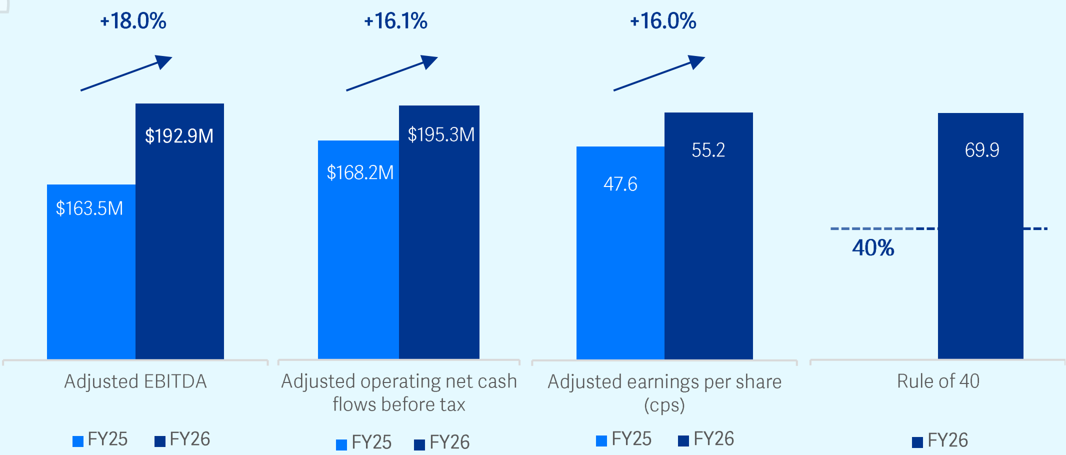
Operating leverage funding strategic investments

- Operating leverage continued to be generated in FY26, supported by revenue growth and scale across the business. In FY26 efficiencies were generated in Delivery of 50bps of revenue, and in G&A of 5bps.
- This leverage was consciously reinvested into Product & Technology (100bps), Sales & Marketing (10bps), and RISE (50bps) in FY26, strengthening the platform, governance and future growth capacity and opportunity.
- Investment has been focused on scalable growth initiatives, including platform capability, adviser and client experience, adjacent segment expansion and technology-enabled productivity.
- Cumulative operating leverage has funded our investment governance uplift and strategic investments in technology, and sales capacity. This supports future growth and platform scalability.

Delivering strong returns

Strong earnings and cash generation support shareholder returns

Increase in Adjusted EBITDA, operating cash flow, earnings per share[1] and Rule of 40



Source: Netwealth
[1] These measures remove the effects of the FG expense, and the related legal fees incurred during the year. See reconciliation on slide 42

Adjusted EBITDA growth up 18.0%

- Reflective of revenue growth, strong margins generating attractive returns

Rule of 40 outcome

- Attractive balance between revenue growth and operating margin
- Sector leading

Adjusted operating cash flow

- Operational performance is reflected in cash generation

Dividend per share

- 9% increase in total dividends to 42 cents per share
- Increasing value being returned to shareholders

Strong revenue delivering attractive growth

Financials	FY26	FY25	Change	% Change
Platform Revenue	382.9	316.4	66.5	21.0%
Other Income	8.2	8.0	0.2	2.5%
Total Income	**391.1**	**324.4**	**66.7**	**20.6%**
Employee Benefits Expenses	134.1	108.6	25.5	23.4%
Share Based Payment Expenses	2.1	1.8	0.3	16.8%
Other Costs & Expenses	62.0	50.6	11.4	22.7%
Total Operating Expenses	**198.2**	**161.0**	**37.2**	**23.1%**
Adjusted EBITDA	192.9	163.5	29.5	18.0%
Interest on leases	0.5	0.6	(0.1)	(12.9%)
Depreciation and amortisation	8.1	5.8	2.4	40.9%
Adjusted NPBT	184.3	157.1	27.2	17.3%
Income tax expense	48.9	40.6	8.3	20.3%
Adjusted NPAT	135.4	116.5	18.9	16.2%
Adjusted NPAT margin %	34.6%	35.9%	(130 bps)	
NPAT	60.6	116.5	(55.9)	(48.0%)
NPAT margin %	15.5%	35.9%	(2040 bps)	
Adjusted Operating net cash flows before tax	195.3	168.2	27.1	16.1%
Adjusted Earnings per share (EPS) (cents)	55.2	47.6	7.6	16.0%
Dividend per share (DPS) (cents)	42.0	38.5	3.5	9.1%
Capitalised software	11.7	6.3	5.4	85.7%

$M unless otherwise stated
PCP prior year corresponding period, FY25
All metrics (excluding statutory measures) in this table exclude the impact of FG expenses, A reconciliation is provided on slide 42

High quality growth

- Revenue growth reflects increasing scale, client activity and a broader mix of revenue sources.
- Diversification expanding the source of revenue growth.

Reinvesting operating leverage

- Strong underlying momentum enabled investment focused on new growth opportunities and additional platform functionality.

Building strategic advantage

- New capabilities delivered across advice, broking and wealth solutions.
- Strengthened investment governance and platform functionality.

Strong business drivers demonstrating sustained momentum

Platform statistics	FY26	FY25	Change	% Change
Funds Under Administration (FUA)				
FUA - Custodial	134,316	111,872	22,444	20.1%
FUA - Non-custodial	1,403	914	489	53.6%
Total FUA	**135,719**	**112,785**	**22,934**	**20.3%**
FUA – Custodial fee paying FUA (EOP)	**59.3%**	**60.2%**	**(90 bps)**	**-**
FUA Inflows - Custodial	32,318	28,689	3,629	12.6%
FUA Outflows - Custodial	(17,272)	(13,288)	(3,984)	(30.0%)
FUA Net flows Custodial	15,046	15,400	(354)	(2.3%)
FUA Net flows - Non-custodial	397	357	40	11.1%
Total FUA Net flows	**15,443**	**15,758**	**(315)**	**(2.0%)**
Total FUA Net flows (ex-pension payments)	16,904	16,907	(3)	(0.0%)
Funds Under Management (FUM)				
Managed Account	30,501	23,482	7,019	29.9%
Managed Funds	4,060	3,532	528	14.9%
Total FUM	**34,561**	**27,014**	**7,547**	**27.9%**
Net flows – Managed Account	5,707	4,293	1,414	33.0%
Net flows - Managed Funds	390	445	(55)	(12.5%)
Total FUM net flows	**6,097**	**4,738**	**1,359**	**28.7%**
Accounts EOP (number)	182,276	162,234	20,042	12.4%
Financial Intermediaries EOP (number)	4,205	3,971	234	5.9%
Cash transaction account as a % of custodial FUA (EOP)	**5.8%**	**6.1%**	**(30 bps)**	**-**
Market Movement				
Market movement FUA - Custodial	7,399	8,917	(1,518)	(17.0%)
Market movement FUA - Non-custodial	93	109	(16)	(14.7%)
Total FUA market movement	**7,492**	**9,026**	**(1,534)**	**(17.0%)**
Total FUM market movement	**1,451**	**1,792**	**(341)**	**(19.0%)**

$M unless otherwise stated
EOP – End of Period
Net flows exclude market movement

Strong platform momentum

- Platform growth continued to be supported by strong client acquisition, adviser adoption which led to market share gains.
- Total FUA growth exceeded 20%, demonstrating the strength of the platform and the attractive tailwinds in the sector.

Expanding adviser and client participation

- More than 20,000 new accounts added during FY26, reflecting continued adviser and client engagement.
- Attractive per adviser and per account growth.

Diversified growth drivers

- Growth was generated across platform, broader FUA, managed account and non-custodial solutions.
- Managed account FUM growth highlights increasing adoption of scalable advice solutions.

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Strong FY26 provides momentum for growth

Strong momentum

- Total FUA growth of +20.3%
- Record FUA custodial inflows of $32.3B
- Market share gains

High quality revenue

- Income growth of 20.6%
- Diversification expanding
- Reduced reliance on admin fees

Attractive operating leverage

- Adjusted EBITDA growing with operating leverage reinvested
- Investment underpins platform scale, productivity, and future growth opportunities
- Adjusted EBITDA growth of 18.0%

Deliberate strategic investment

- Operating leverage reinvested
- New capability delivered
- Materially enhanced investment governance
- Foundations created support Dx30

Expanding opportunity set

- Building a connected advice ecosystem
- Expands opportunity across advice, Individual HIN
- Private Wealth offering
- Complex financial needs increasing

Confidence in future growth

- Strength of the business
- Expanded opportunity set
- New / unique offering in market
- FY27 guidance outlined
- Dx30 ambition

Outlook

06

Outlook

Structural growth tailwinds and successful execution support confidence in continued growth

Netwealth is experiencing strong growth momentum supported by structural and demographic tailwinds across the platform market.

Over the past four years, Netwealth has more than doubled FUA through consistent execution and increasing adviser adoption. Looking ahead, the company sees a pathway to doubling FUA again over the next four years (subject to market conditions) through continued market share gains in core segments and expansion into adjacent opportunities.

Recent investments are generating attractive returns

Growth opportunities and investment returns includes:

- Continued momentum in adviser and licensee numbers on platform;
- Expansion of Netwealth Private and broader participation across high-value client segments;
- Launch of individual HIN capability, expanding Netwealth's addressable market;
- Morgan Stanley Wealth Management Australia agreement validating platform capability and creating incremental FUA opportunities; and
- Growing pipeline of opportunities across advice, private wealth and broker channels.

Scaling growth initiatives for the next phase of growth

Investment in product and technology, service delivery, and sales and marketing is expected to:

- Scale proven growth initiatives;
- Expand participation in adjacent market segments;
- Enhance adviser and client experiences; and
- Increase platform capacity to support a significantly larger business over time.

Outlook

Netwealth has maintained strong FUA net flows momentum going into FY27

FY27 guidance

Subject to normal market and trading conditions and no material adverse changes in market sentiment, economic conditions or the regulatory environment:

- FUA net flows of $18B–$20B;
- EBITDA margin (excluding FG and RISE expenses) of approximately 47%; and
- Capitalised software investment of approximately $17M.

FY30 ambition

- Double FUA on the platform;
- Annual FUA net flows to grow from FY27 guidance levels; and
- Operating leverage expected to support EBITDA margins trending towards 50% over time.

FY27 FUA year to date as at 21 August 2026 was $138.8B with net flows of $2.0B (excluding $0.6B of institutional outflows)[1]

[1] This reflects 2 institutional accounts

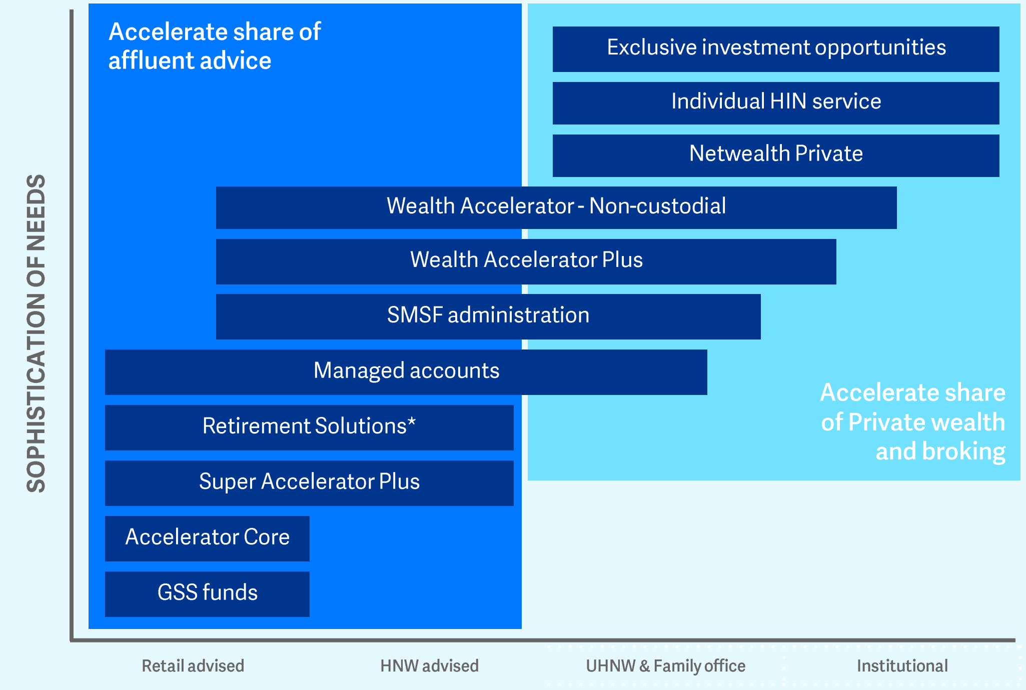
Questions

FY26 Appendix and additional information

06

Market leading wealth solutions for key segments

Regulated products and services designed for key market segments and level of sophistication



Source: Netwealth.
*To be delivered in CY27

Netwealth's advantage | Partners & integrations

Netwealth integrates deeply with a broad and growing range of specialist technology providers

DATA, TECHNOLOGY & PLATFORM FUNCTIONALITY

Netwealth Unify	InvestmentLink
Microsoft	Iguana2
Domain/APM	Citi
OSKO	Basiq

INVESTMENT, RESEARCH & PORTFOLIO MANAGEMENT TOOLS

PIMS	SS&C
Morningstar	Zenith
IAM	Refinitiv
Investsense	Factset
MSCI	Philo
Captegra	Lumiant
Briefcase	iCapital
Financial Simplicity	Communify
ProductRex	Alcova AI
Suitability Hub	iComply2

NETWEALTH UNIFY

AdviseOS	AdviserLogic
APS	CAS360
CDM solutions	Class
CoMetrix	CommPay
Dash	Flex
Mercury Revenue	Mercury CRM
Moneysoft	MYOB
Netwealth	PayLogic
Plutosoft	Revex
Worksorted	Xero
Xplan	

Future solutions delivered on today’s data and infrastructure

Netwealth is uniquely positioned to drive further adviser efficiency and intelligence across products and service that leverage data, technology and connectivity in a heavily regulated market

Investor intelligence

- Interactive and intelligent client experiences
- Interactive and intelligent client Reporting and analytics

Advisor business intelligence

- Intelligent Advice Enablement and workflows
- Interactive and Intelligent Adviser reporting & Analytics

Chat, web and mobile: Front-end interaction layer which is flexible & intelligent

Retrospective

- Facts & activities
- Insights & narrative

Forward looking

- Account action & automation
- Advice and Strategy Automation

The data we leverage within the product experiences

Platform capability

- Transactions & Admin
- Unified Data Registry
- Reg & Cyber Management

Propriety platform & data infrastructure, managed within a highly regulated and cyber sensitive market

iHIN adds new direct-ownership capability to the Netwealth platform, alongside existing platform infrastructure

New capability | Traditional Netwealth platform | Traditional execution / clearing / settlement infrastructure

Broker | **Adviser** | **Client**

Client relationship and execution workflow stay with the broker / adviser

③ Single feed

③ Reporting now encompasses iHIN direct equities alongside all other asset classes

Netwealth platform

Comprehensive reporting (portfolio, performance, tax, etc)

② iHIN functionality

Custodial & non-custodial asset administration

Comprehensive reporting (portfolio, performance, tax)

Transaction execution (domestic & international)

Adviser workflows (onboarding, reporting)

Cash management solutions

Payment capability

② iHIN functionality and the staging layer are new — direct equity ownership is now embedded natively in the platform, not bolted on, ensuring the platform remains seamless

New build

① iHIN Staging Layer
Transaction orchestration • workflow management • data reconciliation

ASX assets
(Omnibus HIN)

Multi-Asset investment options
Equities • Managed Accounts • Managed Funds • Bonds • Private markets • Alternative asset classes • Domestic • International

① The staging layer orchestrates the iHIN / ASX path — other asset classes continue via existing execution choices. All transactions are reconciled within the staging layer to maintain reporting quality and reliability.

FinClear
Execution • clearing • settlement

Choice of execution / clearing / settlement
Execution / clearing / settlement ↔ trade status / holdings

Traditional infrastructure — FinClear and broker-selected partners — is unchanged and continues to handle execution, clearing and settlement

P&L Reconciliation – FY26

The financial year to 30 June 2026 '$000	30 June 2026 Statutory Reporting	Compensation and Interest Expense	Legal and Consulting Exp related to First Guardian	30 June 2026 Results (excluding FG expenses)	Remeasurement of Flux acquisition contingent consideration	30 June 2026 Results (excluding FG expenses and Flux remeasurement)
Income						
Platform revenue	382,901			382,901		382,901
Other income	8,226			8,226	(1,451)	6,775
Total income	**391,127**			**391,127**	**(1,451)**	**389,676**
Expenses						
Employee benefits expenses	(135,080)		1,000	(134,080)		(134,080)
Share-based payment expense	(2,060)			(2,060)		(2,060)
Technology and communication	(30,478)			(30,478)		(30,478)
Professional and insurance	(13,837)		3,518	(10,319)		(10,319)
Brokerage, investment & custody	(7,131)			(7,131)		(7,131)
Advertising and marketing	(3,914)			(3,914)		(3,914)
Compensation & Settlement Expense	(100,726)	100,726		-		-
Other costs and expenses	(10,211)			(10,211)		(10,211)
Total operating expenses	**(303,437)**	**100,726**	**4,518**	**(198,193)**		**(198,193)**
EBITDA	**87,690**	**100,726**	**4,518**	**192,934**	**(1,451)**	**191,483**
EBITDA margin	**22.4%**			**49.3%**		**49.1%**
Interest[1]	(2,078)	1,555		(523)		(523)
Depreciation and amortisation	(8,155)	28		(8,127)		(8,127)
NPBT	**77,457**	**102,309**	**4,518**	**184,284**		**182,833**
Income tax expense	(16,805)	(30,685)	(1,355)	(48,845)	436	(48,409)
NPAT	**60,652**	**71,624**	**3,163**	**135,439**		**134,424**
NPAT margin	**15.5%**			**34.6%**		**34.5%**

[1] Interest on debt is included within the total statutory interest expense of $2.078 M. Operating interest expense comprises lease interest only, totalling $0.523 M.