FY26 RESULTS: RECORD REVENUE AND STRONG EARNINGS GROWTH

Perth, Australia: Advanced Braking Technology Ltd (ASX: ABV) ('ABT' or 'the Company'), a leading Australian OEM vehicle safety technology provider, is pleased to report its full-year results for the 12 months ended 30 June 2026 (FY26).

FY26 FINANCIAL HIGHLIGHTS[1]

FY REVENUE GROWTH

+22.7%

Revenue increased to a record $23.5m (FY25: $19.1m) driven by SIBS® FailSafe demand, international expansion and aftermarket growth.

INCREASED EARNINGS

+37.5%

Underlying EBITDA increased to $2.2m (FY25: $1.6m) reflecting higher revenue and improved margins.

IMPROVED GROSS MARGINS

49.3%

Gross margin improved from 48.0% to 49.3% in FY26, reflecting pricing discipline, product mix and aftermarket growth.

UNDERLYING OPERATING PERFORMANCE

+63.0%

Underlying operating profit rose from $1.1m to $1.7m, an improvement of $669k, driven by stronger core operating performance.

STRONG CASH GENERATION

+95.7%

Cash and cash equivalents increased to $5.6m (FY25: $2.9m).

STRENGTHENED LIQUIDITY

+37%

Working capital increased 37% to $11.9m (FY25: $8.7m), supporting ABT's growth strategy, product development and international expansion.

Key Financial Metrics	FY26 $A'000	FY25 $A'000	Change %
Revenue from ordinary activities	23,480	19,131	22.7
Expenses	(21,804)	(18,095)	20.5
Reported net profit before tax (NPBT)	1,765	1,780	(0.8)
Reported net profit after tax (NPAT)	2,075	1,780	16.6
Underlying operating performance	1,723	1,054	63.0
NPAT attributable to members	2,075	1,780	16.6
Basic earnings per share (cents)	0.533cps	0.463cps	15.1
Cash and cash equivalents	5,625	2,875	95.7

[1] *Percentages relate to performance against the prior corresponding period, FY25. All dollar amounts are Australian dollars unless otherwise stated.*

FY26 STRATEGIC HIGHLIGHTS

ABT's FY26 performance reflects disciplined execution across three strategic priorities: expanding its global reach, strengthening customer engagement and recurring revenue, and accelerating innovation. Concurrently, the Company focused on building capability and optimising its supply chain.

Expanding and Diversifying Global Reach

- Increased customer adoption of SIBS®[2] FailSafe solutions across North America, Africa, Asia and the Middle East.
- Expanded into Ghana and Zimbabwe, broadening ABT's international footprint.
- Deployed SIBS® FailSafe solutions for JCB Telehandlers at Rio Tinto's Oyu Tolgoi copper and gold operation in Mongolia.
- Strong domestic demand, including mandates at MMG's Dugald River underground zinc mine in Queensland and Gold Fields' operation in Western Australia.

Strengthening Customer Engagement and Recurring Revenue

- Grew recurring aftermarket revenue by 26.2% through spare parts, consumables and service support as the installed base expanded.
- Successfully rolled out ABT's Refurbishment Program, supporting equipment life extension, lower operating costs and improved sustainability outcomes.

Advancing Innovation

- Advanced BRAKEiQ™ and SIBSiQ™ to support increasing customer adoption of collision avoidance and autonomous technologies.
- Subsequent to year end, BRAKEiQ™ completed independent CAS Level 9 (CAS9)[3] certification by the University of Pretoria, supporting commercialisation of the technology.

Strengthening the Operating Platform

- Expanded capability across engineering, value engineering, procurement, supply chain management and strategic account management.
- Improved supply chain resilience through supplier diversification, stronger procurement capability and disciplined cost optimisation.

Commenting on the FY26 results, ABT Managing Director and Chief Executive Officer Andrew Booth said:

"FY26 was a defining year for Advanced Braking Technology. We delivered a strong financial result, strengthened our position in key markets and continued building the platforms needed to support the Company's next phase of growth.

"International markets remained an important driver of growth, while our expanding installed base created more opportunities to support customers through spare parts, consumables and service. The successful rollout of our Refurbishment Program was a particular highlight.

"Since year end, BRAKEiQ™ has successfully completed ISO/TS 21815-2:2021 certification, a major step toward CAS Level 9 certification, with the University of Pretoria. This represents an important milestone in its

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[2] *SIBS® means Sealed Integrated Braking System.*

[3] *Collision Avoidance System Level 9 (CAS9) is the highest safety tier defined by the Earth Moving Equipment Safety Round Table (EMESRT) involving automatic vehicle intervention.*

commercialisation and in strengthening ABT's position in autonomous braking solutions. Together, with the continued development of SIBSiQ™, these technologies broaden our portfolio as mining operations increasingly adopt collision avoidance and autonomous technologies."

FY27 PRIORITIES

Building on its FY26 progress, ABT will focus on five priorities in FY27:

- Deepen market presence by consolidating established mining markets and selectively expanding into priority international regions where ABT's safety-critical technologies address clear customer demand.
- Grow lifecycle revenue by increasing aftermarket parts, consumables, service support and the Refurbishment Program to strengthen customer relationships and build a more predictable recurring earnings base.
- Commercialise next-generation technologies by accelerating BRAKEiQ™ deployment following CAS9 certification and advancing SIBSiQ™ through customer adoption and commercial development.
- Scale the operating platform by improving supply resilience, cost competitiveness and organisational capability to support further growth.
- Pursue strategic growth opportunities by assessing complementary opportunities that broaden ABT's offering, enhance its market position and create sustainable value for shareholders.

OUTLOOK

ABT enters FY27 with a strengthened operational and financial position. While global economic conditions, geopolitical developments, supply chain complexity and customer adoption timelines are expected to remain relevant factors during FY27, the long-term drivers supporting investment in mine safety, automation and productivity remain compelling and continue to underpin demand for the Company's safety-critical braking technologies.

ABT remains focused on building on its FY26 achievements, progressing its strategic priorities and delivering sustainable earnings growth.

FY26 RESULTS PRESENTATION AND WEBCAST

ABT will present its FY26 results on Wednesday, 26 August 2026. The results will be presented via an interactive webcast at Time: 11:30am AEST/9:30am AWST on Wednesday, 26 August 2026.

To register for the session and for more information on the webinar click here:

Register for FY26 Results Presentation

This release is authorised by the Board of Directors.

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About Advanced Braking Technology

Advanced Braking Technology Ltd (ABT) designs, manufactures and distributes its innovative braking solutions worldwide. From its head office in Perth, Western Australia, ABT continues to develop its product portfolio for a diverse range of industries that have a strong requirement for safety and environmental responsibility, including the mining, defence, civil construction and waste management industries.

ABT's innovative braking solutions are well known for their unparalleled safety, improved productivity, zero emissions and durability in the world's harshest conditions. As its reputation has grown, demand for ABT's brakes has expanded internationally with its braking solutions being used in all seven continents across the globe.