IVE Group Limited
ABN 62 606 252 644

Level 6
35 Clarence Street
Sydney NSW 2000

P+61 2 9089 8550
ivegroup.com.au

ASX RELEASE – IVE GROUP LIMITED (ASX:IGL)

26 August 2026

FY26 result[1] in line with guidance.
Full year dividend above guidance at 18.5¢ps.

IVE continues to successfully execute the Group's 2030 strategy with a solid full-year result in line with guidance in a difficult macroeconomic environment.

Key 2030 strategic initiatives actioned during the year included:

- The continued expansion of the Group's product and service offering with the Integration of three acquisitions during the period (Impressu, Daily Press and BMS);
- Relocation of five business units to the new Kemps Creek supersite to unlock operational efficiencies and create additional capacity for expansion, particularly with the recent opening of the NSW packaging plant;
- Commercialising AI – combining proprietary platforms, strategic partnerships, agentic solutions and an AI-certified workforce to drive recurring revenue, client value and productivity; and
- 3PL expansion with new Dandenong facility and onboarding of significant new client wins.

Further margin expansion reflecting the leveraging of IVE's scale coupled with cost control has seen MGM[2], EBITDA, EBIT and NPAT margin (on a pre-AASB 16 basis) increase on pcp[3].

The uplift in margins more than offset revenue softness due in part to current macroeconomic conditions which impacted the retail and media sectors, particularly IVE's catalogue and publishing business, as foreshadowed at the 2025 AGM and reiterated at the interim result.

Earnings

- Pre-AASB 16 underlying NPAT (excluding non-cash lease impacts that will reverse over the life of the leases) increased 3.0% to $52.5m from $51.0m pcp.
- Post-AASB 16 underlying NPAT declined 1.7% to $51.2m from $52.1m pcp, impacted by AASB 16 non-cash property lease impacts that reverse over the life of the leases.
- On a post-AASB 16 basis and excluding the favourable net impact of recent acquisitions, underlying NPAT was $50.1m consistent with guidance.
- IFRS NPAT declined to $37.4m from $46.7m pcp, reflecting an increase in non-operating items primarily associated with the Dandenong South and Kemps Creek site relocations.

1 The underlying results are on a non-IFRS basis, exclude various non-operating items (as reconciled in the Appendix 4D and the Investor Presentation) and are not audited or reviewed.

2 Revenue less material cost of goods sold.

3 PCP – prior corresponding period representing the year ended 30 June 2025.

IVE Group Limited
ABN 62 606 252 644

Level 6
35 Clarence Street
Sydney NSW 2000

P+61 2 9089 8550
ivegroup.com.au

The (non-cash) impact of AASB 16 on key underlying FY26 profit metrics is highlighted below:

Profit metric	Pre-AASB 16 FY26	Pre-AASB 16 FY25	Change (%)	Post-AASB 16 FY26	Post-AASB 16 FY25	Change (%)	IFRS FY26	IFRS FY25	Change (%)
EBITDA ($m)	112.6	109.5	**2.8**	145.8	136.7	6.6	127.1	129.6	-1.9
EBIT	88.0	85.6	**2.8**	93.5	92.4	1.2	73.2	83.7	-12.6
NPAT ($m)	52.5	51.0	**3.0**	51.2	52.1	-1.7	37.4	46.7	-19.8
NPATA[1] ($m)	56.2	54.7	**2.9**	54.9	55.7	-1.4	41.1	50.4	-18.4
NPAT EPS (¢)	34.2	33.0	**3.7**	33.3	33.7	-1.1	24.4	30.2	-19.3
NPATA EPS (¢)	36.6	35.4	**3.5**	35.7	36.1	-1.0	26.8	32.6	-17.9

Other key underlying financial performance indicators

- Revenue $937.4m, down 1.8% from $954.8m pcp (including acquisition revenue during year)
- Material gross profit margin of 51.4%, up from 49.3% pcp
- Underlying operating cash conversion remains strong at 93.6% compared with 101.9% pcp
- Net debt $173.2m (1.5x pre-AASB 16 EBITDA), is up from $114.4m at 30 June 2025 (unchanged from 31 December 2025), reflecting acquisition funding coupled with capital expenditure associated with the packaging capacity build-out and new site fit outs
- On-market buyback resulted in the cancellation of a further 2,313,940 shares or ~1.5% of issued capital at an average cost of $2.66ps
- Fully franked final dividend of 9.0¢ps, up 0.5¢ps from 8.5¢ps pcp and ahead of guidance of 8.5¢ps, resulting in a FY26 dividend of 18.5¢ps, up 0.5¢ps from 18.0¢ps pcp. The full year dividend was struck on a payout ratio of 55.3%, around the bottom end of the new dividend payout policy foreshadowed for FY27.

Commenting on IVE Group's FY26 performance, Managing Director, Matt Aitken said:

"IVE delivered on guidance with a solid full-year performance underpinned by continued margin resilience, despite an increasingly difficult economic landscape. Over the past year the Group has made good progress against our 2030 strategy including the move to the new Dandenong 3PL site, the relocation of five business units to the Kemps Creek supersite and a number of scale enhancing and/or strategic acquisitions together which provide additional opportunities for operational efficiencies and long-term revenue growth."

1 NPATA – NPAT excluding amortisation of acquired customer contracts.

IVE Group Limited
ABN 62 606 252 644
Level 6
35 Clarence Street
Sydney NSW 2000
P+61 2 9089 8550
ivegroup.com.au

FY27 outlook and guidance

Given continued significant economic uncertainty and subject to any strategic initiatives executed as part of the 2030 strategy, underlying NPAT on a pre-AASB 16 basis is expected to be broadly stable along with a large reduction in non-operating items.

Consistent with previous treatment, underlying NPAT *excludes*:

- an expected Lasoo operating loss of around $3.5m post-tax (down from $4.6m in FY26) or a cash loss of $2.1m; and
- restructure and other costs around $3.5m post-tax.

Following the packaging capacity build-out and the Kemps Creek fit-out, capital expenditure is expected to be significantly lower at around $26m (net of disposal proceeds).

Net debt at 30 June 2027 is expected to be below 1.5x pre-AASB 16 EBITDA subject any strategic initiatives executed as part of the 2030 strategy.

As foreshadowed at the 2025 AGM, the Board intends returning to a dividend payout ratio based on 55%-65% of underlying (pre-AASB 16) earnings for the 2027 financial year.

Over the next two years four Directors are scheduled to retire from the Board as part of an orderly and staged succession plan to ensure a continued skillset commensurate with the next phase of the Group's development.

Matt Aitken
Managing Director
This announcement has been approved for release by the IVE Group Board.

IVE Group Limited
ABN 62 606 252 644
Level 6
35 Clarence Street
Sydney NSW 2000
P+61 2 9089 8550
ivegroup.com.au

Results briefing

Investors and analysts are invited to join a Zoom briefing hosted by Matt Aitken (Managing Director) and Darren Dunkley (CFO) which will be held at 11:00AM Australian Eastern Daylight Savings Time today.

Participants must pre-register for the briefing at least 30 minutes before the scheduled start.
To receive a unique and necessary access code, please follow the link here.

The financial accounts and presentation slides are available on IVE Group's website.

Contact:

Tony Jackson
Investor Relations
+612 9089 8548
+ 61 410 499 043
investors@ivegroup.com.au