26 August 2026

ASX Announcement
Airtasker Limited (ASX:ART)

FY26 Financial Results

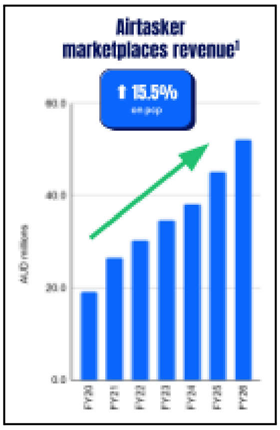
Gross Marketplace Volume (GMV) hits $240m
Airtasker Marketplaces[1] Revenue up 15.5%

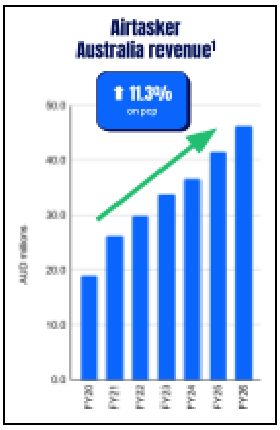
Highlights

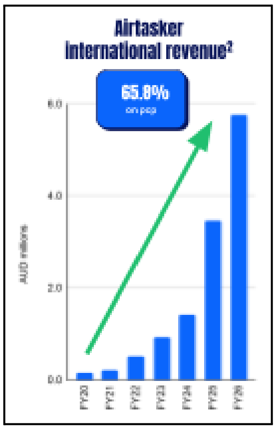
- Group GMV at $240m, up 14.9% on pcp[2]
- Group revenue $57.8m; Airtasker marketplaces[1] revenue growth 15.5% on pcp
- Australia cash flow generation (after covering head office costs) of $16.5m
- US revenue up 150% on pcp; UK revenue up 55% on pcp
- Airtasker membership reaches 10,000 paid subscribers

Airtasker marketplaces deliver 15.5% revenue growth

During the year, Airtasker marketplaces revenue grew 15.5% on pcp to $52.0m (FY25: $45.0m), supported by above-the-line brand marketing across all markets. Marketplace activity, represented by GMV, increased 14.9% on pcp to $239.8m (FY25: $208.7m) driven by growth in booked tasks of 7.4% and an increase in the average task price of 7.0% on pcp. The monetisation rate remained stable relative to pcp at 21.7%. Group revenue (including Oneflare) was $57.8m (FY25: $52.6m).







[1] Excluding the Oneflare marketplace.
[2] Prior comparative period.

Airtasker Australia generated revenue of $46.3m in FY26 (FY25: $41.6m), up 11.3% on pcp driven primarily by GMV growth which re-accelerated to a record $211.6m, up 10.9% on pcp (FY25: up 5.3% on pcp). This growth was driven by powerful media partnerships with oOh!media and ARN which delivered positive direct marketing ROI[3] and a 20%[4] increase in brand salience (unprompted brand awareness).

The media partnership notes with oOh!media and ARN signed in 2024 were settled for $10.8m cash to avoid dilution and realised a $300,000 early settlement discount (representing a 27% reduction in total interest cost).

Airtasker Australia continued to expand its successful media partnership strategy, securing a partnership with Nine Entertainment[5] providing $5.0m over 2 years in media advertising services across television, publishing, digital and streaming in exchange for a $5.0m convertible note, with a 4.9% coupon payable at maturity on 1 July 2028.

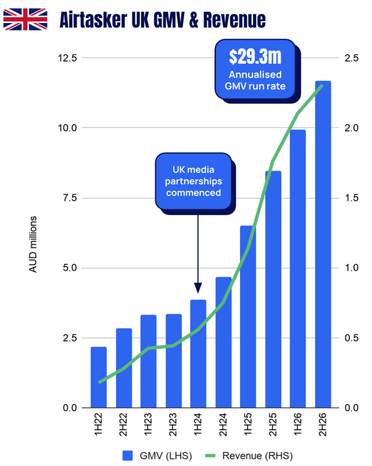
Launched Airtasker membership with 10,000+ members

In February 2026, Airtasker launched a subscription membership product in Australia.

Customers can purchase membership for $89[6] (with 12 month auto-renewal) providing access to the Airtasker marketplace with no connection fees. Airtasker membership (paid subscription) introduces a recurring revenue stream whilst also encouraging increased customer purchase frequency. Following the success of the program in Australia, Airtasker membership was launched in the UK and US in May 2026.

As of 30 June 2026, Airtasker had over 10,000 members (paid subscribers).

UK marketplace delivers 55% revenue growth

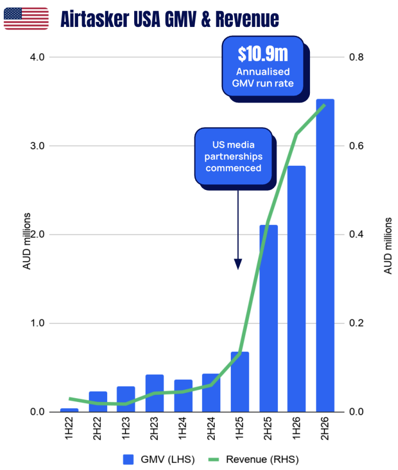


Airtasker UK achieved $29.3m GMV ARR[7] as at 30 June 2026 (30 June 2025: $21.0m GMV ARR), up 53.1% on pcp.

Investments in brand and performance marketing, a new partnership with Argos (one of the UK's largest retailers), Zoopla (a leading real estate portal) and our continuing partnership with UK homeware retailer Dunelm saw booked tasks increase by 35.6% in the fiscal year. As a result GMV increased 47.3% to $21.6m (FY25: $15.0m), and revenue increased 55.4% to $4.4m (FY25: $2.9m).

3 Return on investment based on Mutinex GrowthOS MMM attribution data, Jun-26.
4 YouGov Brand Tracker, 4Q26 compared to 4Q25.
5 Nine Entertainment Co Pty Ltd.
6 Including GST.
7 GMV annual recurring revenue calculated as 12x GMV for Jun-26.

US marketplace delivers 150% revenue growth



Airtasker US achieved $10.9m GMV ARR[8] as at 30 June 2026 (30 June 2025: $7.5m GMV ARR) which was up 57.9% on pcp.

Airtasker continued to see strong momentum in target markets with US marketplace booked tasks increasing 70.2% in the fiscal year delivering GMV of $6.3m (FY25: $2.8m) up 140.6%, while revenue was $1.3m (FY25: $0.6m), up 149.8%.

In November 2025, iHeartMedia[9] completed a follow-on investment of US$5.0m ($7.7m)[12] in media advertising services providing greater access to its 860 broadcast and streaming stations in 160 US cities, reaching 9 out of 10 Americans every month.

Oneflare marketplace migration

On 30 June 2026, the Company retired the Oneflare brand and technology platform and migrated its business and operations to the Airtasker Australia marketplace, including customer relationships, registered business customers, organic search traffic, data and the majority of its personnel. This was the final step in the integration plan announced in May 2022 following the acquisition of the Oneflare business.

The migration enabled launch of Airtasker Pro Pass. Pro Pass is a membership program for high frequency Taskers and professional tradespeople to use Airtasker with zero service fees. Subscribers pay $1,800+GST (with 12 month auto-renewal) and keep 100% of their earnings up to $22,500 ex. GST on the Airtasker platform. This paid subscription product generates recurring revenue and addresses platform leakage while delivering greater value to high frequency taskers.

Australian marketplaces generate $16.5m cash

In FY26, the Australian marketplaces generated cash receipts of $52.1m (FY25: $49.2m), supported by cash investment in marketing of $5.6m (FY25: $7.4m) along with staff and administrative costs of $9.4m (FY25: $7.2m) to deliver positive cash flow of $37.1m[10] (FY25: $34.6m). The positive cash flow from the Australian marketplaces more than covered the global head office cash expenditure of $20.6m[11] resulting in a positive Australian cash flow of $16.5m up 8.6% on pcp (FY25: $15.2m).

During the fiscal year, Airtasker also increased its cash investment in the UK and the US to $21.7m[12] (including a planned one-off $5.0m marketing investment) driving 55% and 150% revenue growth

[8] GMV annual recurring revenue calculated as 12x GMV for Jun-26.
[9] iHeartMedia + Entertainment, Inc.
[10] Represents EBITDA for the Established Marketplaces Segment as disclosed in note 4 of the FY26 financial statements, adjusted for material non-cash items.
[11] Represents 'Global head office expenditure' as disclosed in note 4 of the FY26 financial statements, less $14.8m in unrealised statutory accounting gains arising from the remeasurement of the share purchase liabilities, recognised through profit or loss and $3.7m in unrealised statutory accounting gains from the related foreign currency translation recognised through profit or loss, adjusted for material non-cash items.
[12] Represents EBITDA for the New Marketplaces Segment as disclosed in note 4 of the FY26 financial statements, adjusted for material non-cash items.

in each market respectively and resulting in underlying Group cash outflow of $5.2m[13] (FY25: $1.2m inflow).

Non-statutory operating segment cash flow[14]	FY26 $m	FY25 $m	Variance $m	Variance %
Australian marketplaces				
Revenue	52.1	49.2	2.9	5.9%
Expenses	15.0	14.6	(0.4)	(2.7%)
Australian market cash flow[10]	37.1	34.6	2.5	7.2%
Less: Global head office expenditure[11]	20.6	19.4	(1.2)	(6.2%)
Australian market cash flow (after covering global head office expenditure)	**16.5**	**15.2**	**1.3**	**8.6%**
UK and US cash investment[12]	21.7	14.0	(7.7)	(55.0%)
Underlying Group cash (outflow) / inflow[13]	**(5.2)**	**1.2**	**(6.4)**	**NM**

Commenting on the results, Airtasker Founder and CEO Tim Fung said, “Thank you to the Airtasker team for their incredible passion and effort which culminated in a great FY26 that saw record growth in the US and UK as well as GMV re-acceleration in our Australian home market.

“During the year, we made great strides forward launching Airtasker membership and reaching 10,000 paid subscribers and delivering a 96% increase in rebooking through the Airtasker platform.

“We’ve also delivered powerful change through AI which has improved content moderation and trust in our marketplace and driven 3x product velocity allowing us to learn and deliver customer value faster than ever before.

“A huge shoutout to our amazing brand and media partners Nine Entertainment, oOh!media and ARN in Australia, Channel 4 in the UK and iHeartMedia, TelevisaUnivision, Sinclair Broadcast Group and Mercurius Media Capital in the US, as well as the Visa Cash App Racing Bulls Formula One Team.

“Thank you again to the amazing Airtasker community that enabled us to deliver a great result in FY26. We’re as excited as ever as we leap into FY27 with strong momentum - let’s do this!”

[13] Represents statutory net cash outflow of $6.4m less $9.5m net proceeds from the capital raise, $0.3m inflow from the maturity of term deposits, $10.8m outflow in settlement of media partnership notes and $0.2m foreign currency translation impact.
[14] Values in the table are rounded for presentation.

Join Airtasker's results webinar today

Chief Executive Officer Tim Fung and incoming Chief Financial Officer Reena Minhas will host an investor update today at 11.00 am AEST. Participants can register and join the webinar here. Mr Fung and Ms Minhas will also participate in a live Q&A session where attendees will have the opportunity to submit questions directly to management.

A recording of the webinar will be made available following the event.

– Ends –

To receive regular Airtasker announcements and updates and to engage with management join Airtasker's Investor Hub or for more information visit investors.airtasker.com.

For further information, please contact:

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About Airtasker

Airtasker Limited (ASX:ART) is Australia's leading online marketplace for local services, connecting people and businesses who need work done with people who want to work. With a mission to ***empower people to realise the full value of their skills***, Airtasker aims to have a positive impact on the future of work by creating truly flexible opportunities to work and earn income in the rapidly changing AI era. In 2025, Airtasker entered the world of Formula One through its partnership with the Visa Cash App Racing Bulls Formula One Team (VCARB). Since launching in 2012, Airtasker has had over $1 billion in jobs and 5 million tasks completed globally on the platform, and has put more than $839 million into the pockets of Australian Taskers (net of Airtasker's fees).

This announcement was approved for release by the Board of Directors of Airtasker Limited.