ASX Announcement
26 August 2026

CTM Announces new Financing Arrangements ahead of Release of FY25 and 1H26 Financial Statements

Corporate Travel Management (ASX:CTD, 'CTM' or 'the Company') provides the following key updates ahead of the release of its FY25 and 1H26 financial statements on or before 28 August 2026.

New Financing Arrangements

As previously disclosed, CTM is in the final stages of concluding negotiations with a number of key UK customers regarding contractual matters.

CTM's remediation obligations to UK customers will be funded from a combination of available cash and debt.

The Company continues to receive support from its existing lenders in the form of a $65 million bank guarantee facility and ancillary transaction facilities necessary to support the ongoing day-to-day operations.

CTM has also entered into new $175 million debt facilities with the credit division of Pacific Equity Partners (**PEP Credit**). These new facilities replace the Company's existing $75 million corporate facility and will provide CTM with the liquidity it needs to meet its client remediation obligations and ongoing business requirements.

Based on expected drawdowns under the various facilities and current base interest rates, CTM estimates that its annualised interest costs (cash costs), across all facilities, will be approximately $20 million in FY27 and FY28.

The new facilities remain subject to a limited number of conditions, including the release of CTM's FY25 financial statements with no going concern audit qualification.

Key terms of the new facilities are set out in the Annexure.

PEP Credit's commitment to CTM follows the completion of extensive due diligence in respect of the Company's commercial, financial, legal and operational position, and CTM is pleased to welcome PEP Credit as a financing partner for the business going forward.

Corporate Travel Management Group Pty Ltd
ABN: 17 131 207 611
Level 9/180 Ann Street, Brisbane, QLD 4000
GPO Box 2584, Brisbane, QLD 4001
Telephone: +61 7 3211 2400
Free Call: 1800 663 622

www.travelctm.com

FY25 and 1H26 Financial Statements

CTM has completed the reviews previously announced in relation to Europe air margins and impairment assessments and provides the following updates ahead of release of the financial statements:

1. CTM previously advised that CTM UK was reviewing the contractual basis for recognising air margin revenue under certain customer contracts. This review has now completed for the entire European segment and CTM now expects to recognise a liability of $29 million[1] as at 30 June 2026.

2. CTM previously disclosed that there will be impairments of the European, ANZ and North American segments. The expected impairment of the ANZ segment is now $89 million. There is no change in the expected impairment of the goodwill in the North America and Europe segments.

The full financial statements for FY25 and 1H26 will be available on or before 28 August 2026.

CTM also confirms that the FY26 audit is well progressed. CTM expects to release its FY26 full year results shortly after the FY25 and 1H26 financial statements and will confirm the date to the market in due course.

Ana Pedersen, Managing Director and Group CEO said:

"These financing arrangements are an important step forward for CTM and provide greater certainty as we complete our outstanding financial reporting. We have made substantial progress resolving the historical matters identified through our reviews, allowing us to move forward with greater clarity and focus for our clients, employees, shareholders and other stakeholders."

1 GBP 15 million translated at 0.5217

Corporate Travel Management Group Pty Ltd
ABN: 17 131 207 611
Level 9/180 Ann Street, Brisbane, QLD 4000
GPO Box 2584, Brisbane, QLD 4001
Telephone: +61 7 3211 2400
Free Call: 1800 663 622

www.travelctm.com

CTM advises that it has appointed Barrenjoey and Morgans Financial Limited to assist CTM with investor engagement.

Authorised for release by the Board

Investor enquiries: investor@travelctm.com

Australian media inquiries:

Max Hewett: +61 432 332 215; mhewett@pattersonadvisory.com.au

UK media inquiries:

Jack Doyle: +44 (0)79 1775 0519; CTM@headlandconsultancy.com

Annexure

Key terms of the new facilities

Commitment	$175 million
Maturity	• 1 July 2028 (coterminous with the existing bank guarantee facility), extending to 3 years from completion if that facility is cancelled early or extended. • Standard make-whole clause applies for voluntary prepayment or cancellation within the first two years.
Security	Senior secured under a common security trust arrangement with CTM's existing bank syndicate.
Pricing	Floating base rate (BBSY) plus a margin, payable quarterly in cash.
Fees	• Customary establishment and commitment fees apply. • On termination of the facilities (including maturity), CTM will be required to pay a termination fee calculated as 4.0% of CTM's market capitalisation (based on the 30 trading day VWAP for the period ending on the fifth

	trading day prior to the repayment date and fully diluted shares on issue at that time). The fee is unsecured.
Covenants	The facilities include leverage ratio and interest cover ratio covenants.
Review events	The facilities include certain review events principally related to the CTM group's liquidity position, key customer and commercial relationships, litigation, financial impact of corporate governance matters and operational funding capacity

Corporate Travel Management Group Pty Ltd
ABN: 17 131 207 611
Level 9/180 Ann Street, Brisbane, QLD 4000
GPO Box 2584, Brisbane, QLD 4001
Telephone: +61 7 3211 2400
Free Call: 1800 663 622

www.travelctm.com