



Logistics

Operational Excellence



FY26

FULL YEAR RESULTS

26 August 2026

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FINANCIAL HIGHLIGHTS (FY26 vs. FY25)



Record year driven by strong transport volumes and continued growth across logistics operations

Revenue
\$357.1m
Up 9.7%

EPS (Diluted)
30.3cps
Up 68%

Low Gearing⁽¹⁾
20%
Down 21%

EBITDA⁽³⁾⁽⁴⁾
\$76.4m
Up 29.6%

DPS (FF)
14cps
Up 33%

Net Debt/EBITDA⁽²⁾
0.5
Down 36%

PBT⁽³⁾
\$34.6m
Up 76.3%

Investment
\$20.5m
Down 40%

NTA⁽⁵⁾
\$194m
Up 15% (\$2.40/share)

Note 1: Net Debt (including Loans and Borrowings less Cash) divided by Equity plus Net Debt

Note 2: Net Debt (including Loans and Borrowings less Cash) divided by EBITDA

Note 3: Includes reversal of \$2.1m prior impairment of freehold land following building completion at Hazelmere

Note 4: EBITDA is earnings from operating activities before interest, taxes, depreciation and amortisation expenses

Note 5: Based on independent external property valuations

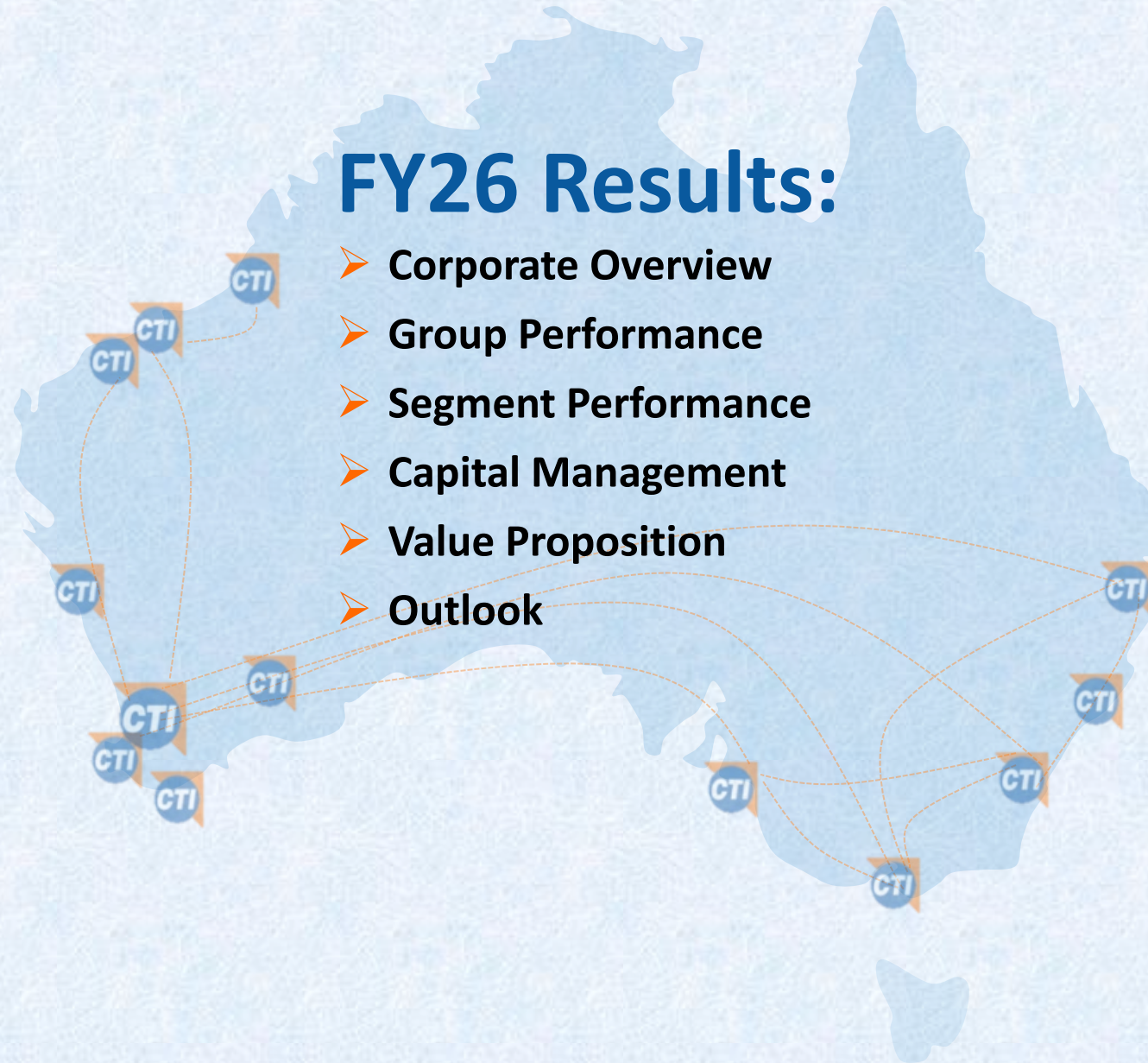


Growth driven by strong execution from staff and targeted investment

- ✓ Record revenue and earnings
- ✓ Capitalised on higher volumes by filling available capacity following investments in property, vehicles and equipment
- ✓ Earnings resilience from strong and growing network coverage across multiple states, services breadth and customer diversity
- ✓ Generating value from property through capital appreciation, hedge against rising rents and operational efficiencies
- ✓ Continued investment in people, transport equipment and technology is delivering ongoing efficiency gains
- ✓ Strong funding capacity maintained to continue growth initiatives

FY26 Results:

- Corporate Overview
- Group Performance
- Segment Performance
- Capital Management
- Value Proposition
- Outlook



CORPORATE OVERVIEW



Diversified national transport and logistics company with strategic property assets

About CTI Logistics (ASX:CLX)

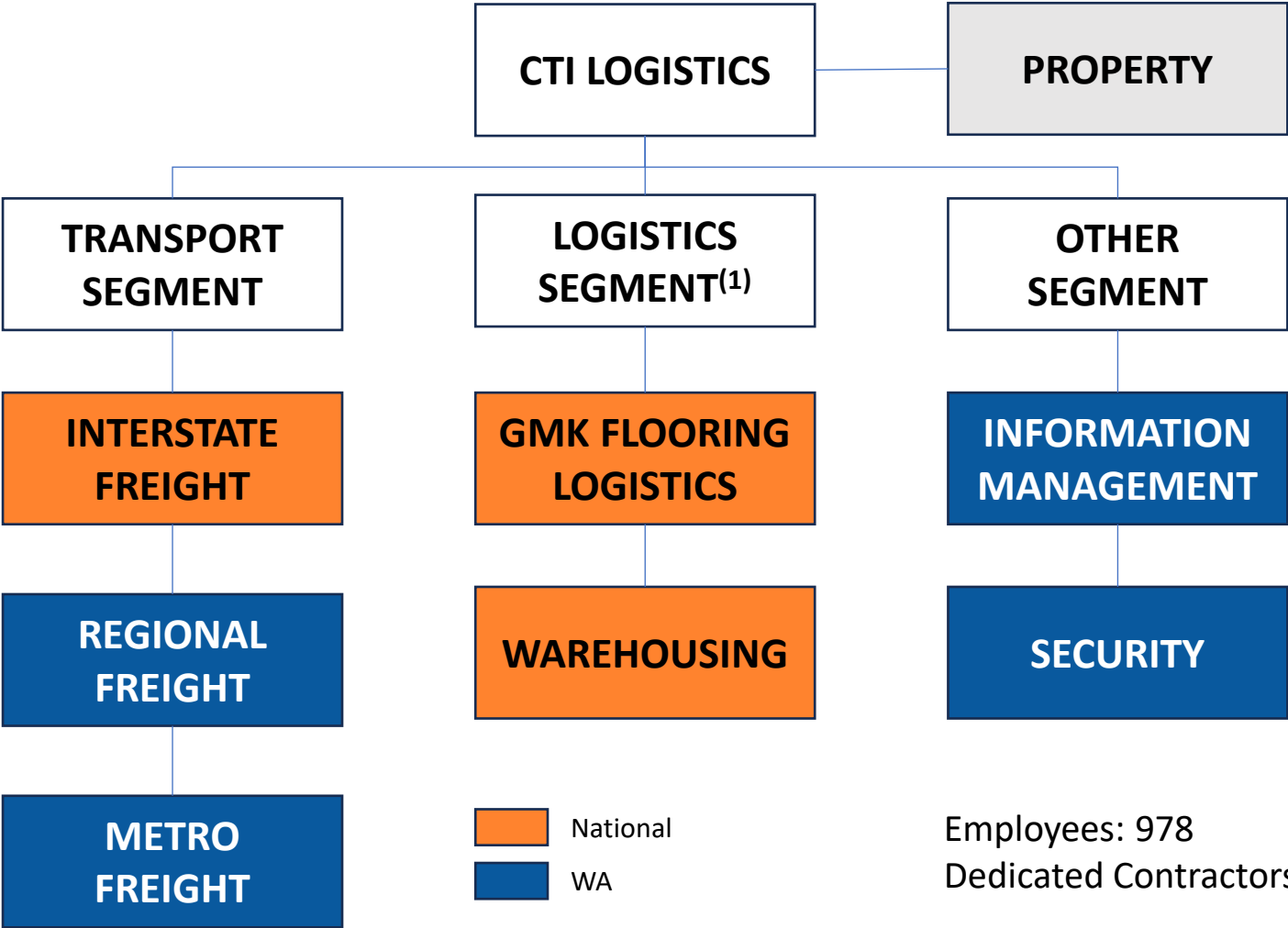
CTI Logistics (CTI) is a growing and diversified company focused on transport and logistics services across Australia and supported by strategic owner-occupied property. CTI also provides information management and security services.

Board of Directors

David Watson (Chairman)
David Mellor
Bruce Saxild
Owen Venter
Matthew Watson
William Moncrieff (Non-executive)
Roger Port (Non-executive)

Corporate Overview (*25 August 2026)

Share price*	\$2.65
Shares on issue	80.9m
Market capitalisation*	\$214.4m
Net debt	\$36.0m
Enterprise value*	\$250.4m
Dividend yield*	5.3% ²
Top 20 Shareholders	73%
Key Management Personnel	40%



Employees: 978
Dedicated Contractors: 523

Note 1: Logistics includes warehousing and related distribution
Note 2: Based on FY26 interim and final dividend

GROUP PERFORMANCE

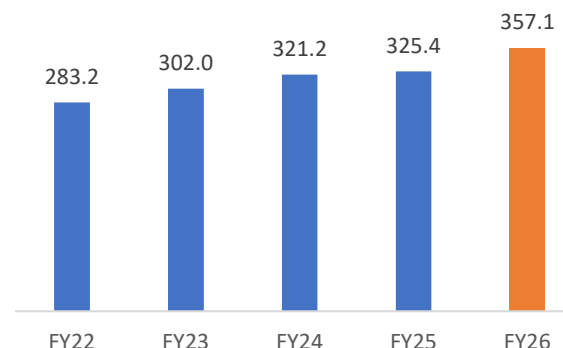


Record revenue and earnings

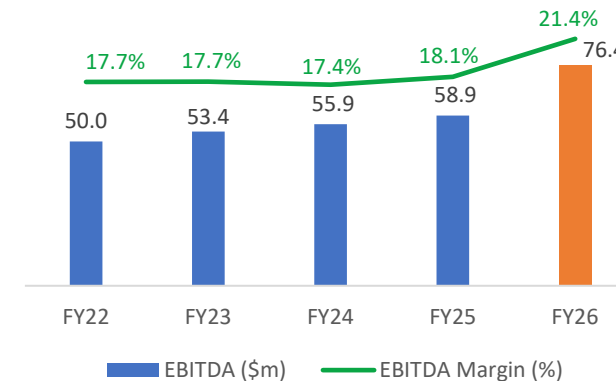
- **Revenue:** Strong volume growth in transport and logistics
- **EBITDA:** Significant increase in transport cash generation and EBITDA margins
- **PBT:** Significant increased utilisation of vehicles, equipment and facilities resulting in efficiency gains across the asset base
- **Capital Investment:** Acquisition of an adjacent Karratha property, vehicles, plant and equipment (includes racking for warehouse expansion)

Financial Performance			
\$m	FY26	FY25	Change
Revenue	\$357.1	\$325.4	9.7%
EBITDA ⁽¹⁾⁽²⁾	\$76.4	\$58.9	29.6%
EBITDA Margin	21.4%	18.1%	18.1%
EBIT	\$42.9	\$27.4	56.8%
PBT ⁽²⁾	\$34.6	\$19.7	76.3%
NPAT ⁽²⁾	\$24.0	\$14.2	68.9%
Cash	\$9.9	\$10.5	-6.5%
Debt (Borrowings)	\$45.9	\$54.1	-15.2%
Capex	\$20.5	\$34.3	-40.2%
Gearing ⁽³⁾	20.0%	25.3%	-21.1%
Net Debt / EBITDA	0.5	0.7	-36.2%
EPS (Diluted)	30.3cps	18.1cps	67.8%
DPS ⁽⁴⁾	14cps	10.5cps	33.3%
NTA / share	149cps	130cps	14.3%

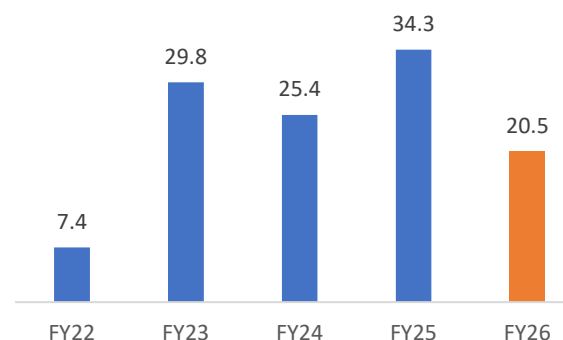
Revenue (\$m)



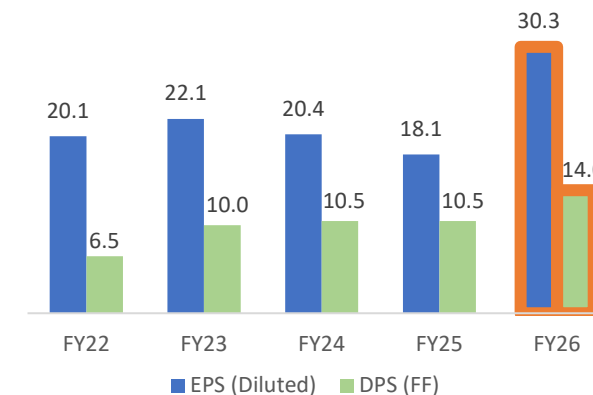
EBITDA (\$m), %



Capital Investment - Paid (\$m)



Earnings and Dividend (cps)



Note 1: EBITDA is earnings from operating activities before interest, taxes, depreciation and amortisation expenses

Note 2: Includes reversal of \$2.1m prior impairment of freehold land following building completion at Hazelmere

Note 3: Net Debt (including Loans and Borrowings less Cash) divided by Equity plus Net Debt

Note 4: Based on FY26 interim and final dividend

TRANSPORT SEGMENT PERFORMANCE



Increased freight volumes across the network driving strong margins



Transport profit and loss (\$m)	Jun 26 ⁽¹⁾	Jun 25 ⁽¹⁾
Transport Revenue	214.8	191.3
Transport Revenue growth %	12%	
Transport EBITDA	37.6	22.8
Transport EBITDA margin %	17%	12%
Transport PBT	24.1	9.7
Transport PBT margin %	11%	5%

Transport Overview

- Significant increase in volumes across the transport network combined with an increase in project work, driving utilisation and efficiency gains
- Available capacity remains in the network

Interstate Freight

- Focused on improving first margin and disciplined cost control
- Ongoing efficiencies from system improvements and new equipment

WA Regional Freight

- Higher volumes continued across the period, particularly May and June
- Margin benefitting from higher volumes, ongoing project revenue and improved utilisation of vehicles, equipment and facilities
- Continued network expansion in terms of reach and capacity to take advantage of new opportunities

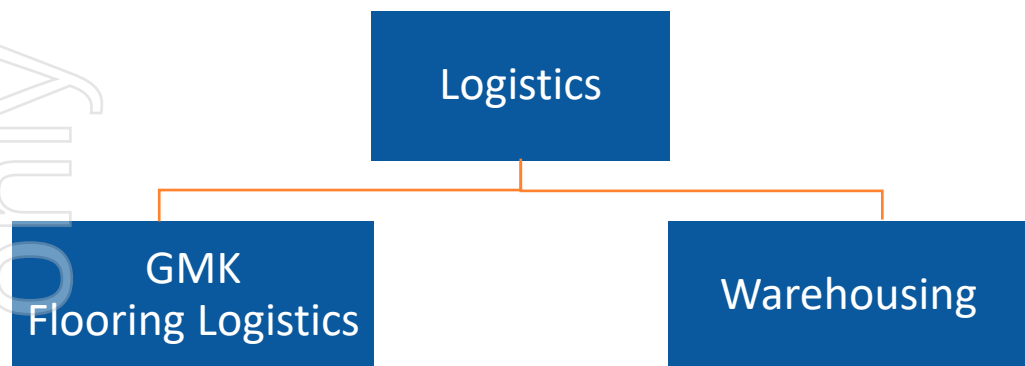
WA Metro Freight

- Stronger than expected freight volumes across the period, particularly May and June
- Courier and Taxi Truck earnings improved due to more higher margin work

LOGISTICS SEGMENT PERFORMANCE



Strong growth with increased utilisation of expanded capacity



Logistics profit and loss (\$m)	Jun 26 ⁽¹⁾	Jun 25 ⁽¹⁾
Logistics Revenue	135.0	126.9
<i>Logistics Revenue growth %</i>	6%	
Logistics EBITDA	29.6	27.9
<i>Logistics EBITDA margin %</i>	22%	22%
Logistics PBT	6.3	6.1
<i>Logistics PBT margin %</i>	5%	5%

Logistics Overview

- Strong demand in line with expansion in east coast capacity, offset by relocation costs in WA
- Available capacity remains in the network

GMK Flooring Logistics

- Increased storage and handling activity, VIC operating near capacity while NSW and QLD are continuing to fill available space
- Margin improvement as site utilisation increases
- Expansion of the network into east coast regional locations supported by investment in vehicles and equipment

Warehousing

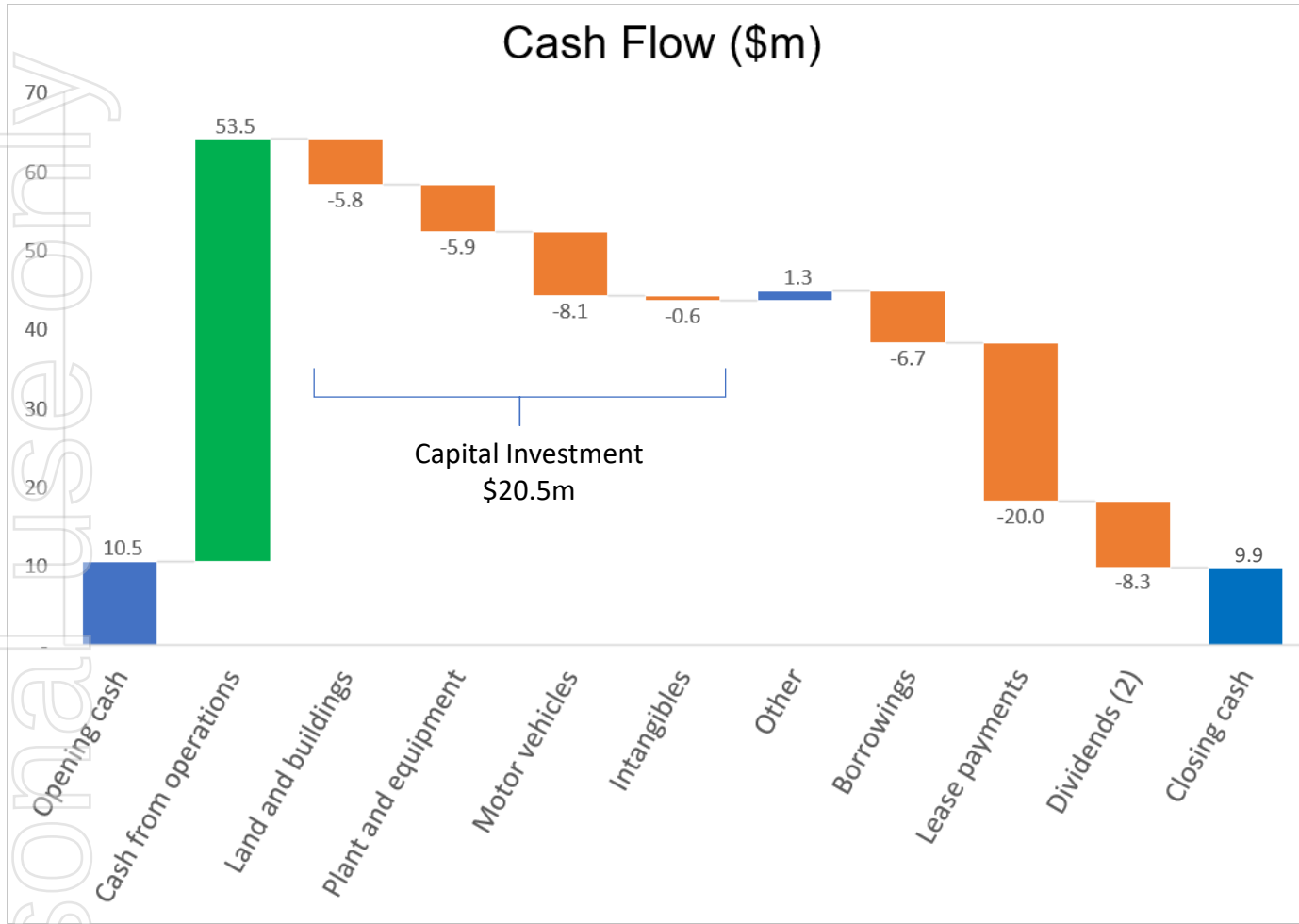
- Relocation costs incurred following the transition from a leased facility to the new 17 Lakes Rd Hazelmere WA facility
- Expected moderation in WA minerals and energy activity, offset by strong growth in SA activity
- Rollout of new warehouse management system progressing to plan

Property profit and loss (\$m)	Jun 26 ⁽¹⁾	Jun 25 ⁽¹⁾
Property Revenue	10.2	9.7
Property Revenue growth %	5%	
Property EBITDA ⁽²⁾	7.8	7.6
Property EBITDA margin %	77%	79%
Property PBT ⁽²⁾	4.0	4.5
Property PBT margin %	39%	46%

Property Overview

- 17 Lakes Road Hazelmere WA development is now ~80% utilised (expected to be full by December 2026)
- Independent valuation of \$35m for 17 Lakes Road Hazelmere WA resulting in a reversal of prior impairment of \$2.1m
- Internal rent from owner occupied properties charged at market rates
 - Hedge against higher property costs in the Transport and Logistics Segments
- Value of all properties is \$74m above carrying value
- Following year end, CTI entered into a binding agreement to purchase a site in Welshpool WA to accommodate the CTI Interstate transport operation and remove two leases

Capital investment funded by strong cash flow



Strong cash generation and working capital management

- **Operating cash flow:** Up 28% to \$53.5m
- **Receivables:** Continue to be well managed

Balance Sheet strength

- **Net Debt / Total Capital⁽¹⁾:** Paid down debt and gearing reduced to 20%, backed by company owned property
- **Funding capacity:** Undrawn facility of \$20.7m plus \$9.9m Cash (total available funds is \$30.5m)

Growth Capital

- **Purchase of Karratha property:** Adjacent to current Karratha property, transaction completed in February 2026 for \$5.8m

Shareholder Returns

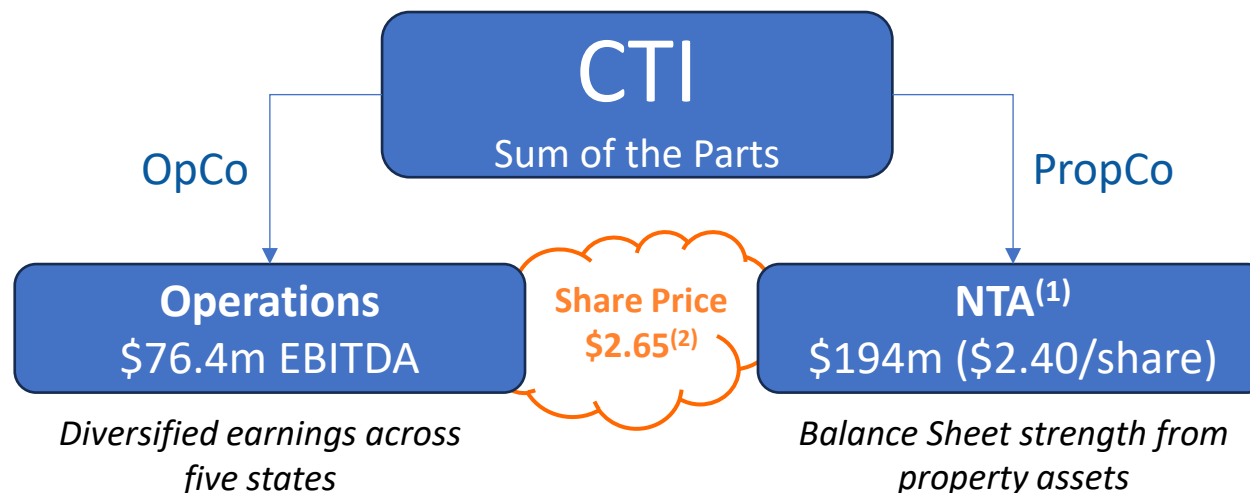
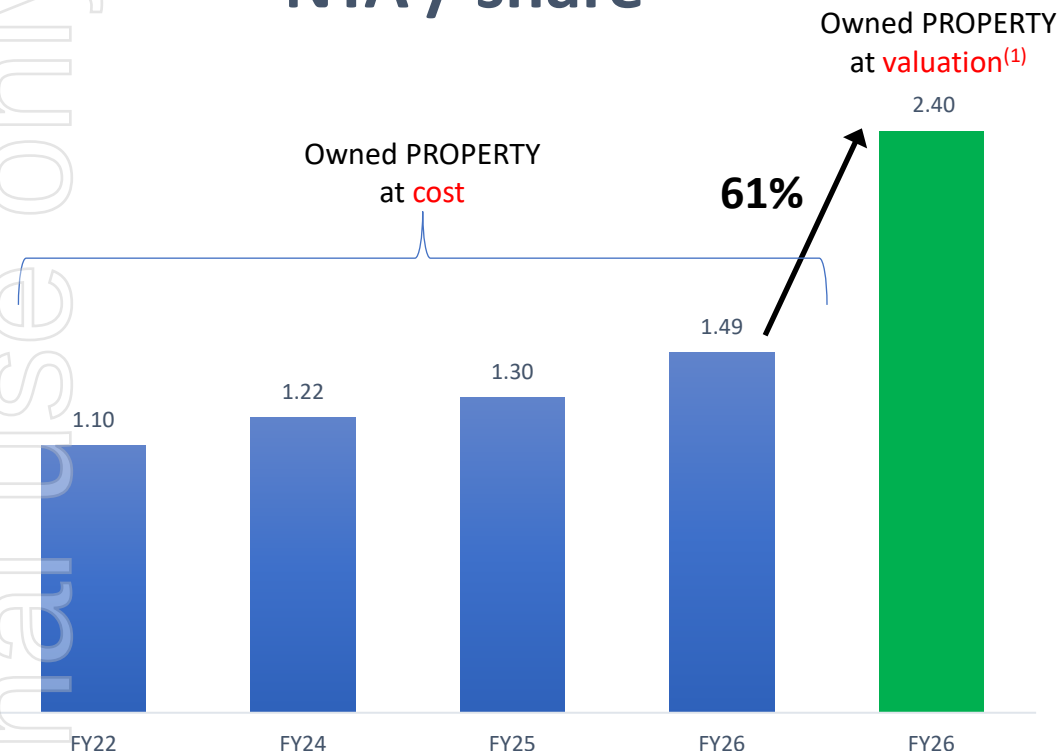
- **Dividends:** Commitment to regular fully franked payouts (\$44m franking credits)

VALUE PROPOSITION



Significant unrecognised property value underwrites share price

NTA / share

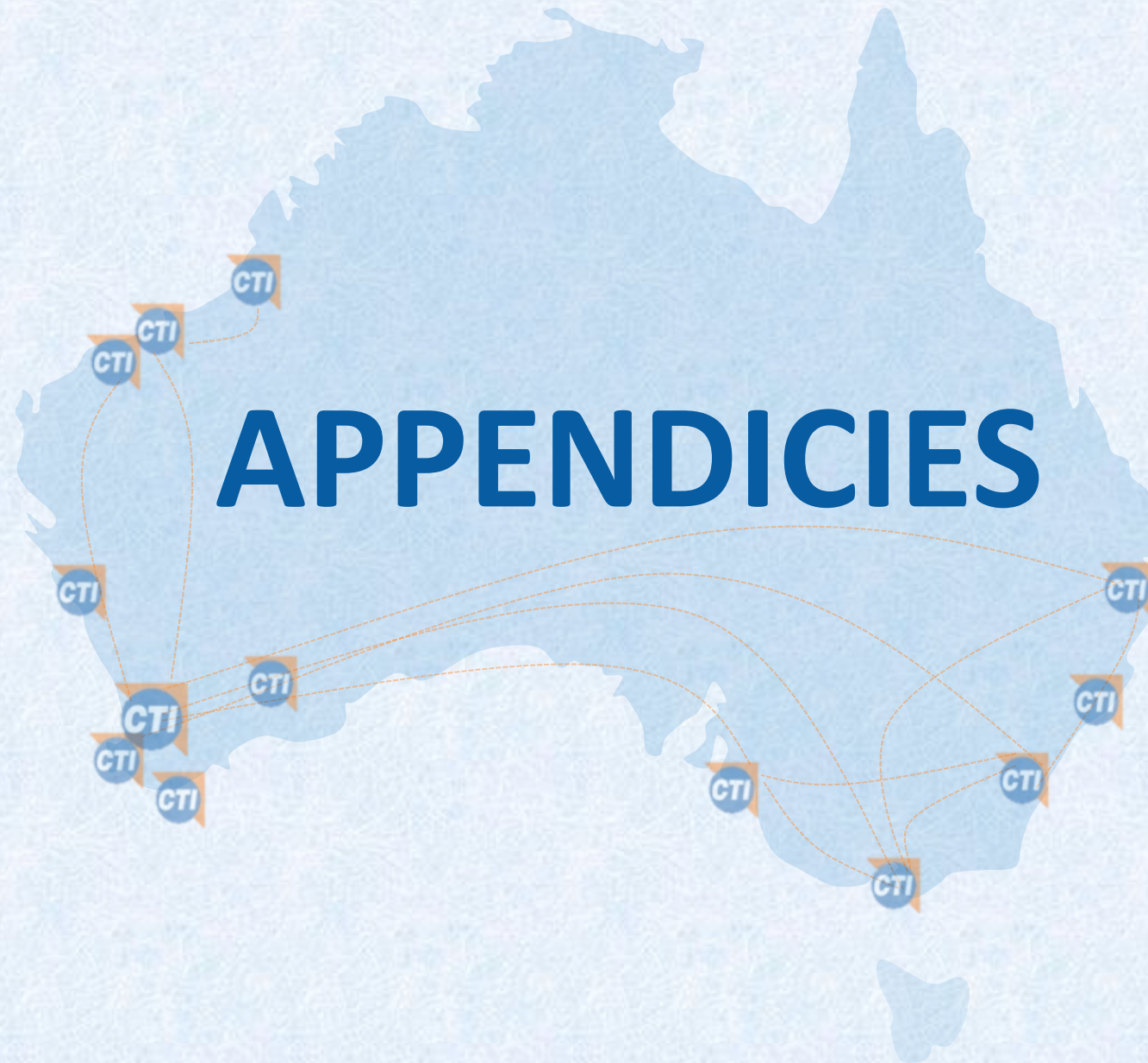


PROPERTY

- **Carrying Value:** Recorded on Balance Sheet at a cost of \$118m (FY25: \$112m)
- **Independent Value:** \$192m⁽¹⁾ or \$2.37/share (FY25: \$176m)
- **Unrecognised Value:** \$74m above carrying value



- **Positive medium-term outlook:** Supported by Australia's population growth, public / private infrastructure spend, minerals and energy, regional development and online spending penetration
- **Capital Allocation:** Balanced approach to growth initiatives, returns to shareholders and balance sheet strength
- **Operational Excellence:** Pursue higher margin organic growth with a focus on customer satisfaction, staff wellbeing, technology and costs
- **Organic Growth:** Leverage available capacity in CTI's network within a normalising industry following a period of oversupply
- **Inorganic Growth:** Continue to actively assess a pipeline of earnings accretive opportunities in a consolidating freight market



Couriers	On-demand express metro and outer metro services
Parcels	Same day and overnight distribution, e-commerce “last mile”
Taxi Trucks	On demand express services and hourly hire services; vehicles include two tonne to semi-trailers
Fleet Management	Dedicated truck and trailer services working exclusively for the customer
Regional Freight	- Scheduled road services to South-West and North-West of WA; vehicles include rigids to triple road trains - Supply base for mining and energy customers
Specialised Services	Rail and wharf container handling, truck mounted cranes, tail lift vehicles and hot shot services
Interstate Freight	Scheduled road and rail services to and from Perth, Adelaide, Melbourne, Sydney and Brisbane



National Warehousing	- Australia-wide 3PL and 4PL supply chain solutions - Contracted distribution centre services - Bulk product storage - Consolidation services	- Cross docking - Temperature controlled and food grade (HACCP & SQF) storage
E-commerce Fulfilment	- Rapid distribution - Inventory management	- Pick and pack, labelling - Reverse logistics management
CTI Projects	- Supply base warehousing and asset management - Project labour services - Plant and equipment hire - Minerals and energy projects	- Quarantine cleaning and fumigation - Asset preservation shrink wrapping
National Flooring Logistics (GMK)	- Largest independent flooring logistics service provider in Australia - Australia-wide scheduled distribution network	- Carpet and vinyl cutting services - Specialised equipment



Property	- Property development of owned land - Property management of owner occupied and investment properties
Information Management	Document and Sample Storage - Secure storage - Cataloguing and document retrieval - Computer media and mineral samples Destruction - On-site destruction of documents/media and recycling - Closed loop service utilising CTI transport and warehousing facilities
Security	- Installation, maintenance and monitoring of residential and commercial security alarms - Lone worker and independent living solutions - Largest independent A1 grade monitoring station in WA - ASIAL A1 graded 24/7 control room to the new Australian Standard AS2201.2:2022





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