aerometrex

27 August 2026

ASX Announcement (AMX)

Aerometrex delivers record FY26 MetroMap subscription revenue, ACV growth and EBITDA

Aerometrex Limited (ASX: AMX, Aerometrex or the Company) today announced its results for the twelve months ended 30 June 2026 (FY26), reporting record annual revenue of $26.84m, record MetroMap subscription revenue of $12.17m, a 37.8% increase in MetroMap ACV to $14.55m, record EBITDA of $7.68m, and positive free cash flow.

FY26 key financial results included:

$ millions	FY26	FY25	Change %
Group Revenue	**26.84**	23.90	12.3% ↑
MetroMap Subscription Revenue	**12.17**	9.57	27.2% ↑
MetroMap Annual Contract Value (ACV)	**14.55**	10.56	37.8% ↑
EBITDA	**7.68**	3.46	122.3% ↑
Net loss after tax	**(2.90)**	(6.57)	55.8% ↑
Cash	**3.56**	3.88	(8.2%) ↓
Free cash flow[1]	**4.22**	(1.00)	521.7% ↑
Free cash flow (after lease payments)	**0.87**	(3.28)	126.5% ↑

[1] Free cash flow = Operating cash flows – Investing cash flows

Other key highlights

- Expansion of the Landchecker agreement with a larger minimum commitment and longer contract term
- Expansion of MetroMap partner program to add a dozen new partners including OpenSolar, InCanopy and Lotsearch, a significant endorsement of our Partner Program strategy
- Award of a significant LiDAR contract with a major Global Energy company
- Award of a contract by the NSW Government for the delivery of aerial imagery via its MetroMap platform
- Award of two Off the Shelf license agreements with AI Innovators, Neara and Zeromatter
- Award of the Whole of Victorian Government (WoVG) agreement to provide MetroMap aerial imagery services to Victorian Government agencies.

Commenting on the FY26 results, Aerometrex Managing Director & CEO Robert Veitch said:

"This year was a very strong result for the company and a landmark year for MetroMap. We made improvements across all aspects of the business and drove significant growth while also reducing our cost base through disciplined execution. We saw growth across subscription, project and off-the-shelf revenue. The improvements in EBITDA and free cash flow demonstrate a clear inflection point and a business primed for growth. The Aerometrex team can all be proud of what was achieved in the last year."

Financial performance

Total operating revenue increased by $2.94m to $26.84m, while operating costs decreased by $1.51m. This led to EBITDA growth of 122.3% from $3.46m in FY25 to $7.68m for FY26. With net finance costs coming down due to lower debt levels, free cash flow improved from a net outflow of $1m in FY25 to a net inflow of $4.22m in FY26. Pleasingly, the Company generated free cash flow after lease payments of $0.87m, a $4.16m improvement on FY25.

MetroMap

The Company continued to focus on the growth of the MetroMap program achieving 37.8% growth in ACV to $14.55m at 30 June 2026. MetroMap ACV has achieved a compound annual growth rate (CAGR) of 21% since June 2022. Statutory subscription revenue increased 27.2% to a record $12.17m and contract liabilities for subscription revenue billed in advance increased by 40.9% to $5.86m.

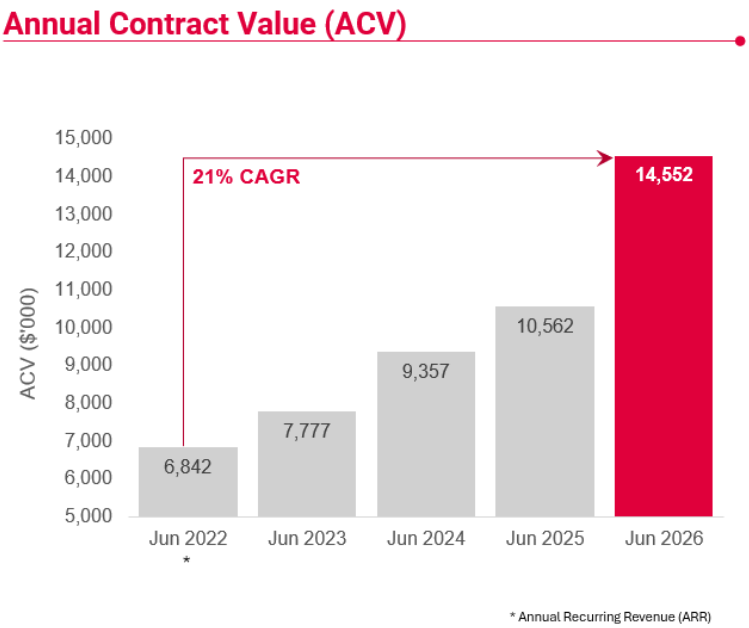

Figure 1: MetroMap ACV outcomes

In the first half of the year, MetroMap launched its largest ever upgrade, adding oblique imagery that allow customers to view an area with 45-degree imagery, an elevation data tool which measures heights of terrain and built objects, contour lines, and hillshade, and an enhanced user interface. MetroMap also has continued to increase and refine the capture program in line with customer needs. The Company continues to innovate MetroMap in order to provide our customers with additional capabilities and greater value for their subscriptions.

MetroMap benefits from being the only Australian-owned imaging service, highlighted by wins with the NSW, WA and VIC governments. It is achieving increased adoption across all business sizes, with Average Revenue Per Subscriber (ARPS) up 24.9% in the period, monthly active users up 17% and user session time is up 12%, a reflection of how embedded MetroMap has become in our customers' processes.

LiDAR

LiDAR revenue was up 8.2% to $11.81m as market conditions continued to see reduced margins and increased competition. The Company has increased its win rate and is winning more contracts than ever but seeing generally smaller contract sizes.

We continue to utilise our LiDAR fleet opportunistically on MetroMap image capture resulting in dual purpose missions which have created off-the-shelf LiDAR datasets - a new revenue source highlighted by the June wins announced to market.

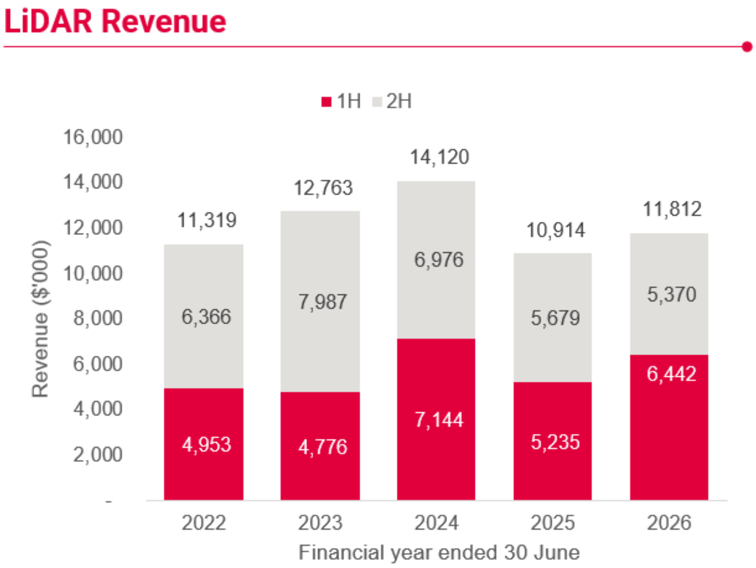

Figure 3: Historical LiDAR revenue outcomes

Global 3D
3D delivered strong revenue growth, up 23.5% to $1.89m on the back of projects across Australia and the US.

Major projects included a 3D infrastructure program for PennDOT (Pennsylvania Department of Transportation) for the Walt Whitman interchange in Philadelphia and several projects around local government and infrastructure in Australia. The off-the-shelf sale to Zeromatter highlights the value of Aerometrex's vast library of data including 3D models across Australia, New Zealand, and the United States.

As we move into FY27, we are focussed on ongoing development and innovation on our 3D offering to make it more appealing to a wider audience and expect to see benefits from our entire sales team now seeking 3D opportunities.

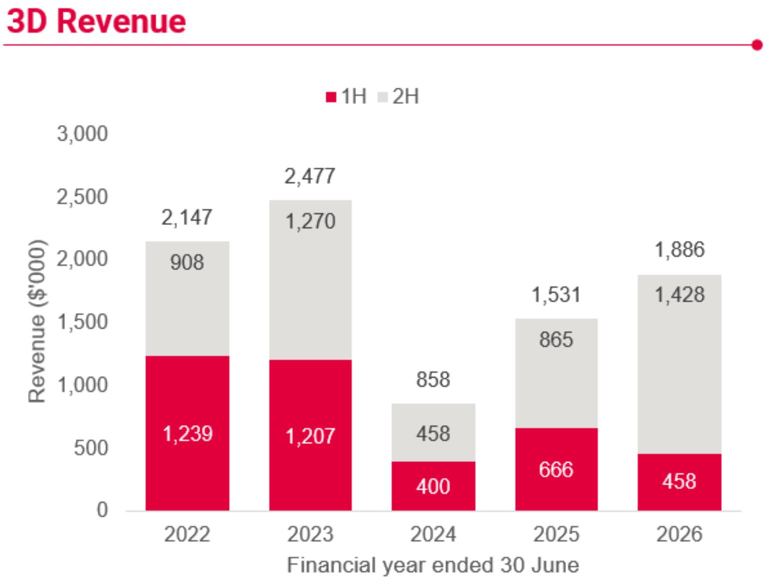

Figure 4: Historical 3D revenue outcomes

FY27 outlook
Aerometrex continues to be the only ASX listed business that specialises in imagery subscription services, airborne LiDAR and high-resolution 3D models. The Company remains committed to building revenue across its three core product lines, with a strong emphasis on growing the MetroMap subscription business and delivering value for shareholders.

Commenting on the Company's outlook, Mr Veitch said:
"FY27 sees Aerometrex start in a much stronger position and with more momentum than the previous year. We remain laser focused on ensuring we have the right people, processes and cost structures in place to make the coming year our best yet. I am confident that we are well-positioned to capitalise on new opportunities and deliver greater value to our customers, partners, and shareholders. With the business now generating free cash, now is the time to look for further growth opportunities that align with our strategic goals. "

This release is approved by the Board of Directors of Aerometrex Limited.

- ENDS –

ADDITIONAL INFORMATION

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About Aerometrex Limited

Aerometrex is a trusted and leading geospatial tech company specialising in providing geospatial solutions & insights for our customers. Our key products - MetroMap, LiDAR and 3D visualisation models support wide-ranging industries and customer requirements. The Company, established in 1980, has a strong Board and executive team with significant industry experience. The Company undertakes activities in Australia and USA.

For further information, please visit www.aerometrex.com.au.