ASX Announcement | 27 August 2026
Strong growth across key business metrics

Raiz Invest Limited (ASX:RZI) (Raiz) is pleased to report its financial results for the year ended 30 June 2026 (FY26).

FY26 Highlights[1]

- **Strong growth across key business metrics,** with total revenue up 21.4% to $29.2m
    - Active Customers[2] of 351,362 up 6.7%
    - ARPU[3] of $85.87 up 13.5%
    - FUM of $2.32bn up 27.5%
- **Underlying EBITDA[4] of $5.5m**, up 92.8%, with UEBITDA margin of 18.7% up 6.9 pp
- **Statutory NPAT of $3.5m,** includes non-recurring expenses of $1.3m and tax benefit of $3.2m
- **Operating cashflows[5] of $5.1m,** up 30%, free cash flow[6] of $2.7m and cash balance of $15.4m

FY26 Results Overview[7]

$m	FY26	FY25	Change
Revenue	29.2	24.1	21.4%
Underlying EBITDA	5.5	2.8	92.8%
Underlying EBITDA Margin	18.7%	11.8%	+6.9pp
Statutory Net Profit (Loss) After Tax	3.5	(0.4)	+3.9m
Cash	15.4	13.0	18.5%

Overview of FY26 Performance

Operating revenue was up 21.4% to $29.2m (FY25: $24.1m) driven by a 6.7% increase in Active Customers to 351,362 (FY25: 329,277) and a 13.5% increase in ARPU to $85.87 (FY25: $75.67). ARPU growth reflects the focus on growing higher-revenue products and the August 2025 fee increase, which accompanied the launch of a number of new products and features.

Funds Under Management (FUM) increased by 27.5% to $2.32bn (FY25: $1.82bn), driven by strong net inflows of $219m (FY25: $210m) and positive market movements. Super FUM increased by 27.9% to $496m, Raiz Plus FUM was up 42.9% to $424m and Kids FUM increased by 54.4% to $123m.

Underlying EBITDA increased by 92.8% to $5.5m (FY25: $2.8m). Underlying EBITDA margin was 18.7% (FY25: 11.8%), demonstrating the operating leverage of the business model.

Underlying operating expenses increased by 11.9% to $23.8m (FY25: $21.2m). This reflects new hires in the senior management team, and an increase in headcount to build capability and capacity across product development, technology, compliance and data functions, as well as investments in customer engagement capability.

Raiz incurred non-recurring expenses of $1.3m relating to corporate advisory options issued as well as CEO transition costs.

Net Profit After Tax of $3.5m (FY25: $0.4m loss) includes a tax benefit of $3.2m due to the recognition of a deferred tax asset in respect of prior year tax as reported in the 1HFY26 results.

Positive operating cash flows of $5.1m, up 30% (FY25: $4.0m), supported positive free cash flows of $2.7m with the cash balance at balance date increasing to $15.4m (FY25: $13m).

Increasing customer engagement

Over the past year, Raiz continued to strengthen customer engagement through new product innovation and the increasing customer adoption of multiple products. Raiz Kids Portfolios increased by 26.2%, Plus Portfolios increased by 19.5% and Super Customers were up by 13.1% over the year.

In Q1 FY26, Raiz launched a new product range and platform enhancements, including Raiz Lite, a low-cost entry plan for first-time investors and Raiz Academy, a new online education platform designed to boost financial literacy and consumer confidence.

Customers are increasingly utilizing recurring deposits, which remain relatively steady throughout the market cycle, to grow their average balances to $6,609, up 19.5%.

Raiz has a suite of best-in-class products that have been recognized by WeMoney, including Best for Round-Up Investing and Best for Kids Investing, as well as two WeMoney Superannuation Awards for Digital Innovation of the Year and Excellent Rates & Fees[8].

The product development pipeline is focused on US-listed equities and ETFs, whilst direct ASX trading remains a focus to increase customer engagement and is scheduled for delivery in FY27 with greater project discipline placed around these initiatives.

Accelerated execution of strategic objectives through Transformation Program

Raiz's strategic objectives remain unchanged under new leadership.

- Strengthen leadership and build team capacity and capability
- Build and maintain strategic partnerships
- Deliver leading customer experiences
- Develop innovative new products and enhancements
- Optimise capital use
- Strengthen operational resilience, risk culture and governance frameworks

Raiz is now focused on accelerating the execution of these objectives through a targeted Transformation Program. The transformation will deliver stronger capability, disciplined execution, performance and internal processes. Raiz's strong capital position supports investment in the business.

The four core elements of this Transformation Program are:

- Customer acquisition, conversion and lifetime value
- Brand evolution and market positioning
- AI-enabled customer engagement
- Broader wealth platform enablement

The Transformation Program is enabled by critical shifts under new leadership which are:

- Enhancing leadership capability
- Building a high-performance culture
- Improving internal processes
- Exploring strategic M&A opportunities

Craig Keary, Raiz Invest CEO explains:

"As the new CEO, I am really excited by the opportunities ahead for Raiz. We enter FY27 with a solid foundation of Active Customers, Funds Under Management, a strong balance sheet, market-leading products and a trusted consumer brand.

Under my leadership, we will invest in people and systems through the Transformation Program over the next 18 months, in order to sustainably scale the business over time. Disciplined execution in a culture with an ambitious mindset will be the core focus in order to accelerate our growth trajectory.

We continue to explore selective M&A opportunities that accelerate distribution or enhance our product suite."

Full year results overview: To watch an accompanying overview of the FY26 financial results, and ask any questions, please visit the Raiz Investor Hub, available on 28 August 2026.

Ends

Authorised for release by The Board of Directors.

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About Raiz Invest Limited

Raiz Invest Limited (ASX: RZI) is a multi-award-winning fintech platform helping Australians build long-term wealth. Raiz pioneered the 'Round-Up' concept in Australia – where everyday purchases are rounded-up to the next dollar and the difference is invested into a Raiz Investment account – opening the door for first-time investors.

Raiz is committed to improving the financial wellbeing of all Australians. At Raiz, we believe that everyone deserves the tools to build a better financial future, regardless of age, income, or experience. Our vision is to empower Australians by providing accessible, empowering, and smart investment options. We are on a mission to reshape the way people think about saving and investing, making it easier for all Australians to take control of their financial future. Raiz – Investing made simple.

To find out more, please visit www.raizinvest.com.au or the Investor Hub https://investorhub.raizinvest.com.au/ .

[1] All percentage movements are versus the prior corresponding period (FY25), unless otherwise stated.
[2] Active Customers are fee paying accounts.
[3] Average Revenue Per User (ARPU) is calculated as annual revenue / average Active Customers, being the simple average of Active Customers at the beginning and end of the financial year.
[4] UEBITDA is a non IFRS measure which represents Earnings Before Interest, Tax, Depreciation, Amortisation (EBITDA) adjusted to exclude non-recurring items and share-based payments expense.

[5] Operating cashflow from continuing operations only. FY25 comparative excludes net cash outflows of $1.2m from discontinued operations.
[6] Free cash flow is defined as operating cash flows from continuing operations net of investment in product development capital expenditures.
[7] For further details, refer to the Financial Report for the year ended 30 June 2026 and the results presentation.
[8] https://www.wemoney.com.au/financial-services-awards