ASX Announcement
27 August 2026

Results for announcement to the market
Year ended 30 June 2025

Attached is the Appendix 4E relating to Corporate Travel Management Limited's results for the year ended 30 June 2025.

Authorised for release by the Board.

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Corporate Travel Management Limited
Appendix 4E
Preliminary final report

1. Company details

Name of entity:	Corporate Travel Management Limited
ABN:	17 131 207 611
Reporting period:	For the year ended 30 June 2025
Previous period:	For the year ended 30 June 2024

2. Results for announcement to the market

	2025 $'000	Restated[1] 2024 $'000	Change $'000	Change %
Revenue from ordinary activities	635,768	637,081	(1,313)	-
(Loss)/Profit before tax	(364,690)	31,539	(396,229)	(1256%)
(Loss)/Profit from ordinary activities after tax	(346,703)	20,887	(367,590)	(1760%)
Net (loss)/profit for the period attributable to members	(348,546)	18,954	(367,500)	(1939%)

	2025 Cents	Restated[1] 2024 Cents
Basic (loss) per share/earnings per share	(245.3)	13.0
Diluted (loss) per share/earnings per share	(245.3)	13.0

[1] Restated to reflect prior period adjustments – refer to note 34 of the Annual Report.
[2] Diluted (loss)/earnings per share (EPS) is calculated based on EPS adjusted for shares from unvested share appreciation rights, and performance rights with a hurdle price below the prevailing share price at the period end where they are not anti-dilutive.

The loss for the Group after providing for income tax and non-controlling interest amounted to $348.5 million (30 June 2024: profit of $19.0 million).

3. Dividends

Current period
An unfranked final ordinary dividend of 12.0 cents per share was paid on 4 October 2024 in respect of FY24 and an unfranked interim ordinary dividend of 10.0 cents per share was paid on 4 April 2025.

Previous period
An unfranked final ordinary dividend of 22.0 cents per share was paid on 5 October 2023 in respect of FY23 and an unfranked interim ordinary dividend of 17.0 cents per share was paid on 5 April 2024.

4. Financial results and commentary on results

The Annual Report of Corporate Travel Management Limited for the year ended 30 June 2025 is attached, and includes the following:

- Consolidated Statement of Profit or Loss and Other Comprehensive Income
- Consolidated Statement of Financial Position
- Consolidated Statement of Changes in Equity
- Consolidated Statement of Cash Flows
- Notes to the Consolidated Financial Statements
- Consolidated Entity Disclosure Statement
- Directors' Declaration

Refer to the Directors' Report incorporating the Operating and Financial Review and the 2025 Annual Report for commentary on results.

5. Net tangible assets

	Jun 2025 Cents	Restated[1] Jun 2024 Cents
Net tangible assets per ordinary security	(52)	8

[1] Restated to reflect prior period adjustments – refer to note 34 of the Annual Report.

Net tangible assets per ordinary security computation excludes right-of-use assets and lease liabilities.

6. Loss of control over entities

In FY25, the following entities were deregistered:

- Sainten Pty Limited (date of deregistration - 03 July 2024)
- Travelogic Pty. Limited (date of deregistration - 03 July 2024)
- STA Travel Academic Pty Limited (date of deregistration - 20 November 2024)
- Corporate Travel Management (Poland) SP. z.o.o (date of deregistration - 11 April 2025)
- Atlas Limited (date of deregistration - 19 May 2025)
- Show Group (NZ) Limited (date of deregistration - 19 May 2025)
- ETM Travel Pty Ltd (date of deregistration - 21 May 2025)
- Floron Nominees Pty Ltd (date of deregistration - 21 May 2025)
- Inspire Travel Management Pty Limited (date of deregistration - 18 June 2025)
- Nexus Point Travel Pty Limited (date of deregistration - 18 June 2025)

7. Supplementary information

The financial statements have been audited and a modified opinion has been issued. For additional 4E disclosures, refer to the 2025 Annual Report lodged with ASX on 27 August 2026.

This Appendix 4E should be read in conjunction with the Directors' Report and the audited financial statements for the year ended 30 June 2025.