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FULL YEAR RESULTS FY26

ACN 672 407 171
ASX:CVL | SGX:P9D

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ABOUT CIVMEC

Civmec is a proudly Australian company delivering integrated, multidisciplinary services across the energy, resources, infrastructure, marine and defence sectors.

A$968m
market cap (as at 20 August 2026)

509,625,000
shares on issue (as at 20 August 2026)

68%
shares on ASX (as at 20 August 2026)

32%
shares on SGX (as at 20 August 2026)

Australian
company listed on ASX & SGX

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STRONG DIVERSIFICATION

Manufacturing

Our extensive experience and cutting-edge facilities enable us to deliver safe, high-precision manufacturing.

- Heavy engineering
- Offsite modular assembly
- Bulk material handling equipment
- OEM material handling equipment

Construction

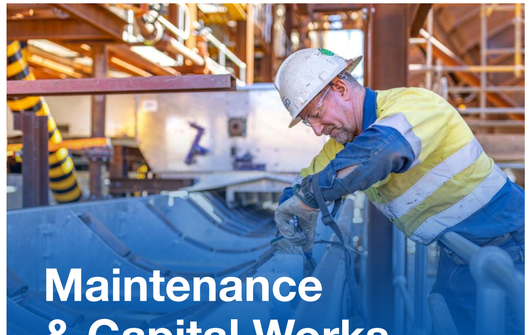
Our multidisciplinary services and construction expertise facilitate fully integrated, turnkey project solutions.

- Module installation
- Structural, mechanical and piping (SMP)
- Electrical, instrumentation and control (EIC)
- Structural concrete works
- Site earthworks

Naval Shipbuilding

Our state-of-the-art shipbuilding capabilities are contributing to Australia's maritime defence programs.

- Start-to-finish naval shipbuilding
- Steel plate and profile processing
- Block and pipe spool fabrication
- Surface treatment
- Final consolidation



Maintenance & Capital Works

Our comprehensive services ensure asset longevity through tailored maintenance and upgrade solutions.

- SMPE&I maintenance
- Civil works
- Industrial insulation
- Rope access
- Heat resistant industrial linings

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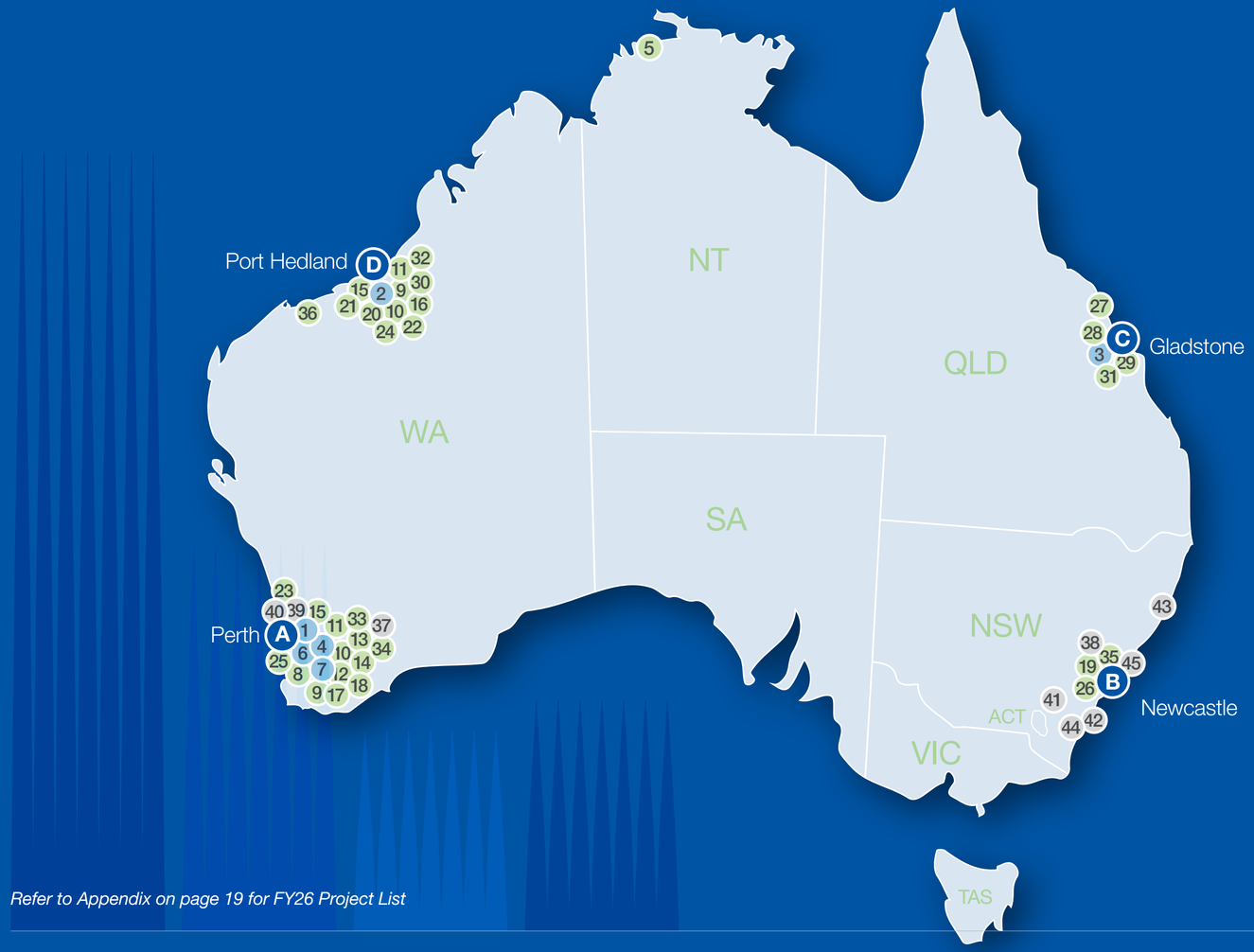
FACILITIES & PROJECTS



Refer to Appendix on page 19 for FY26 Project List

A Henderson

- Largest heavy engineering facility in Australia
- 200,000m² land with extensive wharf access
- Throughput capacity of 80,000 tonnes of steel per annum

B Newcastle

- One of the largest heavy engineering facilities on the east coast
- 227,000m² of land with direct waterfront access
- Throughput capacity of 25,000 tonnes of steel per annum

C Gladstone

- Located on 34,000m² land, with workshop/offices
- Client engagement resulting in increased tendering pipeline

D Port Hedland

- Constructed 5,000m² facility on 50,000m² of land
- Supporting port and process plant maintenance and capital works

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FY26 HIGHLIGHTS

A$903.0m
revenue

A$107.3m
EBITDA

11.8%
EBITDA margin

A$54.6m
cash on hand

A$1.4b
order book (as at 31 July 2026)

A$52.1m
NPAT

5.8%
net profit margin

A$591m
net assets (A$1.16 per share)

Activity increased materially through FY26, with energy and infrastructure, marine and defence growing 62% and 102%. Gross margin was maintained on higher volumes while administrative costs fell, lifting earnings per share 22%, twice the rate of revenue growth. A solid order book provides visibility into FY27 and FY28.

EBITDA: Earnings Before Interest, Taxes, Depreciation and Amortisation
NPAT: Net Profit After Tax

Financial

BALANCE SHEET

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- Final dividend of 3.5 Australian cents to be paid in October 2026 (total 6.0c for FY26)
- Net asset value of A$591.2 million
- Earnings per share of 10.23 Australian cents
- Franking account balance of A$57.9 million after payment of final dividend
- Value of property, plant and equipment (PPE) increased by A$51.4 million to A$620 million, reflecting increase in facility valuations and continued re-investment in the business*

** Figure is joint in effect*

	As at 30 June 2026 (A$'000)	As at 30 June 2025 (A$'000)
CURRENT ASSETS		
Cash and cash equivalents	**54,629**	102,940
Trade and other receivables	**237,186**	52,328
Contract assets	**277,668**	154,969
Other current assets	**4,643**	4,001
Income tax receivable	**-**	8,697
	574,126	322,935
NON-CURRENT ASSETS		
Property, plant and equipment	**619,555**	568,170
Investment properties	**21,082**	19,706
Intangible assets	**10**	10
Deferred tax assets	**5,145**	1,078
	645,792	588,964
TOTAL ASSETS	**1,219,918**	911,899
CURRENT LIABILITIES		
Trade and other payables	**267,788**	86,835
Contract liabilities	**102,817**	71,447
Lease liabilities	**6,365**	5,442
Income tax payable	**9,433**	-
Provisions	**16,662**	13,659
	403,065	177,383
NON-CURRENT LIABILITIES		
Lease liabilities	**59,996**	55,069
Borrowings	**60,000**	60,000
Provisions	**1,550**	379
Deferred tax liabilities	**104,111**	88,556
	225,657	204,004
TOTAL LIABILITIES	**628,722**	381,387
TOTAL EQUITY	**591,196**	530,512

ENERGY SECTOR

A$105.7m revenue in energy sector, segment result A$14.3m*

Secured sizeable new contracts and follow-on awards

Strong delivery performance and client relationships

Increased participation in electrification infrastructure builds

Growing maintenance and energy transition opportunities

*Gross profit before administration expenses

Gorgon Carbon Capture and Storage (CCS)

Secured and progressed a substantial follow-on package for Chevron Australia's CCS long-term optimisation program, expanding the scope to 30 module structures and 75 pre-assembled structures (approximately 2,600 tonnes), including fabrication and delivery of 18km of piping and 6.6km of cable.

Fortescue Charger Facilities

Awarded and commenced a significant electrical infrastructure package for Fortescue's Eliwana and Flying Fish mines, comprising five power stations, four charging stations, and associated civil and electrical works to support mine electrification and decarbonisation initiatives.

Jansz-Io Compression (J-IC) Project

Continued delivery of Chevron Australia's J-IC project for Saipem, comprising the fabrication of nine subsea jumper spools and five large-scale spreader bars, with structures measuring up to 120 metres in length and weighing up to 200 tonnes.

Blakemere Manifold

Awarded a contract by Blakemere to fabricate, assemble, surface treat and test a subsea manifold for Woodside Energy's Pyrenees facility, with works underway at Henderson and extending into FY27.

Maintenance

Expanded recurring maintenance and minor works activity, including refractory maintenance services for Santos, refractory maintenance works at NRG Power Station, and continued fabrication, pipe spooling, testing and surface treatment services for Woodside Energy.

Outlook for FY27

Civmec enters FY27 with a healthy pipeline of opportunities across energy, maintenance and energy transition markets, underpinned by long-standing client relationships, repeat work from key customers and continued investment across the sector.

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RESOURCES SECTOR

A$587.1m revenue in resources sector, segment result A$67.3m*

Strong growth in activity in 2H FY26

Maintenance division continued to expand client base

Increased utilisation of both regional facilities

Milestones reached in OEM material handling division

*Gross profit before administration expenses

Car Dumper 4 (CD4) Renewal Project and Port Debottlenecking Project's Car Dumper 6 (CD6)

Civmec is delivering fabrication, assembly and transportation aids to support major car dumper infrastructure works at BHP's Port Hedland operations. The scope includes fabrication, offsite mechanical installation and full trial assembly prior to transportation.

Port Debottlenecking Project 2 (PDP2)

Mobilised and commenced a major civil works package at Port Hedland to support the installation of CD6, including demolition, earthworks, piling, dewatering infrastructure and construction of an onsite concrete batch plant.

Eneabba Rare Earths Refinery

Substantially completed over 14,000m^3 of concrete works and the design, fabrication, construction and installation of 30 field-erected tanks at Iluka's Eneabba Rare Earths Refinery, while securing a major SMPE&I installation package comprising ~4,000 tonnes of structural steel, 87km of piping and 585km of cabling.

Christmas Creek Green Metal Project

Completed a vertical package at Fortescue's Green Metal Project, including civil and concrete works, structural steel fabrication and installation, mechanical works, piping, and electrical and instrumentation works.

OEM Material Handling

Advanced multiple material handling projects, including the Alcoa reclaimer to trial assembly and Dalrymple Bay Infrastructure Management's (DBIM's) new 1,843-tonne SL1A shiploader design, reinforcing Civmec's position as Australia's only full turnkey OEM material handling provider.

Outlook for FY27

Civmec enters FY27 with strong activity levels across iron ore, critical minerals and processing infrastructure projects. Supported by a diversified service offering spanning major projects, maintenance and OEM material handling, the Group is well positioned for continued strong performance.

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INFRASTRUCTURE, MARINE & DEFENCE SECTOR

A$210.2m revenue in infrastructure, marine and defence sector, segment result A$23.1m	Strengthened position as a Tier 1 infrastructure contractor	Establishment of CDI as a prime defence contractor	Achieved major SEA 1180 Offshore Patrol Vessel milestones	Strong pipeline supported by increased government investment

*Gross profit before administration expenses

Perth Park

Awarded the iconic Perth Park project for the Office of Major Transport Infrastructure Delivery (OMTID), to be delivered in an integrated alliance. The scope includes ground improvement, piling, concrete construction and structural steel installation, supporting the delivery of a multi-use, sporting and entertainment precinct.

Offshore Patrol Vessels

Achieved major milestones in the Arafura Class Offshore Patrol Vessels (OPV) program as the prime contractor (CDI), including the delivery and commissioning of HMAS *Eyre*, the keel laying of NUSHIP *Carpentaria*, and the launch of NUSHIP *Pilbara*.

Civmec Defence Industries (CDI)

Established CDI, following the acquisition of Luerssen Australia, strengthening our sovereign naval shipbuilding capability.

Bridge Infrastructure Projects

Delivered and progressed multiple bridge projects across New South Wales, including the Woodford Footbridge, Albury to Illabo footbridges and remediation works for Transport for NSW.

M5 Westbound Upgrade

Civmec has been awarded a contract for the M5 Westbound Upgrade, comprising detailed design modelling and fabrication of 16 weathering steel bridge girders for the Georges River crossing in NSW.

Outlook for FY27

Civmec enters FY27 with a diversified workload that includes transport infrastructure and naval shipbuilding. With Perth Park progressing, bridge projects underway and continued delivery of the OPV program, the Group remains well positioned to support current and future government and private infrastructure and defence investment.

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NAVAL SHIPBUILDING

The acquisition of Luerssen Australia in FY26, renamed Civmec Defence Industries (CDI), marked a significant milestone in Civmec's naval shipbuilding strategy. The acquisition added skilled personnel, established engineering and training systems, and transferred prime contractor responsibility for the OPV program.

Key Achievements

As the prime contractor, this financial year CDI delivered and commissioned HMAS *Eyre*, launched NUSHIP *Pilbara*, and progressed construction across the remaining vessels in the Arafura Class program, demonstrating the strength and innovation of its integrated engineering, production and program management capabilities.

Outlook

Located within the Henderson marine precinct, CDI stands as a strong and capable partner to the Commonwealth, with ongoing delivery on a major naval program, an expanded and skilled workforce, and the infrastructure required to support future projects of scale. As Australia advances its long-term naval shipbuilding agenda, CDI is well positioned to deliver.

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OEM MATERIAL HANDLING

Alcoa Reclaimer

The Alcoa bridge reclaimer is at the final onsite assembly stage, with installation and commissioning scheduled to occur this calendar year.

Port Waratah Shiploader

The Port Waratah shiploader is well advanced through the design phase, with fabrication underway.

Dalrymple Bay (DBIM) Shiploader

The DBIM shiploader is nearing completion and in preparation for shipping from Henderson to far north Queensland.

Other Projects

Design of another shiploader is well advanced and preparation is underway for shutdown activities on an existing reclaimer.

Outlook

The outlook remains positive, with some client philosophy changing from new builds to major overhauls of existing machines, creating additional opportunities over the long term.

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SUSTAINABILITY HIGHLIGHTS

Environmental

5%
reduction in GHG intensity

12%
reduction in total energy intensity

People

~2,500
people directly employed across our operations

151
apprentices, trainees and graduates

Community

A$268.9m
contributed to Australian economy through wages and salaries

A$72.7m
paid to Australian government through taxes

Health & Safety

0.00
LTIFR (Lost Time Injury Frequency Rate)

58%
reduction in recordable hand injuries

Cyber

8,200+
cyber security training modules delivered to employees in FY26

3,394
hours of cyber security training delivered across the business

Governance

100%
of employees trained on Code of Conduct and Anti-corruption Policy during onboarding

100%
of Board members trained on Code of Conduct and Anti-corruption Policy

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PEOPLE & CULTURE

10,733 hours of training delivered to Civmec employees	52% of corporate office employees are female	Free influenza vaccinations offered to all employees	Free skin cancer checks offered to all employees	51 employees celebrated 5 or 10 years' tenure in FY26

Attraction and Retention

We continued to attract and retain talent through strategic recruitment, career development opportunities and a strong pipeline of long-term projects. This year, we also appointed an Executive General Manager of People & Culture.

Training and Development

Our Registered Training Organisation delivered almost 1,300 units of competency and more than 10,700 hours of training, supporting workforce capability, compliance and safe operations across the business.

Leadership and Career Pathways

The Career Pathways and LEAD programs continued to support employee growth, with 14 employees commencing formal qualifications and 27 employees completing leadership training during FY26.

Graduates, Apprentices and Trainees

We invested in future talent through our graduate, apprenticeship and Defence Industry Pathways programs, welcoming a range of graduates across several programs and continuously replenishing apprentices as they qualify and commence as tradespeople within the company.

Diversity and Employee Support

We continued to promote an inclusive workplace through targeted recruitment initiatives, flexible work arrangements, parental leave benefits and specialist programs aimed at increasing female participation across the business.

Veterans and Community Engagement

We engaged with potential employees through recruitment expos, STEM events and industry events, while continuing to support veterans transitioning into civilian careers through our dedicated employment and outreach initiatives.

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COMMUNITY SUPPORT

A$225k+

returned to the community through fundraising, sponsorships and donations

> Creating positive social value in the communities where we operate forms an important part of our sustainability strategy and aligns with our company value of ‘make a difference’.

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VALUE PROPOSITION

Dividend Yield
Consistent and attractive dividend yield, with a final dividend of 3.5 cents declared for payment in October 2026. Combined with the 2.5 cent interim dividend paid in March 2026, this represents a payout ratio of 61%.

Share Price
Significant share price increase over FY26, delivering an average growth of 60% across both exchanges in the 12-month period to 20 August 2026.

Trading Liquidity
Notable increase in trading volume across both jurisdictions, particularly on the ASX, which now accounts for more than 68% of total shareholding.

Asset Backing
Real asset-backed value, with a net asset value of A$1.16 per share.

Market Support
Increased number of institutions invested and increased analyst coverage, all with buy recommendations.

Contract Diversity
Secured a balanced mix of contract sizes and types, across multiple sectors and geographical regions, and from both public and private sector clients and commodities.

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FORWARD OUTLOOK

> Civmec enters FY27 with a solid A$1.4 billion order book, a larger and more diversified opportunity pipeline, and multiple pathways to growth across major projects, recurring maintenance, materials handling, infrastructure and sovereign shipbuilding.

Embedded Revenue Visibility

A solid A$1.4 billion order book provides a strong base of work across the resources, energy, infrastructure and naval shipbuilding sectors, with a number of major projects continuing through FY27 and beyond.

Earlier Client Engagement and Repeat Work

A notable increase in Early Contractor Involvement (ECI) engagement is bringing Civmec into larger and more complex opportunities earlier, while strong project delivery continues to generate follow-on scopes and repeat work from major clients.

Growing Recurring Maintenance Platform

Increasing utilisation at Port Hedland and Gladstone, supported by long-term agreements, shutdown activity, rotable services and sustaining capital works, is expanding Civmec's recurring revenue base while retaining significant headroom for growth.

National Growth Profile

Civmec's established west and east coast operations are supporting a broader national pipeline, with opportunities increasingly extending beyond Western Australia in most states across resources, infrastructure, and maintenance markets.

Strategic Growth Platforms

Defence infrastructure and future shipbuilding programs at the Henderson Defence Precinct, including A$25 billion investment in the Precinct over the next decade, along with OEM material handling upgrades and refurbishments, energy transition projects and public infrastructure provide additional long-term growth pathways.

Civmec is well positioned to convert a diversified pipeline while maintaining disciplined project selection, delivery certainty and sustainable margins.

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Civmec Investor Relations
P: +61 8 9437 6288
E: investor@civmec.com.au

civmec.com.au

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FY26 KEY PROJECTS

Energy

1 **Chevron Australia**
Gorgon Carbon Capture and Storage (CCS) – modularisation and follow-on works
Henderson, WA

2 **Fortescue**
Charger facilities – construction
Pilbara, WA

3 **NRG Power Station**
Refractory works
Gladstone, QLD

4 **Saipem**
Jansz-Io Compression (J-IC) Project – manufacture of subsea spools and spreader bars
Henderson, WA

5 **Santos**
Maintenance and refractory works
Darwin, NT

6 **Woodside Energy**
Five-year term agreement, with two one-year extension options
Henderson, WA

7 **Woodside Energy**
Five-year term agreement, with two one-year extension options
Henderson, WA

Resources

8 **Albemarle**
Maintenance, shutdown and sustaining capital projects
Kemerton, WA

9 **Alcoa Australia**
Bridge Reclaimer RC001 – design and construction
Henderson and , WA

10 **Alcoa Australia**
Calciner maintenance, major overhaul and repair services to Alcoa mines
Pinjarra, Wagerup and Kwinana, WA

11 **BHP**
Port Debottlenecking Project 2 (PDP2) – civil and fabrication
Henderson and Port Hedland, WA

13 **BHP**
Car Dumper 4 (CD4) Renewal Project
Henderson, WA

14 **BHP**
Car Dumper 6 (CD6) Tandem Rotary Cell – fabrication and assembly
Henderson, WA

16 **Citic Pacific**
Sino Iron – maintenance works
Pilbara, WA

17 **Cockburn Cement – Adbri**
Shutdown services
Munster, WA

18 **Dalrymple Bay**

Infrastructure Management (DBIM)
Shiploader SL1A – supply, manufacture and assembly
Henderson, WA

19 **Schlam**
Dumper Tray Body Assembly
Newcastle, NSW

20 **Fortescue**
Christmas Creek Green Metal Project – civil, fabrication and SMPE&I
Pilbara, WA

21 **Fortescue**
Balanced machines – risk management program
Pilbara, WA

22 **Fortescue**
Maintenance and capital works
Pilbara, WA

23 **Iluka Resources**
Rare Earths Refinery Project – civil, tanks and SMPE&I
Eneabba, WA

24 **PLS**
COS Dome Project – construction
Pilbara, WA

25 **Port Waratah Coal Services**
Shiploader SL7.11 – design and construction
Perth and Henderson, WA

26 **Port Waratah Coal Services**
Shiploader 07.09 – refurbishment
Newcastle, NSW

27 **QMAG**
Maintenance works
Rockhampton, QLD

28 **Queensland**

Alumina Limited (QAL)
Mechanical maintenance works to support major shutdowns
Gladstone, QLD

29 **Queensland Nitrates Pty Ltd (QNP)**
Maintenance works
Gladstone, QLD

30 **Rio Tinto**
Cape Lambert Port A High Density Ore (CLAHDO) – maintenance works
Pilbara, WA

31 **Rio Tinto**
Yarwin – maintenance
Gladstone, QLD

32 **Roy Hill**
Maintenance agreement for shutdown and maintenance support services for fixed plant assets
Pilbara, WA

33 **Tianqi Lithium**
Two-year services panel agreement
Kwinana, WA

34 **WesCEF**
Master agreement –brownfield EPC works
Kwinana, WA

35 **Westrac**
Dumper tray body assembly
Newcastle NSW

36 **Yara Pilbara**
Maintenance works
Karratha, WA

Infrastructure, Marine and Defence

37 **Commonwealth of Australia**
SEA 1180 Offshore Patrol Vessel Program
Henderson, WA

38 **Event Engineering**
Balarinji Light Mast and Armature
Newcastle, NSW

39 **Main Roads WA**
State-wide Construction Panel Agreement
WA

40 **Office of Major Transport Infrastructure Delivery (OMTID)**
Perth Park
Perth, WA

41 **Martinus Rail**
Albury to Illabo Footbridges
Wagga Wagga, NSW

42 **Seymour Whyte**
M5 Westbound Upgrade
Sydney, NSW

43 **Transport for NSW**
Macksville Bridge Rehabilitation
Macksville, NSW

44 **Transport for NSW**
Nowra Bridge Rehabilitation
Nowra, NSW

45 **Transport for NSW**
Woodford Footbridge
Newcastle, NSW

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