UPDATE REGARDING VOLUNTARY DELISTING FROM ASX

DILLION, MONTANA – 28 August 2026 – Almonty Industries Inc. (“**Almonty**” or the “**Company**“) (NASDAQ: ALM) (ASX: AII) (Frankfurt: ALI1) refers to its announcement to ASX dated 24 July 2026 ("**Announcement**") regarding the Company's removal from the official list of ASX Limited pursuant to ASX Listing Rule 17.11 ("**Delisting**").

The Company's CHESS Depositary Interests ("**CDIs**") will be suspended from quotation at close of trading on 28 August 2026 in order to facilitate the Company's removal from the official list of ASX.

In accordance with the timetable set out in the Announcement, the Company will be removed from the official list at close of trading on 1 September 2026.

Following the Delisting, the Company's shares of common stock will continue to be traded on the Nasdaq (under the trading symbol "ALM") and the Frankfurt Stock Exchange (under the trading symbol "ALI1"). Copies of Almonty's press releases and other corporate information will continue to be available on the Company's website at https://almonty.com.

This announcement has been authorised for release by David Hanick, Director.

About Almonty

Almonty (Nasdaq: ALM) (ASX: AII) (Frankfurt: ALI1) is a leading supplier of conflict-free tungsten – a strategic metal critical to the defense and advanced technology sectors. As geopolitical tensions heighten, tungsten has become essential for armor, munitions, and electronics manufacturing. Almonty’s flagship Sangdong Mine in South Korea, historically one of the world’s largest and highest-grade tungsten deposits, is expected to be a major contributor to the global non-China tungsten supply chain upon reaching full capacity, directly addressing critical supply vulnerabilities highlighted by recent U.S. defense procurement bans and export restrictions by China. With established operations in Portugal and additional projects in the U.S. and Spain, Almonty is strategically aligned to meet rapidly rising demand from Western allies committed to supply-chain security and defense readiness. To learn more, please visit https://almonty.com.

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