28 August 2026

FY2026 Annual Results and Performance

Highlights

- Revenue of $41.13 M with a Gross Profit of $10.30 M at a 25% margin
- Statutory net profit of $2.31 M, a $5.80 M improvement on the FY2025 statutory loss of $3.49 M
- Core earnings, an unaudited non-IFRS measure, increased by 20% from $1.35 M to $1.62 M
- Total Equity improved 32.8% from $7.34 M to $9.75 M
- Key Subsequent Events since 30 June 2026 include:
  - The acquisition of PowerHub, which includes 76 Sites and 4,642 service points (SPs), comprising 30 active sites with 1,697 active SPs, a further 187 contracted SPs due to go live by September 2027, and a pipeline of 46 sites with 2,758 SPs. Consideration up to $5.8 M with $2.8 M paid at completion on 13 August 2026.
  - Strategic partnerships with developers worth an estimated capital investment of $5.8 M for 18 sites, with more than 3,000 new homes and 4,700 energy and water service points at completion (15 July 2026).
  - Execution of a $7.2 M Westpac banking facility to fund growth (7 August 2026).

Locality Planning Energy Holdings Limited (ASX: LPE) (the **Company or LPE**) delivered a third consecutive year of core profitability and a return to statutory profit, funded from operations and on a materially stronger balance sheet.

FY2026 Financial and Operating Performance

The FY2026 Annual Report highlights include:

- Revenue: $41.13 M, down 1.2% from $41.64 M
- Gross profit: $10.30 M, down 0.4% from $10.34 M
- Gross profit margin improved from 24.8% to 25.0%.
- Statutory net profit: $2.31 M, up 166.0% from a statutory loss of $3.49 M.
- Core earnings: $1.62 M, up 20% from $1.35 M
- Net tangible assets: $9.32 M, up 37.9% ($2.56 M) from $6.76 M, with net tangible assets per share up 36.8% from 3.73c to 5.11c
- Reduced our Debt to Total Asset ratio from 10.4% to 0.5%
- Cash and deposits, excluding Cost of Living Rebate funding held for customers, increased by $0.34 M or 7.6% from $4.45 M to $4.79 M.

Audit Status

The auditors have issued an unmodified opinion for FY2026, noted no material uncertainty related to going concern, and reported no material control or disclosure deficiencies.

FY2027 Outlook

FY2026 was about improving the business fundamentals including a new capital facility to support the shift from traditional sales to become a credible infrastructure developer focused on profitable growth.

FY2027 will be a year of conversion rather than construction for LPE. The task is to turn the capital committed and the contracts executed during FY2026 into connected homes and recurring revenue, to integrate PowerHub and realise the benefits of that transaction, and to lift the standard of service we provide to the communities and development partners now joining the LPE portfolio. New service points are activated onto an existing operating platform, so growth in connections is intended to translate into improved core earnings rather than a proportionate increase in cost to serve.

The key priorities for FY2027 will continue to be:

- Continued focus on service delivery to customers, while seeking to improve core earnings
- Maintaining momentum on growth through partnerships, with a focus on new property asset classes such as land lease and Build-to-Rent
- Delivering the benefits of the PowerHub acquisition while testing the market for new growth opportunities, and
- Investing in improving the core technology stack to create a scalable platform where revenue growth exceeds costs to improve LPE's profitability.

This announcement should be read in conjunction with the FY2026 Annual Report and the Appendix 4E Preliminary Final Report, both released to the market today.

Forward-looking statements

This announcement contains forward-looking statements, including statements about the activation of pipeline service points, the integration of PowerHub and the expected contribution of the acquisition. Forward-looking statements are based on assumptions and expectations current at the date of this announcement, and are subject to risks and uncertainties, many of which are outside LPE's control, including the rate at which pipeline sites are activated, counterparty performance, and general market and regulatory conditions. Actual outcomes may differ materially from those expressed or implied. LPE does not undertake to update any forward-looking statement, except as required by law or the ASX Listing Rules.

Authorised for release by the Board.

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About LPE

Locality Planning Energy Holdings Limited (ASX: LPE) is an integrated multi-utility services provider (MUSCo) delivering utility infrastructure and energy solutions to developers, asset owners and communities, primarily across Queensland and Northern New South Wales, with a growing presence South Australia and Tasmania.

LPE delivers integrated utility infrastructure and energy solutions that supports the planning, development and long-term operation of residential, commercial and mixed-use communities. Working alongside developers, asset owners, owners corporations and commercial customers, we provide tailored, place-based solutions that simplify utility delivery and enhance long-term asset performance.

Our integrated service offering includes embedded electricity networks, hot and cold water, solar and community batteries, enabling customers to access essential utility services through a single, coordinated delivery model. This approach reduces project complexity, improves operational efficiency and lowers whole of life operating costs.

If you have any questions about this announcement or any past LPE announcements, visit our Investor Hub. Like, comment or ask a question on our announcements. You can find this through the following link or scanning the QR code: investorhub.localityenergy.com.au or email us on investors@localityenergy.com.au

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