Sprintex

SPRINTEX LIMITED

ABN 38 106 337 599

APPENDIX 4E AND ANNUAL REPORT

For the year ended 30 June 2026

Results for announcement to the market

Reporting Periods

- Current period: Year ended 30 June 2026
- Previous corresponding period: Year ended 30 June 2025

Revenue and net profit		Percentage Change		30 June 2026 $	30 June 2025 $
▪ Revenue from ordinary activities	UP	129%	to	3,463,057	1,509,536
▪ Loss from ordinary activities	DOWN	7%	to	(5,724,666)	(6,144,380)
▪ Loss after tax attributable to members	DOWN	7%	to	(5,724,666)	(6,144,380)

Dividends
No dividends have been paid or declared since the start of the financial year by the Company. The directors do not propose to pay a final dividend. The Company does not have a dividend reinvestment plan.

Net Tangible Assets (NTA) per Share		Percentage Change		30 June 2026 (cents)	30 June 2025 (cents)
NTA backing per ordinary share*	DOWN	31%	to	(0.42)	(0.61)

* Right of use assets and lease liabilities are included in the calculation.

Operating results

Commentary of the Annual Report results is contained on page 3 of the Annual Report included with this announcement. The final year report should be read in conjunction with the most recent annual report.

Gain or Loss of Control over other Entities

The Company did not gain or lose control over any other entities during the year.

Details of associates

The Company did not have any associates or participate in any joint ventures during the year.

Foreign entities

Details of origin of accounting standards used in compiling the report:
International Financial Reporting Standards (IFRS)

Independent Audit Report

Refer to the attached Annual Report, which contains an emphasis of matter relating to a material uncertainty relating to going concern.

Compliance Statement

This report is based on the attached Annual Report which has been audited by our auditors.

SPRINTEX LIMITED

ABN 38 106 337 599

ANNUAL REPORT

For the year ended 30 June 2026

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Corporate directory

Directors	Steven Apedaile (Executive Chairman) Jude Upton (Managing Director and CEO) Li Chen (Non-Executive Director)
Company secretary	John Bell
Principal registered office	283 Rokeby Road Subiaco, WA, 6008 Tel: +61 8 9262 7277
Principal place of business	283 Rokeby Road Subiaco, WA, 6008 Tel: +61 8 9262 7277
Auditor	PKF Perth 8/905 Hay St Perth WA 6000
Location of register of securities	Automic Registry Services Level 5, 126 Phillip Street Sydney NSW 2000 Tel: +61 2 9698 5414
Solicitors	Steinepreis Paganin Level 14/QV1 250 St Georges Terrace Perth WA 6000 Tel: +61 8 9321 4000
Bankers	National Australia Bank 100 St Georges Terrace Perth WA 6000 Tel: +61 8 9476 7676
ASX code	SIX
Website	www.sprintex.com.au

Directors' report

The directors present their report, together with the financial report of Sprintex Limited ("Company" or "Sprintex"), and the entities it controlled ("Group"), for the year ended 30 June 2026.

1. Directors

The names of directors who held office during or since the end of the financial year and until the date of this report are as follows:

- Mr Steven Apedaile – Executive Chairman
- Mr Jude Upton – Managing Director and CEO
- Mr Li Chen – Non-Executive Director

The Directors have been in office since the start of the financial year to the date of this report unless otherwise stated. For additional information of Directors including details of the qualifications of Directors please refer to section 10 Information on Directors of this Directors' Report.

2. Principal activities

The principal activity of the Group for the financial year ended 30 June 2026 was the manufacture and distribution of clean air compressors, with a particular focus on industrial air and hydrogen fuel cell applications.

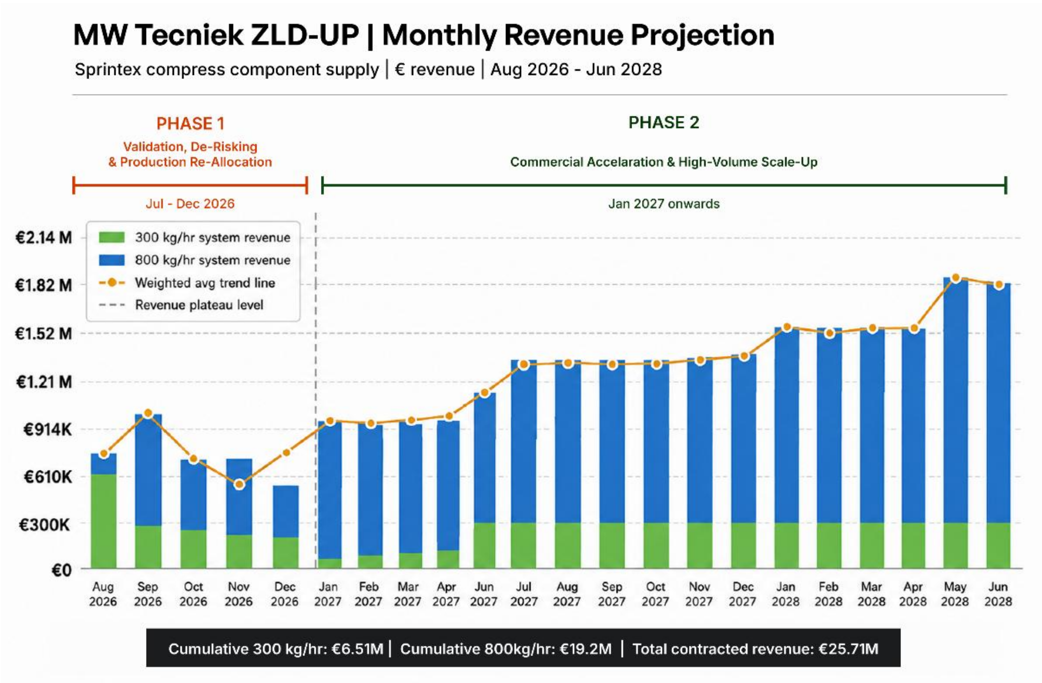
Refer to section 3 of this Directors' report for further commentary on principal activities during the year.

3. Operating and financial review

Sprintex specialises in the engineering, development and manufacture of ultra-high-speed electric motors, blowers and clean-air compressor systems. During FY2026, the Group's commercial activity was concentrated across three principal technology platforms: industrial Jet Blowers; high-speed mechanical vapour recompression ("MVR") compressor and control systems for environmental applications; and air compressors for hydrogen fuel-cell systems.

FY2026 was a period of commercial expansion and product validation. The Company progressed its programme with MW Techniek Systems B.V. ("Mest Water") from evaluation into contracted commercial supply, with new and upgraded orders totalling €25.71m (A$42.09m) at 30 June 2026. It also expanded its industrial Jet Blower network through new distributor arrangements and market development activity across Asia, Europe and the Middle East, while progressing fuel-cell compressor programmes in South Korea and other international markets.

The year also included a number of customer qualification and trial programmes, including procurement qualification with a major United Kingdom water utility, a paid Jet Blower evaluation for semiconductor wastewater treatment in Taiwan, and compressor trials with fuel-cell developers targeting data-centre power applications. These programmes broaden the Company's commercial pipeline but remain distinct from contracted revenue; further revenue is dependent on successful technical evaluation, customer acceptance and binding purchase orders.



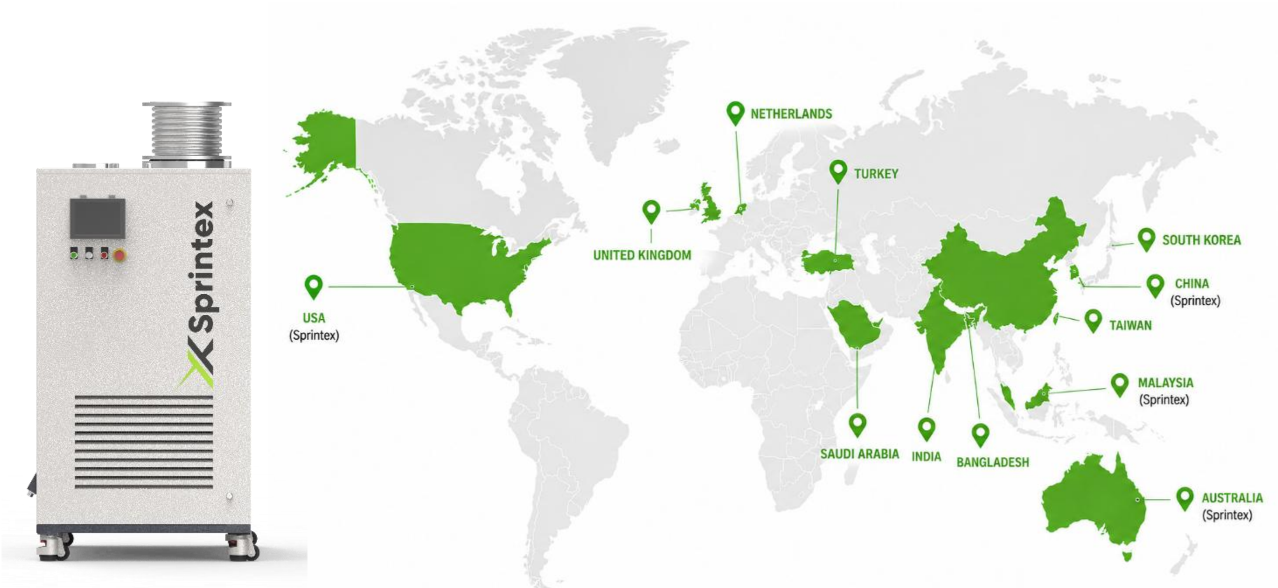
Directors' report

Revenue from ordinary activities for the year was $3,463,057 (2025: $1,509,536), representing an increase of 129%.The loss after tax was $(5,724,666) (2025: $(6,144,380)).

Operational overview

Industrial Jet Blowers

Sprintex markets its G-Series, GA and GR high-speed Jet Blowers through a combination of direct customer engagement and exclusive in-market distributors. The Company's distribution agreements are generally performance-based, with minimum purchase or revenue commitments required to maintain exclusivity. During FY2026, the Company deepened its established Indian channel and entered or progressed additional market arrangements in China, the United Kingdom, Bangladesh, Saudi Arabia and Taiwan.



India remained the Company's most developed Jet Blower distribution channel during the year. In October 2025, exclusive distributor Euroteck Environmental Private Limited (“Euroteck”) secured additional purchase orders totalling US$321k (A$449k) following earlier reference installations. During the year, seven GR90 90kW Jet Blowers were commissioned at the Delhi Jal Board's 45 million gallons per day Kondli Sewage Treatment Plant, delivering a 20.5% reduction in energy consumption compared with the previous blower configuration. The reference installation, together with the launch of the larger-capacity GR Series, provided Euroteck with additional technical evidence for municipal and industrial tender activity.

Following a Sprintex technical delegation to Hyderabad in February 2026, Euroteck expanded its channel network to 37 sub-dealers and distributors across India and placed a purchase order for 150 G15 Jet Blower demonstration units valued at US$206k (A$288k). The demonstration units were priced below standard commercial unit pricing and were intended to support product demonstrations and customer conversion across the expanded channel. At that time, the Company reported a weighted near-term project pipeline of US$1.357m (A$1.9m) across municipal, industrial and pharmaceutical wastewater applications. Local assembly is being evaluated to qualify for 'Product of India' status once annualised volumes exceed 1,000 units, which would improve competitiveness in government and municipal procurement.

Türkiye

Türkiye remains an active market for the G-Series platform. Net 0 Enerji is the Company’s exclusive in-region distributor under a binding Heads of Agreement extending to 30 June 2029, carrying a five-year minimum order commitment of US$6.4m (A$8.96m), with HCP Pompa Sistemleri appointed as an official dealer.

China aquaculture

In July 2025, Sprintex executed a three-year exclusive private-label supply agreement with Guangdong Baode Technology Co., Ltd (“BD Compressor”) for the supply of G-Series Jet Blowers into China's pond-based aquaculture sector. The agreement is valued at RMB44.08m (A$9.18m) and includes minimum annual order commitments over the term. The arrangement established a private-label route to market for the G-Series platform and diversified the Company's Jet Blower channel beyond wastewater treatment applications.

Directors' report

United Kingdom

During the March 2026 quarter, Sprintex progressed through the selection stage of a procurement process with a major United Kingdom water utility and advanced to contractual compliance and invitation-to-tender processes. The work is being progressed with Air End Repair Ltd, the Company's exclusive UK distributor. Qualification in the UK water sector is undertaken over multi-year procurement cycles and, while progression through the selection stage does not constitute a supply contract, it provides a pathway for Sprintex to participate in future tender opportunities.

The opportunity sits within the United Kingdom's 2025-2030 water-sector investment programme under Ofwat's PR24 determination. The programme represents an investment cycle of ~£104bn (A$198bn). Sprintex has submitted performance data from existing installations, including the Kondli wastewater treatment plant in India and the SEA LIFE Sunshine Coast installation in Australia, as part of its technical qualification work.

Bangladesh

In April 2026, Sprintex appointed Kingsley Engineering Service Corporation ("Kingsley") as its exclusive distributor for G-Series Jet Blowers in Bangladesh, focused on industrial effluent treatment and municipal sewage treatment applications. The agreement included an initial US$50k (A$70k) purchase order and performance-based minimum purchase commitments of US$341k (A$477k) in Year 1, US$550k (A$770k) in Year 2 and US$800k (A$1.12m) in Year 3 to maintain exclusivity. Kingsley's established engineering presence in wastewater and effluent treatment provides Sprintex with a local sales, installation and service channel into industrial sectors including textiles and pharmaceuticals.

Saudi Arabia

In April 2026, Sprintex entered into an exclusive distribution arrangement with ENWA Technologies ("ENWA") for its G-Series, GA and GR high-speed Jet Blowers in the Kingdom of Saudi Arabia. The agreement has an initial term through 31 March 2029, with the potential for a further two-year extension subject to milestone achievement, and includes performance-based minimum secured order commitments of US$500k (A$700k) per annum following required regulatory approvals.

During the year, ENWA submitted a tender for wastewater treatment works associated with the King Salman International Airport project, specifying Sprintex high-speed turbo blowers. The tender contemplated ~30 units ranging from 11kW to 675kW and represented more than A$5m in potential blower supply value. No project award had been announced as at 30 June 2026. The joint action plan with ENWA includes National Water Company vendor registration and product approvals via the SABER and SASO platform.

Taiwan

Directors' report

In June 2026, Sprintex entered into a three-year exclusive distribution agreement with Shing Yu Trading Co., Ltd ("Shing Yu") for agreed wastewater and effluent-treatment applications in Taiwan. Minimum revenue commitments to maintain exclusivity total US$1.15m (A$1.61m) over the three-year term, comprising US$150k (A$210k) in Year 1, US$350k (A$490k) in Year 2 and US$650k (A$910k) in Year 3.

Shing Yu placed an initial firm order totalling US$30k (A$42k) for two GA37-835 37kW Jet Blowers for evaluation at Taiwan Semiconductor Manufacturing Company Limited ("TSMC") wastewater treatment facilities. The paid trial is assessing the units as a replacement for legacy Roots-type blowers in continuous-duty aeration, including potential energy savings, oil-free air delivery and operating stability. No commitment beyond the initial trial order had been made at 30 June 2026.

Environmental systems – Mest Water MVR programme

The Mest Water programme remained the Company's largest contracted commercial programme at 30 June 2026. Sprintex supplies high-speed MVR compressor systems and integrated Programmable Logic Controller ("PLC") systems for Mest Water's ZLD-UP® manure-processing platform. The system is designed to process manure into clean water and recoverable nutrient and fertiliser streams while reducing ammonia emissions.

Completion of the evaluation programme

The evaluation programme that commenced in June 2024 was completed during the first half of FY2026. Sprintex supplied 19 evaluation compressor systems, comprising 18 stationary systems and one mobile system, together with associated PLC control systems. In October 2025, the Company announced commissioning and validation of the integrated PLC control architecture, enabling automated sensor integration, process control, fault handling and remote monitoring across the combined Mest Water and Sprintex system.

The final 16 evaluation compressor systems and 13 PLC systems were shipped in late December 2025. Revenue recognised from the Mest Water evaluation programme in the half year ended 31 December 2025 totalled €926k (A$1.5m), against total Group revenue for that half of A$2.71m. Completion of the evaluation phase established the technical basis for the subsequent commercial orders.

Commercial orders and expanded order book

In December 2025, Sprintex executed a binding purchase order valued at €15.6m (A$25.5m) with Mest Water for 500 high-speed MVR compressor systems and 500 integrated PLC control systems. At the time of announcement, this represented the largest single order in the Company's history and marked the transition of the programme from evaluation to commercial supply.

In June 2026, the contracted position was expanded and upgraded to combined orders totalling €25.71m (A$42.09m). This comprised an upgraded €19.2m (A$31.43m) order for 500 higher-capacity 800kg/hr Modified Compressor Systems, replacing and superseding the December 2025 order, and a new €6.51m (A$10.66m) order for 200 smaller 300kg/hr Compressor Systems. The combined orders are scheduled to be delivered through to June 2028. The increase in order value reflected both the expanded product scope and the revised system configuration and pricing.

Validation and delivery programme

Commercial deliveries under the December 2025 order did not commence during FY2026. During the March quarter, installation and commissioning activity in the Netherlands was affected by inclement weather. The programme then progressed through live-manure field validation across different farm and feedstock types, with engineering changes incorporated into the commercial system configuration ahead of serial production.

Field testing across dairy and veal feedstocks resulted in design changes including greater independent control between ZLD stages and an additional motor section on the larger-capacity system, together with associated bearing, sealing and compressor-wheel upgrades. The commercial configuration was also adapted to reflect the lower treatment-temperature operating parameters being adopted in the Netherlands. The June 2026 order therefore incorporated an enhanced 800kg/hr system configuration at improved pricing per unit, while the smaller 300kg/hr platform provides a lower-capacity option for smaller farms and applications.

At 30 June 2026, final validation of the higher-capacity commercial configuration remained in progress ahead of serial deliveries. Production of the first smaller-format commercial units was underway at Mest Water using the 17 compressor and PLC sets delivered to date. The timing and quantum of revenue from the commercial programme will depend on completion of validation, production, delivery and acceptance in accordance with the relevant purchase orders.

Regulatory backdrop and routes to market

The commercial backdrop for the programme strengthened during the June quarter following Dutch approval of the Recovered Nitrogen From Manure ("RENURE") framework in June 2026. The framework supports the use of recovered nitrogen from processed manure as a substitute for synthetic mineral fertiliser, subject to applicable conditions, and is relevant to the economics and adoption of on-farm nutrient-recovery systems. This development coincided with the progressive withdrawal of the Netherlands' historical nitrates derogation, which increases the need for farms with surplus manure to manage and process nutrient volumes within regulatory limits.

Directors' report

The June 2026 commercial update also outlined additional routes to market for the smaller-capacity platform. Completerra B.V. is developing a rental and operating-lease model intended to reduce upfront capital requirements for farms, while a mobile Nutrifixer programme with Elweco-Medo B.V. provides a potential truck-mounted service model. These channels are intended to broaden access to the technology beyond direct farm equipment purchases and remain subject to commercial deployment and customer uptake.

Hydrogen and fuel-cell compressor systems

Sprintex's fuel-cell compressor technology supplies controlled air flow to hydrogen fuel-cell systems across stationary and mobility applications. During FY2026, the Company continued to develop this portfolio through distributor appointments, direct customer programmes and sample or trial activity with fuel-cell system developers.

South Korea

In March 2026, Sprintex entered into an exclusive distribution agreement with ChoisTechnics Corp. ("Chois") for fuel-cell compressors in the Republic of Korea, covering stationary applications and mobility markets including marine and aviation. The agreement includes performance-based minimum purchase commitments of US$100k (A$140k) in Year 1, US$200k (A$280k) in Year 2 and US$350k (A$490k) in Year 3.

Sprintex retained direct supply arrangements with existing South Korean customers Vinssen Co., Ltd. and Global Nova Co., Ltd. During the year the Company supplied two sample compressors to Doosan Corporation for testing in a stationary hydrogen fuel-cell backup power system. These activities provide multiple customer pathways in the Korean hydrogen sector but remain at different stages of qualification and commercial maturity.

Data-centre power applications

In June 2026, Sprintex announced that its fuel-cell compressors were in active trial or sample-supply programmes with three fuel-cell developers targeting stationary and data-centre power applications: Intelligent Energy Limited ("Intelligent Energy") in the United Kingdom, K-Fuel Cell in South Korea and Doosan Mobility Innovation in South Korea. The programmes included stationary and micro-grid systems and 50kW-class fuel-cell platforms with potential multi-stack scalability.

These engagements were at trial or evaluation stage at 30 June 2026 and had not generated commercial purchase orders. Their strategic relevance lies in exposing the compressor platform to a developing stationary-power market, while any material revenue remains dependent on customer testing, system development and subsequent orders.

Directors' report

Broader clean-energy programmes

The Company's fuel-cell compressors also continued to support development programmes across aviation, maritime, stationary and other mobility applications. Sprintex compressors are integrated into the Stralis Aircraft H-120 hydrogen-electric fuel-cell powertrain, and the Company has previously supplied more than US$200k (A$280k) of clean-energy compressor units to a United States linear-generator development programme. These programmes support continued technical validation and customer diversification within the clean-energy portfolio.

Manufacturing and operational capability

Sprintex Energy Technology (Suzhou) Co. Ltd

The Group's wholly owned manufacturing operation in Kunshan, China continued to build production capability during FY2026 to support the Mest Water commercial programme and increasing Jet Blower volumes. The facility manufactures high-speed electric-motor components, compressors and assembled units and produced the MVR compressor and PLC systems delivered under the Mest Water evaluation programme. Engineering, application-support and control-system capability was also expanded to support increasing system-integration requirements.

Sprintex Clean Air (Malaysia) Sdn. Bhd.

Series high-speed electric blower range. Validation testing on initial production runs was completed during the year, supporting the development of a second regional manufacturing base. The Malaysian capability is intended to improve regional lead times, manufacturing flexibility and export competitiveness while reducing reliance on a single manufacturing location.

The wind-down of legacy automotive supercharger manufacturing also continued during the year, including the agreement in January 2026 to sell four legacy manufacturing machines for MYR500k (A$173k). A deposit of MYR250k (A$87k) was received during the year in relation to the sale.

Capital management

Sprintex undertook a number of funding and refinancing transactions during FY2026 to support working capital, manufacturing scale-up and the transition of the Mest Water programme toward commercial production.

In September 2025, the Company announced a A$1.5m placement through the issue of 30,000,000 shares at A$0.05 per share, together with attaching and broker options. The placement was completed on 13 October 2025. In January 2026, Sprintex completed a further A$3.625m raising comprising A$1.625m from the early exercise of 16,250,000 options at A$0.10 per option and a A$2.0m placement of 26,666,667 shares at A$0.075 per share. Proceeds from the January raising were applied to the repayment of existing debt facilities, with the balance directed to working capital and production scale-up.

In April 2026, the Company completed a A$1.075m convertible-note issue. The notes carry interest at 8.0% per annum, mature on 30 June 2027 and are convertible after 30 June 2026 at a 10% discount to the 15-day volume-weighted average price, subject to a minimum conversion price of A$0.072 per share.

In June 2026, the maturity of the remaining A$1,854,091 convertible-note principal held by China Automotive Holdings Limited was extended to 30 June 2027, subject to the applicable shareholder-approval requirements, and the maturity of one RMB1.5m (A$312k) facility with Jiangsu Kunshan Rural Commercial Bank Co., Ltd was extended to 16 June 2027. The Company also entered underwriting arrangements covering up to A$1.02m of proceeds associated with unlisted options expiring on 30 June 2026. The accounting treatment and balance-date classification of these transactions will be reflected in the audited financial statements and subsequent-events disclosures where applicable.

Outlook and subsequent developments

Sprintex entered FY2027 with a materially larger contracted order book, a broader international distribution network and multiple customer qualification programmes across its MVR, Jet Blower and fuel-cell compressor platforms. The near-term operating focus is on execution: completing validation of the larger Mest Water systems, progressing serial deliveries under contracted orders, converting distributor pipelines and customer evaluation programmes into recurring orders, and scaling manufacturing capability in line with customer requirements.

The Mest Water programme is expected to remain the Company's principal near-term commercial priority. At 30 June 2026, combined contracted purchase orders with Mest Water totalled €25.71m (A$42.09m), with the orders expected to be satisfied by June 2028. Final validation of the larger-capacity commercial configuration remained in progress at year end. Revenue recognition will depend on completion of validation, production, delivery and acceptance in accordance with the applicable purchase orders.

Across the Jet Blower business, the FY2027 focus is on converting the expanded distribution platform and customer evaluation programmes into commercial orders. This includes progressing Euroteck's project pipeline and demonstration programme in India, the United Kingdom water-utility procurement process, the paid TSMC evaluation in Taiwan, and market-development activity with distributors in Turkiye, Bangladesh and Saudi Arabia.

Directors' report

Sprintex will also continue to progress its fuel-cell compressor technology through customer trial and sample-supply programmes across stationary power, data-centre, marine, aviation and other hydrogen applications. The data-centre programmes with Intelligent Energy, K-Fuel Cell and Doosan Mobility Innovation remained at trial or evaluation stage at 30 June 2026.

Subsequent to year end, on 12 August 2026 Sprintex entered into a Co-Development Agreement with Jiangsu Bosiwei Chemical Equipment Engineering Co., Ltd. to co-develop sub-3-tonne MVR systems for industrial applications in China, extending the Company's MVR compressor platform into industrial evaporation applications.

Exchange rates used in the Operating Update are based on the Reserve Bank of Australia (RBA) rates as at 21 August 2026: 1 AUD = 0.7145 USD; 1 AUD = 4.8026 RMB; and 1 AUD = 0.6108 EUR.

Business Risks

Reliance on Key Personnel

The Group's operational success will depend substantially on the continuing efforts of senior executives. The loss of services of one or more senior executives may have an adverse effect on the Group's operations. Furthermore, if the Group is unable to attract, train and retain key individuals and other highly skilled employees and consultants, its business may be adversely affected. The Group seeks to mitigate this risk by issuing equity incentives to key staff in the form of performance rights which convert into ordinary shares upon key milestones being achieved.

Additional Requirements for Capital

The Group's capital requirements depend on numerous factors. Depending on the Group's ability to maintain its funds and/or generate income from its operations, the Group may require further financing in the future. Any additional equity financing will dilute shareholdings, and debt financing, if available, may involve restrictions on financing and operating activities. If the Group is unable to obtain additional financing as needed, it may be required to reduce the scope of its operations.

Industry Risks

In the compressor and fuel cell industries, there are notable industry-specific risks that companies and stakeholders need to navigate. Firstly, in the compressor sector, technological advancements and market demands pose significant risks. Rapid changes in compressor technology and the need for energy efficiency can render existing products obsolete, requiring constant research and development investments to stay competitive. Moreover, intellectual property protection is crucial to safeguard innovative compressor designs. In the fuel cell industry, supply chain dependencies, especially concerning critical materials like platinum and rare earth elements, can disrupt production and increase costs. Regulatory uncertainties, related to safety standards and emissions regulations, can also impact market acceptance and investment decisions. Lastly, the unpredictable nature of hydrogen infrastructure development and governmental support can influence market growth and investments in fuel cell technology. Adapting strategies to mitigate these risks is vital for sustainable growth and success in these dynamic industries.

To offset the significant risks presented by new developments and rapidly changing circumstances in the relatively embryonic clean energy and hydrogen fuel cell industries, the Group has positioned its R&D and technology to be highly relevant in other more developed industry sectors, identifying applications for its newest range of high speed blowers and compressors in wastewater treatment, food processing, painting, packaging, plastics, printing and paper industries, mitigating industry risks to some extent.

4. Review of financial condition

The Group had $557,631 cash at bank as at 30 June 2026 (2025: $390,051).

During the year, the Group completed equity raisings totalling $5,125,000 before capital-raising costs. This comprised:

- a $1,500,000 placement completed in October 2025 through the issue of 30,000,000 shares at $0.05 per share; and
- a $3,625,000 capital raising completed in January 2026, comprising a $2,000,000 placement through the issue of 26,666,667 shares at $0.075 per share and $1,625,000 from the exercise of 16,250,000 options at $0.10 each.

Of the total subscription proceeds, $1,188,750 was settled by offset against existing liabilities rather than received in cash. This comprised two shareholder loans totalling $750,000 and $438,750 of convertible note principal and accrued interest. Accordingly, cash proceeds received from the equity raisings were $3,936,250 before capital-raising costs.

In May 2026, the Group raised $1,075,000 before costs through the issue of 1,075,000 convertible notes with a face value of $1.00 each.

Before year-end the Group also received net underwriting proceeds of $190,000. The related 2,000,000 shares were issued to Euro Mark Limited on 6 July 2026.

Refer to section 7 of the directors' report regarding funding raised subsequent to balance date.

Directors' report

5. Significant changes in the state of affairs

There have been no significant changes in the state of affairs of the Group to the date of this report, not otherwise disclosed in this report.

6. Dividends

No dividends have been paid or declared since the start of the financial year and the Directors do not recommend the payment of a dividend in respect of the financial year.

7. Significant events after balance date

As at 30 June 2026, 20,250,000 options exercisable at $0.10 each expired unexercised, triggering the Company's underwriting agreements. Before year-end, the Company received net proceeds of $190,000 from Euro Mark Limited, representing gross subscription proceeds of $200,000 less an underwriting fee of A$10,000, in respect of 2,000,000 shortfall shares. The shares were subsequently issued on 6 July 2026.

On 10 July 2026, the Company issued a further 8,200,000 shortfall shares at $0.10 per share, raising gross proceeds of $820,000 before underwriting fees and costs. The shares comprised:

- 6,700,000 shares to China Automotive Holdings Limited, raising $670,000; and
- 1,500,000 shares to subscribers introduced by Sharewise Capital Pty Ltd, raising $150,000.

In total, the underwriting arrangements resulted in the issue of 10,200,000 shortfall shares and gross proceeds of $1.02 million before underwriting fees and costs.

On 1 July 2026, $915,000 of convertible notes were converted at $0.072 per share. On 3 July 2026, the Company issued 12,708,340 ordinary shares in satisfaction of the conversion.

On 12 August 2026, the Company entered into a co-development agreement with Jiangsu Bosiwei to develop MVR systems for industrial applications in China. Subject to successful testing, the parties intend to enter into a long-term supply agreement. The financial effect cannot currently be reliably estimated.

Apart from the items above or within the financial statements at Note 33 Events subsequent to reporting period, there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors of the Company, to affect significantly the operations of the Group, the results of those operations, or the state of affairs of the Group, in future financial years.

8. Likely developments

The Group is focused on developing and producing clean air compressors and industrial blowers for a broad range of clean energy, environmental and industrial applications.

9. Environmental legislation

The Group's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory.

Directors' report

10. Information on directors

Mr Steven Apedaile	Executive Chairman (Appointed as director on 16 April 2021 & Chairman on 8 November 2021 & Executive Chairman on 8 July 2024)
Qualifications	FCA, MAICD
Experience and expertise:	Mr Apedaile has worked in the accounting profession for over 30 years. Mr Apedaile's experience included management advice, risk analysis, strategic planning, public listings, forensic accounting, M&A and general business advice.
Special responsibilities	Chairman
Interest in shares and options	12,362,529 Ordinary Shares 8,000,000 Class E Performance Rights 15,000,000 Class F Performance Rights 10,000,000 Class H Performance Rights
Directorships held in other listed entities	ASX listed company directorships in the past 3 years: ▪ Nanoveu Limited – ASX: NVU (current)
Mr Jude Upton	Managing Director and CEO (Appointed on 16 April 2021)
Qualifications	Trade qualification (City and Guilds mechanical fitter)
Experience and expertise:	Mr Upton has a broad range of business managerial and technical engineering experience gained over a 20-year period working in the international automotive industry where he has amassed a network of international industry contacts. Prior to this, Mr Upton gained a further 20 years' experience in engineering management in the heavy mobile equipment sector and in both industrial and automotive high-performance engine engineering.
Special responsibilities	None
Interest in shares and options	5,592,288 Ordinary Shares 8,000,000 Class E Performance Rights 15,000,000 Class F Performance Rights
Directorships held in other listed entities	None in the past 3 years
Mr Li Chen	Non-Executive Director (Appointed on 16 April 2021)
Qualifications	MEng (UK), CQSE (PRC)
Experience and expertise:	Mr Chen has over 7 years' experience from an engineer to a managing director in mechatronics research and development, business development, project management, scheduling, budget control and resource planning. With a degree in Mechanical Engineering from University College London, Mr Chen is also qualified as a Senior New-energy Engineer (Ministry of Industry and information Technology, China). Mr Chen is fluent in Chinese and English.
Special responsibilities	None
Interest in shares and options	21,200,258 Ordinary Shares 8,000,000 Class E Performance Rights 20,000,000 Class F Performance Rights
Directorships held in other listed entities	None in the past 3 years

11. Company Secretary

Mr Bell is an experience Chief Financial Officer and Company Secretary with extensive experience across both listed and unlisted entities. Over the course of his career, he has advised on a wide range of corporate transactions, including mergers and acquisitions, IPOs, RTOs, capital raisings, and debt funding. John has extensive commercial experience across a range of industries both in Australia and internationally.

John is a Chartered Accountant and has a Bachelor of Commerce.

Directors' report

12. Meetings of directors and committees

Directors	Number of meetings eligible to attend	Number of meetings attended
Mr Steven Apedaile	5	5
Mr Jude Upton	5	5
Mr Li Chen	5	5

In addition to formal meetings, the directors have informal meetings and discussions.

13. Remuneration report (audited)

This remuneration report, which forms part of the directors' report, outlines the director and executive remuneration arrangements of the Group in accordance with the requirements of the Corporations Act 2001 and its Regulations. The term "key management personnel" refers to those persons having the authority and responsibility for planning, directing and controlling the activities of the Group, directly or indirectly, including any director (whether executive or otherwise) of the parent company.

Details of key management personnel

The directors and other key management personnel in office at any time during the financial year and up to the date of this report were:

Parent entity directors

- **Mr Steven Apedaile** — Executive Chairman appointed on 8 July 2024 (appointed as director on 16 April 2021 & appointed Chairman on 8 November 2021)
- **Mr Jude Upton** — Managing Director and CEO, appointed 16 April 2021
- **Mr Li Chen** — Non-Executive Director, appointed 16 April 2021
- **Mr John Bell** — Chief Financial Officer and Company Secretary, appointed 17 October 2024

Remuneration Policy

For the purposes of this report, the term key management personnel encompass the Directors.

Each Director of the Company is entitled to such remuneration from the Company as shareholders approve at the annual general meeting, but the total amount provided to all non-executive directors must not exceed in aggregate the amount fixed by the Company in a general meeting.

The Board of Directors of the Company is responsible for determining and reviewing remuneration arrangements for the directors and executives. The Board assesses the appropriateness of the nature and amount of remuneration of executives on a periodic basis by reference to relevant employment market conditions with the overall objective of ensuring maximum stakeholder benefit from the retention of a high quality, high performing director and executive team. Options can be issued as part of director and executive remuneration to encourage the alignment of personal and shareholder interests. The expected outcome of this remuneration structure is:

- Retention and motivation of Directors
- Performance rewards to allow Directors to share the rewards of the success of the Group
- Competitiveness and reasonableness
- Acceptability to shareholders

To incentivise the executives with the strategic objectives of the Group, and to align the interests of shareholders, the Company issues performance rights to the directors, management and staff, based on the Group achieving significant revenue milestones. The Board will continue to monitor appropriate incentive schemes, including cash and share ownership plans, for the Group in future years.

The Group has no policy on executives and directors entering contracts to hedge their exposure to options, shares or performance rights granted as part of their remuneration package.

Directors' report

Remuneration Structure

In accordance with best practice corporate governance, the structure of non-executive director and executive remuneration is separate and distinct.

No external remuneration consultants have been engaged.

Voting and comments made at the company's 2025 Annual General Meeting ('AGM')

At the 2025 AGM, 99.93% of the votes received supported the adoption of the remuneration report for the year ended 30 June 2025. The company did not receive any specific feedback at the AGM regarding its remuneration practices.

Non-Executive Director Remuneration

Objective
The Board seeks to set aggregate remuneration at a level that provides the Group with the ability to attract and retain directors of the highest calibre, whilst incurring a cost that is acceptable to shareholders.

Structure
The ASX Listing Rules specify that the aggregate remuneration of non-executive directors shall be determined from time to time by a general meeting. The aggregate remuneration for all non-executive Directors has been set at a maximum amount of $300,000 per annum.

The amount of aggregate remuneration sought to be approved by shareholders and the fee structure is reviewed annually. All non-executive Directors do not receive retirement benefits.

All Directors are entitled to be paid reasonable travelling, accommodation and other expenses incurred in consequence of their attendance at Board meetings and otherwise in the execution of their duties as Directors.

Executive Directors and other Key Management Personnel Remuneration

As part of its Corporate Governance Policies and Procedures, the Board has adopted a formal Remuneration Policy. Due to the current size of the Company and number of Directors, the board has elected not to create a separate Remuneration Committee but has instead decided to undertake the function of the Committee as a full Board under the guidance of the formal charter.

Structure
While it is intended to achieve the remuneration structure as mentioned in the Remuneration Policy, due to the current nature and performance of the Group’s business operations, the rewards for Directors have no set or pre-determined performance conditions or key performance indicators as part of their remuneration.

Directors' report

Other key management personnel

Other key management personnel are remunerated in cash and are entitled to participate in any employee share ownership plans which may be introduced from time to time.

The remuneration of directors and executives is detailed under the heading "Compensation of Key Management Personnel" below.

Compensation of Key Management Personnel

Key management personnel have no entitlement to termination payments in the event of removal for misconduct.

Remuneration arrangements

Mr Steven Apedaile received remuneration of $153,000 per annum for his role as Executive Chairman, paid to his associated entity, Apedaile Nominees Pty Ltd.

Mr Jude Upton received remuneration of $240,000 per annum for his role as Managing Director and Chief Executive Officer, paid to his associated entity, Top Fuel Promotions Pty Ltd.

Mr Li Chen received director fees of $54,000 per annum, paid to his associated entity, Lidx Technology Limited. Sprintex Energy Technology (Suzhou) Co., Ltd also paid Mr Chen base remuneration of CNY10,000 per month, together with social insurance and housing fund contributions, resulting in a total monthly cost of CNY13,720, and consulting fees of CNY360,000 during the year.

2026									
Group KMP	**Short-term benefits**			**Long-term benefits**	**Post-employment benefits**	**Equity-settled share-based payments**		**Total**	Proportion of remuneration performance based
	Salary, fees and leave	**Profit share and bonuses**	**Non-monetary**	**Long service leave**	**Super-annuation**	**Rights[(4) (5) (6)]**	**Options**		
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**%**
Executive directors									
Mr S Apedaile[(1)]	153,000	-	-	-	-	381,845	-	534,845	71.39%
Mr J Upton[(2)]	240,000	-	-	-	-	234,114	-	474,114	49.38%
Non-executive directors									
Mr L Chen[(3)]	164,587	-	-	-	-	312,152	-	476,739	65.48%
Total	557,587	-	-	-	-	928,111	-	1,485,698	

(1) In respect to equity-settled share-based payments, Mr S Apedaile was issued 38,000,000 performance rights (8,000,000 Class E, 15,000,000 Class F, 5,000,000 Class G, and 10,000,000 Class H) in accordance with terms and conditions as detailed in Note 24.

(2) In respect to equity-settled share-based payments, Mr J Upton was issued 23,000,000 performance rights (8,000,000 Class E and 15,000,000 Class F) in accordance with terms and conditions as detailed in Note 24.

(3) In respect to equity-settled share-based payments, Mr L Chen was issued 28,000,000 performance rights (8,000,000 Class E and 20,000,000 Class F) in accordance with terms and conditions as detailed in Note 24.

(4) Subsequent to the approval of Class E, F, G and H performance rights at the Annual General meeting held on 14 November 2025, Class B and D performance rights were cancelled. Class A and Class C performance rights expired.

(5) During the year ended 30 June 2026, Class G performance rights lapsed due to failure to satisfy the performance condition.

(6) As at 30 June 2026, the vesting hurdles attached to the Class E performance rights had not been achieved. The rights remain unvested and will lapse on their expiry date.

Directors' report

2025 *Group KMP*	Short-term benefits			Long-term benefits	Post-employment benefits	Equity-settled share-based payments		Total	Proportion of remuneration performance based
	Salary, fees and leave	Profit share and bonuses	Non-monetary	Long service leave	Super-annuation	Rights	Options		
	$	$	$	$	$	$	$	$	%
Executive directors									
Mr S Apedaile[(1)]	150,000	-	-	-	-	19,669	-	169,669	13.11%
Mr J Upton[(2)]	240,000	-	-	-	-	(12,202)	-	227,798	(5.08%)
Non-executive directors									
Mr L Chen[(3)]	166,198	-	-	-	-	(14,738)	-	151,460	(8.87%)
Sub-total	556,198	-	-	-	-	(7,271)	-	548,927	
Other key management personnel									
Mr M van Uffelen	65,161	-	-	-	-	-	-	65,161	0.00%
Sub-total	65,161	-	-	-	-	-	-	65,161	
Total	621,359	-	-	-	-	(7,271)	-	614,088	

(1) In respect to equity-settled share-based payments, Mr S Apedaile was issued 17,500,000 performance rights (5,000,000 Class A, 5,000,000 Class B,2,500,000 Class C, and 5,000,000 Class D) in accordance with terms and conditions as detailed in Note 24.

(2) In respect to equity-settled share-based payments, Mr J Upton was issued 15,000,000 performance rights (5,000,000 Class A and 10,000,000 Class B) in accordance with terms and conditions as detailed in Note 24.

(3) In respect to equity-settled share-based payments, Mr L Chen was issued 25,000,000 performance rights (5,000,000 Class A and 20,000,000 Class B) in accordance with terms and conditions as detailed in Note 24.

(4) As at 30 June 2025, the vesting hurdles attached to the Class A and Class C performance rights had not been achieved. The rights remain unvested and will lapse on their expiry date.

(5) Mr M Van Uffelen was replaced as company secretary and CFO on 16 October 2024.

Share-based compensation

Performance rights

The terms and conditions of each grant of performance rights affecting remuneration of directors and other key management personnel in this financial year or future reporting years are as follows:

Class B performance rights

Name	Number of rights granted	Grant date	Vesting date	Expiry date
Steven Apedaile	5,000,000	4-Dec-24	30-Jun-26	31-Oct-26
Jude Upton	10,000,000	4-Dec-24	30-Jun-26	31-Oct-26
Li Chen	20,000,000	4-Dec-24	30-Jun-26	31-Oct-26

Class D performance rights

Name	Number of rights granted	Grant date	Vesting date	Expiry date
Steven Apedaile	2,500,000	4-Dec-24	31-Dec-26	30-Apr-27

Class E performance rights

Name	Number of rights granted	Grant date	Vesting date	Expiry date
Steven Apedaile	8,000,000	14-Nov-25	30-Jun-26	31-Oct-26
Jude Upton	8,000,000	14-Nov-25	30-Jun-26	31-Oct-26
Li Chen	8,000,000	14-Nov-25	30-Jun-26	31-Oct-26

Class F performance rights

Name	Number of rights granted	Grant date	Vesting date	Expiry date
Steven Apedaile	15,000,000	14-Nov-25	30-Jun-27	31-Oct-27
Jude Upton	15,000,000	14-Nov-25	30-Jun-27	31-Oct-27
Li Chen	20,000,000	14-Nov-25	30-Jun-27	31-Oct-27

Directors' report

Class G performance rights

Name	Number of rights granted	Grant date	Vesting date	Expiry date
Steven Apedaile	5,000,000	14-Nov-25	30-Jun-26	30-Jun-26

Class H performance rights

Name	Number of rights granted	Grant date	Vesting date	Expiry date
Steven Apedaile	10,000,000	14-Nov-25	31-Dec-26	31-Dec-27

Performance rights granted carry no dividend or voting rights.
Following the AGM held on 14 November 2025, the Class B performance rights and Class D performance rights were cancelled by agreement on 27 November 2025.
As at 30 June 2026, the vesting hurdles attached to the Class E performance rights had not been achieved. The rights remain unvested and will lapse on their expiry date of 31 October 2026.
During the year, the vesting hurdles attached to the Class G performance rights were not achieved and, accordingly, all Class G performance rights lapsed unvested on 30 June 2026.

Options

No options were issued during the year as remuneration to directors and other key management personnel in this financial year.

Additional information

The earnings of the consolidated entity for the five years to 30 June 2026 are summarised below:

	2026	2025	2024	2023	2022
Revenue	3,463,057	1,509,536	1,196,118	1,021,832	493,318
Net profit (loss) for the year	(5,724,666)	(6,144,380)	(4,498,081)	(4,382,559)	(5,882,328)
(Loss) / Earnings per share (cents)	(0.9)	(1.1)	(1.1)	(1.7)	(2.5)
Net assets / (liabilities)	(2,967,616)	(3,480,262)	(1,889,514)	(2,181,438)	1,170,540
Share price	$0.088	$0.044	$0.05	$0.037	$0.071

Key management personnel (KMP) equity holdings

a. Fully paid ordinary shares of Sprintex Limited held by each KMP

2026 – Group ***Group KMP***	Balance at start of year No.	Received during the year as compensation No.	Received during the year on the exercise of options No.	Received during the year on conversion of performance rights No.	Other changes during the year No.	Balance at end of year No.
Executive directors						
Mr S Apedaile	12,362,529	-	-	-	-	12,362,529
Mr J Upton	5,592,288	-	-	-	-	5,592,288
Non-executive directors						
Mr L Chen	21,200,258	-	-	-	-	21,200,258
	39,155,075	-	-	-	-	39,155,075

Directors' report

2025 – Group *Group KMP*	Balance at start of year No.	Received during the year as compensation No.	Received during the year on the exercise of options No.	Received during the year on conversion of performance rights No.	Other changes during the year No.(	Balance at end of year No.
Executive directors						
Mr S Apedaile	12,362,529	-	-	-	-	12,362,529
Mr J Upton	5,592,288	-	-	-	-	5,592,288
Non-executive directors						
Mr L Chen	21,200,258	-	-	-	-	21,200,258
Other key management personnel						
Mr M van Uffelen	2,139,562	-	-	-	(2,139,562)	-
	41,294,637	-	-	-	(2,139,562)	39,155,075

(1) Michael Van Uffelen was replaced as company secretary and CFO on 16 October 2024.

b. Performance rights in Sprintex Limited held by each KMP

2026 – Group *Group KMP*	Balance at start of year No.	Granted as Remuneration during the year No. (1)	Converted during the year No.	Other changes during the year No.(2) (3)	Balance at end of year No.	Vested and convertible No.	Not Vested No.
Executive directors							
Mr S Apedaile	17,500,000	38,000,000	-	(22,500,000)	33,000,000	-	33,000,000
Mr J Upton	15,000,000	23,000,000	-	(15,000,000)	23,000,000	-	23,000,000
Non-executive directors							
Mr L Chen	25,000,000	28,000,000	-	(25,000,000)	28,000,000	-	28,000,000
	57,500,000	89,000,000	-	(62,500,000)	84,000,000	-	84,000,000

(1) Details of the performance rights granted during the year can be found at Note 24 Share-based payments.

(2) Class A and Class C performance rights expired unvested on 31 October 2025. Following shareholder approval for the issue of Class E, F, G and H performance rights at the Annual General Meeting held on 14 November 2025, the Class B and Class D performance rights were cancelled by agreement on 27 November 2025.

(3) The Class G performance rights lapsed unvested on 30 June 2026 because the applicable vesting hurdles were not achieved.

(4) As at 30 June 2026, the vesting hurdles attached to the Class E performance rights had not been achieved. The rights remain unvested and will lapse on 31 October 2026.

2025 – Group *Group KMP*	Balance at start of year No.	Granted as Remuneration during the year No. (1)	Converted during the year No.	Other changes during the year No.(2)	Balance at end of year No.	Vested and convertible No.	Not Vested No.
Executive directors							
Mr S Apedaile	10,000,000	17,500,000	-	(10,000,000)	17,500,000	-	17,500,000
Mr J Upton	15,000,000	15,000,000	-	(15,000,000)	15,000,000	-	15,000,000
Non-executive directors							
Mr L Chen	25,000,000	25,000,000	-	(25,000,000)	25,000,000	-	25,000,000
Other key management personnel							
Mr M van Uffelen	-	-	-	-	-	-	-
	50,000,000	57,500,000	-	(50,000,000)	57,500,000	-	57,500,000

(1) Details of the performance rights granted during the year can be found at Note 24 Share-based payments.

(2) Performance rights cancelled during the year.

(3) As at 30 June 2025, the vesting hurdles attached to the Class A and Class C performance rights had not been achieved. The rights remain unvested and subsequently lapsed on their expiry date of 31 October 2025.

Directors' report

b. Options in Sprintex Limited held by each KMP

2026 – Group ***Group KMP***	Balance at start of year No.	Granted as Remuneration during the year No.	Exercised during the year No.	Other changes during the year No.	Balance at end of year No.	Vested and exercisable No.	Not Vested No.
Executive directors							
Mr S Apedaile	-	-	-	-	-	-	-
Mr J Upton	-	-	-	-	-	-	-
Non-executive directors							
Mr L Chen	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

2025 – Group ***Group KMP***	Balance at start of year No.	Granted as Remuneration during the year No.	Exercised during the year No.	Other changes during the year No.[1,2]	Balance at end of year No.	Vested and exerciseable No.	Not Vested No.
Executive directors							
Mr S Apedaile	1,579,167	-	-	(1,579,167)	-	-	-
Mr J Upton	1,105,556	-	-	(1,105,556)	-	-	-
Non-executive directors							
Mr L Chen	7,055,556	-	-	(7,055,556)	-	-	-
Other key management personnel							
Mr M van Uffelen	1,105,336	-	-	(1,105,336)	-	-	-
	10,845,615	-	-	(10,845,615)	-	-	-

(1) Expired without conversion

(2) Michael Van Uffelen was replaced as company secretary and CFO on 16 October 2024.

This concludes the remuneration report, which has been audited.

Directors' report

14. Options

The Group had 2,000,000 options outstanding at the date of this report as outlined below:

Number of options	Grant date	Expiry date	Exercise Price
2,000,000	14-Jan-26	14-Jan-27	$0.1200

No person entitled to exercise the options had or has any right by virtue of the option to participate in any share issue of the company or of any other body corporate.

15. Indemnity and insurance of officers

The Company has entered into an Indemnity, Insurance and Access Deed with each Director and Officer.

Pursuant to the Deed, the Director/Officer is indemnified by the Company against any liability incurred in that capacity as an officer of the Company to the maximum extent permitted by law subject to certain exclusions.

The Company must keep a complete set of company documents until the later of:

- the date which is seven years after the Director/Officer ceases to be an officer of the Company; and
- the date after a final judgment or order has been made in relation to any hearing, conference, dispute, enquiry or investigation in which the Director/Officer is involved as a party, witness or otherwise because the Director is or was an officer of the Company ("Relevant Proceedings").

A Director has the right to inspect and/or copy a company document in connection with Relevant Proceedings during the period referred to above.

Subject to the next sentence, the Company must maintain an insurance policy insuring the Director/Officer against liability as a director and officer of the Company while the Director/Officer is an officer of the Company and until the later of:

- the date which is seven years after the Director/Officer ceases to be an officer of the Company; and
- the date any Relevant Proceedings have been finally resolved.

The Company may cease to maintain the insurance policy if the Company reasonably determines that the type of coverage is no longer reasonably available. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

The Company has not, during or since the end of the financial year, indemnified or agreed to indemnify, the auditor of the Company or any related entity, against a liability incurred by the auditor.

16. Indemnity and insurance of auditor

The Group has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the Company or any related entity against a liability incurred by the auditor.

During the financial year, the company has not paid a premium in respect of a contract to insure the auditor of the Company or any related entity.

17. Non-Audit Services

There were no non-audit services provided by the external auditor during the current financial year.

18. Proceedings on Behalf of the Company

There are no proceedings on behalf of the Company under section 237 of the Corporations Act 2001 in the financial year or at the date of this report.

19. Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on the following page.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

JUDE UPTON
Managing Director and CEO
Dated this Friday, 28 August 2026

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AUDITOR'S INDEPENDENCE DECLARATION

TO THE DIRECTORS OF SPRINTEX LIMITED

In relation to our audit of the financial report of Sprintex Limited for the year ended 30 June 2026, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the Corporations Act 2001 or any applicable code of professional conduct.

PKF Perth

PKF PERTH

SIMON FERMANIS
PARTNER

28 August 2026
PERTH,
WESTERN AUSTRALIA

Corporate governance statement

The Board of Sprintex Limited is committed to fulfilling its corporate governance obligations and responsibilities in the best interests of the Group and its stakeholders.

A copy of the Sprintex 2026 Corporate Governance Statement, which provides detailed information about governance, and a copy of the Sprintex Limited Appendix 4G which sets out the Group's compliance with the recommendations in the third edition of the ASX Corporate Governance Council's Principles and Recommendations (ASX Principles) is available on the corporate governance section of the Group's website https://sprintex.com.au/investor-centre/corporate-governance/

The Board believes that the governance policies and practices applied by Sprintex Limited during 2026 are in accordance with the recommendations contained in the ASX Principles.

Consolidated statement of profit or loss and other comprehensive income

for the year ended 30 June 2026

	Note	30 June 2026 $	30 June 2025 $
Sales of goods and services	6a	3,463,057	1,509,536
Revenue		3,463,057	1,509,536
Cost of goods sold		(2,232,178)	(1,038,952)
Gross profit		1,230,879	470,584
Other income	7a	470,736	165,833
Distribution and marketing expenses		(617,589)	(520,902)
Employee benefits expenses	8c	(1,919,697)	(1,209,714)
Research and development expenses	8e	(981,282)	(1,945,507)
Reversal of impairment/(impairment of assets)	8f	(44,195)	132,162
Depreciation and amortisation expenses	8d	(638,224)	(629,734)
Administration expenses		(1,789,801)	(1,731,371)
Share based payment expenses	24	(1,275,537)	(61,572)
Operating loss		(5,564,710)	(5,330,221)
Finance costs	8a	(444,331)	(1,081,204)
Gain on extinguishment and modification of financial liabilities	8b	163,050	232,856
Fair value gain on derivative financial liabilities	8b	121,325	34,189
Loss before income tax expense		(5,724,666)	(6,144,380)
Income tax expense	9	-	-
Net loss after tax for the year		(5,724,666)	(6,144,380)
Other comprehensive loss net of tax			
Items that may be reclassified subsequently to profit or loss			
Translation of foreign operations		13,583	(63,280)
Total other comprehensive loss, net of tax		13,583	(63,280)
Total comprehensive loss for the year		(5,711,083)	(6,207,660)
Loss per share attributable to the ordinary equity holders of the Company			
Basic and diluted loss per share (cents/share)	10	(0.85)	(1.08)

The consolidated statement of profit or loss and other comprehensive income is to be read in conjunction with the accompanying notes.

Consolidated statement of financial position
as at 30 June 2026

	Note	30 June 2026 $	30 June 2025 $
Current assets			
Cash and cash equivalents	25	557,631	390,051
Pledged bank deposits	12	30,000	30,000
Trade and other receivables	13	687,114	485,770
Inventories	14	1,147,983	729,041
Other current assets	15	78,845	380,898
Total current assets		2,501,573	2,015,760
Non-current assets			
Property, plant and equipment	16	712,200	1,005,424
Right-of-use assets	17	636,856	870,640
Other non-current assets	18	103,015	-
Total non-current assets		1,452,071	1,876,064
Total assets		3,953,644	3,891,824
Current liabilities			
Trade and other payables	19	2,303,617	2,757,321
Borrowings	20	3,375,639	3,110,418
Derivative financial liabilities	21	418,804	562,718
Provisions		149,361	43,139
Lease liabilities	17	322,811	266,041
Total current liabilities		6,570,232	6,739,637
Non-current liabilities			
Lease liabilities	17	351,028	632,449
Total non-current liabilities		351,028	632,449
Total liabilities		6,921,260	7,372,086
Net liabilities		(2,967,616)	(3,480,262)
Equity			
Contributed equity	22	83,436,115	78,527,723
Reserves	23	3,020,228	1,803,139
Accumulated losses		(89,423,959)	(83,811,124)
Total Equity		(2,967,616)	(3,480,262)

The consolidated statement of financial position is to be read in conjunction with the accompanying notes.

Consolidated statement of changes in equity
for the year ended 30 June 2026

	Note	Contributed Equity $	Share-based Payment reserve $	Foreign Translation Reserve $	Accumulated Losses $	Total $
Balance at 1 July 2025		78,527,723	133,446	1,669,693	(83,811,124)	(3,480,262)
Loss for the year		-	-	-	(5,724,666)	(5,724,666)
Movement in the foreign translation reserve		-	-	13,583	-	13,583
Total comprehensive loss for the year		-	-	13,583	(5,724,666)	(5,711,083)
Transactions with owners in their capacity as owners						
Issue of shares	22	5,181,500	(34,000)	-	-	5,147,500
Share issue expenses, including options issued	22	(273,108)	73,800	-	-	(199,308)
Equity-settled share-based payments		-	1,275,537	-	-	1,275,537
Transfers on expiry of options/performance rights		-	(111,831)	-	111,831	-
Balance at 30 June 2026		83,436,115	1,336,952	1,683,276	(89,423,959)	(2,967,616)

	Note	Contributed Equity $	Share-based Payment reserve $	Foreign Translation Reserve $	Accumulated Losses $	Total $
Balance at 1 July 2024		73,972,383	201,549	1,732,973	(77,796,419)	(1,889,514)
Loss for the year		-	-	-	(6,144,380)	(6,144,380)
Movement in the foreign translation reserve		-	-	(63,280)	-	(63,280)
Total comprehensive loss for the year		-	-	(63,280)	(6,144,380)	(6,207,660)
Transactions with owners in their capacity as owners						
Issue of shares	22	3,250,000	-	-	-	3,250,000
Share issue expenses	22	(223,743)	-	-	-	(223,743)
Convertible loan notes converted	22	266,250	-	-	-	266,250
Options lapsed		-	(129,675)	-	129,675	-
Issue of options		-	68,843	-	-	68,843
Exercise of options		1,262,833	-	-	-	1,262,833
Performance rights expired		-	(7,271)	-	-	(7,271)
Balance at 30 June 2025		78,527,723	133,446	1,669,693	(83,811,124)	(3,480,262)

The consolidated statement of changes in equity is to be read in conjunction with the accompanying notes.

Consolidated statement of cash flows

for the year ended 30 June 2026

	Note	30 June 2026 $	30 June 2025 $
Cash flows from operating activities			
Receipts from customers		2,839,407	2,471,086
Payments to suppliers and employees		(7,915,354)	(6,474,720)
Research and development incentive grant received		191,223	-
Interest and finance lease charges paid		(75,901)	(153,596)
Interest received		5,525	4,032
Other income		291,147	132,094
Net cash used in operating activities	25	(4,663,953)	(4,021,104)
Cash flows from investing activities			
Proceeds from sale of property, plant and equipment		112,659	40,000
Payment of property, plant and equipment	16	(84,859)	(505,881)
Net cash used in investing activities		27,800	(465,881)
Cash flows from financing activities			
Proceeds from loans and borrowings		2,458,802	1,719,303
Payment of loans and borrowings		(1,109,684)	(2,611,766)
Proceeds from the issue of shares		3,936,250	4,533,833
Shares to be issued		200,000	-
Share issue costs		(209,308)	(273,396)
Repayment of lease liabilities		(413,273)	(394,409)
Loans and borrowings transaction costs		(70,950)	(17,512)
Net cash provided by financing activities		4,791,837	2,956,053
Net increase / (decrease) in cash and cash equivalents		155,684	(1,530,932)
Cash and cash equivalents at the beginning of the year		390,051	1,908,240
Foreign exchange translation		11,896	12,743
Cash and cash equivalents at the end of the year	25	557,631	390,051

The consolidated statement of cash flows is to be read in conjunction with the accompanying notes.

Notes to the consolidated financial statements

for the year ended 30 June 2026

Note 1 Corporate Information

Sprintex Limited (the "Company") is a listed public company limited by shares incorporated and domiciled in Australia whose shares are publicly traded on the Australian Securities Exchange.

The consolidated financial statements of the Company as at and for the year ended 30 June 2026 comprise the Company with entities it controlled at the end of or during the year (together referred to as the "Group"). The nature of the operations and principal activities of the Group are described in the Directors' Report, which is not part of the financial statements.

The financial statements were authorised for issue by the directors on 28 August 2026. The directors have the power to amend and reissue the financial statements.

Note 2 New or amended Accounting Standards and Interpretations adopted

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Note 3 Summary of material accounting policies

a. **Basis of preparation**

Statement of compliance

The financial report is a general-purpose financial report, which has been prepared in accordance with the requirements of the Corporations Act 2001, Australian Accounting Standards and Interpretations, as appropriate for profit oriented entities.

Accounting Standards include Australian Accounting Standards (AASBs). Compliance with Australian Accounting Standards ensures that the financial statements and notes comply with International Financial Reporting Standards (IFRS) adopted by the International Accounting Standards Board (IASB).

Basis of measurement

The financial report has also been prepared under the historical cost convention, except for share based payments and financial instruments measured at fair value through profit or loss.

Functional and presentation currency

The financial report is presented in Australian dollars, which is the Company's functional currency and amounts presented in this report have been rounded to the nearest dollar except where stated.

Parent entity information

In accordance with the Corporations Act 2001, these financial statements present the results of the Group only. Supplementary information about the parent entity is disclosed in note 26.

Principles of consolidation

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of Sprintex Limited ('Company' or 'parent entity') as at 30 June 2026 and the results of all subsidiaries for the year then ended. Sprintex Limited and its subsidiaries together are referred to in these financial statements as the Group.

Subsidiaries are all those entities over which the Group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are de-consolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between entities in the Group are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

The acquisition of subsidiaries is accounted for using the acquisition method of accounting. A change in ownership interest, without the loss of control, is accounted for as an equity transaction, where the difference between the consideration transferred and the book value of the share of the non-controlling interest acquired is recognised directly in equity attributable to the parent.

Notes to the consolidated financial statements

for the year ended 30 June 2026

Where the Group loses control over a subsidiary, it derecognises the assets including goodwill, liabilities and non-controlling interest in the subsidiary together with any cumulative translation differences recognised in equity. The Group recognises the fair value of the consideration received and the fair value of any investment retained together with any gain or loss in the statement of profit or loss and other comprehensive income.

b. **Operating segments**

Operating segments are presented using the 'management approach', where the information presented is on the same basis as the internal reports provided to the Chief Operating Decision Makers ('CODM'). The CODM is responsible for the allocation of resources to operating segments and assessing their performance.

c. **Going concern**

The Group has a net asset deficiency of $2,967,616 (2025: net asset deficiency of $3,480,262) and net current asset deficiency of $4,068,659 (2025: net current asset deficiency $4,723,877) as at 30 June 2026 and incurred a loss of $5,724,666 (2025: loss of $6,144,380) and net operating cash outflows of $4,663,953 (2025: outflow of $4,021,104) for the year ended 30 June 2026.

Payments for borrowings over the next 12 months from the date of this report include:

- $1,854,091 convertible notes, issued to CAH, with an annual interest rate of 6% per annum and are convertible on or before 30 June 2027 at a variable conversion rate being the higher of 3 cents or 20% discount to the 15-day VWAP concluding on the day of conversion;
- $1,075,000 convertible notes, issued to subscribers introduced by Sharewise Capital Pty Ltd, with an annual interest rate of 8% per annum and are convertible on or before 30 June 2027 at a variable conversion rate being a 10% discount to the 15-day VWAP concluding on the day of conversion, subject to a minimum conversion price of 7.2 cents per share. On 1 July 2026, $915,000 of these notes were converted into 12,708,340 ordinary shares at $0.072 per share.
- $321,564 (RMB1.5M) loan from Jiangsu Kunshan Rural Commercial Bank Co., Ltd with an interest rate of 3% per annum and a maturity date of 16 June 2027
- $321,564 (RMB1.5M) loan from Jiangsu Kunshan Rural Commercial Bank Co., Ltd with an interest rate of 3% per annum and a maturity date of 19 March 2027

In June 2026, the Company entered into binding underwriting agreements with Euro Mark Limited, China Automotive Holdings Limited and Sharewise Capital Pty Ltd covering 10,200,000 options exercisable at $0.10 each and expiring on 30 June 2026. The agreements provided for gross proceeds of up to $1.02 million from the issue of shortfall shares.

Before 30 June 2026, the Group received net proceeds of $190,000 from Euro Mark Limited, representing gross proceeds of $200,000 less a $10,000 underwriting fee. The related 2,000,000 shortfall shares were issued on 6 July 2026. On 10 July 2026, a further 8,200,000 shortfall shares were issued, raising $820,000 before underwriting fees and costs. The proceeds provide additional working capital to support the Group's operations.

The Group's ability to continue as a going concern and meet its debts and future commitments as and when they fall due is dependent on a number of factors, including:

- delivery of existing and new products through the Group's distribution network to generate sales revenues and positive cash flows;
- the ability of the Group to raise additional funding;
- obtain support of existing creditors and lenders; and
- the success of the manufacturing facilities in Malaysia and China.

The financial report has been prepared on a going concern basis, which contemplates the continuity of normal business and economic activities and the realisation of assets and discharge of liabilities in the normal course of business.

In forming their assessment, the directors considered the proceeds received under the underwriting arrangements, including amounts received after year-end, together with the Group's cash-flow forecasts and the factors outlined above. Based on these forecasts and assumptions, the directors expect the Group to have access to sufficient funds to meet its committed expenditure for at least 12 months from the date of this report.

Consequently, the Directors believe that the above factors represent a material uncertainty as to whether the Group will be able to continue as a going concern and pay its debts as and when they fall due and realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial statements. No adjustments have been made relating to the recoverability and classification of recorded asset amounts or to the amounts and classification of liabilities that might be necessary should the Group not continue as a going concern.

Notes to the consolidated financial statements
for the year ended 30 June 2026

d. **Revenue recognition**

The Group recognises revenue as follows:

Sale of goods

Revenue from the sale of goods is recognised at a point in time when control of the goods transfers to the customer. The timing of transfer is determined having regard to the applicable contractual and shipping terms. Where sales are made on EXW terms, revenue is recognised when the goods are made available to the customer at Sprintex's shipping point, at which time the customer assumes responsibility for transportation and the associated risks. For other sales, revenue is recognised when control transfers in accordance with the relevant contractual terms.

Amounts received from customers before control of the goods transfers are recognised as contract liabilities until the relevant performance obligation is satisfied.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

e. **Income tax**

The income tax expense or benefit for the period is the tax payable on that period's taxable income based on the applicable income tax rate for each jurisdiction, adjusted by the changes in deferred tax assets and liabilities attributable to temporary differences, unused tax losses and the adjustment recognised for prior periods, where applicable.

Deferred tax assets and liabilities are recognised for temporary differences at the tax rates expected to be applied when the assets are recovered or liabilities are settled, based on those tax rates that are enacted or substantively enacted, except for:

- When the deferred income tax asset or liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and that, at the time of the transaction, affects neither the accounting nor taxable profits; or
- When the taxable temporary difference is associated with interests in subsidiaries, associates or joint ventures, and the timing of the reversal can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognised for deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

The carrying amount of recognised and unrecognised deferred tax assets are reviewed at each reporting date. Deferred tax assets recognised are reduced to the extent that it is no longer probable that future taxable profits will be available for the carrying amount to be recovered. Previously unrecognised deferred tax assets are recognised to the extent that it is probable that there are future taxable profits available to recover the asset.

Deferred tax assets and liabilities are offset only where there is a legally enforceable right to offset current tax assets against current tax liabilities and deferred tax assets against deferred tax liabilities; and they relate to the same taxable authority on either the same taxable entity or different taxable entities which intend to settle simultaneously.

f. **Trade and other receivables**

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 0 to 90 days.

The Group has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue. Aged receivable amounts over 90 days have been individually assessed for possible losses.

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

Notes to the consolidated financial statements
for the year ended 30 June 2026

g. **Inventories**

Inventories are valued at the lower of cost or net realisable value. Costs incurred in bringing each product to its present location and conditions are accounted for as follows:

Raw materials – purchase cost on a first in, first out basis.

Finished goods and work in progress – cost of direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity but excluding borrowing costs. Costs are assigned on a first in, first out basis.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

h. **Property, plant and equipment**

Recognition

Plant and equipment and leasehold improvements are carried at cost, less accumulated depreciation and any impairment in value. Such cost includes the cost of replacing parts that are eligible for capitalisation when the cost of replacing the parts is incurred. Similarly, when each major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement only if it is eligible for capitalisation. All other repairs and maintenance are recognised in the statement of profit or loss and other comprehensive income as incurred.

Depreciation and amortisation

Depreciation is calculated on a diminishing value or straight line basis over the estimated useful life of the asset as follows:

	2026	2025
Plant and Equipment	15%	15%
Engineering Equipment and Software	15%-37.5%	15%-37.5%
Furniture and Office Equipment	7.5%-37.5%	7.5%-37.5%
Motor Vehicles	18.75%	18.75%
Leasehold Improvements	30%	30%

The assets' residual values, useful lives and amortisation method are reviewed, and adjusted if appropriate, at each financial year end.

De-recognition

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Gains and losses on disposal are recognised in the statement of profit or loss and other comprehensive income.

Right-of-use assets

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the Group expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The Group has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

Notes to the consolidated financial statements

for the year ended 30 June 2026

i. **Lease liabilities**

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

j. **Impairment of non-financial assets**

At each reporting date, management assess whether there is any indication that an asset may be impaired, where an indicator of impairment exists, management makes a formal estimate of recoverable amount. Where the carrying amount of an asset exceeds its recoverable amount the asset is considered impaired and is written down to its recoverable amount.

Recoverable amount is the greater of fair value less cost to sell and value in use. It is determined for an individual asset, unless the asset's value in use cannot be estimated to be close to its fair value less costs to sell and it does not generate cash inflows that are largely independent of those from other assets or groups of assets, in which case, the recoverable amount is determined for the cash-generating unit to which the asset belongs. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessment of the time value of money and the risks specific to the asset.

k. **Interest-bearing loans and borrowings**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Group has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

l. **Convertible loan notes**

Recognition
Convertible loan notes are recognised as a liability at the time of issuance, provided that the Group has a present obligation to transfer economic benefits and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation.

Initial measurement
The convertible loan notes are initially measured at their fair value at the time of issuance. Any transaction costs directly attributable to the issuance of the convertible loan notes are included in the initial measurement.

Subsequent measurement
The convertible loan notes are subsequently measured at amortised cost using the effective interest method. The effective interest rate is the rate that discounts the estimated future cash payments or receipts over the expected life of the instrument to the net carrying amount of the convertible loan notes. The interest expense on convertible loan notes is recognised in the statement of profit and loss and other comprehensive income in full in the period of issuance, reflecting the amortisation of any transaction costs, on the basis that the convertible loan notes have either been converted in the same financial period, or expected to be converted or redeemed within 12 months, therefore the impact to the financial report is not significant.

Notes to the consolidated financial statements

for the year ended 30 June 2026

Conversion / derecognition

The conversion feature in the notes represents the embedded derivative financial instrument in the host debt contract. The conversion feature represents the Group's obligation to issue Company shares should noteholders exercise their conversion option.

The embedded derivatives are carried in the Statement of Financial Position at their estimated fair value taking market participant assumptions into consideration, with any changes in fair value recognised in the Statement of Profit or Loss and Other Comprehensive Income.

m. **Share based payment transactions**

The Group provides incentives to the key management personnel (KMP) of the Group in the form of share based payment transactions, whereby KMP render services in exchange for shares or rights over shares ("equity settled transactions").

The cost of these equity settled transactions with KMP is measured by reference to the fair value at the date at which they are granted using a Black Scholes model to determine the fair value, which takes into account the factors including the option exercise price, the current level and volatility of the underlying share price, the risk-free interest rate, expected dividends on the underlying share, current market price of the underlying share, the expected life of the option, and any barriers associated with vesting.

The fair value of equity settled transactions is recognised, together with a corresponding increase in equity, over the period in which the performance conditions are fulfilled, ending on the date on which the relevant employees become fully entitled to the option ('vesting date').

The cumulative expense recognised for equity settled transactions at each reporting date until vesting reflects:

the grant date fair value of the award,

the extent to which the vesting period has expired, and

the number of options that, in the opinion of the Directors of the Company, will ultimately vest.

This opinion is formed based on the best available information at reporting date. No adjustment is made for the likelihood of market performance conditions being met as the effect of these conditions is included in the determination of fair value at grant date.

No expense is recognised for options that do not ultimately vest, except for options where vesting is conditional upon a market condition.

Where the terms of an equity settled option are modified, as a minimum an expense is recognised as if the terms had not been modified. In addition, an expense is recognised for any increase in the value of the transaction as a result of the modification, as measured at the date of modification.

Where an equity settled option is cancelled, it is treated as if it had vested on the date of cancellation, and any expense not yet recognised for the option is recognised immediately. However, if a new option is substituted for the cancelled option and designated as a replacement option on the date that it is granted, the cancelled and new option are treated as if they were a modification of the original option, as described in the previous paragraph.

The dilutive effect, if any, of outstanding options is reflected as additional share dilution in the computation of earnings per share.

Equity-settled share-based payments transactions with other parties are measured at the fair value of the goods or services received, except where the fair value cannot be estimated reliably, in which case they are measured at the fair value of the equity instruments granted, measured at the date the entity obtains the goods or the counterparty renders the service.

n. **Foreign currency translation**

The financial statements are presented in Australian dollars, which is Sprintex Limited's functional and presentation currency.

Foreign currency transactions

Foreign currency transactions are translated into Australian dollars using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at financial year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

Foreign operations

The assets and liabilities of foreign operations are translated into Australian dollars using the exchange rates at the reporting date. The revenues and expenses of foreign operations are translated into Australian dollars using the average exchange rates, which approximate the rates at the dates of the transactions, for the period. All resulting foreign exchange differences are recognised in other comprehensive income through the foreign currency reserve in equity.

The foreign currency reserve is recognised in the statement of profit or loss and other comprehensive income when the foreign operation or net investment is disposed of.

Note 4 Significant accounting estimates and assumptions and judgments

a. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to respective notes) within the next financial year are discussed below.

Share-based payment transactions

The Group measures the cost of equity-settled transactions with KMP by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by using either the Binomial or Black-Scholes model taking into account the terms and conditions upon which the instruments were granted or management's best estimate of the probability of achieving the non market conditions. The accounting estimates and assumptions relating to equity-settled share-based payments would have no impact on the carrying amounts of assets and liabilities within the next annual reporting period but may impact profit or loss and equity.

Revenue from contracts with customers involving sale of goods

When recognising revenue in relation to the sale of goods to customers, the key performance obligation of the Group is considered to be the dispatch or collection of goods by the customer, as this is deemed to be the time that the customer obtains control of the promised goods and therefore the benefits of unimpeded access.

Allowance for expected credit losses

The allowance for expected credit losses assessment requires a degree of estimation and judgement. It is based on the lifetime expected credit loss, grouped based on days overdue, and makes assumptions to allocate an overall expected credit loss rate for each group. These assumptions include recent sales experience, historical collection rates, and forward-looking information that is available.

Aged receivable amounts over 90 days have been individually assessed for possible losses.

Provision for impairment of inventories

The provision for impairment of inventories assessment requires a degree of estimation and judgement. The level of the provision is assessed by taking into account the recent sales experience, the ageing of inventories and other factors that affect inventory obsolescence.

Impairment of non-financial assets

The Group assesses impairment of non-financial assets at each reporting date by evaluating conditions specific to the Group and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in use calculations, which incorporate a number of key estimates and assumptions.

Income tax

The Group is subject to income taxes in the jurisdictions in which it operates. Significant judgement is required in determining the provision for income tax. There are many transactions and calculations undertaken during the ordinary course of business for which the ultimate tax determination is uncertain. The Group recognises liabilities for anticipated tax audit issues based on the Group's current understanding of the tax law. Where the final tax outcome of these matters is different from the carrying amounts, such differences will impact the current and deferred tax provisions in the period in which such determination is made.

Notes to the consolidated financial statements
for the year ended 30 June 2026

Convertible loan notes

The treatment of convertible loan notes is a critical accounting estimate and judgement as it involves assessment of various factors to ensure accurate representation in the financial statements. Furthermore, the decision on how to account for the conversion option demands judgement. Given the impact of these judgements and estimates on financial position and performance, transparent disclosure of judgements made is critical to comprehend the inherent uncertainties associated with convertible loan notes' accounting treatment.

Note 5 Segment Information

a. *Identification of reportable segments*

The Group identifies its operating segments based on the internal reports that are reviewed and used by the executive management team (chief operating decision makers) in assessing performance and in determining the allocation of resources. Operating segments are identified by management based on the similarity of the products produced and sold.

The Group is operating in two segments, being the design, manufacture and distribution of compressors, both electrically and mechanically driven, in the industrial, clean air and automotive markets.

The principal products of each of these operating segments are as follows:

- E-Compressors – Manufacture and sale of E-Compressors globally
- Superchargers – Manufacture and sale of superchargers globally

The accounting policies applied for internal reporting purposes are consistent with those applied in the preparation of the financial statements.

The reporting period end date is consistently applied to each controlled entity, other than the following which are required to report in different statutory periods:

- Sprintex USA, Inc. – 31 December year end
- Sprintex Energy Technology (Suzhou) Co., Ltd – 31 December year end

b. Operating segment information

Year ended 30 June 2026	E-Compressors $	Superchargers $	Corporate $	Total $
Revenue				
▪ External sales	3,135,048	328,009	-	3,463,057
Total segment revenue	3,135,048	328,009	-	3,463,057
Other income			470,736	470,736
Total group revenue and other income				3,933,793
Costs of sales	2,107,966	124,212	-	2,232,178
Employee expenses	1,292,409	180,288	447,000	1,919,697
Admin and other costs	2,035,039	368,634	2,304,731	4,708,404
EBITDA	(2,300,366)	(345,125)	(2,280,995)	(4,926,486)
▪ Depreciation amortisation				(638,224)
▪ Finance Costs				(444,331)
▪ Gain on extinguishment and modification of financial liabilities				163,050
▪ Fair value gain on derivative financial liabilities				121,325
Loss before income tax				(5,724,666)
Income tax expense				-
Loss after income tax				(5,724,666)

Notes to the consolidated financial statements

for the year ended 30 June 2026

Note 5 Segment Information (cont.)

Year ended 30 June 2026	E-Compressors $	Superchargers $	Corporate $	Total $
Segment Assets				
Current Assets	1,913,942	-	587,631	2,501,573
Total Assets	3,237,555	128,458	587,631	3,953,644
Segment Liabilities				
Current liabilities	1,599,099	63,158	4,907,975	6,570,232
Total Liabilities	1,916,414	96,871	4,907,975	6,921,260

Year ended 30 June 2025	E-Compressors $	Superchargers $	Corporate $	Total $
Revenue				
▪ External sales	895,557	613,979	-	1,509,536
Total segment revenue	895,557	613,979	-	1,509,536
Other income			432,878	432,878
Total group revenue and other income				1,942,414
EBITDA	(2,653,924)	(461,537)	(1,317,981)	(4,433,442)
▪ Depreciation amortisation				(629,734)
▪ Finance Costs				(1,081,204)
Loss before income tax				(6,144,380)
Income tax expense				-
Loss after income tax				(6,144,380)

c. Location of non-current assets

Non-current assets for this purpose consist of property, plant and equipment and right of use assets. Non-current assets of the Company located in Australia amounted to $1,247 (2025: $113,587). Non-current assets located in the USA amounted to $128,458 (2025: $121,183), Malaysia $509,110 (2025: $705,648) and China $710,240 (2025: $935,646).

Notes to the consolidated financial statements

for the year ended 30 June 2026

Note 6 Revenue

Disaggregation of revenue from contracts with customers

The Group has disaggregated revenue into two segments which is intended to depict how the nature, amount, timing and uncertainty of revenue and cashflows are affected by economic data.

All of the revenue for the Group is derived at a point in time.

	2026 $	2025 $
a. Revenue from contracts with customers		
Sale of goods – E-compressors	3,135,048	895,557
Sale of goods - superchargers	328,009	613,979
	3,463,057	1,509,536
b. Geographical location of major customers		
Asia	1,127,511	447,125
United States	292,513	622,625
United Kingdom and European Union	1,854,136	101,674
Australia	119,993	183,304
Other	68,904	154,808
	3,463,057	1,509,536

Note 7 Other income

	2026 $	2025 $
a. Other Income		
Research and development incentive grant	191,223	-
Gain/(loss) on sale of fixed assets	(17,159)	20,479
Sundry income	296,672	133,354
Gain/(loss) on modification of lease	-	12,000
Total other income	470,736	165,833

Notes to the consolidated financial statements

for the year ended 30 June 2026

Note 8 Expenses

			2026 $	2025 $
a.	Finance costs			
	Interest on convertible loan notes		207,929	248,689
	Finance costs on convertible loan notes		152,578	708,065
	Interest on bank loans		12,839	14,252
	Interest on payables		16,742	-
	Other interest and finance costs		54,243	110,198
	Total finance costs		444,331	1,081,204
b.	Financial liability movements			
	Gain on extinguishment of financial liability	a)	58,101	111,158
	Gain on modification of host liability	b)	121,325	34,189
	Fair value gain on derivative financial liabilities	c)	104,949	121,698
	Total Financial liability movements		284,375	267,045

a) The gain on extinguishment of the convertible note represents the accounting impact of repaying $295,909 of the note before maturity. It reflects the difference between the carrying value of the liability (including embedded derivative elements) and the amount repaid.

b) The gain on modification of the host liability arises from the accounting treatment of extending the convertible note's maturity from 30 June 2026 to 30 June 2027. It represents the difference between the carrying value of the liability before and after modification.

c) The fair value gain on derivative financial liabilities reflects periodic remeasurement of the conversion feature within the convertible note at fair value.

		2026	2025
c.	Employee benefits expense		
	Salaries and wages	1,619,953	1,054,993
	Superannuation expense	29,317	81,284
	Other employment expense	270,427	73,437
	Total employee benefits expense	1,919,697	1,209,714

Notes to the consolidated financial statements

for the year ended 30 June 2026

Note 8 Expenses (continued)

		Note	2026 $	2025 $
d.	Depreciation and amortisation expenses			
	Depreciation of property, plant and equipment		269,227	280,670
	Depreciation of right-of-use assets		368,997	349,064
	Total depreciation and amortisation expenses		638,224	629,734
e.	Research and development expenses			
	Research and development staff costs		547,742	467,352
	Consultants' costs		25,294	-
	Materials / service costs		408,246	1,478,155
	Total research and development expenses		981,282	1,945,507
f.	Reversal of impairment/(impairment of assets)			
	Reversal of impairment of inventory/(impairment of inventory)	14	(105,211)	(132,162)
	Impairment of deposit paid on supply	15	104,467	-
	Impairment of other assets		44,939	-
	Total reversal of impairment/(impairment of assets)		44,195	(132,162)
g.	Rental expenses for short term leases	a)	35,348	32,683
	Total short term rental expenses		35,348	32,683

a. Short term leases less than 12 months

Notes to the consolidated financial statements

for the year ended 30 June 2026

Note 9 Income tax expense

a. Income tax recognised in profit/loss

No income tax is payable by the Group as it recorded a loss for income tax purposes for the period.

b. Numerical reconciliation between income tax expense and the loss before income tax

The prima facie income tax expense on pre-tax accounting loss from operations reconciles to the income tax expense in the financial statements as follows:

	2026 $	2025 $
Profit (Loss) before income tax	(5,724,666)	(6,144,380)
Tax at Australian tax rate of 25% (2025: 25%). Tax effect of amounts which are not assessable in calculating taxable income:	(1,431,167)	(1,536,095)
Permanent differences non-assessable/non-deductible	297,438	129,261
Tax losses and temporary differences not recognised	1,133,729	1,406,834
Aggregate income tax benefit	-	-

The franking account balance at 30 June 2026 was $Nil (2025: $Nil).

c. Unrecognised temporary differences

At 30 June 2026, there are no unrecognised temporary differences associated with the Company's investments in subsidiaries as the Company has no liability for additional taxation should unremitted earnings be remitted (2025: $Nil).

d. Unrecognised deferred tax balances

	2026 $	2025 $
Tax losses - USA (shown at 26%)	894,344	858,885
Tax losses - Australia (shown at 25%)	9,941,862	9,613,244
Tax losses - Malaysia (shown at 24%)	682,805	449,331
Tax losses - China (shown at 25%)	2,334,505	1,806,724
Provisions and accruals	292,075	245,204
Impairment provisions	393,983	420,286
Prepayments	(1,153)	(17,050)
Convertible note	(49,145)	(30,425)
Total deferred tax assets/(liabilities)	14,489,276	13,346,199

Unused tax losses available for offset against future taxable profits. Such losses may be carried forward indefinitely subject to meeting relevant statutory tests.

The net deferred tax asset arises from temporary differences but has not been recognised due to the unpredictability of future profit streams.

Notes to the consolidated financial statements

for the year ended 30 June 2026

Note 10 Loss per share

	2026 $	2025 $
Basic and diluted earnings (loss) per share (cents per share)	(0.85)	(1.08)

The earnings and weighted average number of ordinary shares used in the calculation of basic earnings per share is as follows:

	2026 $	2025 $
Profit (loss) for the year	(5,724,666)	(6,144,380)
Weighted average number of shares outstanding during the year used in the calculations of basic earnings per share:	670,388,916	569,952,291

Note 11 Remuneration of auditors

	2026 $	2025 $
Amounts paid to the auditors (2026: PKF Perth 2025: PKF Brisbane):		
▪ Audit and review of the financial report – current year	122,150	148,925
Total	122,150	148,925
Other services (PKF Perth Business Services)		
▪ Preparation of income tax return and tax advice – current year	-	32,950
Total	-	32,950

Note 12 Pledged bank deposits

	2026 $	2025 $
Current		
Deposits at call	30,000	30,000
	30,000	30,000

Pledged bank deposits at 30 June 2026 represents a term deposit of $30,000 supporting credit card facilities.

Notes to the consolidated financial statements

for the year ended 30 June 2026

Note 13 Trade and other receivables

	2026 $	2025 $
Current		
Trade receivables	264,955	114,968
Other receivables	422,159	370,802
	687,114	485,770

a. Expected credit losses

Trade receivables are non-interest bearing and, where provided, are generally on 0-90 day terms. The Group applies the simplified approach under AASB 9 and recognises lifetime expected credit losses on trade receivables at each reporting date, irrespective of whether there is objective evidence of impairment.

Expected credit losses are determined using historical credit-loss experience, adjusted for debtor-specific factors and current and forecast future economic conditions relevant to the recoverability of the receivables.

Based on this assessment, management determined that no expected credit losses are necessary to be provided in respect of these balances and the balances are still considered fully recoverable. The Group does not hold any collateral over these balances.

b. Fair value and credit risk

Due to the short-term nature of the receivables, their carrying value is assumed to approximate their fair value.

c. Impairment and risk exposure

The Group applies a simplified approach in providing for expected credit losses, in accordance with AASB 9. To measure the expected credit loss, receivables have been grouped based on days overdue, however a specific provision has been made for those receivables where recoverability is uncertain. The methodology applied in estimating expected credit losses below, except for the specific provision, is consistent with that applied for the year ended 30 June 2026.

The expected credit loss allowance for trade receivables as at 30 June 2026 is determined as follows:

	Gross 2026 $	Loss allowance 2026 $	Net 2026 $	Past due but not impaired 2026 $
Trade receivables				
Not past due	17,544	-	17,544	-
Past due up to 60 days	9,475	-	9,475	9,475
Past due 60 days to 90 days	3,950	-	3,950	3,950
Past due over 90 days	233,986	-	233,986	233,986
	264,955	-	264,955	247,411
Other receivables				
Not past due	421,229	-	421,229	-
Past due over 90 Days	930	-	930	930
Total	687,114	-	687,114	248,341

Notes to the consolidated financial statements

for the year ended 30 June 2026

Note 14 Inventories

	2026 $	2025 $
Current		
Finished goods – at cost	2,946,961	2,676,967
Provision for impairment	(1,798,978)	(1,947,926)
Total inventories at lower of cost and net realisable value	1,147,983	729,041

Inventory in all locations other than China was fully impaired as this represents inventory in respect of automotive supercharger parts where the market is in decline and would require significant time or expense to achieve a realisable value.

(a) Movements in the provision for impairment for the Group during the financial year are set out below:

Movements in carrying amounts	Provisions for impairment $
Carrying amount at 1 July 2025	1,947,926
Change in provision	(105,211)
FX differences	(43,737)
Carrying amount as at 30 June 2026	1,798,978

Note 15 Other current assets

	2026 $	2025 $
Current		
Deposits	150,783	303,195
Provision for impairment	(103,564)	-
Prepayments	31,626	73,923
Borrowing costs	-	3,780
	78,845	380,898

(a) Movements in the provision for impairment for the Group during the financial year are set out below:

Movements in carrying amounts	Provision for Impairment $
Carrying amount at 1 July 2025	-
Change in provision	104,467
FX differences	(903)
Carrying amount as at 30 June 2026	103,564

Notes to the consolidated financial statements

for the year ended 30 June 2026

Note 16 Property, plant & equipment	2026 $	2025 $
Manufacturing plant and equipment at cost	4,078,128	4,455,677
Less: accumulated depreciation	(3,444,350)	(3,711,453)
	633,778	744,224
Engineering equipment and software at cost	104,823	94,391
Less: accumulated depreciation	(65,393)	(53,243)
	39,430	41,148
Motor vehicles at cost	82,490	300,165
Less: accumulated depreciation	(48,230)	(219,232)
	34,260	80,933
Office furniture and equipment at cost	50,744	180,293
Less: accumulated depreciation	(46,012)	(41,174)
	4,732	139,119
Total plant and equipment	712,200	1,005,424

	Manufacturing Plant and Equipment $	Engineering Equipment and Software $	Motor Vehicles $	Office Furniture and Equipment $	Total $
Opening net book amount	744,224	41,148	80,933	139,119	1,005,424
Additions	76,164	6,878	-	1,817	84,859
Disposals	-	-	(39,486)	-	(39,486)
Depreciation charge	(314,312)	(12,531)	(3,958)	(5,292)	(336,093)
FX differences	772	5	(3,230)	(51)	(2,504)
Closing net book amount	506,848	35,500	34,259	135,593	712,200

During the year, the Group entered into an agreement to sell certain items of property, plant and equipment located at the premises of Sprintex Clean Air (Malaysia) Sdn. Bhd. to CML Equip-Tech Sdn. Bhd. for total consideration of MYR500,000 (A$180,000). The assets had a nil carrying amount at 30 June 2026. A 50% deposit of MYR250,000 (A$90,000) was received, with the balance payable upon receipt of the required MIDA/MITI regulatory approval for the transfer and relocation of the assets. The assets remain at Sprintex's premises pending receipt of the approval.

Notes to the consolidated financial statements
for the year ended 30 June 2026

Note 17 Right-of-use assets

	Note	2026 $	2025 $
Right of use assets – at cost		1,131,279	1,112,355
Right of use assets – accumulated depreciation		(494,423)	(241,715)
Carrying value		636,856	870,640
Lease liabilities - current	(a)	322,811	266,041
Lease liabilities – non-current	(a)	351,028	632,449,
Closing balance		673,839	898,490

The Group has property leases in Malaysia, China and United States.

On 1 December 2025, Sprintex USA, Inc. entered into a new two-year building lease. On 1 January 2026, Sprintex Energy Technology (Suzhou) Co., Ltd entered into an additional 12-month lease. The existing lease held by Sprintex Clean Air (Malaysia) Sdn. Bhd., which was extended for an additional two years from 1 January 2025, remained in effect during the year.
Property rented in Australia is not subject to a formal lease arrangement, and as such is considered a short-term lease.

The value of plant & equipment under finance lease which has been included in lease liabilities but included in note 16 Property, plant & equipment is $12,867.
The total cash outflows for leases for the year ended 30 June 2026 is $413,273 (30 June 2025: $394,409).

(a) Lease commitment

	2026 $	2025 $
Within one year	357,319	364,900
After one year but not more than five years	369,556	634,107
Total minimum lease payments	726,875	999,007
Less: amounts representing finance charges	(53,036)	(100,517)
Present value of minimum lease payments	673,839	898,490

Note 18 Other non-current assets

	2026 $	2025 $
Non-current		
Rental Deposits	103,015	-
	103,015	-

Notes to the consolidated financial statements
for the year ended 30 June 2026

Note 19 Trade and other payables

		2026 $	2025 $
Current			
Trade payables	a)	1,177,584	1,036,810
Other payables		96,833	114,080
Credit cards		14,076	810
Superannuation payable		7,926	5,325
Accruals		264,076	203,641
Customer deposits	b)	553,122	1,396,655
Funds received in advance of share issue	c)	190,000	-
Total trade and other payables		2,303,617	2,757,321

a) Trade payables are non-interest bearing and are predominately settled on 30-to-60-day terms
b) Customer deposits comprise consideration received from customers before control of goods transfers
c) The balance represents underwriting proceeds received from Euro Mark Limited. On 6 July 2026, the Company issued 2,000,000 shares at $0.10 per share, with a 5% underwriting fee payable.

Note 20 Borrowings

	Note	2026 $	2025 $
Current – unsecured			
Convertible loan notes	a) b)	2,732,511	2,028,302
Premium funding		-	62,430
Bank loans	c)	643,128	1,019,686
		3,375,639	3,110,418

a) Convertible Notes:
- $1,854,091 of convertible notes issued to China Automotive Holdings Limited ("CAHL") have an annual interest rate of 6% per annum and are convertible on or before 30 June 2027 at a variable conversion rate being the higher of 3 cents or a 20% discount to the 15-day VWAP concluding on the day of conversion, subject to shareholder approval.
- $1,075,000 of convertible notes were issued during the year to subscribers introduced by Sharewise Capital Pty Ltd. The notes have an annual interest rate of 8% per annum and are convertible on or before 30 June 2027 at a variable conversion rate being a 10% discount to the 15-day VWAP concluding on the day of conversion, subject to a minimum conversion price of 7.2 cents per share.

b) During the year, $295,909 of the CAHL convertible notes were repaid and these funds were used to participate in the placement completed on 14 January 2026. The convertible notes comprise a debt component (host debt), recognised as a financial liability measured at amortised cost, and a conversion option accounted for as an embedded derivative measured at fair value through profit or loss ("FVTPL"). At 30 June 2026, the embedded derivative relating to the CAHL convertible notes was valued at A$361,082 and the associated financial liability (host debt) was $1,749,143.
At 30 June 2026, the embedded derivative relating to the Sharewise convertible notes was valued at $57,722 and the associated financial liability (host debt) was $983,368.

c) Bank Loans:
- Bank loan of $321,564 (RMB1.5 million) bearing interest at 3.0% per annum with a maturity date of 16 June 2027.
- Bank loan of $321,564 (RMB1.5 million) bearing interest at 3.0% per annum with a maturity date of 19 March 2027

The balances noted above represent the facility limits. There were no unused or undrawn facilities at 30 June 2026 (2025: nil).

Notes to the consolidated financial statements
for the year ended 30 June 2026

Note 21 Derivative financial liabilities

	Note	2026 $	2025 $
Current			
Embedded derivative – CAHL convertible note	19a)-b)	361,082	562,718
Embedded derivative – May 2026 convertible notes	19a)-b)	57,722	-
		418,804	562,718

The derivative financial liabilities represent conversion features embedded in the Group's convertible notes. As the conversion prices are based on a discount to the Company's future share price, the number of shares issued on conversion may vary. Accordingly, the conversion features do not meet the fixed-for-fixed criterion and are accounted for separately from the host debt instruments.

The host debt components are measured at amortised cost and presented within borrowings. The derivative components are measured at fair value through profit or loss, with changes in fair value recognised within finance costs.

The accounting treatment results in volatility in reported profit or loss due to the remeasurement of the embedded derivatives at fair value at each reporting period. This non-cash movement reflects changes in the Company's share price and the relevant conversion terms rather than changes to the Company's underlying cash flows or operating performance.

(a) Movements in the derivative financial liabilities for the Group during the financial year are set out below:

Movements in carrying amounts	Derivative financial liabilities $
Carrying amount at 1 July 2025	562,718
Derivatives recognised on issue of convertible note	43,244
Derivatives derecognised on repayment or conversion	(65,833)
Fair value loss/(gain) recognised in profit or loss	(121,325)
Carrying amount as at 30 June 2026	418,804

Notes to the consolidated financial statements

for the year ended 30 June 2026

Note 22 Contributed equity	**Date**	2026 No.	2025 No.	2026 $	2025 $
Fully paid ordinary shares at no par value		702,162,569	628,645,902	83,436,115	78,527,723
a. Ordinary shares					
At the beginning of the period		628,645,902	531,624,791	78,527,723	73,972,383
Shares issued during the year:			-		
▪ Exercise of Options at $0.035 per share	05.07.24	-	8,500,000	-	297,500
▪ Debt conversion at $0.025 per share	10.07.24	-	5,500,000	-	137,500
▪ Debt conversion at $0.025 per share	27.12.24	-	5,150,000	-	128,750
▪ Underwriting of 12m $0.075 options	18.12.24	-	12,871,111	-	965,333
▪ Placement at $0.050 per share	02.04.25	-	65,000,000	-	3,250,000
▪ Loan establishment fees paid in shares	08.08.25	600,000	-	22,500	-
▪ Placement at $0.050 per share	13.10.25	30,000,000	-	1,500,000	-
▪ Exercise of options at A$0.10 per option	14.01.26	16,250,000	-	1,625,000	-
▪ Placement at $0.075 per share	14.01.26	26,666,667	-	2,000,000	-
▪ Transfer from option reserve on exercise	14.01.26	-	-	34,000	-
▪ Transaction costs relating to share issues		-	-	(273,108)	(223,743)
At reporting date		702,162,569	628,645,902	83,436,115	78,527,723

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the Company in proportion to the number of and amounts paid on the shares held. The fully paid shares have no par value. There are no externally imposed capital requirements.

Voting at meetings is now conducted via a poll. Every member present at a meeting in person or by proxy shall have one vote.

There is no current on-market share buy-back.

Notes to the consolidated financial statements
for the year ended 30 June 2026

Note 22 Contributed equity (continued)

b. Capital Management

The Directors' objectives when managing capital are to ensure that the Group can maintain a capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. The Board of Directors monitors the availability of liquid funds in order to meet its short-term commitments.

The focus of the Group's capital risk management is the current working capital position against the requirements of the Group in respect to its operations, software developments programmes, and corporate overheads. The Group's strategy is to ensure appropriate liquidity is maintained to meet anticipated operating requirements, with a view to initiating appropriate capital raisings as required.

The working capital position of the Group were as follows:

	Note	2026 $	2025 $
Cash and cash equivalents	25b	557,631	390,051
Pledged bank deposits	12	30,000	30,000
Trade and other receivables	13	687,114	485,770
Inventories	14	1,147,983	729,041
Other current assets	15	78,845	380,898
Trade and other payables	19	(2,303,617)	(2,757,321)
Borrowings	20	(3,375,639)	(3,110,418)
Provisions		(149,361)	(43,139)
Lease liabilities	17	(322,811)	(266,041)
Working capital position		(3,649,855)	(4,161,159)

Note 23 Reserves

		2026 $	2025 $
Foreign exchange reserve	(i)	1,683,276	1,669,692
Share based payment reserve	(ii)	1,336,952	133,447
		3,020,228	1,803,139

(i) **Foreign exchange translation reserve**

The foreign exchange reserve records exchange differences arising on translation of foreign controlled subsidiaries.

(ii) **Share based payment reserve**

Share based payments reserve represents the fair value of the actual or estimated number of unexercised share options granted to directors, management and consultants of the Company recognised in accordance with the accounting policy adopted for share-based payments and the amortisation of the value of performance rights at the value of the underlying shares at grant date to the expected date of achievement of the performance hurdle.

Notes to the consolidated financial statements
for the year ended 30 June 2026

Note 24 Share-based payments	2026 $	2025 $
a. Share-based payments:		
Recognised as shared-based payment expense (options)	-	68,843
Recognised as shared-based payment expense (rights)	1,275,537	(7,271)
Net share-based payment recognised in Profit or Loss	1,275,537	61,572
Expiration of share-based payments recognised in retained earnings	(111,831)	(129,675)
Options exercised/transferred to issued capital	(34,000)	-
Recognised as expense of the offer (options)	73,800	-
Movements in the share-based payment reserve	1,203,506	(68,103)

b. Share-based payment arrangements in effect during the period

(i) **Share-based payments recognised in profit or loss**

(1) **Options**

Number under Option	Grant Date	Date of Expiry	Exercise Price	Vesting Terms
5,000,000 (1)	13-Oct-25	30-Jun-26	$0.10	Immediately upon issue
2,000,000 (2)	14-Jan-26	14-Jan-27	$0.12	Immediately upon issue

(1) Broker options issued to lead manager in consideration for services regarding capital raising, exercisable at $0.10 on or before 30 June 2026. These options were valued as $23,000 on grant date, and expired on 30 June 2026.

(2) Lead Manager Options issued to lead manager in consideration for services regarding capital raising, exercisable at $0.12 on or before 14 January 2027. These options were valued at $50,800 on grant date.

(2) **Performance Rights**

As approved by shareholders 14 November 2025 the Company issued 121,760,000 performance rights to key management personnel to provide a performance linked incentive component in the Directors' remuneration packages to assist the Company in rewarding their performance, and to align their interests with those of Shareholders on the terms as detailed below and as detailed below:

Class of Performance Right	Performance Condition	Performance rights No.	Milestone Date	Expiry Date	Performance Condition Satisfied
E	FY2026 revenue of $12m–$24m, with 50% vesting at $12m, 100% at $24m and pro-rata vesting between the thresholds.	34,500,000	30-Jun-2026	31-Oct-2026	No, forfeited
F	FY2027 revenue of $25m–$50m, with 50% vesting at $25m, 100% at $50m and pro-rata vesting between the thresholds.	72,260,000	30-Jun-2027	31-Oct-2027	No, expensed over vesting period
G	Market capitalisation of $100m, based on the 10-day VWAP, on or before 30 June 2026.	5,000,000	30-Jun-2026	30-Jun-2026	No, expired
H	Market capitalisation of $200m, based on the 10-day VWAP, on or before 31 December 2027.	10,000,000	31-Dec-2027	31-Dec-2027	No, expensed over vesting period

Notes to the consolidated financial statements

for the year ended 30 June 2026

Note 24 Share-based payments (cont.)

(ii) **Share-based payments recognised in profit or loss in prior periods**

(1) **Options**

Number under Option	Grant Date	Expiry date	Exercise Price	Vesting Terms
7,000,000 [(1)]	04-Apr-25	30-Jun-26	$0.10	Immediately upon issue

(1) Broker options issued to lead manager in consideration for services regarding capital raising, exercisable at $0.100 on or before 30 June 2026. These options were valued as $68,843 on grant date.

(2) **Director Performance Rights**

As approved by shareholders 29 November 2024 the Company issued 80,554,500 performance rights to key management personnel to provide a performance linked incentive component in the Directors' remuneration packages to assist the Company in rewarding their performance, and to align their interests with those of Shareholders on the terms as detailed below and as detailed below:

Class of Performance Right	Performance Condition	Performance rights No.	Milestone Date	Expiry Date	Performance Condition Satisfied
A	The Company achieving at least $15 million in revenue for the financial year ending 30 June 2025.	21,997,500	30-Jun-2025	31-Oct-2025	No, expensed over vesting period
B	The Company achieving at least $35 million in revenue for the financial year ending 30 June 2026.	51,057,000	30-Jun-2026	31-Oct-2026	No, expensed over vesting period
C	The Company achieving a market capitalisation of $100 million on or before 30 June 2025.	2,500,000	30-Jun-2025	31-Oct-2025	No, expensed over vesting period
D	The Company achieving a market capitalisation of $250 million on or before 31 December 2026.	5,000,000	31-Dec-2026	30-Apr-2027	No, expensed over vesting period

Subsequent to the approval of Class E, F, G and H performance rights at the Annual General meeting held on 14 November 2025, Class A and C performance rights expired and Class B and D performance rights were cancelled.

c. **Movement in share-based payment arrangements during the period**

A summary of the movements of all Group options issued as share-based payments is as follows:

2026							
Grant date	Expiry date	Exercise price	Balance at start of year	Granted	Exercised[(1)]	Expired/ forfeited/other [(2)]	Balance at the end of year
22-Apr-24	31-Mar-26	$0.10	4,000,000	-	(4,000,000)	-	-
04-Apr-25	30-Jun-26	$0.10	13,000,000	-	(12,250,000)	(750,000)	-
04-Apr-25	30-Jun-26	$0.10	7,000,000	-	-	(7,000,000)	-
14-Nov-25	30-Jun-26	$0.10	-	7,500,000	-	(7,500,000)	-
14-Nov-25	30-Jun-26	$0.10	-	5,000,000	-	(5,000,000)	-
14-Jan-26	14-Jan-27	$0.12	-	2,000,000	-		2,000,000
			24,000,000	12,500,000	(16,250,000)	(20,250,000)	2,000,000
Weighted average exercise price			$0.1000	$0.1028	-	$0.1000	$0.1200

(1) 16,250,000 Options exercised at $0.10 to raise $1,625,000 before fees and costs

(2) 20,250,000 options lapsed, with 10,200,000 being underwritten at an exercise price of A$0.10 per option, raising $1,020,000 before fees and costs

Notes to the consolidated financial statements

for the year ended 30 June 2026

Note 24 Share-based payments (cont.)

c. Movement in share-based payment arrangements during the period (cont.)

2025							
Grant date	Expiry date	Exercise price	Balance at start of year	Granted	Exercised	Expired/ forfeited/other [1]	Balance at the end of year
13-Mar-23	31-Dec-24	$0.075	12,871,111	-	-	(12,871,111)	-
12-Sep-23	30-Jun-25	$0.100	16,875,696	-	-	(16,875,696)	-
10-Jan-24	30-Jun-25	$0.100	2,750,000	-	-	(2,750,000)	-
22-Apr-24	31-Mar-26	$0.100	4,000,000	-	-	-	4,000,000
17-Jun-24	30-Jun-25	$0.100	21,820,000	-	-	(21,820,000)	-
04-Apr-25	30-Jun-26	$0.100	-	13,000,000	-	-	13,000,000
04-Apr-25	30-Jun-26	$0.100	-	7,000,000	-	-	7,000,000
			58,316,807	20,000,000	-	(54,316,807)	24,000,000
Weighted average exercise price			$0.0945	$0.1000	-	$0.0941	$0.1000

(1) 12,871,111 options underwritten at an exercise price of A$0.075, raising $965,333.

The total options exercisable as at 30 June 2026 was 2,000,000 (2025: 24,000,000).

A summary of the movements of all Group performance rights issued as share-based payments is as follows:

2026							
Grant date	Expiry date	Exercise price	Balance at start of year	Granted	Exercised	Lapsed/ Cancelled[1] [2]	Balance at the end of year
04-Dec-24	31-Oct-25	Nil	21,997,500	-	-	(21,997,500)	-
04-Dec-24	31-Oct-26	Nil	51,057,000	-	-	(51,057,000)	-
04-Dec-24	31-Oct-25	Nil	2,500,000	-	-	(2,500,000)	-
04-Dec-24	30-Apr-27	Nil	5,000,000	-	-	(5,000,000)	-
14-Nov-25	31-Oct-26	Nil	-	34,500,000	-	-	34,500,000
14-Nov-25	31-Oct-27	Nil	-	72,260,000	-	-	72,260,000
14-Nov-25	30-Jun-26	Nil	-	5,000,000	-	(5,000,000)	-
14-Nov-25	31-Dec-27	Nil	-	10,000,000	-	-	10,000,000
			80,554,500	121,760,000	-	(85,554,500)	116,760,000

(1) Subsequent to the approval of Class E, F, G and H performance rights at the Annual General meeting held on 14 November 2025, Class A and C performance rights expired and Class B and D performance rights were cancelled.

(2) As at June 30 2026, Class G performance rights expired and the vesting hurdles for Class E performance rights were not achieved and will subsequently expire.

2025[1]							
Grant date	Expiry date	Exercise price	Balance at start of year	Granted	Exercised	Lapsed	Balance at the end of year
04-Jun-24	30-Jun-25	Nil	35,000,000	-	-	(35,000,000)	-
04-Jun-24	30-Jun-26	Nil	15,000,000	-	-	(15,000,000)	-
04-Dec-24	31-Oct-25	Nil	-	21,997,500	-	-	21,997,500
04-Dec-24	31-Oct-26	Nil	-	51,057,000	-	-	51,057,000
04-Dec-24	31-Oct-25	Nil	-	2,500,000	-	-	2,500,000
04-Dec-24	30-Apr-27	Nil	-	5,000,000	-	-	5,000,000
			50,000,000	80,554,500	-	(50,000,000)	80,554,500

(1) As at 30 June 2025, the vesting hurdles for Class A and Class C performance rights were not achieved and will subsequently expire.

Notes to the consolidated financial statements

for the year ended 30 June 2026

Note 24 Share-based payments (cont.)

c. Movement in share-based payment arrangements during the period (cont.)

The Group has 116,760,000 Performance Rights on issue at the date of this report, comprising 34,500,000 Class E Performance Rights, 72,260,000 Class F Performance Rights and 10,000,000 Class H Performance Rights, with the following milestones:

Milestone
Class E Performance Rights: 34,500,000 relating to FY2026 revenue of $12 million–$24 million, with 50% vesting at $12 million, 100% vesting at $24 million and pro-rata vesting between the thresholds. The vesting hurdles for the Class E Performance rights were not achieved and will subsequently expire on 31 October 2026.
Class F Performance Rights: 72,260,000 relating to FY2027 revenue of $25 million–$50 million, with 50% vesting at $25 million, 100% vesting at $50 million and pro-rata vesting between the thresholds.
Class G Performance Rights: 5,000,000 relating to the Company achieving a market capitalisation of $100 million, based on the 10-day VWAP, on or before 30 June 2026. The Class G Performance Rights expired on 30 June 2026.
Class H Performance Rights: 10,000,000 relating to the Company achieving a market capitalisation of $200 million, based on the 10-day VWAP, on or before 31 December 2027.
One Performance Right converts on achievement of the milestone into one Ordinary Share.

d. Fair value of options granted during the period

The fair value of the options granted to brokers and consultants is deemed to represent the value of the services received over the vesting period.

The weighted average fair value of options granted during the year was $0.0051 (2025: $0.0034). These values were calculated using the Black-Scholes option pricing model, applying the following inputs to options issued this year:

Grant date:	14-Nov-25	14-Jan-26
Grant date share price:	$0.0580	$0.0940
Option exercise price:	$0.10	$0.12
Number of options issued:	5,000,000	2,000,000
Expiry date:	30-Jun-26	14-Jan-27
Remaining life (years):	0.62	1
Expected share price volatility:	75.30%	86.60%
Dividend yield (%)	0%	0%
Risk-free interest rate:	3.69%	4.06%
Value per option	$0.0046	$0.0254

Historical volatility has been the basis for determining expected share price volatility as it is assumed that this is indicative of future movements.

The life of the options is based on the historical exercise patterns, which may not eventuate in the future.

Notes to the consolidated financial statements

for the year ended 30 June 2026

Note 24 Share-based payments (cont.)

e. Fair value of performance rights granted during the period

These values were calculated using the Black-Scholes option pricing model, applying the following inputs to 121,760,000 performance rights issued:

	Class E	Class F	Class G	Class H
Grant date share price:	$0.06	$0.06	$0.06	$0.06
Exercise price:	Nil	Nil	Nil	Nil
Number of rights issued:	34,500,000	72,260,000	5,000,000	10,000,000
Issue Date:	14-Nov-25	14-Nov-25	14-Nov-25	14-Nov-25
Expiry Date:	31-Oct-26	31-Oct-27	30-Jun-26	31-Dec-27
Volatility:	75.30%	89.20%	75.30%	92.90%
Risk-free interest rate:	3.69%	3.69%	3.69%	3.69%
Expected Vesting Probability[1]	0%	70%	Market based	Market based
Value[2]	Nil	$2,933,285	$19,988	$166,987

[1]The probability ability of conditions being met represents an estimate by management.

[2]Total expense recognised in profit or loss for the year ended 30 June 2026 was $1,275,537.

Notes to the consolidated financial statements

for the year ended 30 June 2026

Note 25 Statement of cash flows reconciliation

a. Reconciliation of cash flows from operating activities to operating earnings after income tax

	2026 $	2025 $
Operating loss before income tax	(5,724,666)	(6,144,380)
Add non-cash items:		
• Depreciation - property, plant & equipment	269,227	280,670
• Depreciation – right of use assets	368,997	349,064
• Interest	54,243	46,335
• Finance Costs	236,253	725,577
• Share based payments	1,275,537	61,572
• Impairment	44,195	(132,162)
• Gain /(loss) on disposal of PPE	17,159	(20,479)
• Gain /(loss) on modification of lease	-	(12,000)
• Gain /(loss) on Embedded Derivative and Host Liability Modification	(284,375)	(267,045)
• Foreign exchange movement	15,252	(37,100)
Changes in assets and liabilities		
• Decrease / (increase) in trade and other receivables	219,885	330,707
• Decrease / (increase) in inventories	(396,270)	(227,495)
• Decrease / (increase) in other assets	218,704	237,805
• Increase / (decrease) in trade and other payables	(884,319)	778,597
• Increase / (decrease) in provisions	106,225	9,230
Net cash flows used in operating activities	(4,463,953)	(4,021,104)

b. Reconciliation of cash and cash equivalents to cash flow statement of cash flow

For the purpose of the statement of cash flow, cash and cash equivalents comprise the following at 30 June 2026:

	2026 $	2025 $
Cash at bank and on hand	557,631	390,051

c. Net debt reconciliation

	2026 $	2025 $
Cash and cash equivalents	577,631	390,051
Deposit	30,000	30,000
Convertible loan notes	(3,151,314)	(2,028,302)
Premium funding	-	(62,430)
Bank loans	(643,128)	(1,019,686)
Lease liabilities	(673,838)	(898,489)
	(3,860,649)	(3,588,856)

Notes to the consolidated financial statements

for the year ended 30 June 2026

Note 26 Parent entity information

a. **Information relating to Sprintex Limited**

	Parent 2026 $	Parent 2025 $
Statement of financial position		
Total current assets	2,880,961	1,590,712
Total assets	20,325,580	17,063,416
Total current liabilities	4,719,205	5,515,352
Total liabilities	4,719,205	5,515,352
Equity		
Contributed equity	83,626,115	78,527,723
Reserves	1,336,952	133,447
Accumulated loss	(69,356,692)	(67,113,106)
Total equity	15,606,375	11,548,064
Statement of financial performance		
Loss for the parent entity	(2,379,429)	(2,731,952)
Total comprehensive loss of the parent entity	(2,379,429)	(2,731,952)

b. **Guarantees**

No guarantees have been entered into by the Company in relation to the debts of its subsidiaries.

c. **Commitments and contingencies**

Commitments and contingencies of the Company as at reporting date are disclosed in note 29 and 30.

d. **Tax consolidation**

The Company is not part of an Australian tax-consolidated group as it has no Australian resident subsidiaries.

Investments in subsidiaries are accounted for at cost, less any impairment, in the parent entity.

e. **Material accounting policy information**

The accounting policies of the parent entity are consistent with those of the Group, as disclosed in note 3, except for the following:

- Investments in subsidiaries are accounted for at cost, less any impairment, in the parent entity.

Notes to the consolidated financial statements
for the year ended 30 June 2026

Note 27 Related party disclosures

Key management personnel compensation

The key management personnel compensation is as follows:

	2026 $	2025 $
Short-term employee benefits	557,587	621,359
Share based payments	928,111	(7,271)
Total	1,485,698	614,088

Transactions with key management personnel

Amounts payable to Directors

Amounts payable to directors relate to unpaid director fees, reimbursements for expenses incurred on behalf of the Company and warehouse rent. The outstanding balances began accruing interest at a rate of 6% per annum from 1 January 2026.

Transactions with director related entities

During the year, transactions with Top Fuel Promotions Pty Ltd, an entity of which Mr Jude Upton is a director, comprised warehouse rent of $12,000, expense reimbursements of $2,581 and interest of $6,835 accrued on outstanding amounts payable.

During the year, transactions with Apedaile Nominees Pty Ltd, an entity of which Mr Steven Apedaile is a director, comprised expense reimbursements of $8,865 and interest of $6,619 accrued on outstanding amounts payable.

During the year, transactions with Lidx Technology Limited, an entity of which Mr Li Chen is a director, comprised interest of $3,288 accrued on outstanding amounts payable.

There was no other sales and purchases made to other companies of which a member of key management personnel is a shareholder either directly or indirectly via holdings in other entities.

Payables to related parties

The following balances are outstanding at the reporting date in relation to transactions with related parties:

	2026 $	2025 $
Trade and other payables – *owed to directors for director services, accrued interest and reimbursements*	710,871	378,889
Total	710,871	378,889

Notes to the consolidated financial statements
for the year ended 30 June 2025

Note 28 Controlled entities

a. Parent entity

Sprintex Limited is the ultimate parent, based and listed in Australia.

The financial statements include the financial statements of the Company and the subsidiaries listed in the following table:

	Country of Incorporation	% equity interest 2026	2025
Sprintex USA, Inc.	United States	100	100
Sprintex Clean Air (Malaysia) Sdn. Bhd	Malaysia	100	100
Sprintex Energy Technology (Suzhou) Co., Ltd	China	100	100

Sprintex USA, Inc. was incorporated on 13 July 2012 to facilitate sales and distribution in the United States.

Sprintex Clean Air (Malaysia) Sdn. Bhd. operates a production facility in Malaysia.

Sprintex Energy Technology (Suzhou) Co., Ltd was established in 2021 to pursue clean energy technology opportunities in China. Subsequently, it has expanded to pursue global energy saving opportunities in Environmental, Industrial and Agricultural industries.

Note 29 Contingent assets and liabilities

There are no contingent assets nor contingent liabilities as at 30 June 2026 (2025: nil).

Note 30 Commitments

At 30 June 2026 and 30 June 2025, the Group had no material capital or other contractual commitments that had been contracted for but not recognised in the financial statements.

Note 31 Capital risk management

When managing capital, management's objective is to ensure the entity continues as a going concern as well as to maintain optimal returns to shareholders and benefits for other stakeholders. Management also aims to maintain a capital structure that ensures the lowest cost of capital available to the entity. There are no externally imposed capital requirements.

Management are constantly adjusting the capital structure to take advantage of favourable costs of capital or high returns on assets. As the market is constantly changing, management may change the amount of dividends to be paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

During financial year 2026 and 2025, no dividends have been paid. The Company does not yet have a dividend policy and payment of future dividends will be dependent upon the future profitability and financial position of the Company.

Notes to the consolidated financial statements

for the year ended 30 June 2026

Note 32 Financial risk management

The Group's financial situation is not complex. Its activities may expose it to a variety of financial risks in the future: market risk (including currency risk and fair value interest rate risk), credit risk, liquidity risk and cash flow interest rate risk. At that stage the Group's overall risk management program will focus on the unpredictability of the financial markets and seek to minimise potential adverse effects on the financial performance of the Group.

Risk management is carried out under an approved framework covering a risk management policy and internal compliance and control by management. The Board identifies, evaluates and approves measures to address financial risks.

	Note	2026 $	2025 $
Non-derivative financial assets measured at amortised cost			
Cash and cash equivalents	25	557,631	390,051
Pledged bank deposits	12	30,000	30,000
Trade and other receivables	13	687,114	485,770
Total non-derivative financial assets measured at amortised cost		1,274,745	905,821
Derivative financial assets measured at fair value through profit and loss		-	-
Total financial assets		1,274,745	905,821

Financial liabilities Non-derivative financial liabilities measured at amortised cost:	Note	2026 $	2025 $
Trade and other payables	19	2,303,617	2,757,321
Loans and finance leases	20	3,375,639	3,110,418
Lease liabilities	17	673,839	898,490
Total non-derivative financial liabilities measured at amortised cost		6,353,095	6,766,229
Derivative financial assets measured at fair value through profit and loss	21	418,804	562,718
Total financial liabilities		6,771,899	7,328,947

The derivative financial liabilities relate to conversion features embedded in the Group's convertible notes that are accounted for separately from the host financial liabilities. The derivative financial liabilities are measured at fair value through profit or loss, with changes in fair value recognised in profit or loss.

The host components of the convertible notes are included within loans and borrowings and are subsequently measured at amortised cost using the effective interest method. Lease liabilities are measured in accordance with AASB 16.

The Board of Directors has overall responsibility for the establishment of the Group's financial risk management framework. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities. Mitigation strategies for specific risks faced are described below.

Specific Financial Risk Exposures and Management

The main risk the Group is exposed to through its financial instruments are interest rate risk, credit risk, liquidity and foreign currency risk.

Interest rate risk

As disclosed in Note 20, the majority of the Group's borrowings relates to:

- Convertible loan note with annual rates of interest of 6% (CAHL Convertible Note) and 8% (Sharewise Convertible Note) fixed on the face value of the notes;
- Bank loans with a fixed rate of interest of 3% per annum.

On this basis, the Group is not exposed to any material interest rate risk given rates on its borrowings are fixed. The Group had no borrowings with a variable interest rate at 30 June 2026 (2025: nil).

Notes to the consolidated financial statements

for the year ended 30 June 2026

Note 32 Financial risk management (continued)

Credit risk

The Group's credit risk is primarily attributable to its trade and other receivables. The Group's exposure to credit risk arises from potential default of the counterparty, with a maximum exposure equal to the carrying amount of each financial asset in the statement of financial position after deducting any expected credit losses.

Management has a credit policy in place and the exposures to these credit risks are monitored on an ongoing basis. In respect of trade and other receivables, individual credit evaluations are performed on all customers requiring credit over a certain amount. These evaluations focus on the customer's past history of making payments when due and current ability to pay and take into account information specific to the customers as well as pertaining to the economic environment in which the customers operate. Trade receivables are due within 0 to 90 days from the date of billing. Debtors with balances that are more than 3 months past due are requested to settle all outstanding balances before any further credit is granted. Normally, the Group does not obtain collateral from customers.

Liquidity risk

The Group's objective is to maintain a balance between continuity of funding and flexibility through the use of bank overdrafts, bank loans, finance leases, committed available credit lines and raising additional capital. The Group manages its liquidity risk by monitoring the total cash inflows and outflows expected on a monthly basis and monitoring compliance with lending covenants on an ongoing basis.

The following table details the remaining contractual maturities at the reporting date of the Group's financial liabilities, which are based on contractual undiscounted cash flows (including interest payments computed using contractual rates, or if floating, based on rates current at the reporting date) and the earliest date the Group can be required to pay.

Year ended 30 June 2026	Carrying Amount $	Total contractual undiscounted cash flow $	Within 1 year $	More than 1 year but less than 2 years $	More than 2 years but Less than 5 years $
Trade and other payables	2,303,617	2,303,617	2,303,617	-	-
Loans and convertible notes	3,794,443	3,785,666	3,785,666	-	-
Lease liabilities – plant & equipment	12,867	14,547	5,631	5,631	3,285
Lease liabilities - buildings	660,971	712,328	351,688	249,041	111,600
	6,771,898	6,816,158	6,446,602	254,672	114,885

Year ended 30 June 2025	Carrying Amount $	Total contractual undiscounted cash flow $	Within 1 year $	More than 1 year but less than 2 years $	More than 2 years but Less than 5 years $
Trade and other payables	2,757,321	2,757,321	2,757,321	-	-
Loans and convertible notes	3,673,136	3,673,136	3,673,136	-	-
Lease liabilities – plant & equipment	17,897	17,897	4,403	4,837	8,657
Lease liabilities - buildings	880,593	880,593	261,638	297,559	321,396
	7,328,947	7,328,947	6,696,498	302,396	330,053

Note 32 Financial risk management (continued)

Currency risk

The Group is exposed to currency risk primarily through sales and purchases that are denominated in a currency other than the functional currency of the operations to which they relate. The currencies giving rise to this risk are primarily Chinese Renminbi United States dollars, and Malaysian Ringgit. Currently, the Group does not have a policy to manage the currency risk arising from sales and purchases.

All the Group's borrowings are denominated in the functional currency of the entity taking out the loan. Given this, management does not expect that there will be any currency risk associated with the Group's borrowings.

The following table details the Group's exposure at the reporting date to currency risk arising from recognised assets or liabilities denominated in a currency other than the functional currency of the entity to which they relate.

	2026 US $	2025 US $
Trade and other receivables	208	7,708
Cash and cash equivalents	24,424	12,543
Trade and other payables	(45,083)	(49,128)
	(20,451)	(28,877)

	2026 MYR	2025 MYR
Trade and other receivables	1,836,596	1,409,630
Cash and cash equivalents	57,413	199,279
Trade and other payables	(551,159)	(276,321)
	1,342,850	1,332,588

	2026 RMB	2025 RMB
Trade and other receivables	2,032,632	1,859,895
Cash and cash equivalents	114,724	691,461
Trade and other payables	(2,152,521)	(2,280,264)
	(5,165)	271,092

The Group is primarily exposed to movements in the Australian dollar against the United States dollar and euro. The following table demonstrates the impact on post-tax profit of a reasonably possible 10% increase or decrease in the relevant exchange rates at the reporting date. The analysis assumes that all other variables remain constant and is based on recognised monetary assets and liabilities denominated in a currency other than the functional currency of the entity to which they relate.

	2026 $	2025 $
AUD/USD exchange rate – increase 10%	(59,042)	(41,667)
AUD/USD exchange rate – decrease 10%	72,162	50,927
AUD/EUR exchange rate – increase 10%	(27,956)	(6,373)
AUD/EUR exchange rate – decrease 10%	34,169	7,790
	19,333	10,677

The Group's exposure to movements in other foreign currencies was not material at the reporting date.

Notes to the consolidated financial statements

for the year ended 30 June 2026

Note 32 Financial risk management (continued)

Fair value estimation

All financial instruments are carried at amounts not materially different from their fair values as at 30 June 2026 and 30 June 2025.

The carrying value of trade and other receivables and payables are assumed to approximate their fair values due to their short-term nature. The fair value of financial liabilities is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Group for similar financial instruments. The directors consider that the change in interest rates will not cause a significant impact on the fair values of the financial liabilities.

The embedded derivatives associated with the convertible notes are measured at fair value through profit or loss. Other financial instruments are carried at amounts not materially different from their fair values at 30 June 2026.

Note 33 Events subsequent to reporting period

As at 30 June 2026, 20,250,000 options exercisable at $0.10 each expired unexercised, triggering the Company's underwriting agreements. Before year-end, the Company received net proceeds of $190,000 from Euro Mark Limited, representing gross subscription proceeds of A$200,000 less an underwriting fee of $10,000, in respect of 2,000,000 shortfall shares. The shares were subsequently issued on 6 July 2026.

On 10 July 2026, the Company issued a further 8,200,000 shortfall shares at $0.10 per share, raising gross proceeds of A$820,000 before underwriting fees and costs. The shares comprised:

- 6,700,000 shares to China Automotive Holdings Limited, raising $670,000; and
- 1,500,000 shares to subscribers introduced by Sharewise Capital Pty Ltd, raising $150,000.

In total, the underwriting arrangements resulted in the issue of 10,200,000 shortfall shares and gross proceeds of $1.02 million before underwriting fees and costs.

On 1 July 2026, $915,000 of convertible notes were converted at $0.072 per share. On 3 July 2026, the Company issued 12,708,340 ordinary shares in satisfaction of the conversion.

On 12 August 2026, the Company entered into a co-development agreement with Jiangsu Bosiwei to develop MVR systems for industrial applications in China. Subject to successful testing, the parties intend to enter into a long-term supply agreement. The financial effect cannot currently be reliably estimated.

Apart from the items above, there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors of the Group, to affect significantly the operations of the Group, the results of those operations, or the state of affairs of the Group in future.

Consolidated entity disclosure statement

As at 30 June 2026

BASIS OF PREPARATION

This Group Disclosure Statement has been prepared in accordance with the Section 295 (3A) of the Corporations Act 2001 and includes the required information for Sprintex Ltd and the entity it controls in accordance with AASB 10 Consolidated Financial Statements.

TAX RESIDENCY

S295 (3A)(vi) of the Corporations Act 2001 defines tax residency as having the meaning in the Income Tax Assessment Act 1997. The determination of tax residency may involve judgement as there are different interpretations that could be adopted, and which could give rise to different conclusions regarding residency.

In determining tax residency, the Group has applied the following interpretations:

Australian tax residency

Current legislation and judicial precent has been applied, including having regard to the Tax Commissioner's public guidance.

Foreign tax residency

Where appropriate, independent tax advisors have been engaged to assist in the determination of tax residency to ensure applicable foreign tax legislation has been compiled with.

Name of entity	Entity Type	Country of Incorporation	% of share capital held	Australian or foreign tax resident	Foreign jurisdiction of foreign residents
Sprintex Limited	Body Corporate	Australia	n/a	Australian	n/a
Sprintex USA, Inc.	Body Corporate	USA*	100%	Foreign	USA*
Sprintex Clean Air (Malaysia) Sdn. Bhd.	Body Corporate	Malaysia	100%	Foreign	Malaysia
Sprintex Energy Technology (Suzhou) Co., Ltd	Body Corporate	China	100%	Foreign	PRC**

*United States of America

**People's Republic of China

Directors' declaration

The Directors of the Company declare that:

1. The consolidated financial statements and notes are in accordance with the *Corporations Act 2001*, including:
   (a) complying with Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements, and
   (b) complying with international Financial Reporting Standards as issued by the international Accounting Standards Board as described in Note 3 to the Consolidated Financial Statement, and
   (c) giving a true and fair view of the Group's financial position as at 30 June 2026 and of its performance for the financial year ended on that date.
2. There are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.
3. The information disclosed in the Consolidated Entity Disclosure Statement is true and correct.
4. The directors have been given the declarations required by section 295A of the *Corporations Act 2001*.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the *Corporations Act 2001*.

On behalf of the directors

JUDE UPTON
Managing Director and CEO
Dated this Friday, 28 August 2026

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SPRINTEX LIMITED

Report on the Financial Report

Opinion

We have audited the financial report of Sprintex Limited (the "Company"), which comprises the consolidated statement of financial position as at 30 June 2026, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement, and the directors' declaration of the Company and the consolidated entity comprising the Company and the entities it controlled at the year's end or from time to time during the financial year.

In our opinion the accompanying financial report of Sprintex Limited is in accordance with the Corporations Act 2001, including:

i) Giving a true and fair view of the consolidated entity's financial position as at 30 June 2026 and of its performance for the year ended on that date; and

ii) Complying with Australian Accounting Standards and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the consolidated entity in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Material Uncertainty Related to Going Concern

Without modifying our opinion, we draw attention to Note 1 in the financial report, which indicates that the consolidated entity incurred a net loss after tax of $5,724,666 and had net operating cash outflows from operating activities of $4,663,953 for the year ended 30 June 2026. In addition, the consolidated entity recorded a net current liability position of $4,068,659 as at 30 June 2026. These conditions, along with other matters set out in Note 1, indicate the existence of a material uncertainty that may cast significant doubt on the consolidated entity's ability to continue as a going concern and therefore, the consolidated entity may be unable to realise its assets and discharge its liabilities in the normal course of business.

The financial report of the consolidated entity does not include any adjustments in relation to the recoverability and classification of recorded asset amounts or to the amounts and classification of liabilities that might be necessary should the consolidated entity not continue as a going concern.

Key Audit Matters

A key audit matter is a matter that, in our professional judgement, was of most significance in our audit of the financial report of the current year. This matter was addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on this matter. For each matter below, our description of how our audit addressed the matter is provided in that context.

1. Revenue recognition

Why significant

As at 30 June 2026, the recorded revenue of the consolidated entity was $3,463,057 (2025: $1,509,536) as disclosed in Note 6(a).

As disclosed in the accounting policy in Note 3(d), revenue from the sale of goods is recognised at the point in time when control of the goods transfers to the customer, determined based on applicable contractual and shipping terms. As disclosed in Note 4(a), when recognising revenue in relation to the sale of goods to customers, the key performance obligation of the Group is considered to be the dispatch or collection of goods by the customer, as this is deemed to be the time that the customer obtains control of the promised goods and therefore the benefits of unimpeded access.

Revenue is considered a key audit matter due to:

- The material nature of revenue in the current year; and
- The complexity surrounding review of contracts to customers, including delivery documentation to determine whether performance obligations or milestones exist, and the application of *AASB 15 Revenue from Contracts with Customers*.

How our audit addressed the key audit matter

Our work included, but was not limited to, the following procedures:

- Identification of the revenue streams;
- Obtaining an understanding and documented the design and implementation of internal controls in operation for the significant revenue streams;
- Reviewing orders with customers to ensure revenue was recognised in line with the revenue recognition policy;
- Testing substantively the revenue recognised in the financial statements;
- Reviewing post year end receipts to ensure the revenue has been recorded in the correct accounting period;
- Assessing the appropriateness of the related disclosures.

2. Convertible loan notes

Why significant

As at 30 June 2026, the balance of the convertible loan notes was $2,732,511 (2025: $2,028,302) and the embedded derivative was $418,804 (2025: $562,718), as disclosed in Note 19. The accounting policy for convertible loan notes is disclosed in Note 3(l).

As disclosed in the accounting policy in Note 4(a), management judgement is required in accounting for convertible notes due to their complex nature and the need to ensure appropriate presentation in the financial statements. The valuation of convertible notes involves significant judgement and estimation as they contain both debt and equity characteristics. Determining fair value on initial recognition requires consideration of the conversion feature, while the classification and accounting treatment of the conversion option also require significant judgement. Given the impact of these judgements and estimates on financial position and performance, transparent disclosure is important to understand the uncertainties associated with the accounting treatment of convertible loan notes.

Convertible loan notes have been identified as a key audit matter due to:

- The significance of the convertible loan notes to the consolidated entities financial position; and
- The significant judgement involved in determining the appropriate classification of the instrument and its conversion features as debt or equity in accordance with AASB 132 and AASB 9; and
- The complexity of the valuation assumptions and estimates used in measuring the convertible loan notes and related conversion features.

How our audit addressed the key audit matter

Our work included, but was not limited to, the following procedures:

- Obtaining and assessing ASX announcements relating to convertible loan notes issued and converted during the year to corroborate the nature and timing of transactions recorded by management;
- Independently recalculating the number and value of convertible loan notes issued and converted during the year, as well as the closing balance as at 30 June 2026, and agreeing key inputs to supporting documentation;
- Obtaining and evaluating executed convertible loan note agreements and assessing the key contractual terms and conditions, including consideration of the debt and equity classification requirements under the relevant accounting standards;
- Testing year-end journals and other adjustments recorded in relation to convertible loan notes and assessing whether they were appropriately supported and accurately reflected in the financial report; and
- Assessing the appropriateness of the consolidated entity's accounting policies and evaluating whether the related disclosures were consistent with the requirements of the applicable accounting standards.

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Other Information

Those charged with governance are responsible for the other information. The other information comprises the information included in the consolidated entity's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon, with the exception of the Remuneration Report.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors' for the Financial Report

The Directors of the Company are responsible for the preparation of:-

a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001; and
b) the consolidated entity disclosure statement that is true and correct in accordance with the Corporations Act2001; and

for such internal control as the Directors determine is necessary to enable the preparation of:-

i) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
ii) the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the consolidated entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the consolidated entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

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As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the consolidated entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the consolidated entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the consolidated entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the consolidated entity to express an opinion on the group financial report. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on the Remuneration Report

Opinion

We have audited the Remuneration Report included in the Directors' Report for the year ended 30 June 2026.

In our opinion, the Remuneration Report of Sprintex Limited for the year ended 30 June 2026, complies with section 300A of the Corporations Act 2001.

Responsibilities

The Directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the Corporations Act 2001. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

PKF Perth

PKF PERTH

SIMON FERMANIS
PARTNER

28 August 2026
PERTH,
WESTERN AUSTRALIA

Additional information for listed public companies

The following additional information is required by the Australian Securities Exchange in respect of listed public companies.

1 Capital as at 27 August 2026

a. Ordinary share capital

725,070,912 ordinary fully paid shares held by 859 shareholders.

b. Unlisted Options over Unissued Shares

Number of Options	Exercise Price $	Expiry Date
2,000,000	$0.1200	14-Jan-27
2,000,000		

c. Performance Rights over Unissued Shares

Class of Performance Right	Performance Condition	Performance rights No.	Milestone Date	Expiry Date
E	FY2026 revenue of $12m–$24m, with 50% vesting at $12m, 100% at $24m and pro-rata vesting between the thresholds.	34,500,000	30-Jun-2026	31-Oct-2025
F	FY2027 revenue of $25m–$50m, with 50% vesting at $25m, 100% at $50m and pro-rata vesting between the thresholds.	72,260,000	30-Jun-2027	31-Oct-2026
H	Market capitalisation of $200m, based on the 10-day VWAP, on or before 31 December 2027.	10,000,000	31-Dec-2027	30-Apr-2027
		116,760,000		

d. Voting Rights

The voting rights attached to each class of equity security are as follows:

- **Ordinary shares**: Each ordinary share is entitled to one vote when a poll is called, otherwise each member present at a meeting or by proxy has one vote on a show of hands.
- **Unlisted Options**: Options do not entitle the holders to vote in respect of that equity instrument, nor participate in dividends, when declared, until such time as the options are exercised or performance shares convert and subsequently registered as ordinary shares.
- **Performance Rights**: A Performance Right does not entitle a Holder to vote on any resolutions proposed at a general meeting of shareholders of the Company. A Performance Right does not entitle a Holder to any dividends. A Performance Right does not entitle the Holder to participate in the surplus profits or assets of the Company upon winding up of the Company. A Performance Right is not transferable.

e. Substantial Shareholders as at 27 August 2026

Name	Number of Ordinary Fully Paid Shares Held	% Held of Issued Ordinary Capital
CHINA AUTOMOTIVE HOLDINGS LIMITED	170,000,000[(1)]	23.49%
EURO MARK LIMITED	85,878,946	11.84%
MR DAVID PAUL STEICKE	73,000,000	10.07%
MR MICHAEL JOHN WILSON & MRS MEGAN JOY WILSON	36,500,000	5.03%

[(1)] Held by Citicorp Nominees Pty Ltd as nominee.

Additional information for listed public companies

f. Distribution of Shareholders as at 27 August 2026

Category (size of holding)	Total Holders	Number Ordinary	% Held of Issued Ordinary Capital
1 – 1,000	148	40,788	0.01%
1,001 – 5,000	87	223,577	0.03%
5,001 – 10,000	135	958,650	0.13%
10,001 – 100,000	277	11,026,250	1.52%
100,001 – and over	212	712,821,647	98.31%
	859	**725,070,912**	**100.00%**

g. Unmarketable Parcels as at 27 August 2026

At the date of this report there were 334 shareholders who held less than a marketable parcel of shares holding 887,369 shares.

h. On-Market Buy-Back

There is no current on-market buy-back.

i. Restricted Securities

The Company has no restricted securities

j. 20 Largest Shareholders — Ordinary Shares as at as at 27 August 2026

Rank	Name	Number of Ordinary Fully Paid Shares Held	% Held of Issued Ordinary Capital
1.	CHINA AUTOMOTIVE HOLDINGS LIMITED	170,000,000	23.45%
2.	EURO MARK LIMITED	85,878,680	11.84%
3.	BNP PARIBAS NOMINEES PTY LTD	75,430,352	10.40%
4.	MR DAVID PAUL STEICKE	73,000,000	10.07%
5.	CAYMAN EMERGING MANAGER PLATFORM (2) SPC MWP PENDULUM PARTNERSHIP S.P	36,500,000	5.03%
6.	MR MICHAEL JOHN WILSON & MRS MEGAN JOY WILSON	34,000,000	4.69%
7.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	31,372,052	4.33%
8.	LIDX TECHNOLOGY LIMITED	21,200,258	2.92%
9.	APEDAILE NOMINEES[(1)]	12,362,529	1.71%
10.	LINGXI LIU	8,697,582	1.20%
11.	MS WING CHING JENNIFER IP	7,638,388	1.05%
12.	BROTHERS KJS PTY LTD <BROTHERS INC SUPER FUND A/C>	6,701,028	0.92%
13.	NETWEALTH INVESTMENTS LIMITED <WRAP SERVICES A/C>	6,457,385	0.89%
14.	FANUCCI PTY LTD <FANUCCI A/C>	6,187,262	0.85%
15.	UPTON NOMINEES[(2)]	5,592,288	0.77%
16.	ELLIOTS ELEVEN LTD	5,000,000	0.69%
17.	INVL GROUP PTY LTD <CLIENT HOLDING A/C>	5,000,000	0.69%
18.	CITICORP NOMINEES PTY LIMITED	4,475,212	0.62%
19.	BOND STREET CUSTODIANS LIMITED <LIANG - V46859 A/C>	3,931,950	0.54%
20.	AUTOV CORPORATION SDN BHD	3,805,940	0.52%
	Top 20 Holders of SIX ordinary fully paid	**603,230,906**	**83.20%**
	Total remaining holders balance	**121,840,006**	**16.80%**
	Total holders balance	**725,070,912**	**100.00%**

[1] Represents the aggregate shareholding of entities associated with Mr Steven Apedaile.

[2] Represents the aggregate shareholding of entities associated with Mr Jude Upton.

Additional information for listed public companies

2 Company secretary

The name of the Company Secretary is John Bell

3 Principal registered office

As disclosed in the Corporate directory on page 2 of this Annual Report.

4 Registers of securities

As disclosed in the Corporate directory on page 2 of this Annual Report.

5 Stock exchange listing

Quotation has been granted for all the ordinary shares of the Company on all Member Exchanges of the Australian Securities Exchange Limited, As disclosed in the Corporate directory on page 2 of this Annual Report.

6 Use of funds

The Company has used its funds in accordance with its initial business objectives.