

28 August 2026

NON-RENOUNCEABLE ENTITLEMENT ISSUE OF CONVERTIBLE NOTES

Duxton Farms Limited (ACN 129 249 243) (ASX: DBF) (**Duxton Farms** or the **Company**) is pleased to announce its intention to undertake a pro-rata non-renounceable entitlement issue of convertible notes (**Notes**) to raise up to approximately \$9,739,054 (before costs) (**Offer**). Under the Offer, eligible shareholders will be entitled to subscribe for one (1) Note for every eleven (11) Shares held, at an issue price of \$1.00 per Note.

Funds raised under the Offer are intended to be to capital expenditure across the Company's operations, the partial repayment of the Company's existing senior debt, general working capital and costs of the Offer.

Eligible shareholders with a registered address in Australia, New Zealand, Luxembourg, Switzerland or Singapore should consider the Prospectus, which the Company intends to lodge with ASIC and ASX today, in deciding whether to acquire Notes under the Offer.

The indicative timetable for the Offer is as follows:

EVENT	DATE
Lodgement of Prospectus with ASIC	Friday, 28 August 2026
Lodgement of Prospectus and Appendix 3B with ASX	Friday, 28 August 2026
Exposure period begins	Friday, 28 August 2026
Exposure period ends (7 calendar days – no applications accepted during this period)	Friday, 4 September 2026
Ex date	Tuesday, 8 September 2026
Record Date	Wednesday, 9 September 2026
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	Monday, 14 September 2026
Last day to extend the Closing Date	Monday, 21 September 2026
Closing Date for acceptance of Entitlements	Thursday, 24 September 2026
Announcement of the results of the Offer, issue of securities taken up under the Offer and lodgement of an Appendix 3G with ASX	Thursday, 1 October 2026

**The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date.*

This announcement has been authorised for release by the Board of Duxton Farms Limited.

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