Australian Government

Takeovers Panel

MEDIA RELEASE

No: TP26/060

Friday, 28 August 2026

Canyon Resources Limited – President Makes Interim Orders

The President of the Panel has made interim orders[1] in response to an application dated 25 August 2026 by Mr Jeremy Raper in relation to the affairs of Canyon Resources Limited (**Canyon**).

The interim orders require that, without the prior consent of the President or the Panel (once appointed), A2MP Investments FZCO (**A2MP**) must not process any acceptances received in relation to its off-market takeover bid to acquire all the ordinary shares in Canyon that A2MP does not already own or control (the **Bid**) or declare offers under the Bid free from any defeating condition.

The interim orders have effect until the earliest of further order of the President or the Panel (once appointed), determination of the proceedings or 2 months from the date of the interim orders.

A copy of the interim orders is attached.

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1 BACKGROUND: An interim order is designed to maintain the status quo until the Panel can consider the application in detail. It may be made by the President or a sitting Panel. Often a sitting Panel has not been appointed at the stage of considering the making of an interim order. An interim order does not indicate that the Panel has decided to conduct proceedings or necessarily indicate the merits of an application for a declaration of unacceptable circumstances.

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ANNEXURE A

CORPORATIONS ACT
SECTION 657E
INTERIM ORDERS

CANYON RESOURCES LIMITED

Mr Jeremy Raper made an application to the Panel dated 25 August 2026 in relation to the affairs of Canyon Resources Limited (**Canyon**).

The President ORDERS:

1. Without the consent of the President or the Panel (once appointed), A2MP Investments FZCO (**A2MP**) must not:

    (a) process any acceptances received in relation to its off-market takeover bid to acquire all the ordinary shares in Canyon that A2MP does not already own or control (the **Bid**) or

    (b) declare offers under the Bid to be free from any defeating condition.

2. These interim orders have effect until the earliest of:

    (a) further order of the President or the Panel (once appointed)

    (b) the determination of the proceedings and

    (c) 2 months from the date of these interim orders.

Andrew Bubniw
Acting Chief Executive, Takeovers Panel
with authority of Alex Cartel
President
Dated 28 August 2026