First Graphene Limited
Appendix 4E
Preliminary Final Report
For the year ended 30 June 2026

1. Company details

Name of entity:	First Graphene Limited
ABN:	50 007 870 760
Reporting period:	For the year ended 30 June 2026
Previous period:	For the year ended 30 June 2025

2. Results for announcement to the market

	Reporting period	Previous period	Change	
	$	$	$	%
Revenues from ordinary activities	537,594	468,397	69,197	14.8
Loss from ordinary activities after tax attributable to members	(5,396,082)	(5,401,029)	4,947	0.1
Loss for the period attributable to members	(5,396,082)	(5,483,025)	86,943	1.6

The loss for the consolidated entity after providing for income tax amounted to $5,396,082 (30 June 2025: $5,483,025).

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	0.79	0.59

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividends

There were no dividends paid, recommended or declared during the current or previous financial year.

7. Details of associates and joint venture entities

Not applicable.

8. Foreign entities

Foreign entities comply with International Financial Reporting Standards.

9. Status of Audit

This report is based on the financial statements which are in the process of being audited by PKF Perth. The Company anticipates that the audit report will be unmodified.

10. Attachments

Details of attachments:

(1) Review of Operations
(2) Consolidated statement of profit or loss and other comprehensive income
(3) Consolidated statement of financial position
(4) Consolidated statement of changes in equity
(5) Consolidated statement of cash flows

11. Signed

Signed MJE Bell

Date: 28 August 2026

Michael Bell
Chief Executive Officer & Managing Director

Financial performance

The Company is pleased to report a 15% increase in revenue from operations and a 12% decrease in cash deficit from the previous financial year, reinforcing recent increased efficiencies in operational management while achieving organisational growth.

Asset acquisitions

During the most recent quarter, the Company acquired assets from US-headquartered MITO Materials Inc. ("MITO") as part of its global commercial growth strategy, targeting emerging market opportunities. The acquisition provided immediate revenue across four key product lines for the luxury sport equipment industry, as well as established customer bases and manufacturing opportunities within the US. The Company received its first purchase orders from Parlor Skis and Le Croix fishing rods within a month of the asset acquisition, reinforcing customer interest in maintaining commercial arrangements established under the MITO brand. Former MITO CEO Haley Marie Keith has also joined the First Graphene team as Vice President Business Development, driving product awareness and commercial opportunities across the US market.

The Company's acquisition of assets from two materials companies, Ionic Industries Inc. and Imagine Intelligent Materials, was also settled during the most recent quarter, delivering a direct pathway into the geotextiles market. During the ongoing quarter, the company has been focusing on relocation and establishment of Ionic's coating line, including manufacturing opportunities, aligned with the Company's existing strategy for coatings.

All three acquisitions were executed as part of the Company's broader global growth strategy, focused on high-value markets and immediate commercial opportunities for graphene in a variety of industries.

Additional defence pathways for PureGRAPH®

The Company has submitted an application to the Defense Advanced Research Projects Agency ("DARPA") in the United States to supply its graphene products for defence-related projects focused on aerospace composites, providing potential further opportunities to embed PureGRAPH® products into the global defence market. The recent acquisition of assets from US-based MITO also provides a significant foothold for the Company in the rapidly expanding US defence industry, with the appointment of Haley Marie Keith to drive opportunities in this sector.

Cement and Concrete

The Company marked a significant market milestone during the quarter, signing a Memorandum of Understanding with Sixth Element Material Technology to distribute PureGRAPH® CEM across China. The agreement will target the cement and concrete industry within China, known as the largest globally, producing more than 2.3 billion metric tonnes per annum. The MOU outlines a clear pathway towards growing PureGRAPH® CEM sales in China to 500 tonnes, which would trigger the opportunity to embed a local manufacturing plant through a joint venture or licencing agreement. Importantly, the MOU with Sixth Element represents the single largest commercial opportunity in the Company's history, providing access to a cement and concrete market valued at more than USD$50 billion.

The new agreement follows recent advancements in the cement and concrete industry within the United Kingdom, including the successful development of more than 10,000 graphene-enhanced roof tiles with the UK's largest precast concrete manufacturer and supplier FP McCann. The five-month project used 40 tonnes of PureGRAPH® enhanced cement, produced by the Company's partner Breedon Group, and achieved a cradle-to-gate reduction in carbon emissions of up to 14%. Additionally, the required amount of cement for the roof tiles was reduced by up to 8%, without compromising strength and material performance. These results further reaffirmed the performance benefits of a lower-emission cement product and delivered a commercially viable solution for the construction industry, which has peaked further interest from other global markets in utilising First Graphene's PureGRAPH® product range.

Completion of research projects

The quarter ended 31 March marked the completion of the A$3.72 million HyPStore project, focusing on leveraging graphene products to enhance material benefits of hydrogen storage tanks. The project investigated development and commercialisation of light-weight impermeable cryogenic tanks for hydrogen storage and transport, utilising graphene for impermeability and strength benefits. Nine entities from Australia and the United Kingdom collaborated to manufacture a prototype Type V tank containing graphene nanoplatelets. The graphene provides a protective barrier within the tank structure, which had previously demonstrated a reduction in hydrogen permeability by up to 48 times.

In the same quarter, the A$1.2 million grant-funded EFFICIENT project was completed in collaboration with University College London and Imperial College London. The project investigated the use of graphene to reduce energy consumption and associated costs in metal additive manufacturing. The project validated chemically modified graphene (CMG) as an enabling additive for copper 3D printing, demonstrating significantly improved laser absorptivity and melt-pool stability, with printed part densities of up to 97% achieved at lower energy density compared to pure copper. These results highlight the ability of engineered graphene additives to address long-standing processing challenges in copper additive manufacturing and support applications in high-value sectors including aerospace and motorsport. The Company's participation in the project also demonstrated the potential to rapidly upscale the supply of chemically modified graphene, supporting future commercial deployment and accelerating the pathway to market.

$3.5m placement

In November 2025, the Company secured firm commitments to raise $3.5m in a placement of ordinary shares at $0.08 per new share with one free attaching unlisted option for every two ordinary shares issued ("Attaching Options"). The Attaching Options are exercisable at A$0.12 and expire two years from the date of issue. The funds raised have assisted in advancing First Graphene's strategic growth objectives, including increasing commercial adoption of PureGRAPH®, as well as general operating expenses.

First Graphene Limited
Appendix 2 - Unaudited Consolidated Statement of profit or loss and other comprehensive income for the year ended 30 June 2026

	30 June 2026 $	30 June 2025 $
Continuing operations		
Revenue from contracts with customers	**537,594**	468,397
Cost of goods sold	**(317,032)**	(367,275)
Gross profit	**220,562**	101,122
Other operating income	**651,628**	805,282
Research and development	**(947,911)**	(1,335,536)
Selling and marketing	**(436,418)**	(458,517)
Mineral lease maintenance	**(45,506)**	(134,897)
General and administrative	**(2,863,097)**	(3,084,697)
Loss from continuing operations before tax expense and finance	**(3,420,742)**	(4,107,242)
Non-Operating Income/Expense		
Share-based payment expense	**(312,607)**	(310,532)
Finance income	**86,748**	24,883
Finance expense	**(1,749,481)**	(990,746)
Loss before tax expense from continuing operations	**(5,396,082)**	(5,383,637)
Income tax (expense) / benefit	**-**	-
Loss after tax expense from continuing operations	**(5,396,082)**	(5,383,637)
Loss before tax from discontinued operations	**-**	(108,083)
Income tax (expense) / benefit	**-**	-
Loss after tax	**(5,396,082)**	(5,491,720)
Other comprehensive income		
Items which may be reclassified to profit or loss		
Foreign currency translation difference on foreign operations	**(43,778)**	46,277
Total comprehensive loss for the year attributable to the owners of First Graphene Limited	**(5,439,860)**	(5,445,443)
Loss for the year attributable to:		
Owners of First Graphene Limited	**(5,396,082)**	(5,483,025)
Non-Controlling interests	**-**	(8,695)
	(5,396,082)	(5,491,720)
Total comprehensive loss for the year attributable to:		
Owners of First Graphene Limited	**(5,439,860)**	(5,436,748)
Non-Controlling interests	**-**	(8,695)
	(5,439,860)	(5,445,443)
Total comprehensive loss for the year attributable to:		
Continuing operations	**-**	-
Discontinued operations	**-**	(8,695)
Non-controlling interests	**-**	(8,695)
Total comprehensive loss for the year attributable to:		
Continuing operations	**(5,439,860)**	(5,328,665)
Discontinued operations	**-**	(108,083)
Owners of First Graphene Limited	**(5,439,860)**	(5,436,748)

First Graphene Limited
Appendix 2 - Unaudited Consolidated Statement of profit or loss and other comprehensive income for the year ended 30 June 2026

	30 June 2026 $ Cents	30 June 2025 $ Cents
Loss per share for the year from continuing operations attributable to the owners of First Graphene Limited:		
Basic (loss) per share	**(0.63)**	(0.77)
Diluted Loss per share	**(0.63)**	(0.77)
Loss per share for the year from discontinued operations attributable to the owners of First Graphene Limited:		
Basic (loss) per share	**-**	(0.02)
Diluted Loss per share	**-**	(0.02)
Loss per share for the year attributable to the owners of First Graphene Limited:		
Basic (loss) per share	**(0.63)**	(0.79)
Diluted Loss per share	**(0.63)**	(0.79)

First Graphene Limited
Appendix 3 - Unaudited Consolidated statement of financial position as at 30 June 2026

	30 June 2026 $	30 June 2025 $
Assets		
Current assets		
Cash and cash equivalents	**2,866,000**	2,612,941
Inventories	**200,000**	645,000
Other current assets	**254,112**	236,998
Trade and other receivables	**79,096**	115,838
Total current assets	**3,399,208**	3,610,777
Non-current assets		
Inventories	**2,882,145**	2,356,249
Property, plant and equipment	**1,448,132**	1,586,833
Right of use assets	**305,654**	491,327
Intangible assets	**48,630**	38,339
Total non-current assets	**4,684,561**	4,472,748
Total assets	**8,083,769**	8,083,525
Liabilities		
Current liabilities		
Financial liabilities	**-**	2,556,000
Trade and other payables	**360,868**	246,089
Employee liabilities	**283,600**	271,537
Lease liabilities	**190,306**	178,615
Total current liabilities	**834,774**	3,252,241
Non-current liabilities		
Lease liabilities	**149,055**	338,105
Trade and other payables	**26,000**	-
Total current liabilities	**175,055**	338,105
Total liabilities	**1,009,829**	3,590,346
Net assets	**7,073,940**	4,493,179
Equity		
Issued capital	**122,575,047**	115,117,491
Reserves	**7,354,462**	6,852,854
Accumulated losses	**(122,855,569)**	(117,477,166)
Total equity	**7,073,940**	4,493,179

First Graphene Limited

Appendix 4 - Unaudited Consolidated statement of changes in equity for the year ended 30 June 2026

	Issued Capital	Share Based Payment Reserves	Foreign Currency Translation Reserve	Other Reserve	Accumulated Losses	Non-Controlling Interests	Total
	$	$	$	$	$	$	$
Balance at 1 July 2025	**115,117,491**	**6,816,876**	**35,978**	**-**	**(117,477,166)**	**-**	**4,493,179**
Loss after income tax expense for the year	-	-	-	-	(5,396,082)	-	**(5,396,082)**
Foreign currency translation difference	-	-	(43,778)	-	-	-	**(43,778)**
Total comprehensive loss for the year	**-**	**-**	**(43,778)**	**-**	**(5,396,082)**	**-**	**(5,439,860)**
Shares issued	7,978,258	-	-	-	-	-	**7,978,258**
Share issue costs	(695,310)	408,000	-	-	-	-	**(287,310)**
Disposal of subsidiary	-	-	-	-	-	-	**-**
Options issued	-	-	-	-	-	-	**-**
Monies received for options issued	-	-	-	-	-	-	**-**
Options exercised	18,073	(1,007)	-	-	-	-	**17,066**
Options expired	-	-	-	-	-	-	**-**
Performance rights issued	-	312,607	-	-	-	-	**312,607**
Performance rights exercised	156,535	(156,535)	-	-	-	-	**-**
Performance rights expired	-	(17,679)	-	-	17,679	-	**-**
Balance at 30 June 2026	**122,575,047**	**7,362,262**	**(7,800)**	**-**	**(122,855,569)**	**-**	**7,073,940**
Balance at 1 July 2024	**110,748,042**	**6,322,666**	**(10,299)**	**(76,966)**	**(112,139,885)**	**99,256**	**4,942,815**
Loss after income tax expense for the year	-	-	-	-	(5,483,025)	(8,695)	**(5,491,720)**
Foreign currency translation difference	-	-	46,277	-	-	-	**46,277**
Total comprehensive loss for the year	**-**	**-**	**46,277**	**-**	**(5,483,025)**	**(8,695)**	**(5,445,443)**
Shares issued	4,577,000	-	-	-	-	-	**4,577,000**
Share issue costs	(334,730)	-	-	-	-	-	**(334,730)**
Disposal of subsidiary	-	-	-	76,966	-	(90,561)	**(13,595)**
Options issued	-	54,600	-	-	-	-	**54,600**
Monies received for options issued	-	401,995	-	-	-	-	**401,995**
Options exercised	-	-	-	-	-	-	**-**
Options expired	-	(81,945)	-	-	81,945	-	**-**
Performance rights issued	-	310,538	-	-	-	-	**310,538**
Performance rights exercised	127,179	(127,179)	-	-	-	-	**-**
Performance rights expired	-	(63,799)	-	-	63,799	-	**-**
Balance at 30 June 2025	**115,117,491**	**6,816,876**	**35,978**	**-**	**(117,477,166)**	**-**	**4,493,179**

First Graphene Limited
Appendix 5 - Unaudited Consolidated Statement of Cash Flows for the year ended 30 June 2026

	Consolidated	
	30 June 2026	30 June 2025
	$	$
Cash flows from operating activities		
Receipts from customers	**577,847**	401,036
Payments to suppliers and employees	**(3,740,273)**	(3,833,162)
Interest received	**78,655**	26,665
Interest paid	**(25,220)**	(27,134)
R&D and grant funding received	**715,000**	715,502
Net cash outflows in operating activities	**(2,393,991)**	**(2,717,093)**
Cash flows from investing activities		
Payments for asset acquisitions	**(350,649)**	-
Payments for property, plant and equipment	**(33,853)**	(64,932)
Receipts for property, plant and equipment	**661**	-
Payments to minority shareholders	**-**	(98,543)
Net cash outflows in investing activities	**(383,841)**	**(163,475)**
Cash flows from financing activities		
Proceeds from issue of shares	**3,500,000**	2,387,000
Proceeds from exercise / placement of options	**17,067**	401,995
Payment of share issue / capital raising costs	**(290,964)**	(280,130)
Increase / (reduction) of leased liabilities	**(174,287)**	(137,452)
Net cash inflows from financing activities	**3,051,816**	**2,371,413**
Net increase/(decrease) in cash and cash equivalents	**273,984**	(509,155)
Cash and cash equivalents at the beginning of the financial year	**2,612,941**	3,160,135
Effects of foreign exchange	**(20,925)**	(38,039)
Cash and cash equivalents at the end of the financial year	**2,866,000**	2,612,941