

For personal use only



Making Your Everyday Sustainable.

FY26 Full Year Results

Investor Presentation

August 2026

Our mission

“We are here to develop and deliver eco-friendly innovations that make it easy for society to transition to high-quality sustainable alternatives that nurture the planet.”

Financial Performance highlights

Strong progress in FY26 in key strategic areas

Record Australian Retail MyEco® sales

\$5.4m

+22.7% improvement

Normalised Operating EBITDA⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾

(\$1.9m)

+49% improvement

Normalised Gross Margin⁽³⁾⁽⁴⁾

23.8%

1.9pt improvement

Share of Revenue from Strategic Channels⁽⁵⁾

66%

+8pt improvement

Operating Cashflows

(\$1.6m)

\$1.5m improvement

Cash balance:

Closing cash: \$2.0m

Available facility⁽⁶⁾: up to \$1.0m

Bank debt: nil

(1) EBITDA stands for earnings before interest, tax, depreciation, and amortisation. EBITDA is a non-IFRS measure and is presented to provide users with additional insight into the Company’s business and to facilitate an incremental understanding of the Company’s underlying financial performance. Non-IFRS information is not audited. Normalised Operating EBITDA excludes non-operating gains/losses recognised in the P&L relating to the change in fair-value of the Company’s convertible notes embedded derivatives, foreign exchange gains/losses arising from the revaluation of foreign-currency nominated inter-company loans and normalisation adjustments (see Normalised EBITDA).

(2) Normalised EBITDA excludes non-recurring restructuring costs of \$0.070 million (FY25: \$0.744 million) arising from the one-off costs associated with the operational restructure, impairment of assets (see (3)) and write-down of inventory (see (4)).

(3) During FY26, the Company recorded an impairment of approximately \$0.502m against a research & development tax incentive receivable (recognised in Other Expenses in the Consolidated Statement of Profit or loss and Other Comprehensive Income).

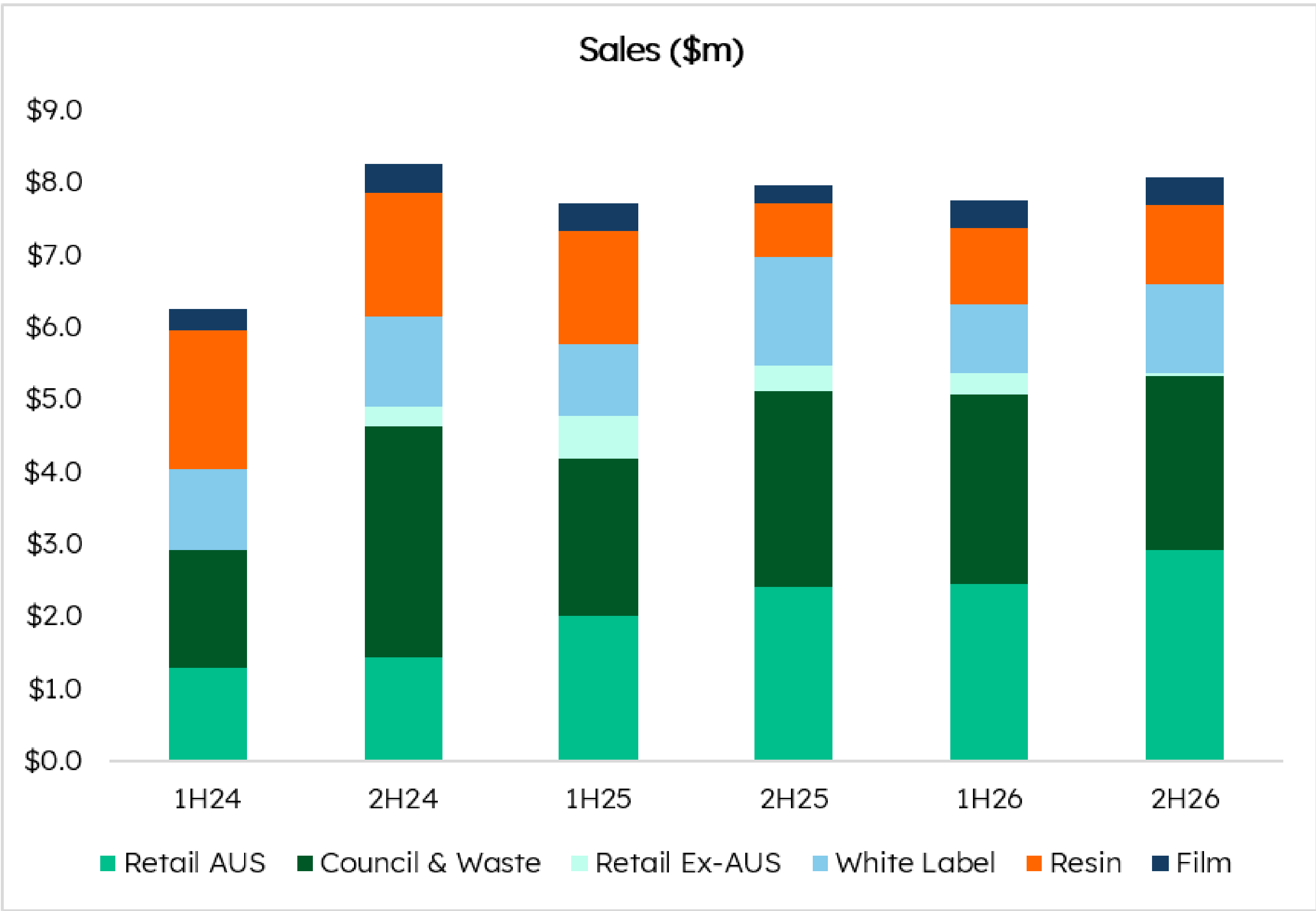
(4) During FY26, the Company recorded a write-down of inventory to their net realisable value amounting to \$0.36m (2025: \$nil) (recognised in Cost of Sales in the Consolidated Statement of Profit or loss and Other Comprehensive Income). To show the financial results on a comparable basis, the portion of inventory write-down relating to FY25 has been normalised in both FY25 and FY26.

(5) Strategic sales channels defined as Australian Retail and Council, due to their healthy margin profile as well as sustained growth trajectory

(6) The drawn amount at any given time is a maximum of \$1.0m and cannot exceed 80% of eligible trade receivables held by Cardia Bioplastics Australia (a wholly owned subsidiary of MyEco Group). At 30 June 2026, the available facility was \$815k with nil drawn.

Strategic sales channels (Australian Retail + Councils) now represent 66% of revenue, up from 41% in FY23

Total sales of \$15.8m in FY26, up 0.8% vs. FY25



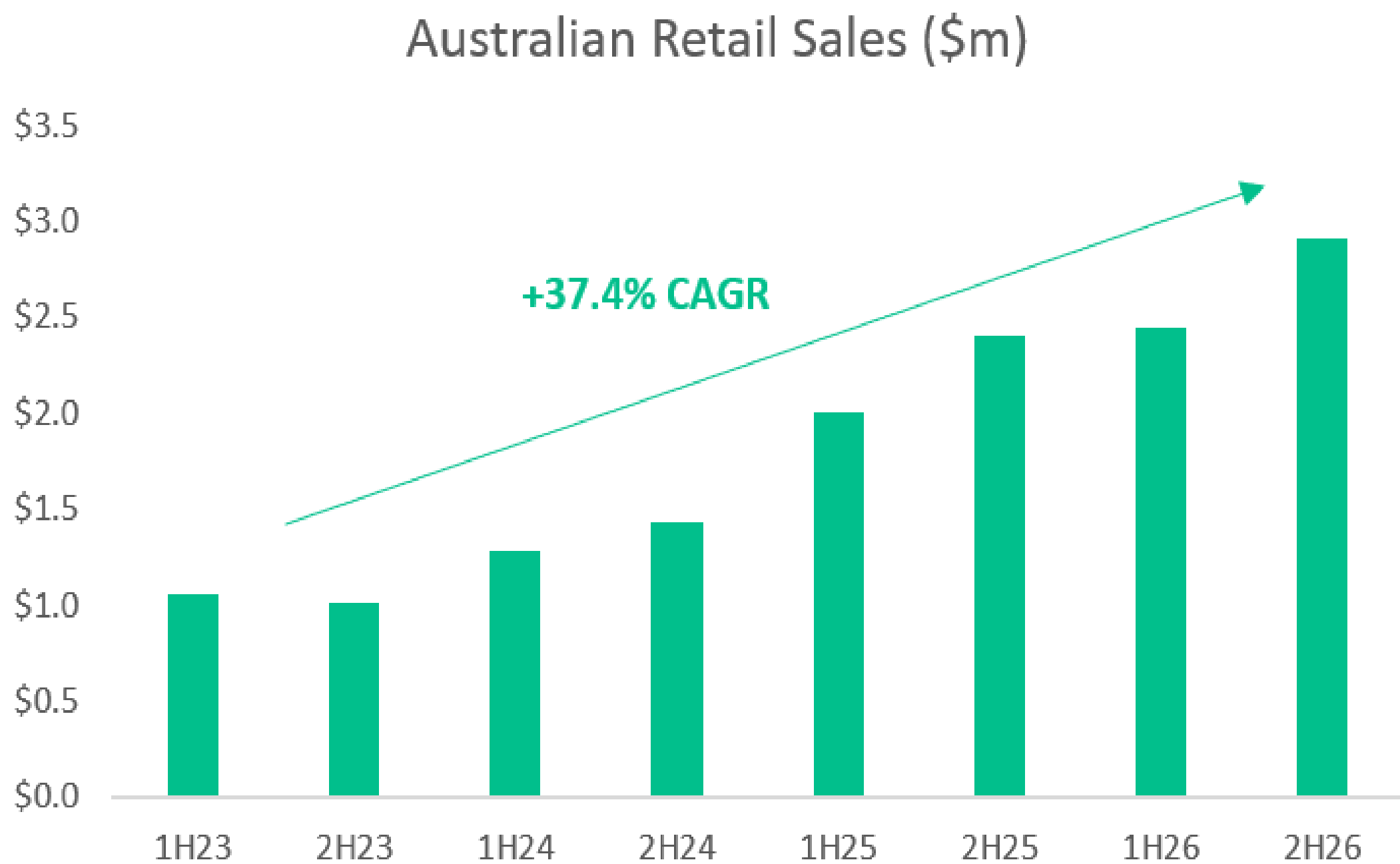
- In FY26, **strategic channels Australian Retail + Councils** represented **66%** of MyEco’s total sales, continuing to increase from 41% in FY23
 - **Australian Retail** sales of MyEco® branded products grew by **22.7%** vs. FY25 to **a record of \$5.4m**, driven by strong growth at Woolworths and Coles (+39.1% combined vs. FY25)
 - **Council & Waste** sales grew by 5.9% vs. FY25 to **\$5.0m**, mainly driven by the Ballarat Council FOGO roll-out in Q1 FY26.
- The **rest of the portfolio** is maintained with a right-sized strategic focus in line with demand and/or margin profiles which are less attractive than Australian Retail and Councils:
 - **International Retail: \$0.4m** -61.6% vs. FY25, due to variability of demand in the US.
 - **White Label: \$2.2m**, -19.5% vs. FY25 due to timing of deliveries to Home Bargains (UK) and increasing price pressures in this channel.
 - **Wholesale Resin: \$2.1m** -6.5% vs. FY25 reflecting softening of demand in Malaysia and the Group’s exit from the Latin American market at the end of FY25.
 - **Film: \$0.8m**, up 16.4% compared to FY25.

FY26, A record year in Australian retail

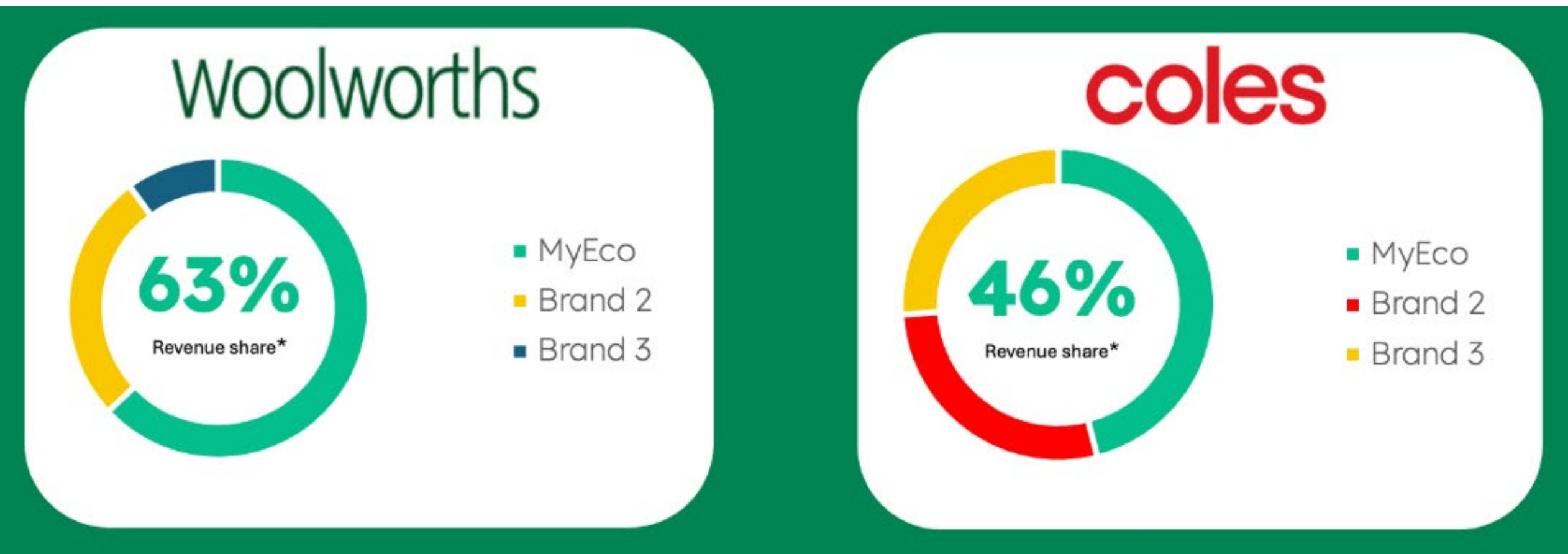


Market leader and strong growth at Coles and Woolworths (WW) in Compostable bin liners

- FY26: **+39.1%** growth vs FY25 (Coles + WW combined), with all-time high Australian sales at **\$5.4m**



- >50%** category sales share as of June 2026 (Coles + WW combined)



Launch of a new GRS-certified PCR range of bags in WW stores nationally in June 2026

- 3 incremental SKUs with exceptional shelf space and impactful layout
- Strongly backed by Woolworths, with Retail Media support through Cartology partnership



New **GENUINELY RECYCLED BIN BAGS** [Discover more](#)

25% off

SAVE \$1.40

\$3.50

64-99 \$0.18 / 1EA

My Eco Bag Recycled Bin Liners Medium 20 pack Promoted

Special

GENUINELY RECYCLED BIN BAGS

MADE FROM USED SOFT PLASTIC, NOT FACTORY OFFCUTS.

My Eco Bag

25% off

SAVE \$1.40

\$3.50

64-99 \$0.13 / 1EA

My Eco Bag Recycled Bin Liners Small 26 pack Promoted

30% off

SAVE \$1.90

\$4.00

65-99 \$0.22 / 1EA

My Eco Bag Recycled Bin Liners Large 18 pack Promoted

MyEco achieved finalist recognition in the Small Grocery category at the **2025 Woolworths Trade Partners Awards.**

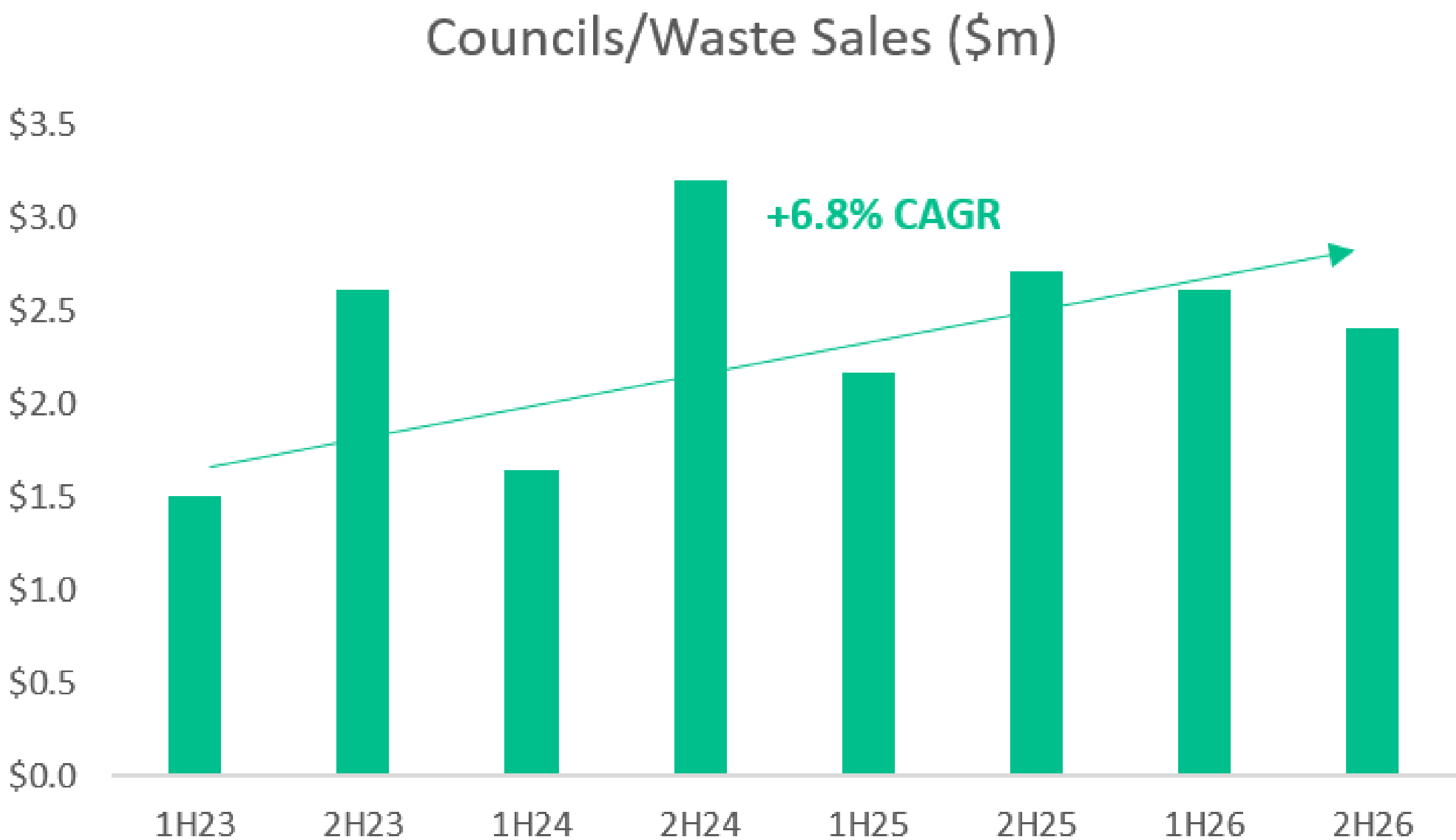


Solid position in Councils in FY26



An average growth of 6.8% per half since FY23

- FY26 sales of **\$5.0m** were up **5.9%** compared to FY25
- Demand remains sporadic due to timing of Councils' rollouts, however, continues to deliver underlying growth of **6.8%** per half on average since FY23
- While timing of council rollouts can create period-to-period variability, the business has delivered average growth of **6.8%** per half since FY23
- The mandate from the NSW Government to comply with organic waste separation requirements by FY30 will continue to drive demand



Successful rollout of Ballarat City Council in Q1 FY26

- Over 55,000 residential households
- Supply, coordination and delivery of kitchen caddies, caddy liners and service information packs



Secured a 3-to-5-year supply contract with Penrith City Council (NSW) in Q4 FY26

- Expected annual revenue of \$1.36m
- Extends the 8-year trusted supply relationship



Development of a resident-facing ordering portal to facilitate FOGO for Councils

FREE FOGO CADDY LINERS FOR ALL RESIDENTS

Penrith City Council

ORDER YOUR FREE BIN LINER ROLL HERE

Enter your details to check your eligibility and order your free bin liners.

FIRST NAME **LAST NAME**

FIND YOUR ADDRESS

DELIVERY NOTES

Operational restructure completed, setting strong foundation for future growth

Rationalisation of Manufacturing Operations

- ✓ Exited two manufacturing facilities in Malaysia and relocated manufacturing to our Nanjing, China plant
- ✓ Downsized Malaysian office
- ✓ Established arrangements with outsourced manufacturing partners to create flexibility at no capital cost

R&D relocated to be adjacent to manufacturing

- ✓ Relocated pilot production equipment from Melbourne to Nanjing to reduce costs for new product trials

Market alignment

- ✓ Exited the Mexico resin business which has become more commoditised and offers less attractive margins

Strengthening of talent and capabilities

- ✓ Appointed a new CEO, CFO, Chief Growth Officer, and Chief Operating Officer (the latter an internal promotion)
- ✓ Restructured the Executive team to increase to focus on strategic execution
- ✓ Attracted talent aligned to future growth aspiration, including a Head of Retail and Channel Growth, and a Council Business Development Lead

Benefits of the Restructure :

- **Fixed costs and operating costs reduced** by the closure of manufacturing operations in Malaysia, and reduction in head office costs
- **Greater flexibility** to expand production capacity at no capital cost
- **Reduced costs for new product trials and accelerated innovation** with efficiencies in upscaling to commercial production



FY26 Financial results

FY26 Profit and Loss

- FY26 Group sales increased by 0.8% versus PCP
- On a normalised basis ⁽²⁾, gross margin 1.9pt higher than PCP due to favourable customer mix with strong growth in higher-margin channels Australian Retail and Council.
- Operating expenses decreased by 22% driven primarily by initiatives from the operational restructure reducing the Group's cost base by \$2.8m, partially offset by increases in other costs such as variable production costs, freight costs and investment in talent and capabilities to drive future growth.
- Other income decreased due to a lower R&D tax incentive driven by lower R&D expenses
- The R&D Tax Incentive receivable of \$502k in current assets in FY25 was impaired in FY26. The RDTI will be received by MyEco once all Australian carried forward tax benefits are utilised (which amounted to \$12.3m at 30 June 2025).

PROFIT OR LOSS

\$'000	FY26	FY25	Var %
Sales	15,818	15,696	1%
Gross Margin	3,763	3,439	9%
Gross Margin %	23.8%	21.9%	1.9pt
Employment related expense	(3,199)	(3,748)	15%
Marketing & distribution expenses	(1,516)	(2,256)	33%
Administration expense	(540)	(762)	29%
Legal & Compliance expenses	(618)	(785)	21%
Operating Expenses	(5,873)	(7,551)	22%
Other Operating Income	234	456	(49%)
Normalised Operating EBITDA ⁽¹⁾	(1,876)	(3,656)	49%
Gains/Losses from change in fair value of financial derivative liability	(290)	212	237%
FX Gains/Losses	(74)	300	125%
Normalised EBITDA ⁽²⁾	(2,240)	(3,144)	29%
Restructuring expenses	(70)	(744)	91%
Impairment of assets ⁽³⁾	(502)	-	-
Write-down of inventory ⁽⁴⁾	(360)	360	-
Depreciation and Amortisation	(974)	(1,322)	26%
Finance Costs	(418)	(93)	(349%)
NPBT	(4,564)	(4,943)	8%
Tax Expense	7	(15)	(147%)
NPAT	(4,557)	(4,958)	8%

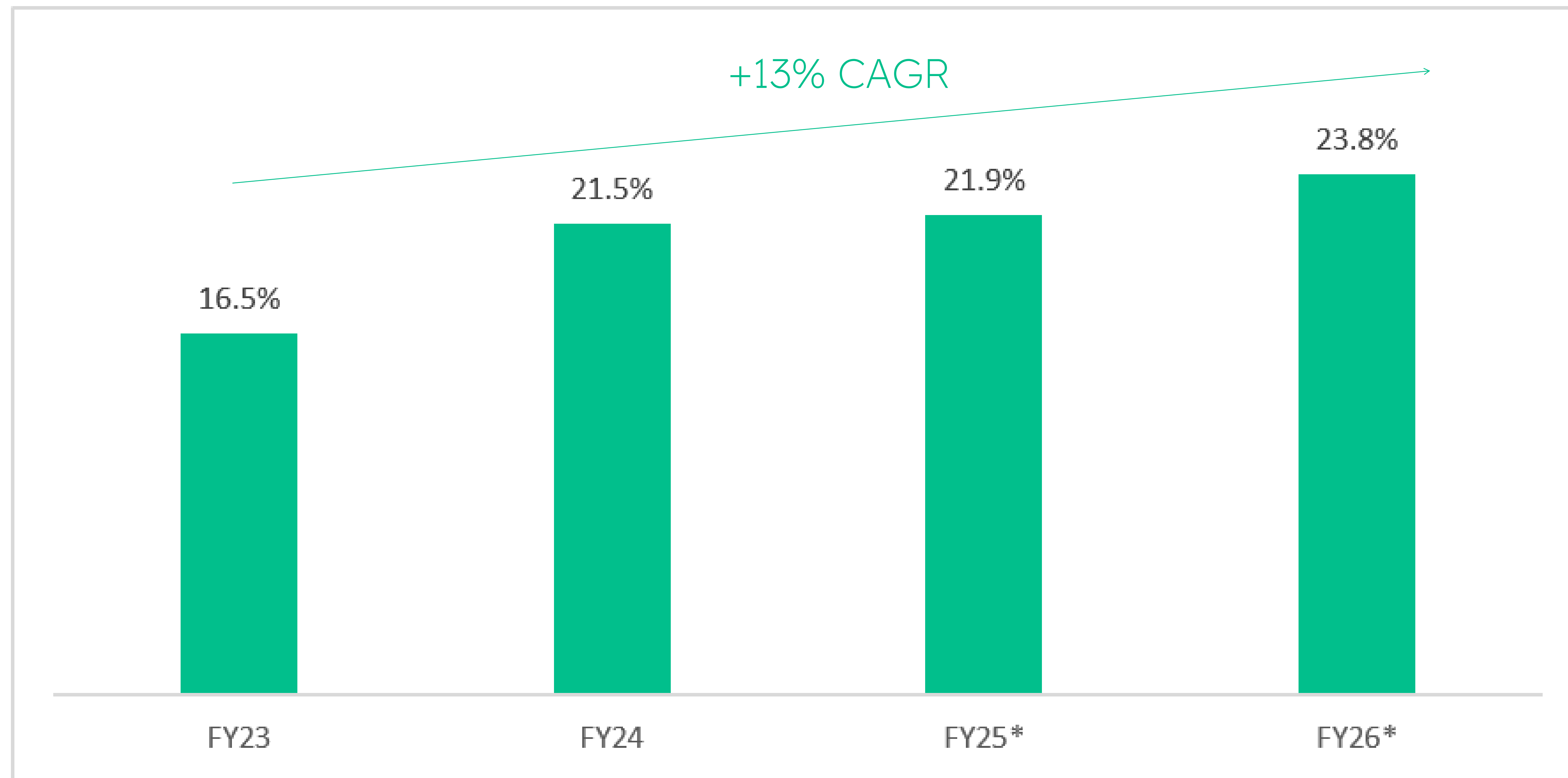
(1) EBITDA stands for earnings before interest, tax, depreciation, and amortisation. EBITDA is a non-IFRS measure and is presented to provide users with additional insight into the Company's business and to facilitate an incremental understanding of the Company's underlying financial performance. Non-IFRS information is not audited. Normalised Operating EBITDA excludes non-operating gains/losses recognised in the P&L relating to the change in fair-value of the Company's convertible notes embedded derivatives, foreign exchange gains/losses arising from the revaluation of foreign-currency nominated inter-company loans and normalisation adjustments (see Normalised EBITDA).

(2) Normalised EBITDA excludes non-recurring restructuring costs of \$0.070 million (FY25: \$0.744 million) arising from the one-off costs associated with the operational restructure, impairment of assets (see (3)) and write-down of inventory (see (4)).

(3) During FY26, the Company recorded an impairment of approximately \$0.502m against a research & development tax incentive receivable (recognised in Other Expenses in the Consolidated Statement of Profit or loss and Other Comprehensive Income).

(4) During FY26, the Company recorded a write-down of inventory to their net realisable value amounting to \$0.36m (2025: \$nil) (recognised in Cost of Sales in the Consolidated Statement of Profit or loss and Other Comprehensive Income). To show the financial results on a comparable basis, the portion of inventory write-down relating to FY25 has been normalised in both FY25 and FY26.

Ongoing Normalised* Gross Margin Improvement



- Group margin growing at 13% CAGR from FY23 to FY26. FY26 improvements driven by:
 - Favourable sales channel mix: strong growth in higher-margin channels: Australian Retail (+22.7% vs. FY25) and Council (+5.9% vs. FY25)
 - Improved efficiencies following completion of the restructure and ongoing operational improvement

* During FY26, the Company recorded a write-down of inventory to their net realisable value amounting to \$0.36m (2025: \$nil) (recognised in Cost of Sales in the Consolidated Statement of Profit or loss and Other Comprehensive Income). To show the financial results on a comparable basis, the portion of inventory write-down relating to FY25 has been normalised in both FY25 and FY26.

Balance Sheet

- Cash balance at 30 June 2026 was \$2.0m with no bank debt
- Trade and Other Receivables included a \$0.5m R&D income tax receivable at 30 June 2025, which was impaired in FY26
- Inventories include a \$360k write-down to net realisable value in FY26
- The change in Right of Use asset and corresponding Lease liability mainly reflects the restructure of the Malaysia operations
- Trade, other payables and accrued expenses increased by 20%, predominantly reflecting the timing of supplier payments
- The increase in borrowings reflect the successful outcome (\$881k net of transaction costs) of the Series 2 Convertible Notes Programme in April 2026 and the effect of the effective interest rate applied to the host liability coupled with the change in fair value of the embedded derivative.

\$'000	Jun-26	Jun-25	Var %
Cash at Bank	2,006	3,618	(45%)
Trade and Other Receivables	1,777	2,554	(30%)
Inventories	3,496	3,625	(4%)
Prepayments and Other Assets	451	555	(19%)
Current Assets	7,730	10,352	(25%)
Plant and Equipment	3,055	3,715	(18%)
Right-of-Use Asset	140	497	(72%)
Non-current Assets	3,195	4,212	(24%)
Total Assets	10,925	14,564	(25%)
Trade and Other Payables	2,628	1,203	118%
Accrued Expenses	121	1,086	(89%)
Employee Benefits	272	316	¹¹ (14%)
Contract Liabilities	-	522	-
Lease Liability	141	500	(72%)
Borrowings ⁽¹⁾	2,787	1,398	99%
Current Liabilities	5,949	5,025	18%
Non-current Liabilities	13	71	(82%)
Total Liabilities	5,962	5,096	17%
Net Assets	4,963	9,468	(48%)

(1) Borrowings of \$2,787,000 at 30 June 2026 (30 June 2025: \$1,398,000) represent the Group's convertible notes on issue and related party loans. The convertible notes are mandatorily convertible into shares on maturity. The related party loans outstanding at 30 June 2026 will be issued as convertible notes to certain directors subject to shareholder approval at the next Annual General Meeting.

Cash Flow

- Closing cash of \$2.0m with no bank debt as at 30 June 2026
- Strong improvement in FY26 operating cash flows driven by operational restructuring initiatives and working capital improvements
- Reduction of \$2.6m in payments to suppliers and employees predominantly due to the successful restructure of the Malaysia operations and Group cost reduction initiatives.
- \$920k (\$881k net of transaction costs) raised in April 2026 through the Group's successful Series 2 Convertible Notes Programme
- Closing cash excludes an undrawn up to \$1.0 million finance facility⁽¹⁾ secured against receivables

CASH FLOWS

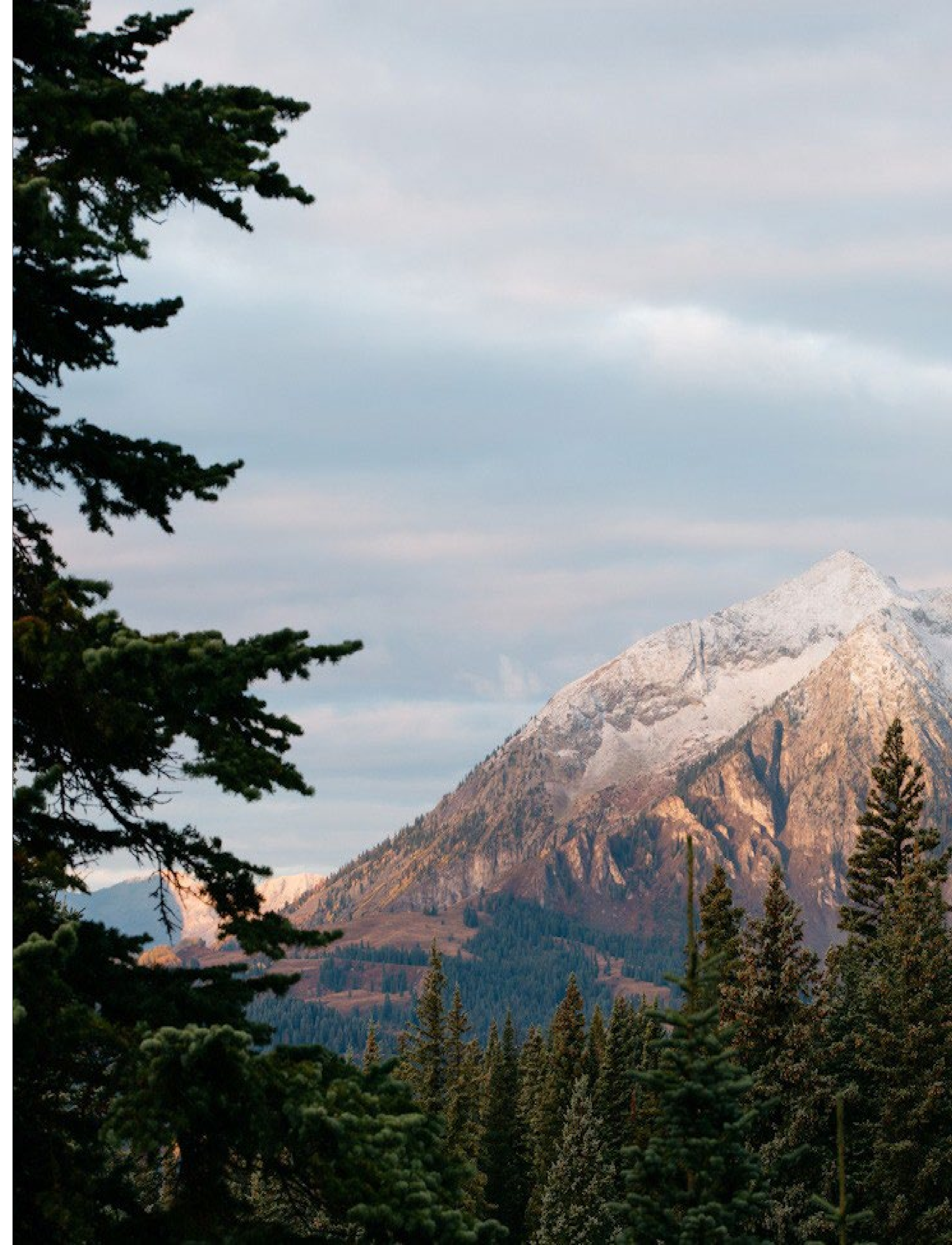
\$'000	FY26	FY25	Var %
Opening cash balance	3,618	6,108	(41%)
Receipts from customers	17,385	18,328	(5%)
Payments to suppliers and employees	(19,225)	(21,803)	12%
Net interest (paid)/received	(27)	(41)	34%
Government grants and tax incentives	227	399	(43%)
Net cashflows used in operating activities	(1,640)	(3,117)	47%
Net cashflows used in investing activities	(180)	(160)	(13%)
Net proceeds from issue of convertible notes	881	1,521	(42%)
Net cashflows from other financing activities	(669)	(755)	12 11%
Net cashflows used in financing activities	212	766	(72%)
Net Cash movement	(1,608)	(2,511)	36%
Impact of foreign exchange on cash balance	(4)	21	119%
Closing cash balance	2,006	3,618	(45%)

(1) The drawn amount at any given time is a maximum of \$1.0 million and cannot exceed 80% of eligible trade receivables held by Cardia Bioplastics Australia (wholly owned subsidiary of MyEco Group). As at 30 June 2026, the available facility based on eligible trade receivables was \$815,000 with nil drawn.

Outlook

- MyEco Group continues to pursue its refocused sales strategy and expects sales growth to be driven primarily by its **Retail and Council & Waste sales channels**.
- The Company expects further sales growth in **Coles and Woolworths** where **MyEcoBag® products** have category leadership in Compostable bin liners, and with a recently launched PCR range at Woolworths.
- MyEco Group is focused on securing **new retail accounts** in Australia with a strong focus on Independents; and has a **strong pipeline of new sustainable consumer products** targeted for launch from H2 FY27.
- In the Councils channel, MyEco Group is continuing to invest in sales and marketing efforts to support the NSW Government mandate for supermarkets, institutions and hospitality businesses to comply with organic waste separation requirements.
- The Company expects to continue to benefit from **the material reduction in its manufacturing cost base** following the operational restructure in FY26, with increased production scalability through trusted outsourced production partners, reducing capital costs.

Strategic plans to accelerate growth and drive to profitability in the coming years will be shared on the week commencing 14th of September 2026, supported by a Webinar with CEO Marie de Perthuis.



MyEco is well positioned for sustainable growth



- Category leader in compostable household bags
- Increasing penetration at Coles and Woolworths
- Structural tailwind from FOGO rollout nationally
- Asset-light scalable operating model after restructure
- Expanding sustainable household products platform
- Clear pathway toward profitability

Forward Looking Statements Disclaimer

This presentation may contain “forward-looking statements.” Such forward-looking statements may include, without limitation:

- estimates of future earnings;
- estimates of future production and sales;
- estimates of future cash costs;
- estimates of future cash flows;
- statements regarding future debt repayments; and
- estimates of future capital expenditures.

This document may include forward looking statements. Forward looking statements include, but are not necessarily limited to, statements concerning MyEco Group’s planned operational program and other statements that are not historic facts. When used in this document, the words such as “could”, “plan”, “budget”, “estimate”, “expect”, “intend”, “may”, “potential”, “should” and similar expressions are forward looking statements. Although MyEco Group believes its expectations reflected in these are reasonable, such statements involve risks and uncertainties, including but not limited to risks and uncertainties relating to impacts that may arise from the Middle East Crisis, and no assurance can be given that actual results will be consistent with these forward-looking statements. MyEco Group confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed.

All financial amounts are expressed in Australian dollars unless otherwise indicated. The Company trades globally using over four different currencies which may materially impact the consolidation of the group’s accounts and may impact the outcome of future events or results expressed or implied in this presentation.



Making Your Everyday Sustainable.