Rectifier Technologies Ltd

ABN 82 058 010 692

Appendix 4E Preliminary Final Report - 30 June 2026

Appendix 4E	2
Statement of profit or loss and other comprehensive income	4
Statement of financial position	5
Statement of changes in equity	6
Statement of cash flows	7
Notes to the financial statements	8

1. Company details

Name of entity:	Rectifier Technologies Ltd
ABN:	82 058 010 692
Reporting period:	For the year ended 30 June 2026
Previous period:	For the year ended 30 June 2025

2. Results for announcement to the market

				$
Revenues from ordinary activities	down	44.3%	to	8,160,569
Loss before income tax	up	785.3%	to	(6,123,553)
Loss from ordinary activities after tax attributable to the owners of Rectifier Technologies Ltd	up	555.6%	to	(5,138,843)
Loss for the year attributable to the owners of Rectifier Technologies Ltd	up	555.6%	to	(5,138,843)

Dividends
There were no dividends paid, recommended or declared during the current financial period.

Comments
Revenue for the current reporting period decreased by 44.3% to $8,160,569, primarily reflecting lower shipment volumes of the consolidated entity's EV charging products compared with the prior corresponding period.

The consolidated entity recorded a loss after income tax of $5,138,843 for the year ended 30 June 2026, compared with a loss of $783,792 in the prior corresponding period. The result included a provision of approximately $5.6 million for slow-moving and obsolete inventory.

In response to reduced trading activity, the consolidated entity implemented cost-management initiatives and continued to review its operating expenditure. Management also maintained its focus on working-capital management, inventory control and prudent expenditure to support liquidity and maintain operational flexibility.

At the same time, the consolidated entity continued to evaluate improvements to its existing product portfolio and potential new products in response to evolving customer requirements and opportunities in new market segments. Subject to technical feasibility, customer demand and commercial viability, these activities are intended to diversify the consolidated entity's product offering and support its longer-term strategic priorities.

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	0.68	1.13

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividends

Current period
There were no dividends paid, recommended or declared during the current financial period.

Previous period
There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements are in the process of being audited and an unmodified opinion is expected to be issued.

11. Attachments

Details of attachments (if any):

The Appendix 4E Preliminary Final Report of Rectifier Technologies Ltd for the year ended 30 June 2026 is attached.

12. Signed

As authorised by the Board of Directors

Signed Zorn   Date: 31 August 2026

(Zorn Wong) Zong Xu Wang
Director
Melbourne

Rectifier Technologies Ltd
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2026

	Note	Consolidated 2026 $	2025 $
Revenue	1	8,160,569	14,645,322
Other income	2	2,286,306	2,400,342
Interest revenue		11,678	109,184
Expenses			
Changes in inventories of finished goods and work in progress		(5,672,309)	640,971
Raw materials and consumables used		(2,871,957)	(7,748,884)
Professional and compliance expense		(1,508,805)	(1,873,183)
Employee benefits expense		(4,497,049)	(6,529,820)
Depreciation expense	3	(1,023,987)	(1,080,121)
Other expenses	3	(781,783)	(1,045,668)
Finance costs	3	(226,216)	(209,839)
Loss before income tax benefit/(expense)		(6,123,553)	(691,696)
Income tax benefit/(expense)		984,710	(92,096)
Loss after income tax benefit/(expense) for the year attributable to the owners of Rectifier Technologies Ltd		(5,138,843)	(783,792)
Other comprehensive (loss)/Income			
Items that may be reclassified subsequently to profit or loss			
Foreign currency translation		(65,023)	731,870
Other comprehensive (loss)/Income for the year, net of tax		(65,023)	731,870
Total comprehensive loss for the year attributable to the owners of Rectifier Technologies Ltd		(5,203,866)	(51,922)
		Cents	**Cents**
Basic loss per share	7	(0.37)	(0.06)
Diluted earnings per share	7	(0.37)	(0.06)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Rectifier Technologies Ltd
Statement of financial position
As at 30 June 2026

	Note	Consolidated 2026 $	2025 $
Assets			
Current assets			
Cash and cash equivalents		1,984,851	2,651,127
Trade and other receivables		1,302,551	2,583,965
Inventories	4	7,320,890	13,740,812
Current tax assets		154,118	695,470
Total current assets		10,762,410	19,671,374
Non-current assets			
Property, plant and equipment		4,271,080	5,112,931
Right-of-use assets		1,018,665	589,531
Intangibles		100,841	104,936
Deferred tax assets		2,511,366	1,529,936
Total non-current assets		7,901,952	7,337,334
Total assets		18,664,362	27,008,708
Liabilities			
Current liabilities			
Trade and other payables		2,361,041	5,058,798
Contract liabilities		-	83,731
Borrowings		150,974	167,494
Lease liabilities		286,026	359,944
Current tax liabilities		124,059	507,477
Employee benefits		807,959	902,790
Provisions		88,919	154,738
Total current liabilities		3,818,978	7,234,972
Non-current liabilities			
Borrowings		1,990,305	2,149,221
Lease liabilities		739,945	263,844
Deferred tax liabilities		73,075	107,280
Employee benefits		40,997	48,463
Total non-current liabilities		2,844,322	2,568,808
Total liabilities		6,663,300	9,803,780
Net assets		12,001,062	17,204,928
Equity			
Issued capital	5	40,134,175	40,134,175
Reserves	6	793,122	1,062,895
Accumulated losses		(28,926,235)	(23,992,142)
Total equity		12,001,062	17,204,928

The above statement of financial position should be read in conjunction with the accompanying notes

Consolidated	**Issued capital $**	**Reserves $**	**Accumulated losses $**	**Total equity $**
Balance at 1 July 2024	40,134,175	559,175	(23,436,500)	17,256,850
Loss after income tax expense for the year	-	-	(783,792)	(783,792)
Other comprehensive Income for the year, net of tax	-	731,870	-	731,870
Total comprehensive Income/(loss) for the year	-	731,870	(783,792)	(51,922)
Transactions with owners in their capacity as owners:				
Lapsed options transferred to accumulated losses	-	(228,150)	228,150	-
Balance at 30 June 2025	40,134,175	1,062,895	(23,992,142)	17,204,928

Consolidated	**Issued capital $**	**Reserves $**	**Accumulated losses $**	**Total equity $**
Balance at 1 July 2025	40,134,175	1,062,895	(23,992,142)	17,204,928
Loss after income tax benefit for the year	-	-	(5,138,843)	(5,138,843)
Other comprehensive loss for the year, net of tax	-	(65,023)	-	(65,023)
Total comprehensive loss for the year	-	(65,023)	(5,138,843)	(5,203,866)
Transactions with owners in their capacity as owners:				
Lapsed options transferred to accumulated losses	-	(204,750)	204,750	-
Balance at 30 June 2026	40,134,175	793,122	(28,926,235)	12,001,062

The above statement of changes in equity should be read in conjunction with the accompanying notes

Rectifier Technologies Ltd
Statement of cash flows
For the year ended 30 June 2026

	Note	Consolidated 2026 $	2025 $
Cash flows from operating activities			
Receipts from customers		10,191,800	15,855,761
Payments to suppliers and employees		(10,549,056)	(18,440,164)
Interest received		11,678	109,184
Finance costs		(226,216)	(209,839)
Income taxes refunded/(paid)		505,524	(1,696,489)
Net cash used in operating activities	8	(66,270)	(4,381,547)
Cash flows from investing activities			
Payments for property, plant and equipment		(20,505)	(20,414)
Net cash used in investing activities		(20,505)	(20,414)
Cash flows from financing activities			
Repayment of borrowings		(152,222)	(154,665)
Repayment of lease liabilities		(352,202)	(274,921)
Net cash used in financing activities		(504,424)	(429,586)
Net decrease in cash and cash equivalents		(591,199)	(4,831,547)
Cash and cash equivalents at the beginning of the financial year		2,651,127	7,343,079
Effects of exchange rate changes on cash and cash equivalents		(75,077)	139,595
Cash and cash equivalents at the end of the financial year		1,984,851	2,651,127

The above statement of cash flows should be read in conjunction with the accompanying notes

Note 1. Revenue

	Consolidated 2026 $	Consolidated 2025 $
Sale of goods	8,060,037	14,092,957
After sales services	17,329	3,424
Sale of extended warranties	83,203	548,941
Revenue	8,160,569	14,645,322

Disaggregation of revenue
The disaggregation of revenue from contracts with customers is as follows:

	Consolidated 2026 $	Consolidated 2025 $
Timing of revenue recognition		
Goods transferred at a point in time	8,060,037	14,092,957
Services transferred over time	100,532	552,365
	8,160,569	14,645,322

Note 2. Other income

	Consolidated 2026 $	Consolidated 2025 $
Government grants	45,647	4,681
Net foreign exchange gain	9,413	1,536,603
Other	2,231,246	859,058
Other income	2,286,306	2,400,342

Note 3. Expenses

	Consolidated 2026 $	Consolidated 2025 $
Loss before income tax includes the following specific expenses:		
Depreciation		
Building	9,743	9,446
Leasehold improvement	133,601	132,661
Plant and equipment	543,458	669,341
Building right-of-use assets	315,766	247,789
Motor vehicle right-of-use assets	17,325	16,790
Total depreciation	1,019,893	1,076,027
Amortisation		
Software	4,094	4,094
Total depreciation and amortisation	1,023,987	1,080,121
Finance costs		
Interest and finance charges paid/payable on borrowings	201,360	176,840
Interest and finance charges paid/payable on lease liabilities	24,856	32,999
Finance costs expensed	226,216	209,839
Superannuation expense		
Defined contribution superannuation expense	471,655	658,879
Other expenses		
Premise expense	384,621	550,483
Handling and forwarding expense	2,988	2,352
Research and development expense	70,633	134,324
Other	323,541	358,509
	781,783	1,045,668

Note 4. Inventories

	Consolidated 2026 $	Consolidated 2025 $
Current assets		
Raw materials	7,715,036	8,462,648
Work in progress	410,371	529,541
Finished goods	(804,517)	4,748,623
	7,320,890	13,740,812

Inventories are recognised net of a provision for obsolescence of $6,329,576 (2025: $838,544) as at 30 June 2026.

Note 5. Issued capital

	Consolidated			
	2026 Shares	2025 Shares	2026 $	2025 $
Ordinary shares - fully paid	1,382,780,602	1,382,780,602	40,134,175	40,134,175

Note 6. Reserves

	Consolidated	
	2026 $	2025 $
Foreign currency reserve	793,122	858,145
Share-based payments reserve	-	204,750
	793,122	1,062,895

Movements in reserves
Movements in each class of reserve during the current and previous financial year are set out below:

Consolidated	Foreign currency reserve $	Share-based payments reserve $	Total $
Balance at 1 July 2024	126,275	432,900	559,175
Foreign currency translation	731,870	-	731,870
Lapsed options transferred to accumulated losses	-	(228,150)	(228,150)
Balance at 30 June 2025	858,145	204,750	1,062,895
Foreign currency translation	(65,023)	-	(65,023)
Lapsed options transferred to accumulated losses	-	(204,750)	(204,750)
Balance at 30 June 2026	793,122	-	793,122

Note 7. Earnings per share

	Consolidated	
	2026 $	2025 $
Loss after income tax attributable to the owners of Rectifier Technologies Ltd	(5,138,843)	(783,792)
	Number	**Number**
The weighted average number of ordinary shares used in calculating basic earnings per share	1,382,780,602	1,382,780,602
The weighted average number of ordinary shares used in calculating diluted earnings per share	1,382,780,602	1,382,780,602
	Cents	**Cents**
Basic loss per share	(0.37)	(0.06)
Diluted earnings per share	(0.37)	(0.06)

Note 7. Earnings per share (continued)

Options of 5,760,000 as of 30 June 2026 (30 June 2025: 23,260,000) have been excluded in the weighted average number of shares used to calculate diluted earnings per share as they were anti-dilutive

Note 8. Reconciliation of loss after income tax to net cash used in operating activities

	Consolidated	
	2026 $	2025 $
Loss after income tax benefit/(expense) for the year	(5,138,843)	(783,792)
Adjustments for:		
Depreciation and amortisation	1,023,987	1,080,121
Provision for stock obsolescence	5,564,863	226,622
Unrealised currency gain	44,225	(1,514,498)
Net loss/(gain) on sale/acquisition of assets	36,627	(6,637)
Gain on write-off of payables	(1,955,608)	-
Change in operating assets and liabilities:		
Decrease in trade and other receivables	1,281,414	721,897
Decrease in inventories	855,059	1,963,417
Decrease in income tax refund due	541,352	10,810
Increase in net deferred tax assets	(1,015,635)	(765,945)
Decrease in trade and other payables	(1,046,961)	(3,946,662)
Decrease in contract liabilities	(83,731)	(552,433)
Decrease in provision for income tax	(4,903)	(844,215)
(Decrease)/increase in employee benefits	(102,297)	54,919
Decrease in other provisions	(65,819)	(25,151)
Net cash used in operating activities	(66,270)	(4,381,547)