RBR Group Limited
Appendix 4E
Preliminary final report

1. Company details

Name of entity:	RBR Group Limited
ABN:	38 115 857 988
Reporting period:	For the year ended 30 June 2026
Previous period:	For the year ended 30 June 2025

2. Results for announcement to the market

	Unaudited 2026 $	2025 $	Change $	Change %
Revenues from ordinary activities	769,791	948,353	(178,562)	(19%)
Loss from ordinary activities after tax attributable to the equity holders of RBR Group Limited	(1,495,027)	(1,361,974)	(133,053)	10%
Loss for the year attributable to the equity holders of RBR Group Limited	(1,495,027)	(1,361,974)	(133,053)	10%

Dividends
There were no dividends paid, recommended or declared during the current financial period.

Comments
The loss for the Group after providing for income tax and non-controlling interest amounted to $1,495,027 (30 June 2025: $1,361,974).

3. Net tangible assets

	Unaudited 2026	2025
Net tangible assets ($)	262,812	1,411,903
Ordinary shares (number)	148,777,951	104,009,492

	Unaudited 2026	
Net tangible assets per security (cents)	0.177	1.357

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividends

Current period
There were no dividends paid, recommended or declared during the current financial period.

Previous period
There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

---

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

---

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

This Appendix 4E is based on the financial report for the year ended 30 June 2026, which is in the process of being audited.

---

11. Attachments

Details of attachments (if any):

The Preliminary Final Report of RBR Group Limited for the year ended 30 June 2026 is attached.

---

12. Signed

Signed ______________________________ Date: 31 August 2026

Ian Macpherson
Executive Chairman
Perth, Australia

RBR GROUP Limited

Commentary on Results

Commercial activities lifted considerably across most aspects of the Mozambique economy during the year under review, however strongly focussed on the acceleration of development activities associated directly and indirectly with the significant LNG projects in the north of the Country following the lifting of force majeure by Rovuma LNG Project manager TotalEnergies.

Whilst the group maintained its service offerings in payroll management and general labour services revenues were down year on year.

Group operations servicing the camp accommodation business, via Projectos Dinamicos, and labour training and placement via Futuro concentrated almost exclusively on responses to Expressions of Interest and subsequent tender applications for multiple camp accommodation supply and construction and detailed training and labour supply specifically focussed on Mozambican citizens for employment in the early construction phase of the projects.

Group revenues were impacted by a lack of contract opportunities outside of the LNG projects. Further; management has adopted a conservative view as the residual value of the former Wentworth camp assets not otherwise deployed at the Temane camp site, and booked a significant impairment of the asset carrying value further impacting our operating results and balance sheet position.

Notwithstanding the poor operating results the Company remains confident of securing one or more significant contracts related to the LNG developments; either in our own right or in conjunction with our partners in the tender process. This confidence is supported by the extensive opportunities currently under tender. The group tender book, representing tenders lodged, under review but not awarded, stood at +US$200m at year end.

Ian Macpherson
Executive Chairman

RBR Group Limited

ABN 38 115 857 988

Preliminary Final Report - 30 June 2026

Suite 6, 245 Churchill Avenue, Subiaco, WA 6008
PO Box 534, West Perth, WA 6872
Email: info@rbrgroup.com.au
Website: www.rbrgroup.com.au

RBR Group Limited
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2026

	Note	Consolidated Unaudited 2026 $	2025 $
Revenue	4	769,791	948,353
Cost of sales		(27,967)	(106,533)
Gross profit		741,824	841,820
Expenses			
Employee expenses		(374,985)	(648,914)
Directors' fees		(125,909)	(158,682)
Consultants' fees		(374,144)	(306,748)
Depreciation and amortisation expense		(257,901)	(287,954)
Other administration	5	(945,593)	(855,050)
Share-based payments expense		-	(6,685)
Finance costs		(142,915)	(191,836)
Impairment of assets		(687,286)	(913)
Loss before income tax expense		(2,166,909)	(1,614,962)
Income tax expense	6	-	-
Loss after income tax expense for the year		(2,166,909)	(1,614,962)
Other comprehensive income loss/profit			
Items that may be reclassified subsequently to profit or loss			
Foreign currency translation		(21,784)	13,548
Other comprehensive income loss/profit for the year, net of tax		(21,784)	13,548
Total comprehensive loss for the year		(2,188,693)	(1,601,414)
Loss for the year is attributable to:			
Non-controlling interest		(671,882)	(252,988)
Equity holders of RBR Group Limited		(1,495,027)	(1,361,974)
		(2,166,909)	(1,614,962)
Total comprehensive loss for the year is attributable to:			
Non-controlling interest		(684,396)	(232,887)
Equity holders of RBR Group Limited		(1,504,297)	(1,368,527)
		(2,188,693)	(1,601,414)
		Cents	Cents
Basic loss per share	7	(1.204)	(1.710)
Diluted loss per share	7	(1.204)	(1.710)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

RBR Group Limited
Statement of financial position
As at 30 June 2026

	Note	Consolidated Unaudited 2026 $	Consolidated 2025 $
Assets			
Current assets			
Cash and cash equivalents	8	141,318	429,560
Trade and other receivables	10	924,788	1,225,173
Prepayments		48,169	14,727
Total current assets		1,114,275	1,669,460
Non-current assets			
Investment properties	11	800,800	981,863
Property, plant and equipment	12	505,551	1,386,320
Total non-current assets		1,306,351	2,368,183
Total assets		2,420,626	4,037,643
Liabilities			
Current liabilities			
Trade and other payables	13	841,276	1,079,303
Provisions		22,638	23,484
Loans	14	36,691	39,096
Convertible notes	15	1,225,761	450,761
Total current liabilities		2,126,366	1,592,644
Non-current liabilities			
Loans	14	31,448	33,096
Convertible notes	15	-	1,000,000
Total non-current liabilities		31,448	1,033,096
Total liabilities		2,157,814	2,625,740
Net assets		262,812	1,411,903
Equity			
Contributed equity	16	27,571,634	26,536,057
Reserves	17	1,039,260	1,044,505
Accumulated losses		(29,349,544)	(27,854,517)
Deficiency in equity attributable to the equity holders of RBR Group Limited		(738,650)	(273,955)
Non-controlling interest		1,001,462	1,685,858
Total equity		262,812	1,411,903

The above statement of financial position should be read in conjunction with the accompanying notes

RBR Group Limited
Statement of changes in equity
For the year ended 30 June 2026

Consolidated	Contributed equity $	Share based payment reserves $	Foreign currency translation reserves $	Accumulated losses $	Non-controlling interest $	Total equity $
Balance at 1 July 2024	25,293,326	974,897	(64,578)	(26,492,543)	1,918,745	1,629,847
Loss after income tax expense for the year	-	-	-	(1,361,974)	(252,988)	(1,614,962)
Other comprehensive income loss/profit for the year, net of tax	-	-	(6,553)	-	20,101	13,548
Total comprehensive loss for the year	-	-	(6,553)	(1,361,974)	(232,887)	(1,601,414)
Transactions with equity holders in their capacity as equity holders:						
Share issued (note 16)	1,297,865	-	-	-	-	1,297,865
Share issue costs (note 16)	(246,213)	134,054	-	-	-	(112,159)
Share based payment (note 18)	191,079	6,685	-	-	-	197,764
Balance at 30 June 2025	26,536,057	1,115,636	(71,131)	(27,854,517)	1,685,858	1,411,903

Consolidated - Unaudited	Contributed equity $	Share based payment reserves $	Foreign currency translation reserves $	Accumulated losses $	Non-controlling interest $	Total equity $
Balance at 1 July 2025	26,536,057	1,115,636	(71,131)	(27,854,517)	1,685,858	1,411,903
Loss after income tax expense for the year	-	-	-	(1,495,027)	(671,882)	(2,166,909)
Other comprehensive loss for the year, net of tax	-	-	(9,270)	-	(12,514)	(21,784)
Total comprehensive income for the year	-	-	(9,270)	(1,495,027)	(684,396)	(2,188,693)
Transactions with equity holders in their capacity as equity holders:						
Shares issued (note 16)	835,571	-	-	-	-	835,571
Share issue costs (note 16)	(55,415)	4,025	-	-	-	(51,390)
Share-based payments (note 18)	255,421	-	-	-	-	255,421
Balance at 30 June 2026	27,571,634	1,119,661	(80,401)	(29,349,544)	1,001,462	262,812

The above statement of changes in equity should be read in conjunction with the accompanying notes

RBR Group Limited
Statement of cash flows
For the year ended 30 June 2026

	Note	Consolidated Unaudited 2026 $	2025 $
Cash flows from operating activities			
Receipts from customers		467,729	1,372,195
Payments to suppliers and employees (inclusive of GST)		(1,278,784)	(1,906,828)
Interest received		1,013	2,381
Convertible note interest paid		(144,769)	(172,907)
Other interest paid		(3,360)	(195)
Net cash used in operating activities	9	(958,171)	(705,354)
Cash flows from investing activities			
Payments for property, plant and equipment	12	(4,694)	(176,498)
Proceeds from disposal of property, plant and equipment		99,493	-
Proceeds from insurance compensation on asset loss		2,373	233,289
Net cash from investing activities		97,172	56,791
Cash flows from financing activities			
Proceeds from issue of shares	16	835,571	1,297,866
Repayment of convertible notes		(225,000)	(375,000)
Share issue transaction costs		(30,390)	(112,159)
Proceeds from related party loans		-	18,016
Repayment of lease liabilities		-	(3,606)
Net cash from financing activities		580,181	825,117
Net increase/(decrease) in cash and cash equivalents		(280,818)	176,554
Cash and cash equivalents at the beginning of the financial year		429,560	250,453
Effects of exchange rate changes on cash and cash equivalents		(7,424)	2,553
Cash and cash equivalents at the end of the financial year	8	141,318	429,560

The above statement of cash flows should be read in conjunction with the accompanying notes

Note 1. General information

The financial statements ending 30 June 2026 cover RBR Group Limited as a Group consisting of RBR Group Limited and the entities it controlled at the end of, or during, the year. The financial statements are presented in Australian dollars, which is RBR Group Limited's presentation currency.

Suite 6, 245 Churchill Avenue,
Subiaco WA 6008
Australia

Note 2. Material accounting policy information

The preliminary final report has been prepared in accordance with ASX listing Rule 4.3A and the disclosure requirements of ASX Appendix 4E.

This report has been prepared in accordance with Australian Accounting Standards (including Australian Interpretations) adopted by the Australian Accounting Standards Board and the *Corporations Act 2001*. This financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this preliminary report is to be read in conjunction with the annual financial report for the year ended 30 June 2025, the interim financial report for the half-year ended 31 December 2025 and any public announcements made by RBR Group Limited during the reporting period in accordance with the continuous disclosure requirement of the *Corporations Act 2001*.

The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated. Where applicable, the Group has adopted all new and amended accounting standards that are mandatory for the reporting period.

This preliminary financial report has not been audited or reviewed by the Group's external auditors.

Going concern

The Group remained focused on Mozambique, investing in upgrades to its Temane facilities and training infrastructure. The Company continues to pursue new contract opportunities following the resumption of the TotalEnergies LNG Project in Cabo Delgado and the continued development of the ExxonMobil-led LNG Project.

The Company maintains its focus on further contract opportunities aligned with both the Temane project developments and the world scale TotalEnergy-led LNG development project in Cabo del Gado province in the North.

The Group made a loss after income tax expense for the year of $2,166,909 (30 June 2025: $1,614,962). At 30 June 2026 the Group had cash balance of $141,318 (2025: $429,560) and a net operating cash outflow of $958,171 (30 June 2025: outflow of $705,354). At 30 June 2026 the Group has current liabilities of $2,126,366 (2025: $1,592,644) due to be settled or re-negotiated in the near term. This condition is indicative of the existence of a material uncertainty that may cast significant doubt about the Group's ability to continue as a going concern.

The ability of the Group to continue as a going concern is dependent on securing additional funding, either through raising equity or securing additional debt financing.

The Directors are satisfied they will be able to raise additional working capital as required and thus it is appropriate to prepare the financial statements on a going concern basis. In arriving at this position, the Directors have considered the following matters:

- The Group maintains close discussions with convertible note holders in relation to re-negotiating the terms of the convertible notes now due
- The Group has the ability to implement cost cutting measures to reduce the working capital required by over the next 12 months
- A history of successfully completing capital raisings over the preceding financial periods.

Should the entity not be able to continue as a going concern, it may be required to realise its assets and discharge its liabilities other than in the ordinary course of business, and at amounts that differ from those stated in the financial statements and that the financial report does not include any adjustments relating to the recoverability and classification of recorded asset amounts or liabilities that might be necessary should the entity not continue as a going concern.

Note 3. Operating segments

Identification of reportable operating segments

The Group is organised into two operating segments are recognised according to the geographical location in which the business operates in: Asia Pacific and Africa. These operating segments are based on the internal reports that are reviewed and used by the Board of Directors (who are identified as the Chief Operating Decision Makers ('CODM')) in assessing performance and in determining the allocation of resources. There is no aggregation of operating segments.

Note 3. Operating segments (continued)

Operating segment information

Consolidated - Unaudited 2026	**Asia-Pacific** **$**	**Africa** **$**	**Total** **$**
Revenue	234,718	535,073	769,791
Loss before income tax expense	(517,160)	(1,649,749)	(2,166,909)
Income tax expense			-
Loss after income tax expense			(2,166,909)
Assets			
Segment assets	141,032	2,279,594	2,420,626
Total assets			2,420,626
Liabilities			
Segment liabilities	1,564,296	593,518	2,157,814
Total liabilities			2,157,814

Consolidated - 2025	Asia-Pacific $	Africa $	Total $
Revenue			
Revenue	1,724	946,629	948,353
Loss before income tax expense	(961,489)	(653,473)	(1,614,962)
Income tax expense			-
Loss after income tax expense			(1,614,962)
Assets			
Segment assets	191,802	3,845,841	4,037,643
Total assets			4,037,643
Liabilities			
Segment liabilities	2,028,960	596,780	2,625,740
Total liabilities			2,625,740

Note 4. Revenue

	Consolidated	
	Unaudited 2026 **$**	**2025** **$**
Revenue from business services	8,169	16,095
Revenue from payroll services	63,331	362,131
Revenue from training services	7,115	12,804
Revenue from Projectos Dinamicos Lda	360,513	263,908
Other income from Insurance recoveries	2,373	233,289
Other income from gain on waiver of amounts payable to Directors	234,421	-
Other income	92,856	57,745
Interest income	1,013	2,381
	769,791	948,353

Revenue from training services

The Group delivers training services to clients and recognises revenue based on completion of training by students. Pricing is based on each training program and student enrolment for the program. A program is considered delivered following a final report on training sent to the client.

Revenue from payroll services

Payroll and HR services are based on a percentage of the total payroll and billed following completion of the payroll service.

Note 4. Revenue (continued)

Revenue from business services
The Group delivers a range of business services to clients and recognises revenue on successful delivery of those services. There is a schedule of fixed prices for services.

Revenue from Projectos Dinamicos, Lda
Revenue in PD includes revenue from camp construction contracts in Mozambique and rental revenue from leasing accommodation and facilities. Revenue is recognised when the performance obligations of the project or contracts have been met.

Gain on waiver of amounts payable to Directors
During the year, Directors and former Directors agreed to waive 50% of director and consulting fees owing as at 30 September 2025, with the remaining 50% settled through the issue of 7,814,017 shares at $0.03 per share. The waiver of $234,421 has been recognised as a gain on waiver of amounts payable to Directors.

Note 5. Other administration

	Consolidated	
	Unaudited 2026	2025
	$	$
Insurance costs	37,162	48,669
Staff costs	82,984	109,385
Corporate costs	203,922	266,715
Bad debt expense	83,984	199,101
Legal costs	32,829	23,464
Travel costs	23,871	27,204
Management fee	79,730	188,096
Foreign currency gains/(losses)	127,084	(17,708)
Other administration	274,027	10,124
	945,593	855,050

Note 6. Income tax

	Consolidated	
	Unaudited 2026	2025
	$	$
Numerical reconciliation of income tax expense and tax at the statutory rate		
Loss before income tax expense	(2,166,909)	(1,614,962)
Tax at the statutory tax rate of 25%	(541,727)	(403,741)
Tax effect amounts which are not deductible/(taxable) in calculating taxable income:		
Impairment of assets	171,821	-
Non-deductible expenses	15,423	51,266
Overseas projects income and expenses	228,298	123,181
Other allowable expenditure	(8,963)	(19,947)
Deferred tax asset not brought to account	135,148	249,241
Income tax expense	-	-

	Consolidated	
	Unaudited 2026	2025
	$	$
Tax losses not recognised		
Unused tax losses for which no deferred tax asset has been recognised	24,946,932	24,380,513
Potential tax benefit @ 25%	6,236,733	6,095,128

The above potential tax benefit for tax losses has not been recognised in the statement of financial position. These tax losses can only be utilised in the future if the continuity of ownership test is passed, or failing that, the same business test is passed.

Note 6. Income tax (continued)

	Consolidated	
	Unaudited 2026	2025
	$	$
Deferred tax assets not recognised		
Deferred tax assets not recognised comprises temporary differences attributable to:		
Provisions	(6,455)	10,472
Blackhole expenditure	21,608	15,844
Carry forward tax losses	6,236,733	6,095,128
Total deferred tax assets not recognised	6,251,886	6,121,444

The above potential tax benefit, which excludes tax losses, for deductible temporary differences has not been recognised in the statement of financial position as the recovery of this benefit is uncertain.

Note 7. Earnings per share

During the year, the Group completed a 30-for-1 consolidation of its ordinary shares effective 28 November 2025. Accordingly, the weighted average number of ordinary shares and earnings per share for the comparative period have been retrospectively adjusted as if the consolidation had occurred at the beginning of the earliest period presented.

	Consolidated	
	Unaudited 2026	2025
	$	$
Loss after income tax	(2,166,909)	(1,614,962)
Non-controlling interest	671,882	252,988
Loss after income tax attributable to the equity holders of RBR Group Limited	(1,495,027)	(1,361,974)

	Unaudited 2026	2025
	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share	124,147,338	79,643,762
Weighted average number of ordinary shares used in calculating diluted earnings per share	124,147,338	79,643,762

	Unaudited 2026	2025
	Cents	Cents
Basic loss per share	(1.204)	(1.710)
Diluted loss per share	(1.204)	(1.710)

Non dilutive securities

As at balance date there were 30,210,335 options (2025: 19,583,334 options) which represent potential ordinary shares. These options are not considered to be dilutive in the 30 June 2026 year as their inclusion reduces the loss per share.

Note 8. Cash and cash equivalents

	Consolidated	
	Unaudited 2026	2025
	$	$
Current assets		
Cash on hand	1,207	1,500
Cash at bank	140,111	428,060
	141,318	429,560

Note 9. Cash flow information

Reconciliation of loss after income tax to net cash used in operating activities

	Consolidated Unaudited 2026 $	Consolidated 2025 $
Loss after income tax expense for the year	(2,166,909)	(1,614,962)
Adjustments for:		
Depreciation and amortisation	257,901	287,954
Foreign currency translation	128,414	(26,525)
Impairment of property, plant and equipment	687,286	913
Net gain on disposal of property, plant and equipment	(89,531)	-
Bad debt expense	83,984	185,952
Gain on waiver of amounts payable to Directors	(234,421)	-
Insurance compensation recognised as investing cash flow	(2,373)	(233,289)
Share based payments expense	-	6,685
Change in operating assets and liabilities:		
Decrease in trade and other receivables	230,061	581,775
Decrease/(increase) in prepayments	(33,962)	11,258
Increase in trade and other payables	181,876	95,365
Decrease in provisions	(497)	(480)
Net cash used in operating activities	(958,171)	(705,354)

Non-cash investing and financing activities

	Consolidated Unaudited 2026 $	Consolidated 2025 $
Shares issued on payment of amounts payable to Directors	234,421	191,079

Note 10. Trade and other receivables

	Consolidated Unaudited 2026 $	Consolidated 2025 $
Current assets		
Trade Receivables	853,492	1,045,175
Other receivables	56,994	165,457
Income tax receivable	14,302	14,541
	924,788	1,225,173

Trade receivables include accrued revenue relates to retention held on contract completed but not yet invoiced.

Note 11. Investment properties

Investment property comprises of the Relocatable Prefabricated Buildings rental fleet, Temane training centre and camp accommodation facilities. These assets are currently leased or will be leased out in the future to generate rental income.

Note 11. Investment properties (continued)

	Consolidated	
	Unaudited 2026	2025
	$	$
Non-current assets		
Land and buildings - at cost	800,800	981,863

Reconciliation

Reconciliation of the carrying values at the beginning and end of the current and previous financial year are set out below:

Opening balance	981,863	938,453
Transfer from property, plant and equipment	-	171,627
Depreciation expense	(135,553)	(138,826)
Exchange translation	(45,510)	10,609
Closing balance	800,800	981,863

Note 12. Property, plant and equipment

	Consolidated	
	Unaudited 2026	2025
	$	$
Non-current assets		
Plant and office equipment	1,242,901	2,114,150
Less: Accumulated depreciation	(737,350)	(727,830)
	505,551	1,386,320

Reconciliations

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

Consolidated	Plant and equipment $	Work-in-progress $	Total $
Balance at 1 July 2024	1,512,375	-	1,512,375
Additions	4,871	171,627	176,498
Transfers to investment properties	-	(171,627)	(171,627)
Depreciation expense	(146,019)	-	(146,019)
Exchange differences	15,093	-	15,093
Balance at 30 June 2025	1,386,320	-	1,386,320
Additions	4,694	-	4,694
Disposals	(9,962)	-	(9,962)
Depreciation expense	(122,348)	-	(122,348)
Impairment of assets	(687,286)	-	(687,286)
Exchange differences	(65,867)	-	(65,867)
Balance at 30 June 2026 (unaudited)	505,551	-	505,551

During the year ended 30 June 2026, the Group reassessed property, plant and equipment held by Projectos Dinamicos. Based on this assessment, management concluded that the recoverable amount of certain assets was lower than their carrying value and that impairment indicators existed under AASB 136 Impairment of Assets. As a result, the Group recognised an impairment loss of $687,286 during the year ended 30 June 2026.

Note 13. Trade and other payables

	Consolidated	
	Unaudited 2026	2025
	$	$
Current liabilities		
Trade payables	641,623	830,307
Other creditors and accruals	199,653	248,996
	841,276	1,079,303

Note 14. Loans

	Consolidated	
	Unaudited 2026	2025
	$	$
Current liabilities		
PD partner loan	19,374	20,387
Insurance funding	17,317	18,709
	36,691	39,096
Non-current liabilities		
Loan	31,448	33,096

Note 15. Convertible notes

	Consolidated	
	Unaudited 2026	2025
	$	$
Current liabilities		
Convertible note	1,225,761	450,761
Non-current liabilities		
Convertible note	-	1,000,000

Reconciliation

Reconciliation of the fair values at the beginning and end of the current and previous financial year are set out below:

Opening balance	1,450,761	1,825,761
Amount repaid during the year	(225,000)	(375,000)
Unaudited closing balance	1,225,761	1,450,761

At 30 June 2026, the following convertible notes remain on issue:

(a) RBRCN1 Convertible Notes

During the year, 100,000, 50,000 and 75,000 of the RBRCN1 Convertible Notes were repaid on 21 July 2025, 13 October 2025 and 12 May 2026 respectively. The Convertible Notes are unsecured with an interest rate of 11% per annum. 325,000 of the remaining convertible note matured on 30 June 2025. Whilst the agreed repayment dates have passed, no default notice has been issued. The Convertible Notes remain at call and the parties are continuing discussions as to how to achieve earliest settlement.

(b) RBRCN2 Convertible Notes

As at 30 June 2026, 1,000,000 of the RBRCN2 Convertible Notes with a value of $1,000,000 remained outstanding. The Convertible Notes are unsecured with an interest rate of 10% per annum maturing on 21 September 2026.

Note 16. Contributed equity

During the year, the Group completed a 30-for-1 consolidation of its ordinary shares effective 28 November 2025. The consolidation resulted in a proportional adjustment to the number of ordinary shares on issue and to the number and exercise prices of options outstanding. Comparative information has been retrospectively adjusted as if the consolidation had occurred at the beginning of the earliest comparative period presented.

Ordinary shares

	Consolidated			
	Unaudited 2026 Shares	**2025 Shares**	**Unaudited 2026 $**	**2025 $**
Ordinary shares - fully paid	148,777,951	104,009,492	27,571,634	26,536,057

Movements in ordinary share capital

Details	**Date**	**Shares**	**$**
Balance	1 July 2024	54,480,155	25,293,326
Placement Tranche 1	1 November 2024	7,500,000	225,000
Entitlement offer	17 December 2024	14,357,079	430,712
Private placement (shares unalloted)		-	3,064
Shortfall placement	22 December 2024	3,302,973	99,089
Share based payment[1]	23 December 2024	6,369,285	191,079
Placement Tranche 2	31 January 2025	18,000,000	540,000
Share issue transaction cost		-	(246,213)
Balance		104,009,492	26,536,057
Share purchase plan	14 August 2025	8,700,000	261,000
Shortfall placement	14 August 2025	2,000,000	60,000
Shortfall placement	31 October 2025	5,000,000	150,000
Share consolidation[2]	28 November 2025	450	-
Share based payment[1]	17 December 2025	7,814,017	234,421
Share placement	7 May 2026	20,253,992	364,571
Share based payment[3]	7 May 2026	1,000,000	21,000
Share issue transaction cost		-	(55,415)
Balance (unaudited)	30 June 2026	148,777,951	27,571,634

[1] Share based payment made in lieu of cash payment to settle 50% of the outstanding Director fees (see note 18).
[2] This adjustment relates to the share consolidation completed on 28 November 2025 (30 for 1 basis) to reflect the post-consolidation issued share capital of 119,709,942 shares.
[3] Share based payment made for corporate advisory work relating to share placement (see note 18).

Ordinary shares
Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the Company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value.

The Company's shares are limited whereby the liability of its members is limited to the amount (if any) unpaid on the shares respectively held by them.

The Company's objectives when managing capital are to safeguard their ability to continue as a going concern, so that they may continue to provide returns for shareholders and benefits for other stakeholders.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Note 16. Contributed equity (continued)

Options

	Consolidated	
	Unaudited 2026	2025
	Number	Number
Unlisted options	30,210,335	19,583,334
Listed options	-	-
	30,210,335	19,583,334

Movements in options

In May 2026, the Company issued 10,626,996 unlisted free-attaching options in connection with the successful share placements completed in May 2026. These options are exercisable at $0.03 each and will expire on 7 November 2027. One option was granted for every two placement shares issued.

Details	Date	Number
Balance	1 July 2024	3,194,445
Granted		19,583,334
Lapsed		(3,194,445)
Balance	30 June 2025	19,583,334
Granted		10,626,996
Consolidation adjustment[1]		5
Balance (unaudited)	30 June 2026	30,210,335

[1] This adjustment relates to the share consolidation completed on 28 November 2025 (30 for 1 basis) to reflect the post-consolidation issued options of 19,583,339 options.

Performance rights

All 666,667 performance rights outstanding at 1 July 2024 lapsed during the year ended 30 June 2025. Accordingly, no performance rights were outstanding at 30 June 2025 or 30 June 2026. No performance rights were granted, exercised or lapsed during the year ended 30 June 2026.

Capital risk management

The Group's objectives when managing capital is to safeguard its ability to continue as a going concern, so that it can provide returns for shareholders and benefits for other stakeholders and to maintain an optimum capital structure to reduce the cost of capital. Due to the nature of the Group's activities, the Group does not have ready access to credit facilities, with the primary source of funding being equity raisings. Therefore, the focus of the Group's capital risk management is the current working capital position against the requirements to meet the costs of development of the group's business units and corporate overheads. The Group's strategy is to ensure appropriate liquidity is maintained to meet anticipated operating requirements, with a view to initiating appropriate capital raisings as required.

The capital risk management policy remains unchanged from the 30 June 2025 Annual Report.

Note 17. Reserves

	Consolidated	
	Unaudited 2026	2025
	$	$
Foreign currency reserve	(80,401)	(71,131)
Share-based payments reserve	1,119,661	1,115,636
	1,039,260	1,044,505

Foreign currency reserve

The reserve is used to recognise exchange differences arising from the translation of the financial statements of foreign operations to Australian dollars. It is also used to recognise gains and losses on hedges of the net investments in foreign operations.

Note 17. Reserves (continued)

Share-based payments reserve
The reserve is used to recognise the value of equity benefits provided to employees and Directors as part of their remuneration, and other parties as part of their compensation for services.

Note 18. Share-based payments

During the year, the following share-based payments were made:
- 7,814,017 ordinary shares at $0.03 per share were issued in satisfaction of 50% of outstanding director fees and consulting fees owing up to 30 September 2025. The shares were measured at fair value based on the issue price of $0.03 per share, resulting in a value of $234,421. Accordingly, $234,421 was recognised against the outstanding payable during the year.
- 1,000,000 ordinary shares were issued as consideration for corporate advisory services provided to the Company. The shares were issued on 7 May 2026 and were measured at fair value based on the market price of the Company's shares on that date of $0.021 per share, resulting in a value of $21,000. The shares were issued together with 500,000 free-attaching options, granted on 7 May 2026, exercisable at $0.03 per option and expiring on 7 November 2027. The options were valued at $4,025 using an option pricing methodology. Accordingly, a total amount of $25,025 was recognised in equity as a share issue cost during the year.

Note 19. Dividends

There were no dividends paid, recommended or declared during the current or previous financial year.

Note 20. Parent entity information

Set out below is the information about the parent entity.

Statement of profit or loss and other comprehensive income

	Parent	
	Unaudited 2026	2025
	$	$
Loss after income tax	(516,538)	(1,219,196)
Total comprehensive loss	(516,538)	(1,219,196)

Statement of financial position

	Parent	
	Unaudited 2026	2025
	$	$
Total current assets	2,683,077	2,624,676
Total non-current assets	411,596	411,596
Total assets	3,094,673	3,036,272
Total current liabilities	1,564,298	1,028,962
Total non-current liabilities	-	1,000,000
Total liabilities	1,564,298	2,028,962
Net assets	1,530,375	1,007,310
Equity		
Contributed equity	27,571,991	26,536,414
Share-based payments reserve	1,119,661	1,115,636
Accumulated losses	(27,161,277)	(26,644,740)
Total equity	1,530,375	1,007,310

Note 20. Parent entity information (continued)

Guarantees entered into by the parent entity in relation to the debts of its subsidiaries
The parent entity had no guarantees in relation to the debts of its subsidiaries as at 30 June 2026 and 30 June 2025.

Contingent liabilities
The parent entity had no contingent liabilities as at 30 June 2026 and 30 June 2025.

Capital commitments - Property, plant and equipment
The parent entity had no capital commitments for property, plant and equipment as at 30 June 2026 and 30 June 2025.

Material accounting policy information
The accounting policies of the parent entity are consistent with those of the Group, as disclosed in note 2, except for the following:
- Investments in subsidiaries are accounted for at cost, less any impairment, in the parent entity.
- Investments in associates are accounted for at cost, less any impairment, in the parent entity.
- Dividends received from subsidiaries are recognised as other income by the parent entity and its receipt may be an indicator of an impairment of the investment.

Note 21. Interests in subsidiaries

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the accounting policy described in note 2:

Name	Principal place of business / Country of incorporation	Ownership interest Unaudited 2026 %	Ownership interest 2025 %
PacMoz, Lda	Mozambique	100.00%	100.00%
Futuro Skills Mozambique, Lda	Mozambique	100.00%	100.00%
Futuro Business Services, Lda	Mozambique	100.00%	100.00%
Rubicon Resources & Mining, Lda	Mozambique	100.00%	100.00%
Morson Mozambique, Lda	Mozambique	59.40%	59.40%
Futuro Skills Guinee SARL	Guinea	60.00%	60.00%
Projectos Dinamicos, Lda	Mozambique	50.00%	50.00%

Note 21. Interests in subsidiaries (continued)

Summarised financial information

Summarised financial information of the subsidiary with non-controlling interests that are material to the Group are set out below:

	Project Dinamicos. Lda	
	Unaudited 2026	**2025**
	$	**$**
Summarised statement of financial position		
Current assets	1,160,903	1,465,155
Non-current assets	1,290,819	2,332,908
Total assets	2,451,722	3,798,063
Current liabilities	398,674	370,894
Non-current liabilities	(18,112)	-
Total liabilities	380,562	370,894
Net assets	2,071,160	3,427,169
Summarised statement of profit or loss and other comprehensive income		
Revenue	454,656	497,636
Expenses	(1,800,179)	(1,003,423)
Loss before income tax expense	(1,345,523)	(505,787)
Income tax expense	-	-
Loss after income tax expense	(1,345,523)	(505,787)
Other comprehensive income loss/profit	(23,361)	40,952
Total comprehensive loss	(1,368,884)	(464,835)
Statement of cash flows		
Net cash from/(used in) operating activities	(160,530)	51,692
Net cash from/(used in) investing activities	97,412	(172,813)
Net decrease in cash and cash equivalents	(63,118)	(121,121)
Other financial information		
Comprehensive loss attributable to non-controlling interests	(684,442)	(232,673)
Accumulated non-controlling interests at the end of reporting period	1,024,157	1,708,599

Note 22. Contingent liabilities

The Group is evaluating a potential tax matter in Mozambique, brought by the Mozambique Tax Authority against its subsidiary, Futuro Skills Mozambique, Lda following unpaid VAT and Corporate Income Tax assessments for the 2016–2017 fiscal years and a subsequent default on an agreed instalment settlement. The potential exposure is estimated at approximately USD$50,000. As the matter remains under review and the outcome is uncertain, no provision has been recognised.

There were no other material contingent liabilities not provided for in the financial statements of the Group as at 30 June 2026.

Note 23. Commitments

Operating commitments

There are no operating lease commitments.

Capital commitments

The Group had no capital commitments at 30 June 2026 (2025: Nil).

Note 24. Events after the reporting period

Subsequent to year end, the Company reached an agreement with the holder of its convertible notes whereby $75,000 of the outstanding principal is proposed to be converted into 4,166,667 ordinary shares and 2,083,333 options, subject to shareholder approval. The remaining $250,000 is to be repaid in cash by 15 September 2026.

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.