

Board And Management Changes

Yandal Resources Limited (ASX: YRL) ("Yandal" or the "Company") would like to announce a number of Board and Management changes that will take effect on 1 September 2026.

The Board announces the appointment of Mr Eduard Eshuys as Non-Executive Chair of Yandal, effective 1 September 2026.

Mr Eshuys is a highly respected geologist and mining executive with more than 40 years of experience in mineral exploration, project development and company leadership throughout Australia. During the late 1980s and early 1990s, Mr Eshuys led the teams responsible for the discovery of several significant Australian mineral deposits, including the Plutonic, Bronzewing, Jundee, and Rosemont gold deposits, as well as the Cawse nickel deposit. He subsequently redeveloped St Barbara's Sons of Gwalia operation, with more than 2 million ounces of gold reserves, while serving as Chief Executive Officer. Mr Eshuys has extensive public company board experience, having previously served as Chairman of DGO Gold Limited and as a director of De Grey Mining Limited, among other appointments.

Current Chair Mr Greg Evans will step down from the role of Chair on 1 September 2026 and will continue as a Non-Executive Director of the Company. Mr Evans has served as Chair since 2022 and has played a key role in guiding Yandal through a period of significant growth and advancement of the Company's exploration portfolio. His continued presence on the Board will assist in ensuring a smooth leadership transition and continuity of governance.

The Company also announces the appointment of Dr Andrew Jackson as a Non-Executive Director, effective 1 September 2026.

Andrew Jackson has over 30 years of experience in investment management, capital markets, and quantitative investing, with extensive experience in Australian equities, including the resources sector. He was an Executive Director and Head of Research at Vinva Investment Management from 2011 to 2024. Prior to joining Vinva, he was a Portfolio Manager and Head of Research within the Australian Equities team at Barclays Global

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Board and Management

Chris Oorschot	Managing Director/CEO
Eduard Eshuys	Non-Exec Chair
Greg Evans	Non-Exec Director
Andrew Jackson	Non-Exec Director
Greg Fitzgerald	Company Secretary

Investors from 2003 to 2010. Andrew holds a PhD in Finance from London Business School and is a CFA , a Fellow of the Actuaries Institute, and a Graduate of the Australian Institute of Company Directors. He is currently an Honorary Industry Fellow in the Department of Finance at the University of Technology Sydney and a Senior Advisory Board member of Painter Lane Capital.

The Company advises that Ms Katina Law and Mr Chris Newman have retired from the Board with immediate effect.

The Company also advises that the Managing Director and CEO, Mr Chris Oorschot, has retired from the Board with immediate effect. Based upon his notice period, Mr Oorschot will remain as CEO until the 30th of November.

The Board thanks Ms Law, Mr Newman and Mr Oorschot for their valuable contributions to Yandal during their tenure and acknowledges the significant role they have played in supporting the Company's growth and development. Their insights, professionalism and commitment to the Company have been greatly appreciated.

Outgoing Chair Greg Evans said:

"On behalf of the Board, I welcome Ed and Andrew to Yandal. Eduard brings a combination of exploration success, operational experience and board leadership as Yandal continues to progress its portfolio and pursue growth opportunities. Andrew's expertise in capital markets, investment governance and value creation will further strengthen the Board's skill set.

I would also like to sincerely thank Katina and Chris for their dedication and contribution to Yandal. Katina in particular has been with Yandal for more than 8 years. Their support and counsel have been greatly appreciated by the Board and management. I would also like to acknowledge the significant contribution of our outgoing CEO who has been responsible for the key discoveries at Arrakis and Siona together with the identification and ongoing development of the encouraging New England Granite prospect. I look forward to supporting a smooth transition to the incoming Chair."

Incoming Chair Eduard Eshuys said:

"I am honoured to join Yandal as Chair at an exciting time in the Company's development. Yandal has assembled an impressive portfolio of exploration assets and is supported by a highly capable team. I look forward to working with my fellow directors and management to unlock value for shareholders and advance the Company's strategic objectives."

For further information or to ask questions in relation to this announcement, please visit our Investor Hub at <https://yandalresources.com.au/link/yE2nve>

Authorised by the board of Yandal Resources

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About Yandal Resources Limited

Yandal Resources has a portfolio of advanced gold exploration projects in the highly prospective Yandal and Norseman-Wiluna Greenstone Belts of Western Australia.

Ironstone Well-Barwidgee Gold Project

The 100% owned Ironstone Well-Barwidgee (IWB) Gold Project covers approximately 456 km² of highly prospective and under-explored tenure located between the Jundee and Bronzewing mines in the northern Yandal Greenstone Belt. Yandal has an established Resource of 268,000oz of gold at Flushing Meadows (within IBW) and considers there to be strong potential to make new discoveries and expand this resource base across its extensive tenure. (Refer to the ASX announcement of 4 November 2020 for details of the Flushing Meadows Resource).

The IWB project area also includes two new gold discoveries, the Arrakis and Siona Prospects, both made within the last two years. These outcomes were driven by the execution of a targeted exploration program that followed a systematic, geologically driven strategy that was developed in early 2023. The Arrakis Prospect is hosted within the Caladan fold, and the Siona Prospect is hosted within the New England Granite.

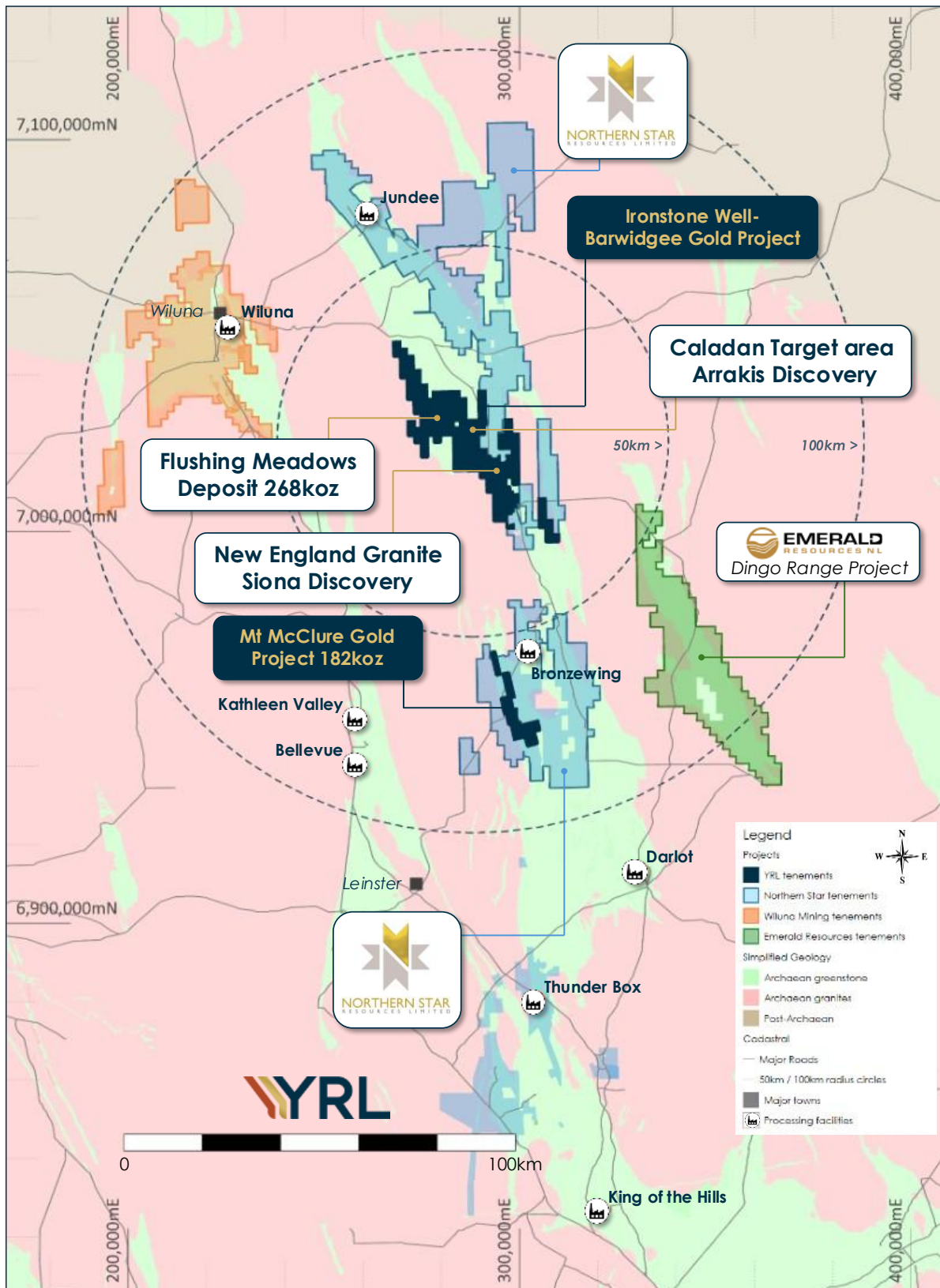
Both discoveries are currently at an early stage but progressing well, with future activities focused on delineating the scale of each of the newly defined mineralised systems.

The IWB Gold Project also includes several advanced prospects, where limited historic and YRL drilling has returned robust gold intercepts, indicating the potential for shallow oxide mineralisation. Both the early-stage and more advanced prospects are the focus of ongoing exploration.

Mt McClure

The Mt McClure Gold Project, acquired in August 2022, is located ~15 km southwest of the historic Bronzewing Mine and includes three mining leases with JORC 2012 Resources totalling 182,200oz Au.

The project has prospectivity for new shallow gold deposits adjacent to current Resources and in the footwall and hanging wall of the stratigraphy. Ground gravity survey data support ongoing structural/stratigraphic interpretations for 2026 targeting.



Yandal Resource exploration Project locations within the Yandal Greenstone Belt