

ASX: CCG
ASX Release 1 September 2026

Comms Group Settlement of OnPlatinum Divestment

Comms Group Limited (ASX: CCG) (“Comms Group” or “the Company”), a leading global communications and IT services business, today announces that the Company has completed the settlement of the divestment of its IT managed services division, onPlatinum, to Thinkex Holdings Pty Ltd trading as efex (“efex”).

As announced on 29 June 2026, Comms Group entered into a binding share sale agreement to divest onPlatinum for total consideration of A\$30.0 million, subject to customary completion adjustments.

The divestment sharpens Comms Group’s focus on its core cloud communications, unified communications, domestic telecoms and global services businesses. Proceeds will be applied in accordance with the Company's capital allocation framework, including reducing net debt to strengthen the balance sheet and providing a capital return to shareholders. Further details on the proposed capital distribution is anticipated by the end of Q1 FY27.

Q Advisors, a global TMT investment banking boutique, acted as financial adviser to Comms Group in connection with this transaction.

Authorised for release by the Board of Comms Group Limited.

ENDS

FOR MORE INFORMATION

Peter McGrath Chief Executive Officer investors@commsgroup.limited	Matthew Beale Chief Financial Officer matthew.beale@commsgroup.limited	Daniel Ireland Investor Relations, DataIR investors@commsgroup.limited 0428 607 884
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ABOUT COMMS GROUP

We enhance business agility through innovative cloud-based communications and secure managed IT solutions.

Comms Group provides a full range of advanced communications, collaboration and IT solutions from the Cloud. We specialise in the delivery of secure managed IT solutions, modern workplace offerings, managed services, cloud hosting, cloud communications, CPaaS and UCaaS, delivering reliable and scalable technology solutions to empower businesses.

Cloud Communications and Collaboration

Cloud communications service provider to Australian SME & corporates with award winning customer service. Key offerings include unified communications solutions including Microsoft Teams Calling, value added services, cloud business phone/hosted PBX, inbound/toll-free services, mobile services, extensive connectivity solutions including fibre and NBN broadband, SD-WAN and secure firewall services.

Global Unified Communications

Specialist UCaaS for international business and wholesale voice for telco and OTT customers with global network reach. With our cloud-based network and expertise in Microsoft Teams, Cisco Webex and SIP, we offer fully managed services and PSTN replacement services in over 65+ countries. We provide global MNCs seamless international unified communications solutions over a reliable global network with the latest product solutions and high levels of technical knowledge and global 24x7 support.
