purefoods Tasmania

ASX Announcement

Update Appendix 4E

Pure Foods Tasmania Limited (ASX: PFT) **1 September 2026**

The attached Appendix 4E forms part of the Preliminary Final Report and Unaudited Financial Statements released yesterday.

Major differences between the 2 reports are:

- Further commentary on the trading period such as any significant information for the year, and
- Commentary on results for the period

Nothing in the Financial Statements has changed from yesterday's release.

Malcolm McAully
Chairman
Pure Foods Tasmania Limited

About Pure Foods Tasmania (PFT)

Pure Foods Tasmania Pty Ltd was formed in 2015 with the aim to enhance and promote Tasmania's premium food and beverage businesses. PFT's strategy is to develop new premium products within our existing brands and in the plant-

based food market, to acquire complementary brands and businesses and to increase our market penetration and distribution for our suite of brands and products globally. PFT's suite of brands and businesses include Woodbridge Smokehouse, Tasmanian Pate, Daly Potato Co, Brilliant Food Australia and the PFT Ice Cream Division.

purefoodstas.com

https://purefoodstas.com/link/PB5Djr

Appendix 4E

Preliminary Final Report

For the financial year ended 30 June 2026

31 August 2026

Appendix 4E

Preliminary Final Report

Name of Entity: Pure Foods Tasmania Limited

ABN: 13 112 682 158

1. Periods

Reporting period ("current period")	For the year ended 30 June 2026
Previous Corresponding Period	For the year ended 30 June 2025

2. Results for Announcement to the Market

	Movement	**Change**	**$**
2.1 Revenue from ordinary activities	down	2.3%	5,051,597
2.2 Profit/(loss) from ordinary activities after tax attributable to members	down	212.4%	(8,780,104)
2.3 Net profit/(loss) attributable to member	down	212.4%	(8,780,104)
2.4 Dividends			nil

2.5 Not applicable

2.6 Brief explanation of the figures above:

Revenue was marginally down on last year by $56,769 due to further rationalisation of products that were non profitable due to high distribution costs and/or expense of ingredients of products.

The loss of $8.78m is heavily impacted by non-cash items such as $4.48m write off in December 25 of Deferred Tax Asset. This was due to the application of an accounting standard that PFT was unlikely to use all the carried forward losses within a 5-year period. The write-off does not mean PFT loses the potential benefit of these losses, just that it is unable to show the asset in the Company's accounts. Additionally, PFT has written off Goodwill of $1.225m for 2026; and Depreciation of $772k. These non-cash items total $6.477m of the $8.78m loss leaving an unaudited cash loss of $2.3m compared to $2.369m loss for 2025. The 2026 result includes abnormal or non-recurring expenditure of $734,167.

3. Statement of Comprehensive Income

Refer attached preliminary unaudited financial statements.

4. Statement of Financial Position

Refer attached preliminary unaudited financial statements.

5. Statement of Cash Flows

Refer attached preliminary unaudited financial statements.

6. Statement of Changes in Equity

Refer attached preliminary unaudited financial statements.

7. Dividends

There were no dividends paid, recommended, or declared during the current financial period.

8. Dividend Reinvestment Plan

Not applicable

9. Net Tangible Assets

	Reporting period 30 June 2026	**Previous period 30 June 2025**
Net Tangible Assets per Ordinary Share	- 0.08 cents per share	3.53 cents per share
Basis / definition	Net assets of the Group less intangible assets and right-of-use assets	Net assets of the Group less intangible assets and right-of-use assets

10. Details of Entities Over Which Control Has Been Gained or Lost

Not applicable

11. Details of Associates and Joint Ventures

Not applicable

12. Any Other Significant Information

During the Financial Year, PFT converted shareholder loans of $1.19m into ordinary shares and also raised capital from sophisticated investors, raising $750k with options attached at a strike price of 5 cents (expiry 2 years from issue). The recapitalisation had significant improvements in the Company's current liability and borrowings.

PFT also undertook two acquisitions of operating businesses - Brilliant Food Australia and Elato Ice-cream. Both new businesses will increase revenue with the upcoming warmer months of trading.

13. Foreign Entities

Not applicable

14. Commentary on Results for the Period

During FY26 the Company continued to implement its turnaround strategy and has recruited (and agreed to recruit) for a number of senior roles in Finance, Operations and Sales management. These appointments will now move the Company to a more sustainable position and improvements are becoming evident:

- Cost of goods sold remains a focus and has been maintained at 80%, providing an overall 20% Gross Profit in a period of increased prices and pressure from the market;
- Total overhead expenses moved from 84% of revenue in 2025 to 76% in 2026; and
- The work of removing non profitable product lines or activities is continually under review.

15. Attachments

The preliminary unaudited full year results of Pure Foods Tasmania Limited for the year ended 30 June 2026 are attached. This report is based on accounts which are in the process of being audited.

Pure Foods Tasmania Limited
Statement of profit or loss and other comprehensiveincome
For the year ended 30 June 2026

	2026 $	2025 $
Total revenue from continuing operations	5,051,597	5,168,366
Other income	184,404	218,512
Expenses		
Cost of sales	(4,212,141)	(4,403,001)
Depreciation and amortisation expense	(772,677)	(1,006,054)
Employment expenses	(1,279,504)	(1,102,695)
Finance costs	(553,042)	(647,671)
Other expenses	(2,719,245)	(1,890,671)
Loss before income tax (expense)/benefit	(4,300,608)	(3,663,214)
Income tax (expense)/benefit	(4,479,496)	853,113
Loss after income tax (expense)/benefit for the year attributable to the owners of Pure Foods Tasmania Limited	(8,780,104)	(2,810,101)
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year attributable to the owners of Pure Foods Tasmania Limited	(8,780,104)	(2,810,101)

These statements are unaudited and should be read in conjunction with Appendix 4E

Pure Foods Tasmania Limited
Statement of financial position
As at 30 June 2026

	2026 $	2025 $
Assets		
Current assets		
Cash and cash equivalents	-	1,091,530
Trade and other receivables	538,258	355,945
Inventories	1,195,049	1,026,810
Other assets	155,143	186,924
Total current assets	1,888,450	2,661,209
Non-current assets		
Property, plant and equipment	4,827,837	5,609,248
Right-of-use assets	1,329,858	18,747
Intangibles	36,280	1,286,900
Deferred tax	536,555	4,982,029
Total non-current assets	6,730,530	11,896,924
Total assets	8,618,980	14,558,133
Liabilities		
Current liabilities		
Trade and other payables	1,206,726	1,470,857
Bank overdraft	218,447	-
Borrowings	1,298,315	5,100,298
Lease liabilities	269,133	20,259
Employee provisions	124,355	94,340
Total current liabilities	3,116,976	6,685,754
Non-current liabilities		
Borrowings	2,378,346	703,708
Lease liabilities	1,063,151	-
Deferred tax liability	897,906	868,574
Employee provisions	25,144	43,619
Total non-current liabilities	4,364,547	1,615,901
Total liabilities	7,481,523	8,301,655
Net assets	1,137,457	6,256,478
Equity		
Issued capital	23,386,324	19,725,241
Accumulated losses	(22,248,867)	(13,468,763)
Total equity	1,137,457	6,256,478

These statements are unaudited and should be read in conjunction with Appendix 4E

Pure Foods Tasmania Limited
Statement of changes in equity
For the year ended 30 June 2026

	Issued capital $	Reserves $	Retained profits $	Total equity $
Balance at 1 July 2024	19,191,163	-	(10,658,662)	8,532,501
Loss after income tax benefit for the year	-	-	(2,810,101)	(2,810,101)
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive income for the year	-	-	(2,810,101)	(2,810,101)
Proceeds from issued share capital	500,000	-	-	500,000
Share issue costs	34,078	-	-	34,078
Balance at 30 June 2025	19,725,241	-	(13,468,763)	6,256,478

	Issued capital $	Reserves $	Retained profits $	Total equity $
Balance at 1 July 2025	19,725,241	-	(13,468,763)	6,256,478
Loss after income tax expense for the year	-	-	(8,780,104)	(8,780,104)
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive income for the year	-	-	(8,780,104)	(8,780,104)
Proceeds from issued share capital	3,661,083	-	-	3,661,083
Balance at 30 June 2026	23,386,324	-	(22,248,867)	1,137,457

These statements are unaudited and should be read in conjunction with Appendix 4E

Pure Foods Tasmania Limited
Statement of cash flows
For the year ended 30 June 2026

	2026 $	2025 $
Cash flows from operating activities		
Receipts from customers (inclusive of GST)	5,219,423	5,859,974
Payments to suppliers (inclusive of GST)	(7,216,746)	(7,521,565)
Interest received	16,861	38,190
Interest paid	(622,780)	-
Income tax payments	(39,459)	(37,935)
Net cash used in operating activities	(2,642,701)	(1,661,336)
Cash flows from investing activities		-
Payments for investments	(305,798)	
Payments for property, plant and equipment	267,554	110,851
Net cash from/(used in) investing activities	(38,244)	110,851
Cash flows from financing activities		
Proceeds from issue of shares	3,311,083	500,000
Net increase/(decrease) in borrowings	(1,690,842)	1,417,211
Principle elements for lease payments	(249,273)	(353,857)
Net cash from financing activities	1,370,968	1,563,354
Net increase/(decrease) in cash and cash equivalents	(1,309,977)	12,869
Cash and cash equivalents at the beginning of the financial year	1,091,530	1,078,661
Cash and cash equivalents at the end of the financial year	(218,447)	1,091,530

These statements are unaudited and should be read in conjunction with Appendix 4E