

30 June 2026 Half-Year Results

\$28 Million Profit Before Tax

Highlights

- Strong operational performance continued at the Munda Gold Mine, with 6,168 ounces of gold produced from toll milling campaigns.
- This contributed to the total Starter Pit production of 8,886 ounces at an average AISC of \$2,857/oz, demonstrating Munda's strong cash-generating capability and long-term profitability.
- Total revenue of \$44.8 million.
- Net operating cash flow of \$33.8 million.
- Net profit before tax of \$28.0 million.
- Total assets of \$62.0 million.
- Earnings of \$10.29 cents per share.

2026 Half-Year Financial Report

Auric Mining Limited (ASX: **AWJ**) (**Auric** or the **Company**) is pleased to provide its financial statements for the half-year ended 30 June 2026, which are attached.

Key Financial Performance Numbers

Auric Mining Limited	Half-Year 30 June 2026	Half-Year 30 June 2025	HY26 vs HY25 Growth
Total Revenue	\$44,765,817	\$335,073	13,260%
Net Profit Before Tax	\$27,999,543	\$(1,345,380)	N/A
Current Assets	\$39,288,357	\$14,532,092	170%
Total Assets	\$61,892,676	\$34,773,644	78%
Total Equity	\$49,100,101	\$29,746,107	65%
Net Operating Cashflow	\$33,751,191	\$3,472,485	872%



Management Comment

Mr. Mark English, Managing Director:

"Our \$28 million net profit before tax is an excellent half year financial result. This reflects disciplined capital management and execution as well as the strength of our Munda Gold Mine which produced 6,168 ounces.

"Record revenue of \$44.8 million and outstanding net operating cash flow of \$33.8 million demonstrates Munda's continued performance as a cash-generating gold mine.

"These results highlight Auric's continued momentum in the first half of 2026, with the Company continuing to build on its transition from explorer to gold producer in our own right.

"The strong operational performance achieved at the Starter Pit further increases confidence in the quality and scale of the larger deposit, planned as the Company's next mine development.

"Auric's strategy to become a fully integrated gold producer and the completion of the Scoping Study for the Integrated Burbanks and Munda Project provide a clear foundation for advancing that objective.

"With a strong balance sheet, an increasing production profile and exposure to a favourable gold price environment, Auric is well positioned to pursue continued growth throughout the foreseeable future," said Mr English.

This announcement has been approved for release by the Board of Auric Mining Ltd.

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Auric Mining Limited

ABN 29 635 470 843

Interim Report - 30 June 2026

Auric Mining Limited
Contents
30 June 2026

Directors' report	2
Auditor's independence declaration	4
Consolidated statement of profit or loss and other comprehensive income	5
Consolidated statement of financial position	6
Consolidated statement of changes in equity	7
Consolidated statement of cash flows	8
Notes to the consolidated financial statements	9
Directors' declaration	18
Independent auditor's review report to the members of Auric Mining Limited	19

General information

The financial statements cover Auric Mining Limited as a Group consisting of Auric Mining Limited and the entities it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is Auric Mining Limited's functional and presentation currency.

Auric Mining Limited is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Registered office

Level 1, 1 Tully Road,
East Perth WA 6004

A description of the nature of the Group's operations and its principal activities is included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 1 September 2026.

Auric Mining Limited
Directors' report
30 June 2026

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'Group') consisting of Auric Mining Limited (referred to hereafter as the 'Company' or 'parent entity') and the entities it controlled at the end of, or during, the half-year ended 30 June 2026.

Directors

The following persons were directors of Auric Mining Limited during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Steven Morris - Non-Executive Chair
Mark English - Managing Director
John Utley - Technical Director
Gareth Solly - CEO and Executive Director (*appointed 18 May 2026*)

Principal activities

During the half-year ended 30 June 2026, Auric Mining Limited ("**Auric**" or "**the Group**") remained focused on gold exploration, mining, production and development in the Goldfields region of Western Australia.

Review of operations

The profit for the Group after providing for income tax amounted to \$19,258,676 (30 June 2025: loss of \$175,617).

Significant changes in the state of affairs

Munda Gold Mine

Following completion of Campaign 1 during the reporting period, the Group continued development activities at the Munda Gold Mine. Post 31 December 2025, gold sales from processed ore were received totalling about \$44 million and applied toward working capital. Operational planning for subsequent mining campaigns continued after the period.

Lindsays Gold Project – proposed acquisition

The Group continued progressing the proposed acquisition of the Lindsays Gold Project. As at the date of this report, Conditions Precedent, including resolution of the two forfeiture applications before the Wardens Court, remain outstanding. The Group is actively pursuing the relevant litigation and continues to work towards satisfaction of these Conditions Precedent.

Jeffreys Find Gold Mine

All mining activities have now been completed. BML Ventures Pty Ltd have handed back all operational activities to the Group. The Group has received a further \$2.2 million as our profit share.

Burbanks

During the half-year, the Company continued to work on the development and re-establishment plans for the Burbanks Processing Facility. The Company engaged various technical consultants during the period and is working towards having the development and construction plans of the facility ready for a Board decision on construction.

There were no other significant changes in the state of affairs of the Group during the financial half-year.

Dividends

There were no dividends paid, recommended or declared during the current or previous financial half-year.

Matters subsequent to the end of the financial half-year

No matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

Likely developments and expected results of operations

Information on likely developments, future prospects and business strategies of the operations of the Group and the expected results of operations, not otherwise disclosed in this report, have not been included in this report because the Directors believe that the inclusion of such information would be likely to result in unreasonable prejudice to the Group.

Environmental regulations

The Group's operations are subject to the relevant Commonwealth and State environmental protection legislations. The Group holds environmental licences issued under these laws and these licences include conditions and regulations in relation to groundwater, the rehabilitation of areas disturbed during the course of exploration and mining activities. The Board monitors all environmental performance obligations. Our operations are subject to regular Government agency audits and site inspections.

Indemnifying officers or auditor

During the half-year, the Group maintained an insurance policy which indemnifies the directors and officers in respect of any liability incurred in connection with the performance of their duties as directors and officers of the Group to the extent permitted by the Corporations Act 2001.

The Group has not, during or since the end of the financial half-year, indemnified or agreed to indemnify the auditor of the Company or any related entity against a liability incurred by the auditor. During the financial half-year, the Group has not paid a premium in respect of a contract to insure the auditor of the Group or any related entity.

Proceedings on behalf of the company

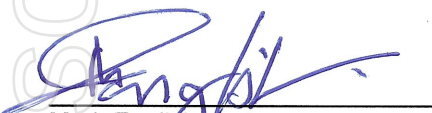
The Group is subject to proceedings in relation to the lithium royalty over Munda Tenement (M15/87) by Estrella Resources Ltd. These proceedings do not affect the Group's gold mining operations, which continue in the normal course. Auric does not own the Lithium Rights and has no rights to explore or exploit lithium at Munda. Based on mine planning and sampling undertaken to date, no economic quantities of lithium have been identified. The Group will continue to defend the litigation and provide updates to the market as required.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors



Mark English
Managing Director

1 September 2026

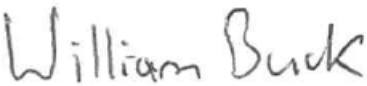
Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the directors of Auric Mining Limited

As lead auditor for the review of the financial report of Auric Mining Limited for the half-year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- no contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Auric Mining Limited and the entities it controlled during the period.



William Buck Audit (Vic) Pty Ltd
ABN 59 116 151 136



R. P. Burt
Director
Melbourne, 1 September 2026

Auric Mining Limited
Consolidated statement of profit or loss and other comprehensive income
For the half-year ended 30 June 2026

	Note	Consolidated 2026 \$	Consolidated 2025 \$
Revenue			
Revenue from sales	4	44,319,351	-
Mining expenditure		(13,092,065)	-
Gross profit		31,227,286	-
Other income			
Interest received		498,421	86,915
Fair value gain / (loss) on investments		(61,784)	233,158
Other		9,829	15,000
		31,673,752	335,073
Expenses			
Employee benefits expense		(2,743,041)	(475,620)
Corporate advisory and professional fees		(427,892)	(722,171)
Depreciation		(133,457)	(33,055)
Insurance		(94,875)	(49,616)
Subscription, software & conferences		(115,136)	(118,042)
Amortisation of mining expenditure		-	(143,286)
Other expenses		(159,808)	(138,663)
Profit/(loss) before income tax		27,999,543	(1,345,380)
Income tax (expense) / benefit	5	(8,740,867)	1,169,763
Profit/(loss) after income tax for the half-year		19,258,676	(175,617)
Other comprehensive income for the half-year, net of tax		-	-
Total comprehensive income for the half-year		19,258,676	(175,617)
		Cents	Cents
Basic earnings per share	13	10.29	(0.09)
Diluted earnings per share	13	9.29	(0.09)

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Auric Mining Limited
Consolidated statement of financial position
As at 30 June 2026

		Consolidated	
	Note	30 Jun 2026	31 Dec 2025
		\$	\$
Assets			
Current assets			
Cash and cash equivalents	6	38,028,254	6,504,888
Trade and other receivables		13,702	2,244,125
Inventories	7	1,015,674	5,133,089
Other assets		230,727	649,990
Total current assets		<u>39,288,357</u>	<u>14,532,092</u>
Non-current assets			
Investments		-	144,736
Property, plant and equipment	8	6,923,769	6,535,676
Capitalised exploration and evaluation assets	9	15,555,550	13,561,140
Other assets		125,000	-
Total non-current assets		<u>22,604,319</u>	<u>20,241,552</u>
Total assets		<u>61,892,676</u>	<u>34,773,644</u>
Liabilities			
Current liabilities			
Trade and other payables		972,360	940,428
Borrowings		67,098	-
Income tax	5	7,429,156	-
Employee benefits		154,849	586,608
Rehabilitation provision		215,961	215,961
Other liabilities		295,313	1,094,154
Total current liabilities		<u>9,134,737</u>	<u>2,837,151</u>
Non-current liabilities			
Borrowings		128,256	-
Deferred tax	5	2,813,112	1,501,401
Employee benefits		132,263	104,778
Rehabilitation provision		584,207	584,207
Total non-current liabilities		<u>3,657,838</u>	<u>2,190,386</u>
Total liabilities		<u>12,792,575</u>	<u>5,027,537</u>
Net assets		<u>49,100,101</u>	<u>29,746,107</u>
Equity			
Issued capital		21,606,404	21,606,404
Share option reserve		1,361,204	1,265,886
Retained profits		<u>26,132,493</u>	<u>6,873,817</u>
Total equity		<u>49,100,101</u>	<u>29,746,107</u>

The above consolidated statement of financial position should be read in conjunction with the accompanying notes

Auric Mining Limited
Consolidated statement of changes in equity
For the half-year ended 30 June 2026

Consolidated	Issued capital \$	Share option reserve \$	Retained profits \$	Total equity \$
Balance at 1 January 2025	15,171,421	1,062,408	1,703,218	17,937,047
Loss after income tax for the half-year	-	-	(175,617)	(175,617)
Other comprehensive income for the half-year, net of tax	-	-	-	-
Total comprehensive income for the half-year	-	-	(175,617)	(175,617)
<i>Transactions with owners in their capacity as owners:</i>				
Issue of shares	6,664,492	-	-	6,664,492
Capital raising costs	(311,113)	-	-	(311,113)
Vesting charge for share based payments	-	272,426	-	272,426
Options lapsed	-	(43,967)	-	(43,967)
Balance at 30 June 2025	<u>21,524,800</u>	<u>1,290,867</u>	<u>1,527,601</u>	<u>24,343,268</u>
Consolidated	Issued capital \$	Share option reserve \$	Retained profits \$	Total equity \$
Balance at 1 January 2026	21,606,404	1,265,886	6,873,817	29,746,107
Profit after income tax for the half-year	-	-	19,258,676	19,258,676
Other comprehensive income for the half-year, net of tax	-	-	-	-
Total comprehensive income for the half-year	-	-	19,258,676	19,258,676
<i>Transactions with owners in their capacity as owners:</i>				
Vesting charge for share based payments	-	95,318	-	95,318
Balance at 30 June 2026	<u>21,606,404</u>	<u>1,361,204</u>	<u>26,132,493</u>	<u>49,100,101</u>

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes

Auric Mining Limited
Consolidated statement of cash flows
For the half-year ended 30 June 2026

	Note	Consolidated 2026 \$	Consolidated 2025 \$
Cash flows from operating activities			
Receipts from gold and silver sales (inclusive of GST) (a)		46,760,707	5,500,000
Payments to suppliers and employees (inclusive of GST)		(13,507,937)	(2,105,697)
		33,252,770	3,394,303
Interest received		498,421	78,182
Net cash from operating activities		33,751,191	3,472,485
Cash flows from investing activities			
Payments for investments		-	(50,000)
Payments for tenements		-	(706,519)
Payments for property, plant and equipment		(351,368)	(963,005)
Payments for exploration and evaluation		(1,994,410)	(3,331,499)
Proceeds from disposal of investments		82,952	689,193
Receipts from term deposits		-	10,000
Proceeds from disposal of property, plant and equipment		35,001	-
Payments for deposits related to acquisitions		-	(200,000)
Net cash used in investing activities		(2,227,825)	(4,551,830)
Cash flows from financing activities			
Proceeds from issue of shares		-	6,664,492
Capital raising costs		-	(311,113)
Net cash from financing activities		-	6,353,379
Net increase in cash and cash equivalents		31,523,366	5,274,034
Cash and cash equivalents at the beginning of the financial half-year		6,504,888	2,837,957
Cash and cash equivalents at the end of the financial half-year	6	38,028,254	8,111,991
(a) Receipts from sales comprise:			
		2026 \$	2025 \$
Munda sales		44,329,348	-
Jeffreys Find gold sales		2,431,359	5,500,000
		46,760,707	5,500,000

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes

Note 1. Material accounting policy information

These general purpose financial statements for the interim half-year reporting period ended 30 June 2026 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 31 December 2025 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Group.

The following new and / or revised Accounting Standards and Interpretations are relevant to the Group:

AASB 18 Presentation and Disclosure in Financial Statements

This standard is applicable to annual reporting periods beginning on or after 1 January 2027, with early adoption permitted. The standard replaces AASB 101 'Presentation of Financial Statements', although many of the requirements have been carried forward unchanged and is accompanied by limited amendments to the requirements in AASB 107 'Statement of Cash Flows'. The standard will affect presentation and disclosure in the financial statements, including introducing five categories in the statement of profit or loss and other comprehensive income: operating, investing, financing, income taxes and discontinued operations. The Group will adopt this standard from 1 January 2027 and are currently assessing the impact.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Note 2. Critical accounting judgements, estimates and assumptions

The Directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Group.

The critical accounting, judgements, estimates and assumptions are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

Critical accounting judgements

Capital work in progress

Judgement is applied with respect to assessing the recoverable amount of expenditure incurred in relation to the acquisition and refurbishment of the Burbanks Gold Processing Plant which is recognised as capital work in progress (CWIP) within property, plant and equipment.

Critical accounting estimates

Share-based payment transactions

The Group measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by using either the Binomial or Trinomial model taking into account the terms and conditions upon which the instruments were granted. The accounting estimates and assumptions relating to equity-settled share-based payments would have no impact on the carrying amounts of assets and liabilities within the next annual reporting period but may impact profit or loss and equity.

Auric Mining Limited
Notes to the consolidated financial statements
30 June 2026

Note 3. Operating segments

For management's purposes, the Group is organised into one main operating segment, which involves the exploration, development and production of minerals in Australia. All of the Group's activities are interrelated, and discrete financial information is reported to the Board as a single segment. Accordingly, all significant decisions are based upon analysis of the Group as one segment. The financial results from this segment are equivalent to the financial statements of the Group as a whole.

Note 4. Revenue from sales

	Consolidated	
	2026	2025
	\$	\$
Munda Gold Sales	44,284,326	-
Silver Sales	35,025	-
	<u>44,319,351</u>	<u>-</u>

Note 5. Income tax expense/(benefit)

	Consolidated	
	2026	2025
	\$	\$
<i>Income tax expense/(benefit)</i>		
Current tax	7,429,156	-
Deferred tax - origination and reversal of temporary differences	1,311,711	(1,169,763)
Income tax expense/(benefit)	<u>8,740,867</u>	<u>(1,169,763)</u>
Deferred tax included in income tax expense/(benefit) comprises:		
Increase/(decrease) in deferred tax liabilities	1,311,711	(1,169,763)
<i>Numerical reconciliation of income tax expense/(benefit) and tax at the statutory rate</i>		
Profit/(loss) before income tax	27,999,543	(1,345,380)
Tax at the statutory tax rate of 30%	8,399,863	(403,614)
Tax effect amounts which are not deductible/(taxable) in calculating taxable income:		
Other non-assessable items	(22,724)	(28,173)
Other non-allowable items	58,887	-
Other deferred tax balances and revenue losses not recognised	-	(737,976)
	8,436,026	(1,169,763)
Tax rate differential of previously recognised deferred tax	304,841	-
Income tax expense/(benefit)	<u>8,740,867</u>	<u>(1,169,763)</u>

Tax consolidation

Auric Mining Limited and its wholly owned Australian resident subsidiaries formed a tax consolidated group with effect from 12 August 2019. Auric Mining Limited is the head entity of the tax consolidated group. Members of the group have entered into a tax sharing agreement and tax funding agreement. The tax sharing agreement provides for the allocation of income tax liabilities amongst entities in the tax consolidated group should the head entity default on its tax obligations, whilst the tax funding agreement governs the funding of current tax liabilities and tax benefits between group members based on amounts determined on a stand-alone basis.

Auric Mining Limited
Notes to the consolidated financial statements
30 June 2026

Note 6. Cash and cash equivalents

	Consolidated	
	30 Jun 2026	31 Dec 2025
	\$	\$
<i>Current assets</i>		
Cash at bank	4,028,254	6,504,888
Term deposits ^(a)	34,000,000	-
	<u>38,028,254</u>	<u>6,504,888</u>

(a) All the term deposits held had maturities of less than 90 days on execution of the term deposit contract.

Note 7. Inventories

	Consolidated	
	30 Jun 2026	31 Dec 2025
	\$	\$
<i>Current assets</i>		
Stock on hand - at cost	<u>1,015,674</u>	<u>5,133,089</u>

Accounting policy for inventories

Stock on hand is stated at the lower of cost and net realisable value. Cost comprises of all direct and indirect mining costs, net of rebates and discounts received or receivable.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Note 8. Property, plant and equipment

	Consolidated	
	30 Jun 2026	31 Dec 2025
	\$	\$
<i>Non-current assets</i>		
Land and buildings - at cost	916,299	914,663
Less: Accumulated depreciation	(65,103)	(49,868)
	<u>851,196</u>	<u>864,795</u>
Plant and equipment - at cost	1,120,993	1,112,048
Less: Accumulated depreciation	(216,779)	(138,805)
	<u>904,214</u>	<u>973,243</u>
Motor vehicles - at cost	251,044	57,704
Less: Accumulated depreciation	(38,599)	(23,348)
	<u>212,445</u>	<u>34,356</u>
Office equipment - at cost	102,546	58,325
Less: Accumulated depreciation	(40,588)	(35,419)
	<u>61,958</u>	<u>22,906</u>
Capital work in progress*	<u>4,893,956</u>	<u>4,640,376</u>
	<u><u>6,923,769</u></u>	<u><u>6,535,676</u></u>

Note 8. Property, plant and equipment (continued)

Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial half-year are set out below:

Consolidated	Land and buildings \$	Plant and equipment \$	Motor vehicles \$	Office equipment \$	Capital work in progress* \$	Total \$
Balance at 1 January 2026	864,795	973,243	34,356	22,906	4,640,376	6,535,676
Additions	1,636	53,945	193,340	44,221	253,580	546,722
Disposals	-	(25,172)	-	-	-	(25,172)
Depreciation expense	(15,235)	(97,802)	(15,251)	(5,169)	-	(133,457)
Balance at 30 June 2026	<u>851,196</u>	<u>904,214</u>	<u>212,445</u>	<u>61,958</u>	<u>4,893,956</u>	<u>6,923,769</u>

* Expenditure incurred in relation to the acquisition and refurbishment of the Burbanks Gold Processing Plant is recognised as capital work in progress (CWIP) within Property, plant and equipment. During the half-year, the Group continued to assess its mining developments including investment in Burbanks Gold Processing Plant to support these plans. The Group assessed the carrying value of CWIPs for indicators of impairment and concluded no indicators existed as at 30 June 2026.

Note 9. Capitalised exploration and evaluation assets

	Consolidated 30 Jun 2026 \$	31 Dec 2025 \$
<i>Non-current assets</i>		
Exploration and evaluation assets - at cost	<u>15,555,550</u>	<u>13,561,140</u>

Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial half-year are set out below:

	Consolidated 30 Jun 2026 \$	31 Dec 2025 \$
Opening balance	13,561,140	10,243,607
Expenditure during the period	<u>1,994,410</u>	<u>3,317,533</u>
	<u>15,555,550</u>	<u>13,561,140</u>

All exploration and evaluation expenditure including general activities, geological, salaries of employees, project generation and drilling costs are capitalised as incurred.

Note 10. Dividends

There were no dividends paid, recommended or declared during the current or previous financial half-year.

Note 11. Contingent assets and liabilities

Widgie Gold Rights

As part of the acquisition of the Neometals gold rights, the Group has taken on the obligation to Neometals Ltd to a 1% gross royalty in respect of gold production from Tenement E15/1583.

Note 11. Contingent assets and liabilities (continued)

NNTAC

The Company as part of its agreement, with the Ngadju Native Title Aboriginal Corporation (NNTAC) has entered into an agreement to pay a royalty of 1% for all gold extracted and sold from Ngadju country and 0.5% for all other minerals extracted and sold from Ngadju country.

Loded Dog

As part of the acquisition of the Loded Dog Prospecting Pty Ltd tenements, the Group has agreed to contingent milestone payments comprising \$100,000 should a JORC-compliant resource of greater than 20,000 ounces of gold, or equivalent, be defined, and a further \$150,000 should a JORC-compliant resource of greater than 50,000 ounces of gold, or equivalent, be defined on any of the acquired tenements. In addition, the Group has agreed to grant a net smelter royalty of 1.5% on any gold produced and a royalty ranging between 0.75% and 1.5% on the production of other minerals, depending on the specific tenement.

Lindsay's Gold Project

As part of the proposed acquisition of the Lindsay's Gold Project from Top Global Mining Pty Ltd and NBC Mining Pty Ltd, the Group has paid a \$100,000 exclusivity deposit. Completion of the acquisition remains subject to Conditions Precedent, including resolution of two forfeiture applications currently before the Wardens Court. The acquisition consideration includes a combination of cash, ordinary shares and a net smelter royalty in respect of production from the tenements which constitute contingent liabilities until such time as the transaction is completed.

Estrella Litigation

The Group is subject to legal proceedings commenced by Estrella Resources Limited concerning a lithium royalty claim in respect of numerous tenements, including the Munda Tenement (M15/87). The proceedings remain ongoing and their outcome is uncertain at the date of this report. Auric Mining Limited does not hold rights to exploit lithium at Munda and based on mine planning and sampling completed to date, has not identified economic quantities of lithium within the current mine plan. The Group will continue to defend the litigation and provide further disclosure as appropriate.

Note 12. Commitments

	Consolidated	
	30 Jun 2026	31 Dec 2025
	\$	\$
Planned exploration expenditure: 0-1 year	802,440	747,000
Planned exploration expenditure: 1-5 years	985,479	1,830,820
Planned exploration expenditure: 5 years plus	434,895	443,300
	<u>2,222,814</u>	<u>3,021,120</u>

The Group has outlined planned exploration expenditure in respect of its tenement holdings. These amounts represent indicative future work programmes based on management's current expectations and are not contractual commitments. Failure to meet minimum expenditure requirements result under the Mining Act 1978 (WA) and associated regulations may result in the potential forfeiture or reduction of the Group's interest in those tenements.

Note 13. Earnings per share

	Consolidated	
	2026	2025
	\$	\$
<i>Earnings per share for profit/(loss) from continuing operations</i>		
Profit/(loss) after income tax	<u>19,258,676</u>	<u>(175,617)</u>

Auric Mining Limited
Notes to the consolidated financial statements
30 June 2026

Note 13. Earnings per share (continued)

	Consolidated 2026 \$	2025 \$
Profit/(loss) after income tax	19,258,676	(175,617)
	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share	187,093,602	185,981,102
Adjustments for calculation of diluted earnings per share:		
Options and performance rights over ordinary shares	20,322,623	-
Weighted average number of ordinary shares used in calculating diluted earnings per share	207,416,225	185,981,102
	Cents	Cents
Basic earnings per share	10.29	(0.09)
Diluted earnings per share	9.29	(0.09)

Note 14. Share-based payments

Reconciliation of share-based payments

	Consolidated 2026 \$	2025 \$
Statement of profit or loss and other comprehensive income		
Vesting charge for share based payments ^(a)	95,318	

Shareholders have approved an Employee Securities Incentive Plan (Incentive Plan) whereby the Group may, at the discretion of the Board, grant securities including options and performance rights over ordinary shares in the Company to certain key management personnel of the Group. The securities are issued for nil consideration and are granted in accordance with performance guidelines established by the Board.

(a) Vesting charge for share based payments

All options and performance rights granted during the half-year:

- are subject to an implied ongoing service condition and will lapse where that condition is no longer satisfied;
- were independently valued using a trinomial valuation model to determine fair value, and
- grants to Directors were shareholder approved.

Note 14. Share-based payments (continued)

Under the terms of the Incentive Plan, all unvested options and performance rights vest immediately upon a change of control of the Company, including a successful takeover bid or merger and acquisition transaction.

(i) Director options. On 26 June 2026, pursuant to shareholder approval, the Company issued 4,936,248 options to directors which expire on 26 June 2031 with vesting conditions (as set out below) and an exercise price of \$0.237. The effective grant date was 28 May 2026 being the date of shareholder approval.

(ii) Employee options. Effective 26 June 2026, pursuant to the Employee Incentive Security Plan, the Company granted and issued 3,750,000 options to employees which expire on 26 June 2031 with vesting conditions (as set out below) and an exercise price of \$0.237.

The option vesting conditions are set out below.

Tranche	Director Options	Employee options	Total	Vesting condition
2	1,729,166	1,250,000	2,979,166	Cumulative gold production of 40,000 ounces.
3	1,729,166	1,250,000	2,979,166	Cumulative gold production of 70,000 ounces.
4	1,477,916	1,250,000	2,727,916	Cumulative gold production of 80,000 ounces.
	<u>4,936,248</u>	<u>3,750,000</u>	<u>8,686,248</u>	

The valuation model inputs used to determine the fair value of each option tranche in respective order is set out below:

Tranche	Grant date	Expiry date	Share price at grant date	Exercise price	Expected volatility %	Dividend yield %	Risk-free interest rate %	Fair value at grant date
2	28/05/2026	26/06/2031	\$0.305	\$0.237	76.000%	-	4.540%	\$0.213
3	28/05/2026	26/06/2031	\$0.305	\$0.237	76.000%	-	4.540%	\$0.213
4	28/05/2026	26/06/2031	\$0.305	\$0.237	76.000%	-	4.540%	\$0.213
2	26/06/2026	26/06/2031	\$0.225	\$0.237	72.000%	-	4.430%	\$0.138
3	26/06/2026	26/06/2031	\$0.225	\$0.237	72.000%	-	4.430%	\$0.138
4	26/06/2026	26/06/2031	\$0.225	\$0.237	72.000%	-	4.430%	\$0.138

Set out below is a summary of options granted.

Expiry date	Exercise price	Balance at the start of the half-year	Granted	Exercised	Expired/ forfeited/ other	Balance at the end of the half-year
01/11/2026	\$0.100	800,000	-	-	-	800,000
31/01/2028	\$0.150	1,600,000	-	-	-	1,600,000
31/01/2028	\$0.400	1,250,000	-	-	-	1,250,000
31/01/2029	\$0.600	1,250,000	-	-	-	1,250,000
31/01/2029	\$0.225	5,537,500	-	-	-	5,537,500
26/06/2031	\$0.237	-	8,686,248	-	-	8,686,248
		<u>10,437,500</u>	<u>8,686,248</u>	<u>-</u>	<u>-</u>	<u>19,123,748</u>

(iii) Director performance rights. On 26 June 2026, pursuant to shareholder approval, the Company issued 31,750,000 performance rights to directors which expire on 26 June 2031 with vesting conditions (as set out below) and an exercise price of \$0.00. The effective grant date was 28 May 2026 being the date of shareholder approval.

(iv) Employee performance rights. Effective 26 June 2026, pursuant to the Employee Incentive Security Plan, the Company granted and issued 1,750,000 performance rights to employees which expire on 26 June 2031 with vesting conditions (as set out below) and an exercise price of \$0.00.

Note 14. Share-based payments (continued)

The performance right vesting conditions are set out below.

Class	Director performance rights	Employee performance rights	Total performance rights	Vesting condition
A	1,500,000	-	1,500,000	Successful acquisition of the Lindsay's Tenement (ML27/169).
B	500,000	-	500,000	Election of Gareth Solly as Executive Director at the 2026 AGM.
C	5,500,000	125,000	5,625,000	Company raising sufficient capital to build the Burbanks facility.
D	4,000,000	250,000	4,250,000	Commissioning and operation of the Burbanks facility.
E	5,000,000	-	5,000,000	Announcement of JORC (Inferred+) Mineral Resource ≥300,000 oz @ ≥1.0 g/t Au.
F	5,250,000	-	5,250,000	Announcement of JORC (Inferred+) Mineral Resource ≥500,000 oz @ ≥1.0 g/t Au.
G	2,000,000	-	2,000,000	Announcement of JORC (Inferred+) Mineral Resource ≥1,000,000 oz @ ≥1.0 g/t Au.
H	4,500,000	-	4,500,000	Cumulative gold production of 100,000 ounces.
I	1,500,000	-	1,500,000	Cumulative gold production of 125,000 ounces.
J	2,000,000	-	2,000,000	Market capitalisation of \$200,000,000.
K	-	250,000	250,000	Sufficient ore on ROM pad at Burbanks to support commissioning at 1,400 tonnes per day.
L	-	625,000	625,000	Sale of first Doré bar produced from the Burbanks plant.
M	-	125,000	125,000	Discovery of new gold resource ≥30,000 oz JORC-compliant from exploration.
N	-	125,000	125,000	Construction of the camp at Munda.
O	-	250,000	250,000	All permits approved for construction of a 500,000-tonne processing plant at Burbanks.
	<u>31,750,000</u>	<u>1,750,000</u>	<u>33,500,000</u>	

The valuation model inputs used to determine the fair value of each performance right tranche in respective order is set out below:

Class	Grant date	Expiry date	Share price at grant date	Exercise price	Expected volatility %	Dividend yield %	Risk-free interest rate %	Fair value at grant date
A	28/05/2026	26/06/2031	\$0.305	\$0.000	76.000%	-	4.540%	\$0.305
B	28/05/2026	26/06/2031	\$0.305	\$0.000	76.000%	-	4.540%	\$0.305
C	28/05/2026	26/06/2031	\$0.305	\$0.000	76.000%	-	4.540%	\$0.305
D	28/05/2026	26/06/2031	\$0.305	\$0.000	76.000%	-	4.540%	\$0.305
E	28/05/2026	26/06/2031	\$0.305	\$0.000	76.000%	-	4.540%	\$0.305
F	28/05/2026	26/06/2031	\$0.305	\$0.000	76.000%	-	4.540%	\$0.305
G	28/05/2026	26/06/2031	\$0.305	\$0.000	76.000%	-	4.540%	\$0.305
H	28/05/2026	26/06/2031	\$0.305	\$0.000	76.000%	-	4.540%	\$0.305
I	28/05/2026	26/06/2031	\$0.305	\$0.000	76.000%	-	4.540%	\$0.305
J	28/05/2026	26/06/2031	\$0.305	\$0.000	76.000%	-	4.540%	\$0.239
C	26/06/2026	26/06/2031	\$0.225	\$0.000	72.000%	-	4.430%	\$0.225
D	26/06/2026	26/06/2031	\$0.225	\$0.000	72.000%	-	4.430%	\$0.225
K	26/06/2026	26/06/2031	\$0.225	\$0.000	72.000%	-	4.430%	\$0.225
L	26/06/2026	26/06/2031	\$0.225	\$0.000	72.000%	-	4.430%	\$0.225
M	26/06/2026	26/06/2031	\$0.225	\$0.000	72.000%	-	4.430%	\$0.225
N	26/06/2026	26/06/2031	\$0.225	\$0.000	72.000%	-	4.430%	\$0.225
O	26/06/2026	26/06/2031	\$0.225	\$0.000	72.000%	-	4.430%	\$0.225

Auric Mining Limited
Notes to the consolidated financial statements
30 June 2026

Note 14. Share-based payments (continued)

Set out below is a summary of performance rights granted.

Expiry date	Exercise price	Balance at the start of the half-year	Granted	Exercised	Expired/ forfeited/ other	Balance at the end of the half-year
26/06/2031	\$0.000	-	33,500,000	-	-	33,500,000
		-	33,500,000	-	-	33,500,000
Vested performance rights (Class B)		-	500,000	-	-	500,000

Note 15. Events after the reporting period

No matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

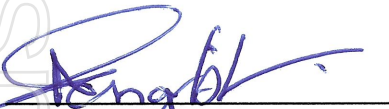
Auric Mining Limited
Directors' declaration
30 June 2026

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the Group's financial position as at 30 June 2026 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors


Mark English
Managing Director

1 September 2026

Independent auditor's review report to the members of Auric Mining Limited

Report on the half-year financial report



Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Auric Mining Limited (the Company), and its subsidiaries (the Group) does not comply with the *Corporations Act 2001*, including:

- giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the half-year then ended; and
- complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

What was reviewed?

We have reviewed the accompanying half-year financial report of the Group, which comprises:

- the consolidated statement of financial position as at 30 June 2026,
- the consolidated statement of profit or loss and other comprehensive income for the half-year then ended,
- the consolidated statement of changes in equity for the half-year then ended,
- the consolidated statement of cash flows for the half-year then ended,
- notes to the financial statements, including material accounting policy information, and
- the directors' declaration.

Basis for conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's responsibilities for the review of the financial report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Responsibilities of the directors for the financial report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the review of the financial report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 30 June 2026 and its performance for the half-year ended on that date and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



William Buck Audit (Vic) Pty Ltd
ABN 59 116 151 136



R. P. Burt
Director
Melbourne, 1 September 2026