ASX Announcement

2 September 2026

Processing Plant Achieves Nameplate Throughput of 600ktpa; Ore Sorter on Track for October 2026 Commissioning

The process plant consistently operated at an annualised rate of ~600ktpa through July and August 2026 with further gold production increases expected following commissioning of the ore sorter in October 2026.

- **Annualised plant throughput rate of 630ktpa achieved in August 2026** with production expected to continue at ~600ktpa steady state operating level going forward
- The ore sorter installation is well advanced with commissioning expected to commence in early October 2026 and ~50kt of Andy Well underground development ore stockpiled in readiness
- Ore sorting is expected to materially improve the grade of ore delivered to the processing plant by separating high-grade ore for immediate treatment and stockpiling low-grade material for processing later in the mine life.
- Ore sorting is expected to approximately double the head grade of Andy Well ore entering the circuit and enable up to ~800ktpa of run-of-mine material to be treated through the existing 600ktpa mill (*refer* *ASX announcement dated 17 March 2026*).

Commenting on the plant performance, Meeka's Managing Director Tim Davidson said:

"While it has taken longer than anticipated to achieve the 600ktpa throughput, it is pleasing that the processing plant is now consistently operating at this level. The team is now finalising installation work for the ore sorter and will then begin commissioning in early October 2026 using the significant volume of development ore currently stockpiled in front of the sorter."

Meeka Metals Limited ("**Meeka**" or the "**Company**") is pleased to advise that the processing plant is now consistently achieving the targeted ~600,000t per annum throughput rate.

Throughput has been lifted through a consistent approach to plant debottlenecking with improvements made to the crushing circuit, material handling and mill feed chute.

Installation of the ore sorting circuit announced on 17 March 2026 is well advanced. The sorter will reject low-grade material ahead of the mill, approximately doubling the head grade of Andy Well underground ore entering the circuit and freeing milling capacity for additional ore from the planned Turnberry underground mine (commencing September 2026 quarter).

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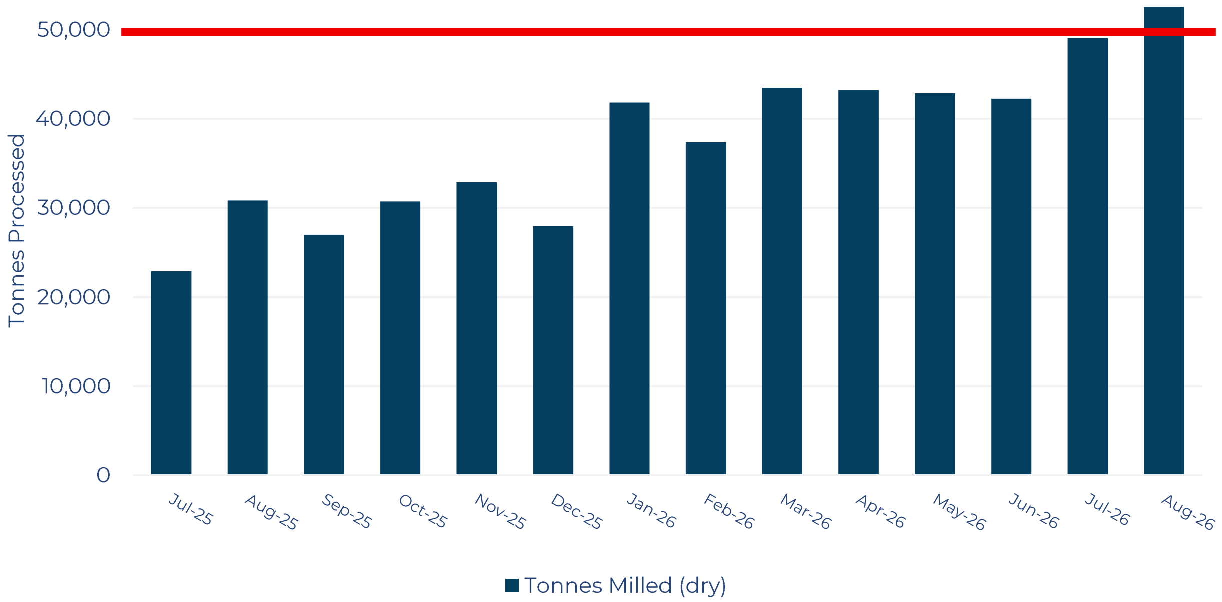

Figure 1: Processing plant performance – dry tonnes milled per month since commissioning in July 2025.

This announcement has been authorised for release by the Company's Board of Directors.

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FORWARD LOOKING STATEMENTS

Certain statements in this announcement relate to the future, including forward looking statements relating to the Company's financial position, strategy and expected operating results. These forward-looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Other than required by law, neither the Company, their officers nor any other person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.