

Transformational Earn-In Agreement executed for Nova Uranium Joint Venture in Namibia

Highlights

- Core Energy Minerals has executed a transformational earn-in agreement with Uranium heavyweights Deep Yellow Ltd (ASX:DYL) and former ASX-listed Toro Energy Ltd, covering the Nova Tenement package in Namibia's Erongo Region, the country's premier uranium province.
- The region boasts world-class existing mines and development projects including Husab, Rössing, Etango, Tumas and Langer Heinrich; and provides exceptional access to infrastructure, power, roads and export capacity.
- The Nova JV Project comprises two granted Exploration licences EPL3669 (Tumas North) and EPL3670 (Chungochoab), where CR3 may earn up to an initial 51% through a two stage earn-in.
- Previous exploration by Deep Yellow and previous JV partners has highlighted several advanced prospects, including the Barking Gecko prospect which has returned drilling intercepts including^{1 2}:
 - 45m @ 222ppm eU₃O₈ from 120m (TN253RC)
 - 21m @ 886ppm eU₃O₈ from 199m (TN258RC)
 - 27m @ 251ppm eU₃O₈ from 234m (TN258RC)
- Core's uranium tenure package in Namibia now comprises 826.9km² across the Nova Tenements and its own previously granted and 100% owned uranium exploration licences Gemsbok (EPL9725) and Oryx (EPL9652), providing immediate drill targets at Barking Gecko and a pipeline of additional prospects for additional exploration.

Core Energy Minerals Limited (ASX:CR3) ("Core Energy", "CR3" or the "Company") is pleased to announce the consolidation of its prospective tenure in the Erongo Region of Namibia, the country's premier uranium province.

The Company has executed a transformational staged exploration earn-in agreement with Reptile Mineral Resources and Exploration Pty Ltd (a wholly owned subsidiary of Deep Yellow Ltd (ASX:DYL)), Nova Energy (Africa) (Pty) Ltd (a subsidiary of former ASX-listed Toro Energy Ltd) and Sixzone Investments (Pty) Ltd in which Core Energy can earn up to a 51% equity interest in the incorporated joint venture company, Nova Energy (Namibia) (Proprietary) Limited (**Nova JV**) , through on-ground exploration expenditure.

The Nova JV tenure lies adjacent to CR3's 100% owned uranium exploration tenements, Gemsbok and Oryx, and together form a regionally significant and strategic district-scale package of highly prospective uranium exploration ground for Core Energy Minerals (Figure 1).

The addition of advanced, drill-defined uranium systems to CR3's Uranium Portfolio in Namibia complements the existing early-stage tenements and consolidates the Company's position across the Etango–Husab–Tumas corridor. This consolidated tenure provides a pipeline from greenfields to advanced immediately drill-ready targets to unlock value for shareholders and enhances CR3's ability to execute a regional exploration strategy supported by extensive datasets.

¹ Refer to DYL ASX Announcement 19 April 2021 - Nova JV – Successful Drilling Results at Barking Gecko

² Refer to DYL ASX Announcement 19 October 2021 - Nova JV – Barking Gecko Phase 1 Drilling Successfully Completed

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Core Energy Minerals Managing Director, Tony Greenaway said:

“The Nova Joint Venture Project with uranium heavy-weights Deep Yellow and Nova Energy represents a transformational expansion of Core Energy Minerals’ footprint in the world class uranium mining jurisdiction of Namibia and is a vote of confidence in the company’s uranium technical expertise.

“The Nova JV tenements host some of the most advanced basement-hosted uranium targets in the region, including Barking Gecko, and sit directly within the same geological corridors that host world-class deposits such as the Husab, Rössing and Etango hard rock deposits, and Deep Yellow’s own Tumas palaeochannel deposit, which is rapidly advancing towards FID.

“Combined with our 100%-owned Gemsbok and Oryx Projects, CR3 now holds a district-scale, strategic position across one of the world’s most fertile uranium provinces.”

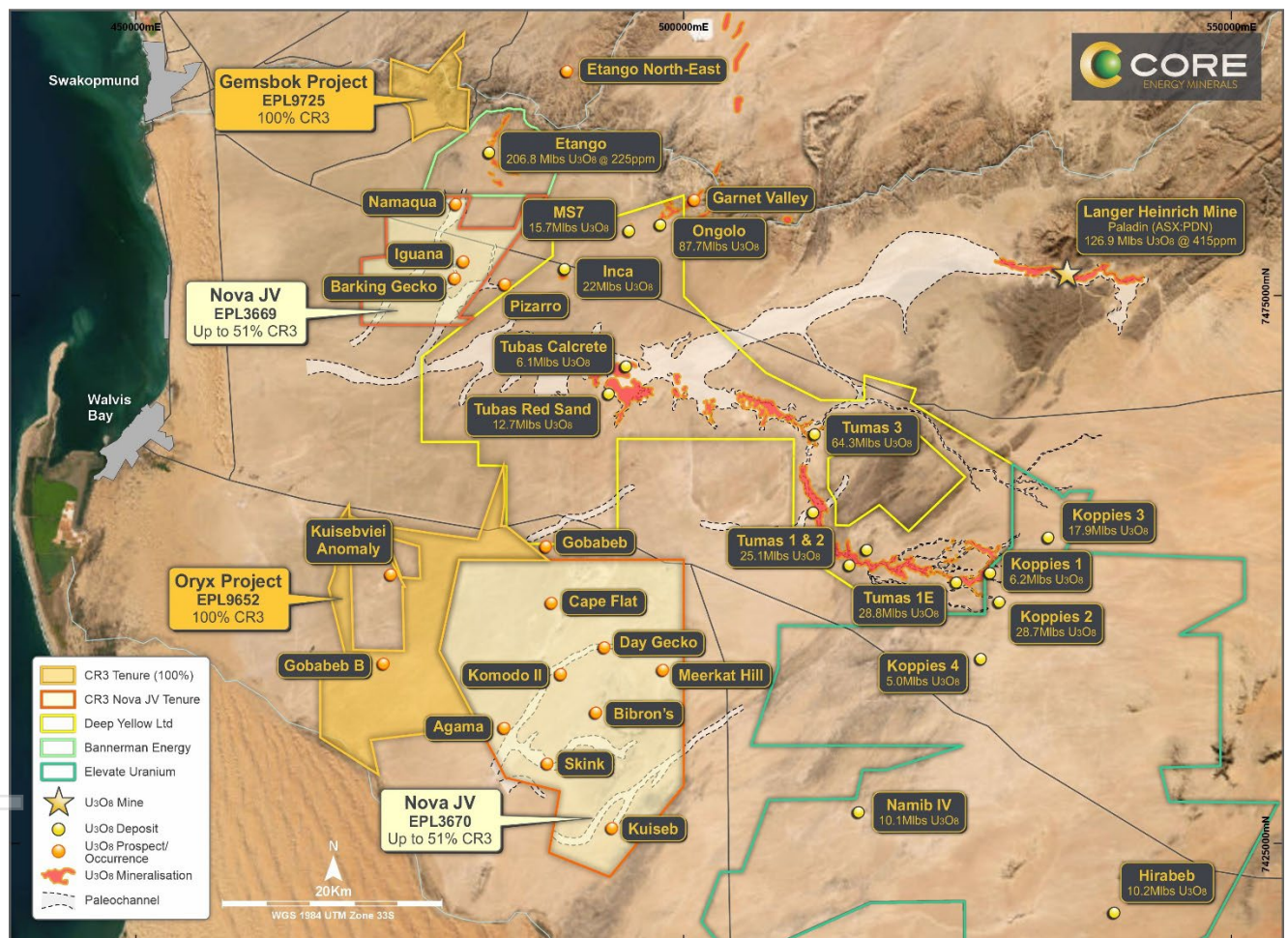


Figure 1: Nova JV Tenements EPL3669 and EPL 3670, CR3’s 100% owned Erongo tenements EPL9725 and EPL 9652, regional stakeholders and uranium deposits. Third party deposits are referenced in **Table 2**.

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Terms of the Earn-in Agreement

The Company has executed a staged exploration earn-in agreement with Reptile Mineral Resources and Exploration Pty Ltd (a wholly owned subsidiary of Deep Yellow Ltd (ASX:DYL)), Nova Energy (Africa) (Pty) Ltd (a subsidiary of former ASX-listed Toro Energy Ltd) and Sixzone Investments (Pty) Ltd whereby Core Energy can earn up to a 51% interest in the incorporated joint venture company, Nova Energy (Namibia) (Proprietary) Limited (**Nova JV**) , through on-ground exploration expenditure, comprising:

- CR3 can earn a 25% equity interest in Nova JV through exploration expenditure of AUD\$2.0M within an 18-month period from the commencement of the earn-in arrangements.
- CR3 can earn an additional 26% (for a total of 51%) equity interest in Nova JV through additional exploration expenditure of AUD\$3M within a further 24-month period from the end of the first phase of the earn-in arrangements.

Core Energy is appointed as the manager of the Nova JV during the earn-in arrangements.

The current ownership of the Nova JV is structured as follows³:

- Manager of Nova JV – Reptile Mineral Resources and Exploration Pty Ltd (Subsidiary of Deep Yellow Ltd ASX:DYL): 65%.
- Nova Energy (Africa) (Pty) Ltd (Subsidiary of former ASX-listed Toro Energy Ltd) 25%.
- Sixzone Investments (Pty) Ltd Namibia: 10%.



Figure 2: CR3 geological team in the field at Barking Gecko, conducting field reconnaissance ahead of drill planning.

³ Refer to Deep Yellow Limited web site: <https://deepyellow.com.au/projects/namibia/nova-joint-venture/enture-Deep-Yellow-Limited>

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Nova Joint Venture Project Overview

The Nova JV tenements lie within the **Central Zone of the Damara Orogen**, the structural-metamorphic belt hosting Namibia's largest uranium deposits. The licences contain both **basement-hosted alaskite uranium systems** and **palaeochannel-hosted calcrete uranium**, providing a dual-style exploration opportunity.

Key targets include **Barking Gecko (EPL3669)**, a basement-hosted uranium system with thick, high-grade intersections from previous drilling including^{1 2 4 5}:

- 14m @ 404ppm eU₃O₈ from 81m (TN253RC)
- **45m @ 222ppm eU₃O₈ from 120m (TN253RC)**
- 8m @ 235ppm eU₃O₈ from 199m (TN250RC)
- 16m @ 232ppm eU₃O₈ from 108m (TN257RC)
- 8m @ 561ppm eU₃O₈ from 90m (TN258RC)
- 17m @ 463ppm eU₃O₈ from 178m (TN258RC)
- **21m @ 886ppm eU₃O₈ from 199m (TN258RC)**
- **27m @ 251ppm eU₃O₈ from 234m (TN258RC)**
- 9m @ 382ppm eU₃O₈ from 203m (TN294RC)
- 9m @ 290ppm eU₃O₈ from 71m (TN297RC)

Barking Gecko is a basement-hosted uranium system within the Nova JV, with Reverse Circulation ("RC") and Diamond Drilling ("DD") defining multiple thick, continuous zones of uranium mineralisation hosted within stacked leucogranite sheets. Intersections demonstrate both grade and scale (Figure 4 & Figure 5).

Detailed geological modelling completed by the Nova JV partners shows a consistent pattern of parallel mineralised intrusive sheets extending over several hundred metres of strike and depth, highlighting the potential for a materially significant uranium system.

Core Energy will build on this initial work including undertaking a detailed geophysical survey, structural logging and interpretation of the available drill core in order to better understand the controls to the high-grade zones defined within the broader system at Barking Gecko, prior to the commencement of follow-up diamond drilling.

⁴ Refer to DYL ASX Announcement 5 August 2021 - Nova JV – Thick Mineralisation Identified at Barking Gecko

⁵ Refer to DYL ASX Announcement 28 December 2023 - Nova JV – Completion of Nova JV Follow-Up Phase 4 Drilling

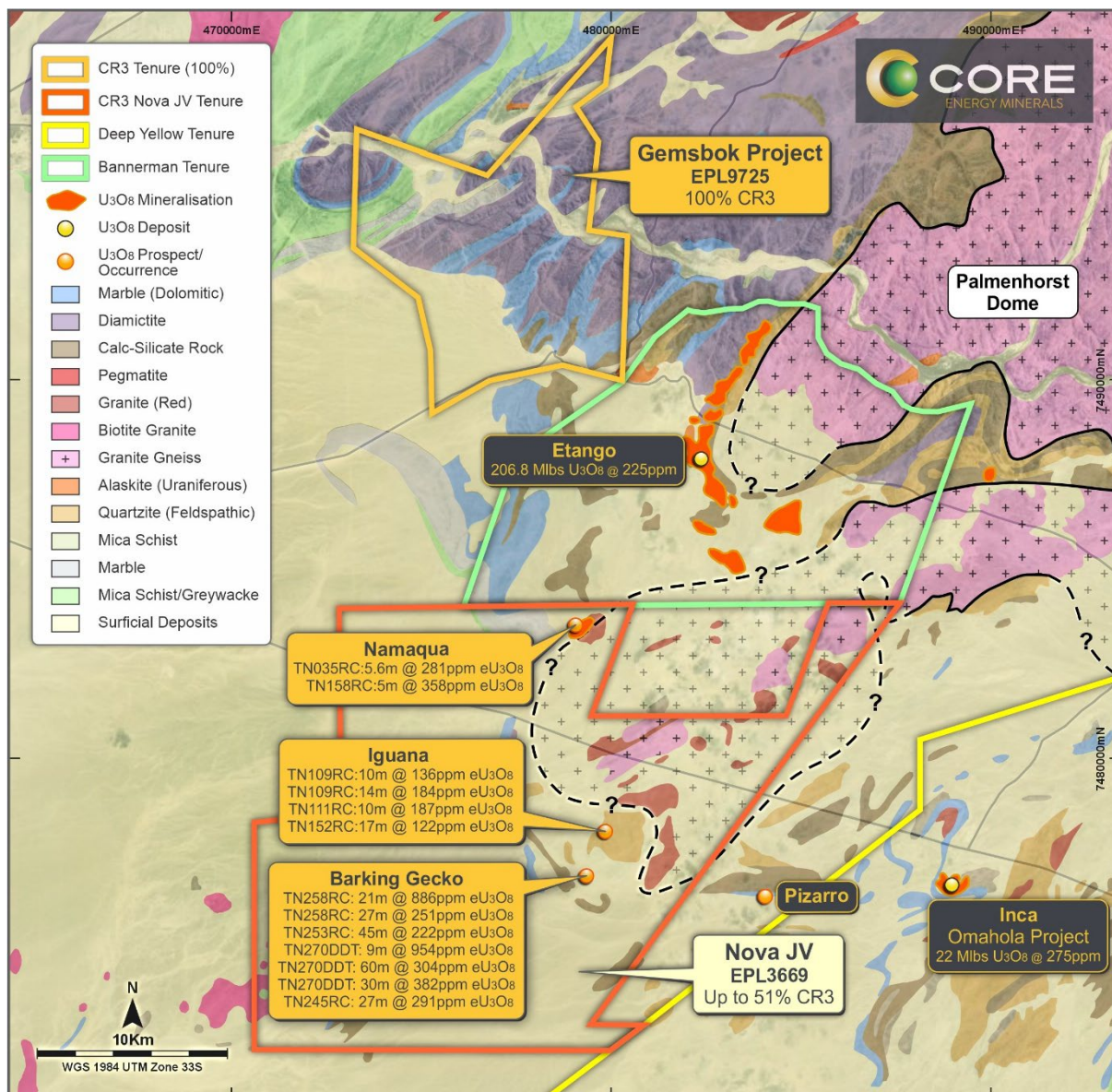


Figure 3: Nova JV Project – Barking Gecko and Additional Targets - EPL3669.
Third party deposits are referenced in **Table 2**.

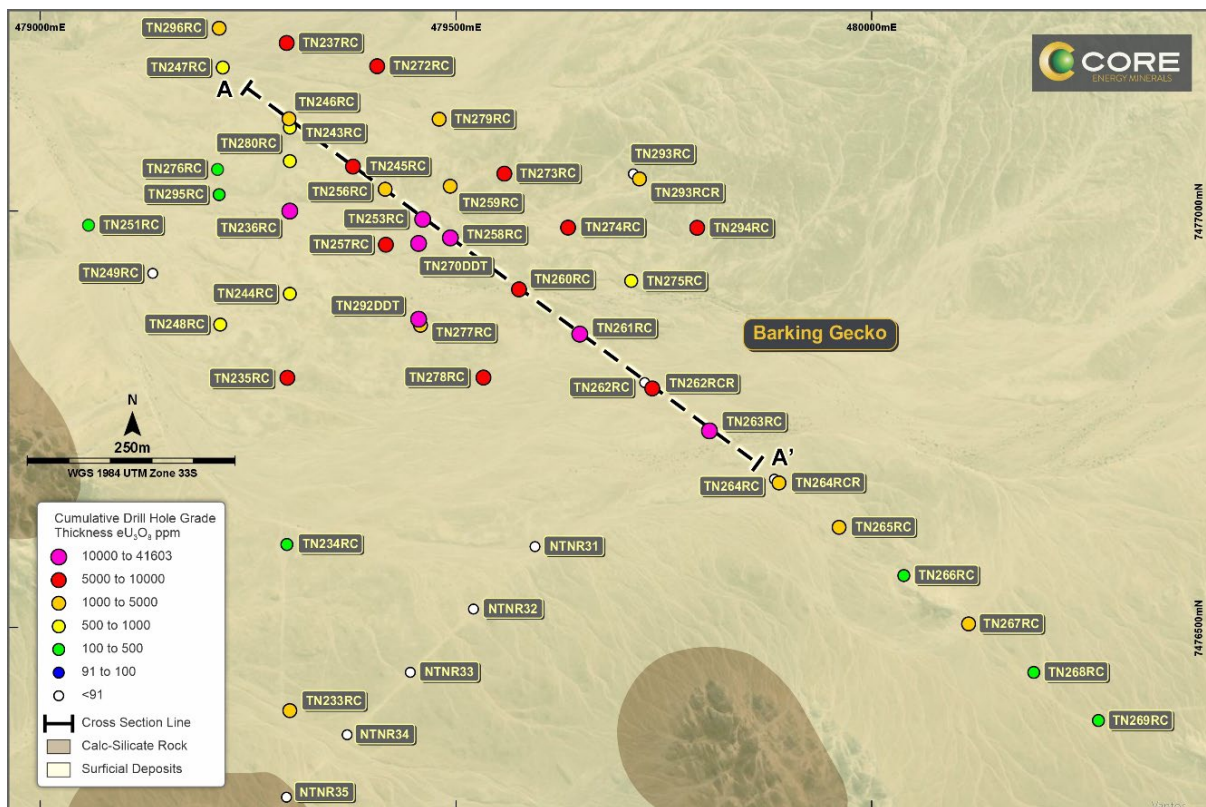


Figure 4: Barking Gecko Prospect plan showing historical drilling.

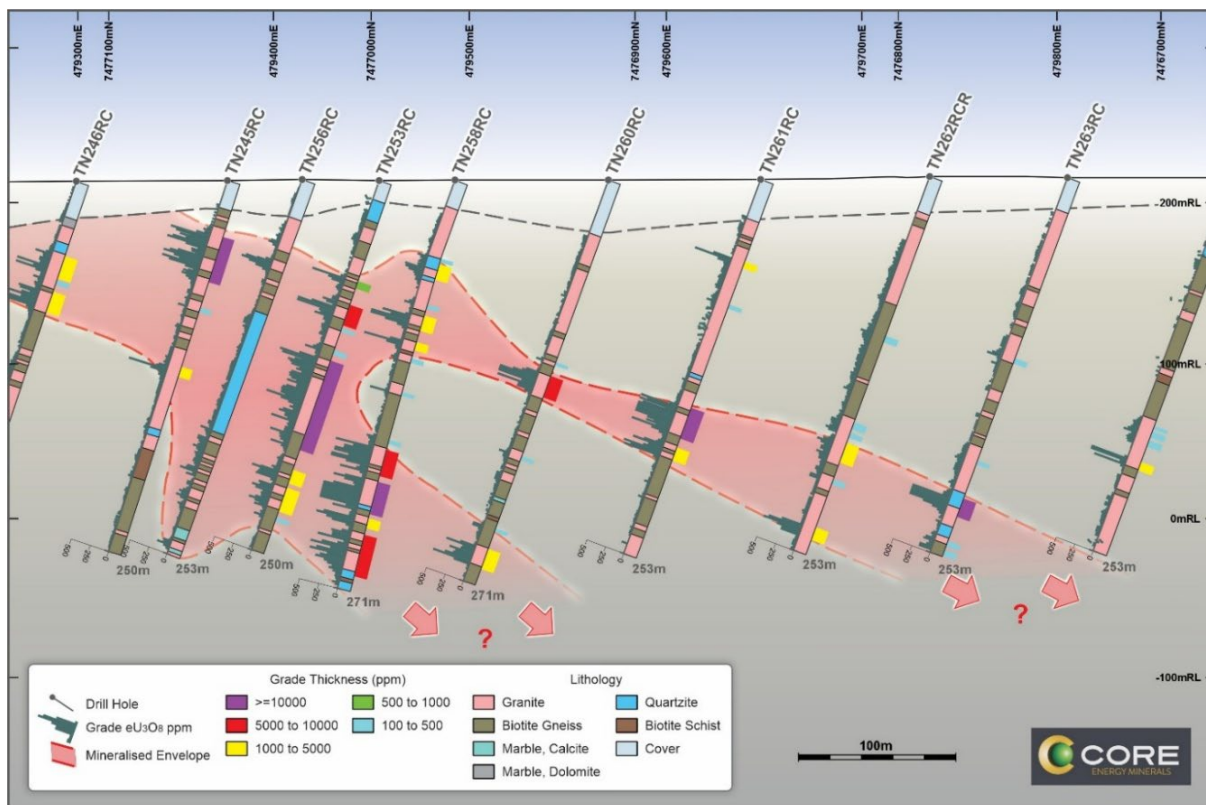


Figure 5: Barking Gecko Prospect NW-SE long section showing mineralisation open at depth.

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The Nova JV Project includes multiple additional basement targets within tenements that also require follow-up (Figure 6 & Figure 7), including:

- **Speke and Bowsprit Basement Prospects** - Speke and Bowsprit on EPL3669 host hydrothermal vein-style uranium mineralisation associated with pyrite-rich quartzo-feldspathic basement rocks and quartz-carbonate veining. Narrow uranium intercepts were recorded in 8 of 16 holes⁶, with mineralisation correlating strongly with pyrite content and vein density, indicating a structurally controlled hydrothermal system. Significant intercepts include⁴:

Bowsprit Basement:

- 2.85m at 203ppm eU₃O₈ from 101.26m in TN012RC
- 2.75m at 311ppm eU₃O₈ from 136.31m in TN012RC
- 1.7m at 177ppm eU₃O₈ from 141.41m in TN012RC
- 8.6m at 120ppm eU₃O₈ from 107.21m in TN013RC

Speke:

- 1.15m at 319ppm eU₃O₈ from 65.12m in TN005RC

Minor copper anomalism further supports a broader hydrothermal event. These prospects represent a distinct uranium style compared to the alaskite-hosted mineralisation at Barking Gecko and warrant structurally focused follow-up drilling to test for higher-grade shoots along vein corridors. Mineralisation remains open.

- **Iguana Prospect** - returned the strongest basement-hosted uranium results of the 2018-2019 scout programs with numerous holes intersecting meaningful mineralisation. Drilling revealed a NW-trending black quartz-vein system carrying thick intervals such as^{5,7,8}

- 10 m at 136 ppm eU₃O₈ from 38m;
and 14 m at 184 ppm eU₃O₈ from 72m in TN109RC
- 10 m at 187 ppm U₃O₈ from 27m in TN111RC
- 17m at 122ppm eU₃O₈ from 6m;
and 1m at 218ppm U₃O₈ from 41m in TN152RC
- 3m @ 135ppm eU₃O₈ from 7m;
and 3m @ 175ppm eU₃O₈ from 79m in TN145RC

These intersections make Iguana a standout target on the licence. Importantly, the best mineralisation occurred beneath weak surface radiometric response, indicating a blind, structurally controlled system rather than surface-expressed alaskite. These results demonstrate strong uranium fertility, structural continuity, and clear potential for extensions under cover, positioning Iguana as the priority basement target for follow-up drilling on EPL3669.

- **Turtle's Neck** - Low grade mineralisation associated with alaskite. Drilling identified several shallow uranium intersections above 100 ppm eU₃O₈, including⁹:
 - 6 m at 156 ppm eU₃O₈ from 154m in TN290RC; and
 - 4 m at 140 ppm eU₃O₈ from 164m in TN290RC

⁶ Refer to DYL ASX Announcement 22nd December 2017 - Scout Drilling Program For Nova Joint Venture Completed

⁷ Refer to DYL ASX Announcement 19th December 2018 - Nova JV Project - Scout Drilling Completed For 2018

⁸ Refer to DYL ASX Announcement 26th April 2019 - Nova JV Annual Budget Approved And Follow-Up Drilling Completed

⁹ Refer to DYL ASX Announcement 31 March 2023 - Positive Finish For Nova JV Phase 3 Drilling

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- 6m at 105ppm eU₃O₈ from 80m in TN291RC

The historic intersections demonstrate some depth continuity although some deeper radiometric anomalies (especially in TN291RC) are largely attributable to thorium rather than uranium, limiting their significance. A structural review will be undertaken before follow-up drilling.

- **Cape Flat Prospect** - Located on EPL3670, Cape Flat shows a broad zone of basement-hosted uranium anomalism associated with sheet-like, partly sheared granite intrusions, some displaying alaskite characteristics. Of the 18 holes drilled in late 2017, 12 returned uranium values above 100 ppm eU₃O₈, with mineralisation occurring both as narrow peaks and thicker intervals up to 14m, indicating a genuine mineralising event despite overall low grades. Intercepts include¹⁰:

- 8.65m at 109ppm eU₃O₈ from 76.14m;
and 7.5m at 108ppm eU₃O₈ from 86.29m;
and 5.25m at 101ppm eU₃O₈ from 95.04m in CH003RC

The anomalous zone is 400–500 m wide and 3.5 km long, flanked by IP chargeability highs and aligned parallel to the regional “Alaskite Alley”, suggesting strong structural and lithological control. Importantly, the southern extension of Cape Flat is buried beneath colluvium, masking radiometric response; airborne magnetics imply the prospective zone may continue another ~2 km south-southwest, making this covered area a priority for geochemical sampling and shallow bedrock drilling. Overall, Cape Flat represents a large, fertile alaskite-related system with potential for improved grades where the structure continues under cover.

The Nova JV package also contains multiple palaeochannel targets as defined by shallow drilling, including five distinct palaeochannels mapped (Figure 6 & Figure 7) using VTEM and drilling:

- **EL3669**
 - Bowsprit
 - Berger’s Cape
- **EL3670**
 - Day Gecko
 - Skink
 - Kuiseb

Within the Bowsprit channel, mineralisation has been confirmed at Namaqua and Boulton’s, with 5km of the Bowsprit channel remaining untested. Within the Skink channel, mineralisation has been confirmed (Skink Prospect). Mineralisation within the palaeochannels may also indicate potential for basement hosted mineralisation undercover, with the possibility for primary mineralisation to leach from basement host units into the palaeochannel sediments via weathering processes.

¹⁰ Refer to DYL ASX Announcement 19th December 2018 - Nova JV Project - Scout Drilling Completed For 2018

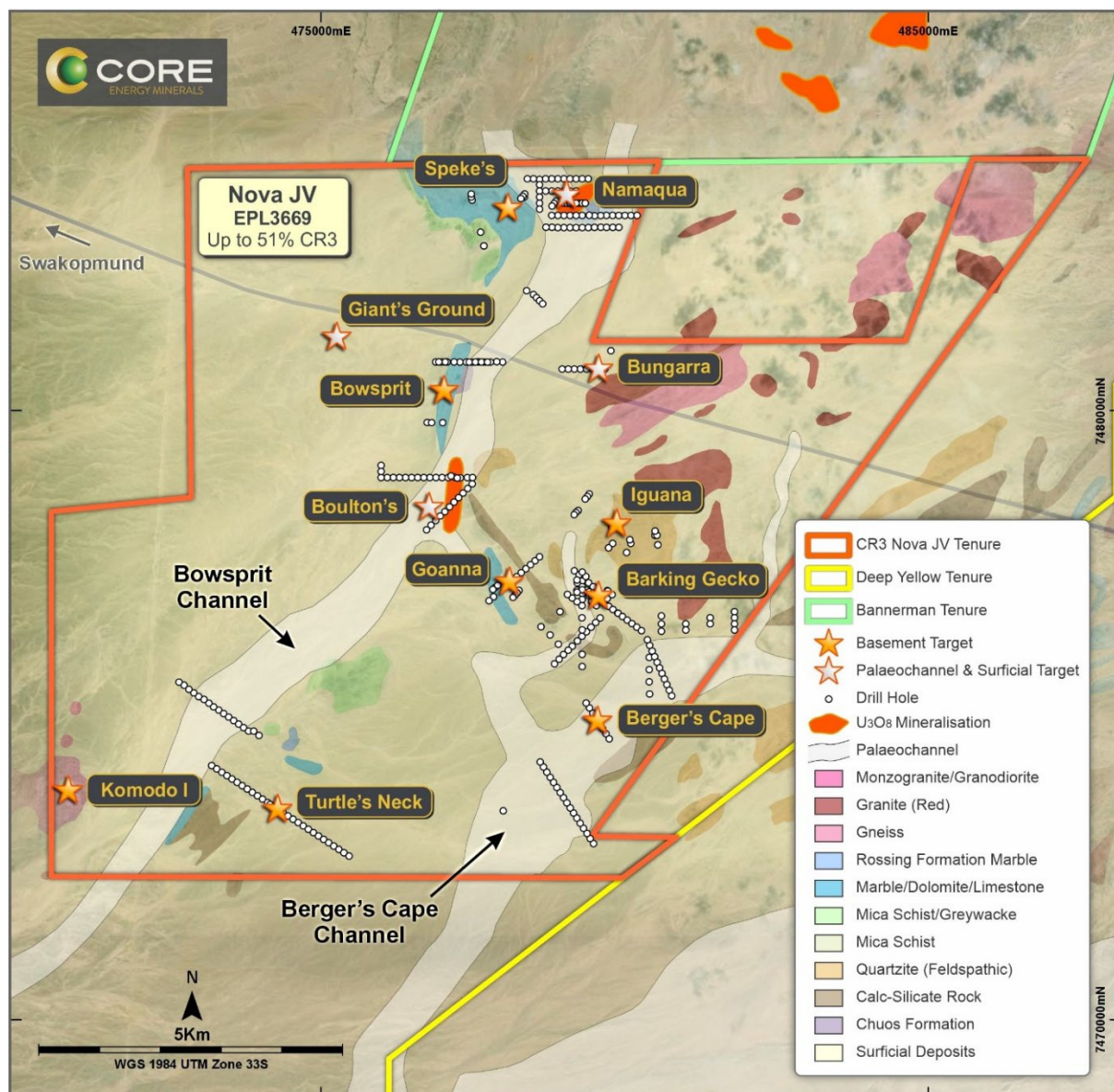


Figure 6: Nova JV Project – Additional Targets - EPL3669.

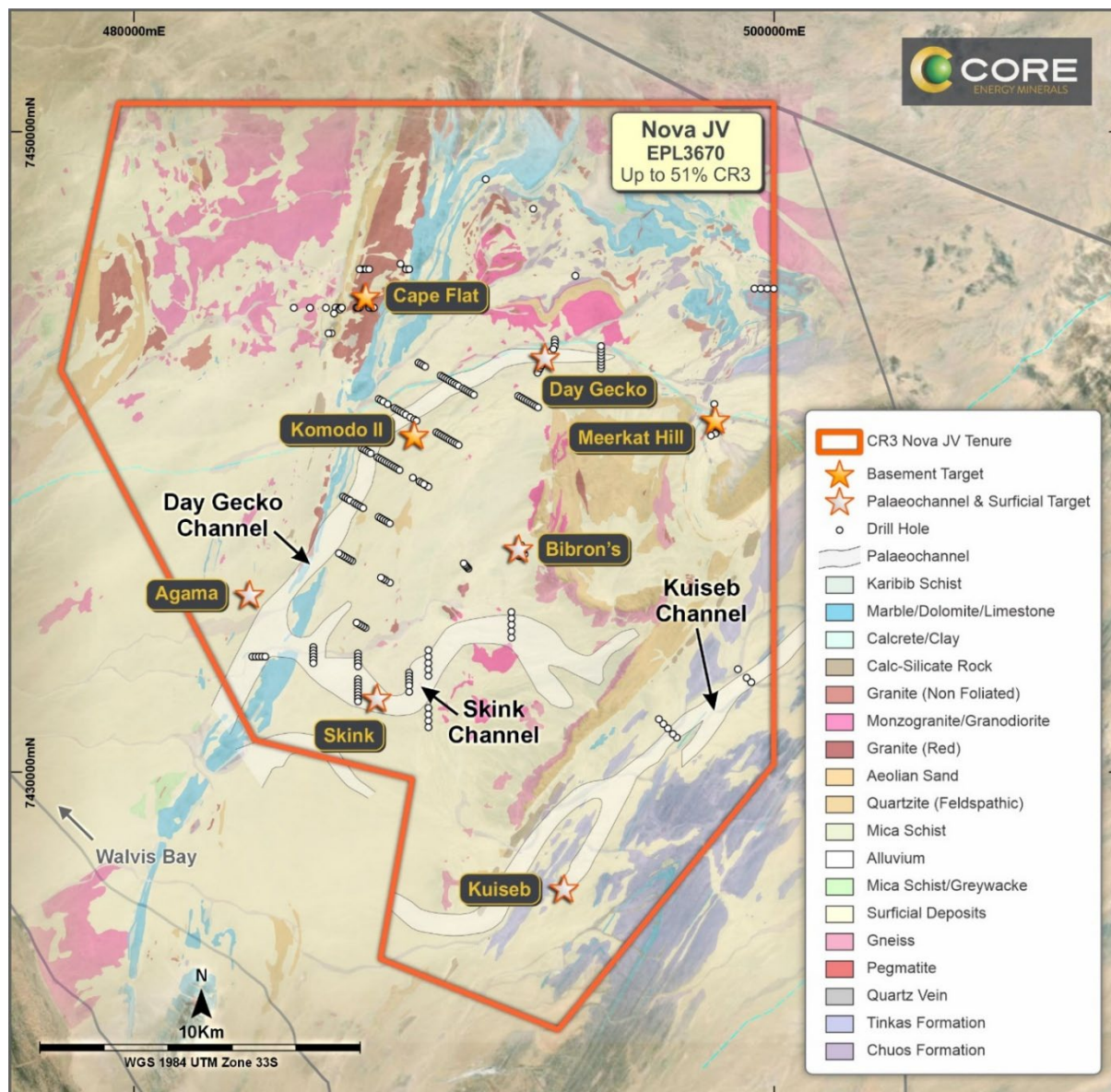


Figure 7: Nova JV Project – Additional Targets - EPL3670.

Building on CR3's 100%-Owned Erongo Projects

Gemsbok Project (EPL9725 – 100% CR3) – Exploration Licence Granted 6 July 2025

Located along the southern extension of Alaskite Alley, the same intrusive corridor hosting Etango, Husab and Rössing. This corridor is globally recognised for its fertility, and Gemsbok represents one of the last remaining underexplored gaps within this trend.

Despite its strategic location, the tenement is poorly mapped, with historical geological coverage limited to broad regional interpretations. Early reconnaissance by the company's technical team, and satellite imagery reveal compelling signs of a host intrusive system, including outcrops interpreted to be Alaskite exposed in road cuttings in the eastern part of the licence, a direct indicator that the same intrusive phases responsible for Etango and Husab extend into CR3's ground.

Equally significant is the presence of dome like structural culminations in the western tenement area as well as another likely dome structure in the central region of the tenement. Dome structures are a key control on alaskite emplacement and focused fluid flow elsewhere in the Erongo region, and their presence at Gemsbok elevates the potential for concealed intrusive centres with preserved cap rocks and associated uranium mineralisation.

Together, these features position Gemsbok as a high value, first mover exploration opportunity in one of the world's most productive uranium belts.

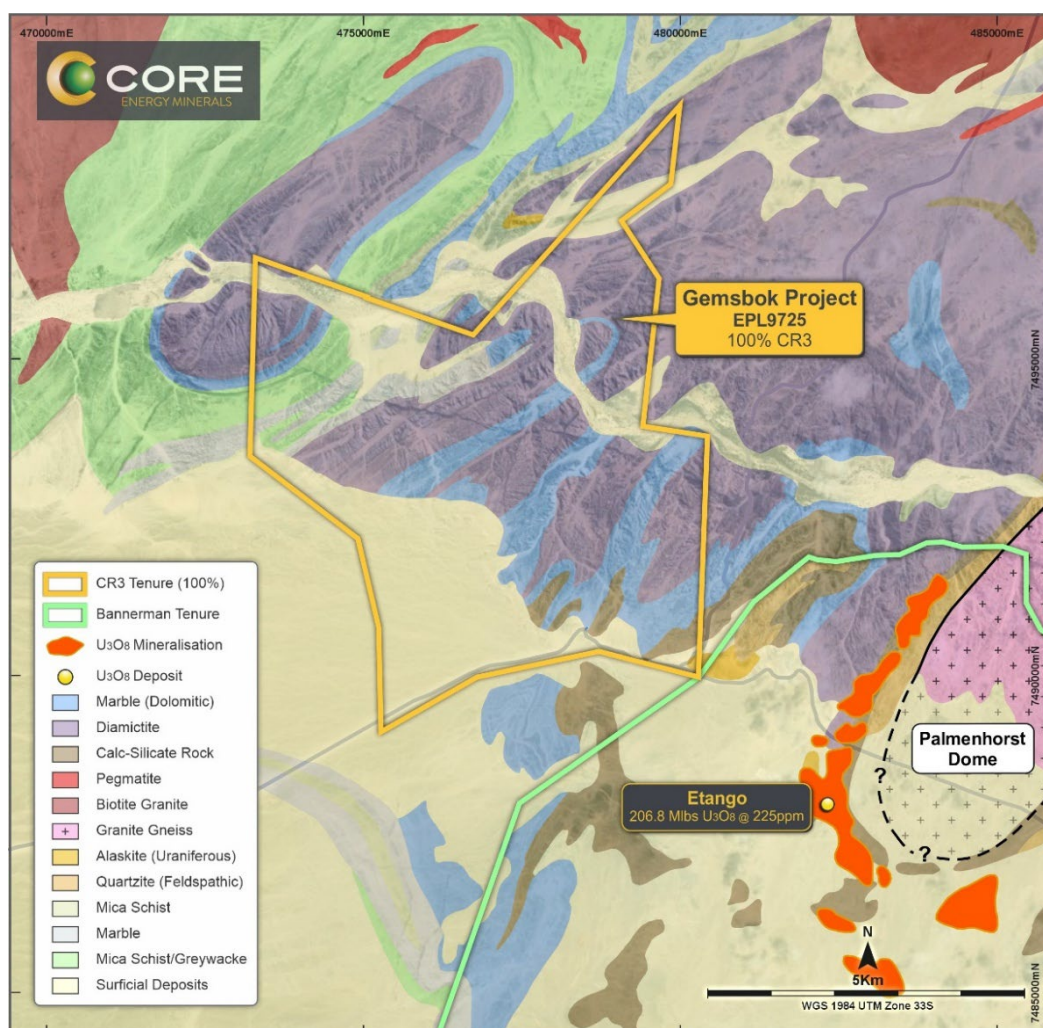


Figure 8: EPL9725 – Gemsbok Project with regional geology and uranium deposits.

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Oryx Project (EPL9652 – 100% CR3) – Exploration Licence Granted 4 Dec 2025

The Oryx Project is positioned immediately south-east of Deep Yellow's (ASX:DYL) Tumas palaeochannel system, one of Namibia's most productive calcrete hosted uranium corridors. The Tumas trend hosts multiple deposits¹¹, Tumas 1, 2, 3 and 1E, collectively exceeding 100Mlbs U₃O₈, and regional geophysics shows that palaeochannel branches and tributaries trend directly toward the Oryx licence boundary.

This geometry strongly suggests that the same groundwater driven uranium transport and precipitation processes responsible for the Tumas deposits may have operated within EPL9652, making it a compelling target for calcrete hosted uranium. Furthermore, numerous calcrete/gypcrete uranium occurrences occur on near the Oryx Project providing proof of concept for the palaeochannel hosted uranium mineralisation.

Beyond the palaeochannel potential, Oryx contains unexplored dome like basement structures and is surrounded by nearby uranium occurrences, indicating that the underlying Damaran basement is also fertile for alaskite related uranium systems. This dual style potential, palaeochannel and basement, is rare and significantly enhances the exploration value of the project.

With extensive shallow cover, strong structural architecture and proximity to known mineralisation, Oryx represents a high priority early-stage exploration asset for CR3.

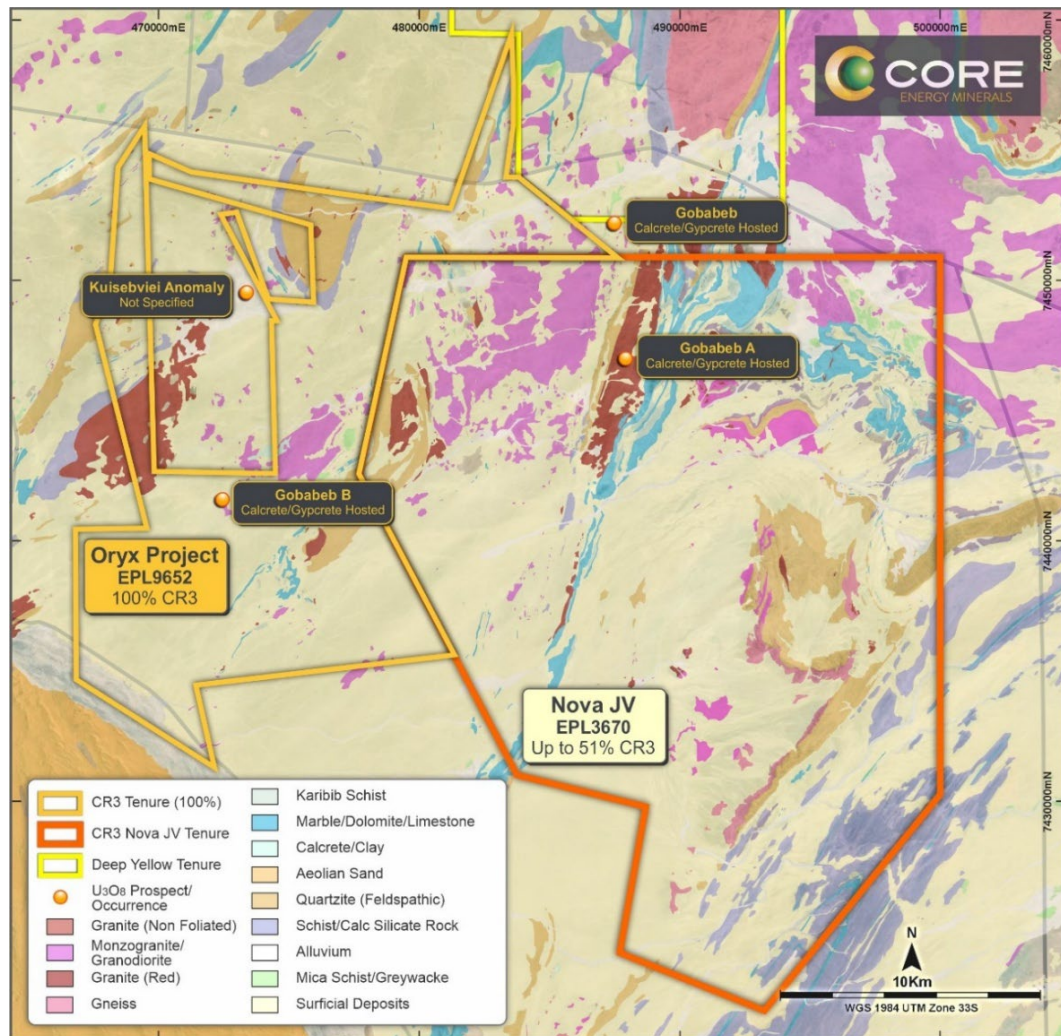


Figure 9: EPL9652 – Oryx Project with regional geology and uranium Prospects/ Occurrences.

¹¹ Third party deposits are referenced in **Table 2**.

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Planned Exploration Program

CR3 will commence on-ground exploration in the September quarter with:

- Integration of Nova JV datasets into a unified regional model.
- Immediate engagement of African based geological team.
- Structural, geophysical and geochemical analysis and reinterpretation across all four tenements – this is where CR3 sees greatest opportunity for expanding the known mineralisation and district scale targets.
- Target ranking for both basement and palaeochannel systems.
- A maiden CR3 drilling program across priority targets.

-Ends-

This announcement has been authorised for release to ASX by the Board of Core Energy Minerals.

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About Core Energy Minerals Ltd

Core Energy Minerals Ltd (ASX:CR3) is a mineral exploration company with a critical minerals and uranium asset portfolio in tier one mining jurisdictions. Core Energy aims to advance its projects across Namibia, Brazil and Australia, refining its focus, and unlocking shareholder value.

Forward Looking Statement

This ASX announcement may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on Core Energy Minerals Ltd's current expectations, estimates and assumptions about the industry in which Core Energy Minerals Ltd operates, and beliefs and assumptions regarding Core Energy Minerals Ltd's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties, and assumptions, some of which are outside the control of Core Energy Minerals Ltd. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Actual values, results or events may be materially different to those expressed or implied in this ASX announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Core Energy Minerals Ltd does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions, or circumstances on which any such forward looking statement is based.

Competent Person's Statement

The information relating to exploration results in this ASX Announcement for Core Energy Minerals Ltd was compiled from historical reports by Mr Charles Nesbitt, a Competent Person, who is a member of the Australasian Institute of Mining and Metallurgy. Mr Nesbitt is an employee of Core Energy Minerals Ltd. Mr Nesbitt has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activity to which he is undertaking to qualify as a "Competent Person" as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Nesbitt consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Compliance Statement – Previous Reporting of JORC 2012 Results

The historical exploration and drill results in this announcement were previously reported by Deep Yellow Ltd in accordance with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012) in original ASX announcements referenced as footnote and endnote references as indicated throughout the announcement.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company further confirms that the form and context in which the Competent Person's findings are presented in this release have not been materially modified from the original market announcements.

Appendix 1

Table 1: Selected Significant Historical Drill Results.

Hole ID	East (m)	North (m)	RL (m)	Dip (deg)	Azi (deg)	EOH (m)	From (m)	To (m)	Thickness (m)	eU ₃ O ₈ (ppm)	GT (eU ₃ O ₈ ppm x thickness m)	Cumulative GT (sum GT)	Reference
TN005RC	477464	7483546	Not reported	-60	165	151	65.12	66.27	1.15	319	367	525	DYL ASX Announcement: SCOUT DRILLING PROGRAM FOR NOVA JOINT VENTURE COMPLETED 22nd December 2017
TN005RC	477464	7483546	Not reported	-60	165	151	85.12	86.47	1.35	117	158		
TN012RC	477042	7480797	Not reported	-60	90	151	101.26	104.11	2.85	203	579	1,735	
TN012RC	477042	7480797	Not reported	-60	90	151	136.31	139.06	2.75	311	855		
TN012RC	477042	7480797	Not reported	-60	90	151	141.41	143.11	1.70	177	301		
TN013RC	476790	7479800	Not reported	-60	90	191	52.71	53.11	0.40	103	41	1,147	
TN013RC	476790	7479800	Not reported	-60	90	191	107.21	115.81	8.60	120	1,032		
TN013RC	476790	7479800	Not reported	-60	90	191	173.76	174.36	0.60	124	74		
CH003RC	487151	7445699	Not reported	-60	90	161	2.24	3.39	1.15	101	116	7,777	
CH003RC	487151	7445699	Not reported	-60	90	161	4.19	6.14	1.95	103	201		
CH003RC	487151	7445699	Not reported	-60	90	161	14.14	18.79	4.65	137	637		
CH003RC	487151	7445699	Not reported	-60	90	161	24.14	25.19	1.05	111	117		
CH003RC	487151	7445699	Not reported	-60	90	161	57.24	60.49	3.25	102	332		
CH003RC	487151	7445699	Not reported	-60	90	161	76.14	84.79	8.65	109	943		
CH003RC	487151	7445699	Not reported	-60	90	161	86.29	93.79	7.50	108	810		
CH003RC	487151	7445699	Not reported	-60	90	161	95.04	100.29	5.25	101	530		
CH003RC	487151	7445699	Not reported	-60	90	161	104.84	105.29	0.45	343	154		
CH003RC	487151	7445699	Not reported	-60	90	161	108.59	110.54	1.95	103	201		
CH003RC	487151	7445699	Not reported	-60	90	161	111.14	112.24	1.10	105	116		
CH003RC	487151	7445699	Not reported	-60	90	161	115.89	119.79	3.90	101	394		
CH003RC	487151	7445699	Not reported	-60	90	161	120.74	133.04	12.30	107	1,316		
CH003RC	487151	7445699	Not reported	-60	90	161	139.09	141.09	2.00	106	212		
CH003RC	487151	7445699	Not reported	-60	90	161	142.49	143.94	1.45	101	146		
CH003RC	487151	7445699	Not reported	-60	90	161	145.04	158.19	13.15	118	1,552		
TN035RC	479000	7483400	Not Reported	-90	0	26	18.8	24.4	5.60	281	1574	1574	
TN109RC	479831	7478104	Not reported	-60	70	91	38.00	48.00	10.00	136	1,360	3,936	

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Hole ID	East (m)	North (m)	RL (m)	Dip (deg)	Azi (deg)	EOH (m)	From (m)	To (m)	Thickness (m)	eU ₃ O ₈ (ppm)	GT (eU ₃ O ₈ ppm x thickness m)	Cumulative GT (sum GT)	Reference	
TN109RC	479831	7478104	Not reported	-60	70	91	72.00	86.00	14.00	184	2,576		DYL ASX Announcement: NOVA JV PROJECT - SCOUT DRILLING COMPLETED FOR 2018 19th December 2018	
TN111RC	480527	7477954	Not reported	-60	328	91	27.00	37.00	10.00	187	1,870	1,870		
TN145RC	479386	7478589	219	-60	224	97	7	10	3	135	405	930		
TN145RC	479386	7478589	219	-60	224	97	79	82	3	175	525			
TN152RC	480097	7477820	242	-60	270	55	6.00	23.00	17.00	122	2,074	2,403	DYL ASX Announcement: NOVA JV ANNUAL BUDGET APPROVED AND FOLLOW-UP DRILLING COMPLETED 26th April 2019	
TN152RC	480097	7477820	242	-60	270	55	34.00	35.00	1.00	111	111			
TN152RC	480097	7477820	242	-60	270	55	41.00	42.00	1.00	218	218			
TN158RC	479200	7483600	242	-90	0	31	23.00	28.00	5.00	358	1,790	1,790		DYL ASX Announcement: DRILLING UPDATE FOR NOVA JV EPL3669 29th October 2019
TN233RC	479300	7476400	213	-70	0	175	141.00	143.00	2.00	754	1,508	1,508		DYL ASX Announcement : BREAKTHROUGH RESULTS FROM NOVA JV DRILLING 9th July 2020
TN234RC	479300	7476600	211	-70	0	175	77.00	78.00	1.00	118	118	118		
TN235RC	479300	7476800	214	-70	0	187	118.00	125.00	7.00	1115	7,805	8,203		
TN235RC	479300	7476800	214	-70	0	187	31.00	33.00	2.00	139	278			
TN235RC	479300	7476800	214	-70	0	187	161.00	162.00	1.00	120	120			
TN236RC	479300	7477000	214	-70	0	175	32.00	34.00	2.00	385	770	12,886		
TN236RC	479300	7477000	214	-70	0	175	63.00	73.00	10.00	326	3,260			
TN236RC	479300	7477000	214	-70	0	175	139.00	163.00	24.00	297	7,128			
TN236RC	479300	7477000	214	-70	0	175	164.00	172.00	8.00	216	1,728			

ASX Announcement

Hole ID	East (m)	North (m)	RL (m)	Dip (deg)	Azi (deg)	EOH (m)	From (m)	To (m)	Thickness (m)	eU ₃ O ₈ (ppm)	GT (eU ₃ O ₈ ppm x thickness m)	Cumulative GT (sum GT)	Reference
TN237RC	479300	7477200	212	-70	0	175	113.00	115.00	2.00	339	678	5,095	
TN237RC	479300	7477200	212	-70	0	175	64.00	74.00	10.00	305	3,050		
TN237RC	479300	7477200	212	-70	0	175	128.00	132.00	4.00	134	536		
TN237RC	479300	7477200	212	-70	0	175	103.00	105.00	2.00	133	266		
TN237RC	479300	7477200	212	-70	0	175	94.00	99.00	5.00	113	565		
TN243RC	479,300	7,477,100	Not reported	-70	0	252	63.00	66.00	3.00	168	504	938	DYL ASX Announcement: NOVA JV - BARKING GECKO DRILLING UPDATE 12th February 2021
TN243RC	479300	7477100	Not reported	-70	0	252	91.00	93.00	2.00	217	434		
TN244RC	479,300	7,476,900	Not reported	-70	0	249	34.00	36.00	2.00	212	424		
TN244RC	479300	7476900	Not reported	-70	0	249	178.00	179.00	1.00	107	107		
TN245RC	479,376	7,477,053	Not reported	-70	310	250	36.00	63.00	27.00	291	7,857		
TN245RC	479376	7477053	Not reported	-70	310	250	121.00	122.00	1.00	120	120		
TN245RC	479376	7477053	Not reported	-70	310	250	125.00	128.00	3.00	188	564		
TN246RC	479,299	7,477,111	Not reported	-70	310	250	49.00	50.00	1.00	192	192		
TN246RC	479299	7477111	Not reported	-70	310	250	56.00	62.00	6.00	228	1,368		
TN246RC	479299	7477111	Not reported	-70	310	250	69.00	70.00	1.00	158	158		
TN246RC	479299	7477111	Not reported	-70	310	250	73.00	84.00	11.00	214	2,354		
TN247RC	479219	7477172	214	-70	310	250	29.00	31.00	2.00	185	370	612	DYL ASX Announcement : NOVA JV – SUCCESSFUL DRILLING RESULTS AT BARKING GECKO 19 April 2021
TN247RC	479219	7477172	214	-70	310	250	84.00	85.00	1.00	137	137		
TN247RC	479219	7477172	214	-70	310	250	121.00	122.00	1.00	105	105		
TN248RC	479216	7476864	215	-70	310	250	207.00	211.00	4.00	111	444		
TN249RC	479134	7476925	213	-70	310	250	145.00	146.00	1.00	161	161		
TN249RC	479134	7476925	213	-70	310	250	161.00	164.00	3.00	221	663		
TN251RC	479058	7476983	213	-70	320	250	247.00	248.00	1.00	127	127		
TN253RC	479454	7476997	216	-70	320	250	66.00	70.00	4.00	189	756		
TN253RC	479454	7476997	216	-70	320	250	81.00	95.00	14.00	404	5,656		
TN253RC	479454	7476997	216	-70	320	250	98.00	100.00	2.00	113	226		
TN253RC	479454	7476997	216	-70	320	250	113.00	115.00	2.00	176	352		
TN253RC	479454	7476997	216	-70	320	250	120.00	165.00	45.00	222	9,990		
TN253RC	479454	7476997	216	-70	320	250	171.00	176.00	5.00	145	725		

ASX Announcement

Hole ID	East (m)	North (m)	RL (m)	Dip (deg)	Azi (deg)	EOH (m)	From (m)	To (m)	Thickness (m)	eU ₃ O ₈ (ppm)	GT (eU ₃ O ₈ ppm x thickness m)	Cumulative GT (sum GT)	Reference
TN253RC	479454	7476997	216	-70	320	250	179.00	180.00	1.00	244	244		
TN253RC	479454	7476997	216	-70	320	250	188.00	189.00	1.00	106	106		
TN253RC	479454	7476997	216	-70	320	250	196.00	202.00	6.00	270	1,620		
TN253RC	479454	7476997	216	-70	320	250	206.00	221.00	15.00	168	2,520		
TN253RC	479454	7476997	216	-70	320	250	226.00	227.00	1.00	161	161		
TN256RC	479415	7477026	216	-70	310	253	54.00	60.00	6.00	264	1,584	4,920	DYL ASX Announcement: THICK MINERALISATION IDENTIFIED AT BARKING GECKO 5th August 2021
TN256RC	479415	7477026	216	-70	310	253	175.00	188.00	13.00	117	1,521		
TN256RC	479415	7477026	216	-70	310	253	191.00	192.00	1.00	102	102		
TN256RC	479415	7477026	216	-70	310	253	195.00	201.00	6.00	115	690		
TN256RC	479415	7477026	216	-70	310	253	212.00	216.00	4.00	126	504		
TN256RC	479415	7477026	216	-70	310	253	219.00	220.00	1.00	114	114		
TN256RC	479415	7477026	216	-70	310	253	244.00	247.00	3.00	135	405		
TN257RC	479415	7476960	216	-70	310	253	108.00	124.00	16.00	232	3,712		
TN257RC	479415	7476960	216	-70	310	253	148.00	149.00	1.00	101	101		
TN257RC	479415	7476960	216	-70	310	253	153.00	161.00	8.00	181	1,448		
TN257RC	479415	7476960	216	-70	310	253	209.00	210.00	1.00	122	122	5,383	
TN258RC	479493	7476968	216	-70	310	271	51.00	52.00	1.00	155	155		
TN258RC	479493	7476968	216	-70	310	271	55.00	64.00	9.00	143	1,287		
TN258RC	479493	7476968	216	-70	310	271	82.00	83.00	1.00	125	125		
TN258RC	479493	7476968	216	-70	310	271	90.00	98.00	8.00	561	4,488		
TN258RC	479493	7476968	216	-70	310	271	107.00	111.00	4.00	395	1,580		
TN258RC	479493	7476968	216	-70	310	271	118.00	119.00	1.00	101	101		
TN258RC	479493	7476968	216	-70	310	271	140.00	141.00	1.00	253	253		
TN258RC	479493	7476968	216	-70	310	271	172.00	173.00	1.00	123	123		
TN258RC	479493	7476968	216	-70	310	271	178.00	195.00	17.00	463	7,871		
TN258RC	479493	7476968	216	-70	310	271	199.00	220.00	21.00	886	18,606	43,036	DYL ASX Announcement: BARKING GECKO PHASE 1 DRILLING SUCCESSFULLY COMPLETED 19th October 2021
TN258RC	479493	7476968	216	-70	310	271	224.00	229.00	5.00	334	1,670		
TN258RC	479493	7476968	216	-70	310	271	234.00	261.00	27.00	251	6,777		
TN259RC	479493	7477030	217	-70	310	253	40.00	41.00	1.00	107	107	1,361	

ASX Announcement



Hole ID	East (m)	North (m)	RL (m)	Dip (deg)	Azi (deg)	EOH (m)	From (m)	To (m)	Thickness (m)	eU ₃ O ₈ (ppm)	GT (eU ₃ O ₈ ppm x thickness m)	Cumulative GT (sum GT)	Reference				
TN259RC	479493	7477030	217	-70	310	253	70.00	71.00	1.00	149	149		DYL ASX Announcement : THICK MINERALISATION IDENTIFIED AT BARKING GECKO 5th August 2021				
TN259RC	479493	7477030	217	-70	310	253	80.00	81.00	1.00	317	317						
TN259RC	479493	7477030	217	-70	310	253	97.00	99.00	2.00	112	224						
TN259RC	479493	7477030	217	-70	310	253	138.00	139.00	1.00	134	134						
TN259RC	479493	7477030	217	-70	310	253	178.00	180.00	2.00	114	228						
TN259RC	479493	7477030	217	-70	310	253	226.00	227.00	1.00	202	202						
TN260RC	479571	7476910	216	-70	310	271	121.00	122.00	1.00	110	110	9,282	DYL ASX Announcement : BARKING GECKO PHASE 1 DRILLING SUCCESSFULLY COMPLETED 19th October 2021				
TN260RC	479571	7476910	216	-70	310	271	130.00	144.00	14.00	381	5,334						
TN260RC	479571	7476910	216	-70	310	271	185.00	186.00	1.00	138	138						
TN260RC	479571	7476910	216	-70	310	271	234.00	235.00	1.00	136	136						
TN260RC	479571	7476910	216	-70	310	271	248.00	260.00	12.00	297	3,564						
TN261RC	479649	7476852	216	-70	310	253	53.00	56.00	3.00	350	1050	16,519		DYL ASX Announcement : BARKING GECKO PHASE 1 DRILLING SUCCESSFULLY COMPLETED 19th October 2021			
TN261RC	479649	7476852	216	-70	310	253	82.00	83.00	1.00	118	118						
TN261RC	479649	7476852	216	-70	310	253	151.00	172.00	21.00	611	12,831						
TN261RC	479649	7476852	216	-70	310	253	179.00	187.00	8.00	315	2,520						
TN262RCR	479733	7476785	218	-70	310	253	105.00	108.00	3.00	113	339	5,579			DYL ASX Announcement : BARKING GECKO PHASE 1 DRILLING SUCCESSFULLY COMPLETED 19th October 2021		
TN262RCR	479733	7476785	218	-70	310	253	164.00	167.00	3.00	90	270						
TN262RCR	479733	7476785	218	-70	310	253	171.00	173.00	2.00	124	248						
TN262RCR	479733	7476785	218	-70	310	253	178.00	189.00	11.00	109	1,199						
TN262RCR	479733	7476785	218	-70	310	253	202.00	204.00	2.00	113	226						
TN262RCR	479733	7476785	218	-70	310	253	235.00	242.00	7.00	471	3,297						
TN263RC	479805	7476736	217	-70	310	253	119.00	121.00	2.00	154	308	12,085				DYL ASX Announcement : BARKING GECKO PHASE 1 DRILLING SUCCESSFULLY COMPLETED 19th October 2021	
TN263RC	479805	7476736	217	-70	310	253	189.00	190.00	1.00	111	111						
TN263RC	479805	7476736	217	-70	310	253	214.00	226.00	12.00	923	11,076						
TN263RC	479805	7476736	217	-70	310	253	243.00	245.00	2.00	135	270						
TN263RC	479805	7476736	217	-70	310	253	249.00	251.00	2.00	160	320						
TN264RCR	479883	7476666	217	-70	310	253	165.00	166.00	1.00	105	105	4,188					DYL ASX Announcement : BARKING GECKO PHASE 1 DRILLING SUCCESSFULLY COMPLETED 19th October 2021
TN264RCR	479883	7476666	217	-70	310	253	169.00	172.00	3.00	136	408						
TN264RCR	479883	7476666	217	-70	310	253	175.00	178.00	3.00	109	327						

ASX Announcement

Hole ID	East (m)	North (m)	RL (m)	Dip (deg)	Azi (deg)	EOH (m)	From (m)	To (m)	Thickness (m)	eU ₃ O ₈ (ppm)	GT (eU ₃ O ₈ ppm x thickness m)	Cumulative GT (sum GT)	Reference
TN264RCR	479883	7476666	217	-70	310	253	190.00	194.00	4.00	837	3,348		
TN265RC	479961	7476620	217	-70	310	253	50.00	51.00	1.00	170	170	1,047	
TN265RC	479961	7476620	217	-70	310	253	185.00	188.00	3.00	210	630		
TN265RC	479961	7476620	217	-70	310	253	217.00	218.00	1.00	247	247		
TN266RC	480039	7476562	220	-70	310	236	91.00	92.00	1.00	293	293	293	
TN267RC	480117	7476504	220	-70	310	253	107.00	110.00	3.00	158	474		
TN267RC	480117	7476504	220	-70	310	253	128.00	129.00	1.00	101	101	1,133	
TN267RC	480117	7476504	220	-70	310	253	172.00	177.00	5.00	91	455		
TN267RC	480117	7476504	220	-70	310	253	195.00	196.00	1.00	103	103		
TN268RC	480195	7476446	220	-70	310	253	178.00	179.00	1.00	126	126		
TN268RC	480195	7476446	220	-70	310	253	183.00	184.00	1.00	117	117	380	
TN268RC	480195	7476446	220	-70	310	253	208.00	209.00	1.00	137	137		
TN269RC	480273	7476388	229	-70	310	253	205.00	206.00	1.00	131	131	131	
TN270DDT	479455	7476960	216	-70	360	266	75.00	76.00	1.00	467	467	41,603	DYL ASX Announcement : THICK HIGH-GRADE MINERALISATION IDENTIFIED AT BARKING GECKO 18th January 2022
TN270DDT	479455	7476960	216	-70	360	266	88.00	97.00	9.00	954	8,586		
TN270DDT	479455	7476960	216	-70	360	266	133.00	136.00	3.00	120	360		
TN270DDT	479455	7476960	216	-70	360	266	150.00	210.00	60.00	304	18,240		
TN270DDT	479455	7476960	216	-70	360	266	213.00	228.00	15.00	166	2490		
TN270DDT	479455	7476960	216	-70	360	266	235.00	265.00	30.00	382	11,460	7,053	DYL ASX Announcement: BARKING GECKO PHASE 2 DRILLING COMPLETED 7th April 2022
TN272RC	479405	7477174	217	-70	310	252	13.00	14.00	1.00	158	158		
TN272RC	479405	7477174	217	-70	310	252	93.00	101.00	8.00	136	1,088		
TN272RC	479405	7477174	217	-70	310	252	111.00	112.00	1.00	119	119		
TN272RC	479405	7477174	217	-70	310	252	119.00	125.00	6.00	178	1,068		
TN272RC	479405	7477174	217	-70	310	252	129.00	130.00	1.00	101	101		
TN272RC	479405	7477174	217	-70	310	252	135.00	139.00	4.00	151	604		
TN272RC	479405	7477174	217	-70	310	252	147.00	148.00	1.00	253	253		
TN272RC	479405	7477174	217	-70	310	252	151.00	152.00	1.00	128	128		
TN272RC	479405	7477174	217	-70	310	252	163.00	168.00	5.00	115	575		

ASX Announcement



Hole ID	East (m)	North (m)	RL (m)	Dip (deg)	Azi (deg)	EOH (m)	From (m)	To (m)	Thickness (m)	eU ₃ O ₈ (ppm)	GT (eU ₃ O ₈ ppm x thickness m)	Cumulative GT (sum GT)	Reference
TN272RC	479405	7477174	217	-70	310	252	173.00	180.00	7.00	267	1,869		
TN272RC	479405	7477174	217	-70	310	252	183.00	185.00	2.00	206	412		
TN272RC	479405	7477174	217	-70	310	252	201.00	204.00	3.00	226	678		
TN273RC	479558	7477045	218	-70	310	180	123.00	124.00	1.00	107	107	107	
TN274RC	479635	7476980	218	-70	310	206	145.00	154.00	9.00	175	1,575	1,575	
TN275RC	479711	7476916	216	-70	310	230	169.00	174.00	5.00	133	665	794	
TN275RC	479711	7476916	216	-70	310	230	204.00	205.00	1.00	129	129		
TN276RC	479213	7477050	214	-70	310	223	51.00	52.00	1.00	148	148	295	
TN276RC	479213	7477050	214	-70	310	223	106.00	107.00	1.00	147	147		
TN277RC	479457	7476863	216	-70	310	253	42.00	45.00	3.00	117	351	1,969	
TN277RC	479457	7476863	216	-70	310	253	56.00	61.00	5.00	109	545		
TN277RC	479457	7476863	216	-70	310	253	69.00	73.00	4.00	186	744		
TN277RC	479457	7476863	216	-70	310	253	103.00	104.00	1.00	207	207		
TN277RC	479457	7476863	216	-70	310	253	150.00	151.00	1.00	122	122		
TN278RC	479533	7476800	216	-70	310	253	87.00	91.00	4.00	133	532	6,434	
TN278RC	479533	7476800	216	-70	310	253	95.00	99.00	4.00	556	2,224		
TN278RC	479533	7476800	216	-70	310	253	127.00	133.00	6.00	585	3,510		
TN278RC	479533	7476800	216	-70	310	253	174.00	175.00	1.00	168	168		
TN279RC	479480	7477110	217	-70	310	253	139.00	140.00	1.00	141	141	2,270	
TN279RC	479480	7477110	217	-70	310	253	150.00	155.00	5.00	180	900		
TN279RC	479480	7477110	217	-70	310	253	200.00	203.00	3.00	219	657		
TN279RC	479480	7477110	217	-70	310	253	225.00	226.00	1.00	101	101		
TN279RC	479480	7477110	217	-70	310	253	232.00	235.00	3.00	114	342		
TN279RC	479480	7477110	217	-70	310	253	244.00	245.00	1.00	129	129		
TN280RC	479300	7477060	216	-70	0	253	26.00	28.00	2.00	253	506	888	
TN280RC	479300	7477060	216	-70	0	253	31.00	32.00	1.00	140	140		
TN280RC	479300	7477060	216	-70	0	253	145.00	146.00	1.00	138	138		
TN280RC	479300	7477060	216	-70	0	253	165.00	166.00	1.00	104	104		
TN290RC	474177	7473539	171	-70	125	238	63.00	64.00	1.00	125	125	2,217	

ASX Announcement



Hole ID	East (m)	North (m)	RL (m)	Dip (deg)	Azi (deg)	EOH (m)	From (m)	To (m)	Thickness (m)	eU ₃ O ₈ (ppm)	GT (eU ₃ O ₈ ppm x thickness m)	Cumulative GT (sum GT)	Reference	
TN290RC	474177	7473539	171	-70	125	238	131.00	132.00	1.00	102	102		DYL ASX Announcement: POSITIVE FINISH FOR NOVA JV PHASE 3 DRILLING 31 March 2023	
TN290RC	474177	7473539	171	-70	125	238	138.00	139.00	1.00	118	118			
TN290RC	474177	7473539	171	-70	125	238	154.00	160.00	6.00	156	936			
TN290RC	474177	7473539	171	-70	125	238	164.00	168.00	4.00	140	560			
TN290RC	474177	7473539	171	-70	125	238	209.00	213.00	4.00	94	376			
TN291RC	474263	7473484	171	-70	125	154	80.00	86.00	6.00	105	630	733		23,444
TN291RC	474263	7473484	171	-70	125	154	105.00	106.00	1.00	103	103			
TN292DDT	479455	7476870	217	-65	360	401	54.00	57.00	3.00	296	888			
TN292DDT	479455	7476870	217	-65	360	401	63.00	64.00	1.00	154	154			
TN292DDT	479455	7476870	217	-65	360	401	74.00	92.00	18.00	427	7,686			
TN292DDT	479455	7476870	217	-65	360	401	106.00	112.00	6.00	133	798			
TN292DDT	479455	7476870	217	-65	360	401	115.00	125.00	10.00	821	8,210			
TN292DDT	479455	7476870	217	-65	360	401	128.00	140.00	12.00	126	1,512			
TN292DDT	479455	7476870	217	-65	360	401	156.00	157.00	1.00	144	144			
TN292DDT	479455	7476870	217	-65	360	401	168.00	169.00	1.00	140	140			
TN292DDT	479455	7476870	217	-65	360	401	181.00	185.00	4.00	119	476			
TN292DDT	479455	7476870	217	-65	360	401	237.00	238.00	1.00	206	206			
TN292DDT	479455	7476870	217	-65	360	401	276.00	277.00	1.00	127	127			
TN292DDT	479455	7476870	217	-65	360	401	282.00	283.00	1.00	178	178			
TN292DDT	479455	7476870	217	-65	360	401	286.00	292.00	6.00	144	864			
TN292DDT	479455	7476870	217	-65	360	401	301.00	302.00	1.00	150	150			
TN292DDT	479455	7476870	217	-65	360	401	314.00	321.00	7.00	165	1,155			
TN292DDT	479455	7476870	217	-65	360	401	366.00	372.00	6.00	126	756			
TN293RCR	479721	7477039	220.25	-70	310	253	126.00	128.00	2.00	247	494	1,655	DYL ASX Announcement : COMPLETION OF NOVA JV FOLLOW-UP PHASE 4	
TN293RCR	479721	7477039	220.25	-70	310	253	135.00	141.00	6.00	106	636			
TN293RCR	479721	7477039	220.25	-70	310	253	206.00	211.00	5.00	105	525			
TN294RC	479790	7476980	220.76	-70	310	297	170.00	174.00	4.00	103	412	5,094		
TN294RC	479790	7476980	220.76	-70	310	297	186.00	191.00	5.00	149	745			
TN294RC	479790	7476980	220.76	-70	310	297	203.00	212.00	9.00	382	3,438			

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Hole ID	East (m)	North (m)	RL (m)	Dip (deg)	Azi (deg)	EOH (m)	From (m)	To (m)	Thickness (m)	eU ₃ O ₈ (ppm)	GT (eU ₃ O ₈ ppm x thickness m)	Cumulative GT (sum GT)	Reference
TN294RC	479790	7476980	220.76	-70	310	297	242.00	245.00	3.00	124	372		DRILLING 28th December 2023
TN294RC	479790	7476980	220.76	-70	310	297	291.00	292.00	1.00	127	127		
TN295RC	479215	7477020	213.72	-70	360	250	39.00	40.00	1.00	208	208	477	
TN295RC	479215	7477020	213.72	-70	360	250	44.00	45.00	1.00	152	152		
TN295RC	479215	7477020	213.72	-70	360	250	83.00	84.00	1.00	117	117		
TN296RC	479215	7477220	214.04	-70	360	253	22.00	23.00	1.00	106	106	1,045	
TN296RC	479215	7477220	214.04	-70	360	253	56.00	57.00	1.00	301	301		
TN296RC	479215	7477220	214.04	-70	360	253	203.00	204.00	1.00	220	220		
TN296RC	479215	7477220	214.04	-70	360	253	208.00	210.00	2.00	209	418		

Table 2: Third Party Uranium Deposits in the Erongo Region, Namibia.

Deposit	Company	Resource U ₃ O ₈	Reference
Etango	Bannerman Energy (ASX: BMN)	Measured: 26.6Mt @ 226ppm U ₃ O ₈ for 13.3 Mlbs U ₃ O ₈ Indicated: 276.9Mt @ 223ppm U ₃ O ₈ for 136.4Mlb U ₃ O ₈ Inferred: 112.5Mt @ 230ppm U ₃ O ₈ for 57.1 Mlbs U ₃ O ₈	November 2021 Mineral Resources Estimate JORC (2012) reported in ASX release BMN ASX Etango-8 Definitive Feasibility Study – 06/12/2022
MS7	Deep Yellow (ASX:DYL)	Measured: 18.6Mt @ 220ppm U ₃ O ₈ for 9.1 Mlbs U ₃ O ₈ Indicated: 7.2Mt @ 185ppm U ₃ O ₈ for 2.9 Mlbs U ₃ O ₈ Inferred: 8.7Mt @ 190ppm U ₃ O ₈ for 3.7 Mlbs U ₃ O ₈	DYL Mineral Resource and Ore Reserve Statement – 10/12/2025
Ongolo	Deep Yellow (ASX:DYL)	Measured: 47.7Mt @ 185ppm U ₃ O ₈ for 19.7 Mlbs U ₃ O ₈ Indicated: 85.4Mt @ 170ppm U ₃ O ₈ for 31.7 Mlbs U ₃ O ₈ Inferred: 94Mt @ 175ppm U ₃ O ₈ for 36.3 Mlbs U ₃ O ₈	DYL Mineral Resource and Ore Reserve Statement – 10/12/2025
Inca	Deep Yellow (ASX:DYL)	Indicated: 21.4Mt @ 260ppm U ₃ O ₈ for 12.3 Mlbs Inferred: 15.2Mt @ 290ppm U ₃ O ₈ for 9.7 Mlbs	DYL Mineral Resource and Ore Reserve Statement – 10/12/2025
Tubas Calcrete	Deep Yellow (ASX:DYL)	Inferred: 7.4Mt @ 375ppm U ₃ O ₈ for 6.1 Mlbs U ₃ O ₈	DYL Mineral Resource and Ore Reserve Statement – 10/12/2025
Tubas Red Sand	Deep Yellow (ASX:DYL)	Indicated: 10Mt @ 185ppm U ₃ O ₈ for 4.1 Mlbs U ₃ O ₈ Inferred: 24Mt @ 165ppm U ₃ O ₈ for 8.6 Mlbs U ₃ O ₈	DYL Mineral Resource and Ore Reserve Statement – 10/12/2025
Tumas 1, 1 East , 2 Project	Deep Yellow (ASX:DYL)	Measured: 35.2Mt @ 205ppm U ₃ O ₈ for 16.0 Mlbs U ₃ O ₈ Indicated: 55.2Mt @ 230ppm U ₃ O ₈ for 27.9 Mlbs U ₃ O ₈ Inferred: 21.2Mt @ 215ppm U ₃ O ₈ for 10.0 Mlbs U ₃ O ₈	DYL Mineral Resource and Ore Reserve Statement – 10/12/2025
Tumas 3	Deep Yellow (ASX:DYL)	Measured: 33.8Mt @300ppm U ₃ O ₈ for 22.5 Mlbs U ₃ O ₈ Indicated: 48.6Mt @ 335ppm U ₃ O ₈ for 35.7 Mlbs U ₃ O ₈ Inferred: 16.1Mt @ 170ppm U ₃ O ₈ for 6.1 Mlbs U ₃ O ₈	DYL Mineral Resource and Ore Reserve Statement – 10/12/2025
Koppies 1-4	Elevate Uranium (ASX:ELB)	Indicated: 98Mt @ 200ppm eU ₃ O ₈ for 43.6 Mlbs U ₃ O ₈ Inferred: 35.4Mt @ 160ppm eU ₃ O ₈ for 12.3 Mlbs U ₃ O ₈	Elevate Uranium Annual Report, Mineral Resource Statement 30/06/2025
Langer Heinrich Mine	Paladin Energy (ASX: PDN)	Measured: 100.8Mt @ 425ppm U ₃ O ₈ for 94.2 Mlbs U ₃ O ₈ Indicated: 23.5Mt @ 375ppm U ₃ O ₈ for 19.5 Mlbs U ₃ O ₈	PAL Annual Report, Ore Reserves and Mineral Resources statement– 28/08/2025

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Deposit	Company	Resource U ₃ O ₈	Reference
		Inferred: 11Mt @ 345ppm U ₃ O ₈ for 8.4 Mlbs U ₃ O ₈	
Husab	CGN Swakop Uranium	Measured and indicated: 143,740 tU in 0.048% ore Inferred: 40,130t U in 0.04% ore	World Nuclear Association https://world-nuclear.org/information-library/country-profiles/countries-g-n/namibia
Rössing Uranium Mine	China National Nuclear Corporation (CNNC)	23,810 tU probable, at 0.033% U in ore (2018)	World Nuclear Association https://world-nuclear.org/information-library/country-profiles/countries-g-n/namibia

Appendix 4

JORC Code, 2012 Edition – Table 1

Section 1: Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Sampling techniques	Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.	No new sampling has been carried out. All exploration results reported in this announcement have been previously reported and are referenced within the body of the announcement.
Drilling techniques	Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	No new drilling has been carried out. All exploration results reported in this announcement have been previously reported and are referenced within the body of the announcement.
Drill sample recovery	Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	No new drilling has been carried out. All exploration results reported in this announcement have been previously reported and are referenced within the body of the announcement.
Logging	Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged.	No new drilling has been carried out. All exploration results reported in this announcement have been previously reported and are referenced within the body of the announcement.

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Sub-sampling techniques and sample preparation	If core, whether cut or sawn and whether quarter, half or full core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled.	No new exploration has been carried out. All exploration results reported in this announcement have been previously reported and are referenced within the body of the announcement.
Quality of assay data and laboratory tests	The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.	No new exploration has been carried out. All exploration results reported in this announcement have been previously reported and are referenced within the body of the announcement.
Verification of sampling and assaying	The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data.	No new exploration has been carried out. All exploration results reported in this announcement have been previously reported and are referenced within the body of the announcement.
Location of data points	Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control.	No new exploration has been carried out. All exploration results reported in this announcement have been previously reported and are referenced within the body of the announcement.
Data spacing and distribution	Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied.	No new exploration has been carried out. All exploration results reported in this announcement have been previously reported and are referenced within the body of the announcement. Cummulative grade (ppm eU₃O₈) x thickness (m) (Cumulative GT) intervals have been calculated based on previously reported drill results.

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Orientation of data in relation to geological structure	Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	No new exploration has been carried out. All exploration results reported in this announcement have been previously reported and are referenced within the body of the announcement.
Sample security	The measures taken to ensure sample security.	No new exploration has been carried out. All exploration results reported in this announcement have been previously reported and are referenced within the body of the announcement.
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	No new exploration has been carried out. All exploration results reported in this announcement have been previously reported and are referenced within the body of the announcement. No audits of historical sampling techniques have been undertaken by CR3.

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Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	Explanation	Comment
Mineral tenement and land tenure status	Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	Nova JV Tenements EPL3669 and EPL3670 The historical exploration results relate activity that was undertaken on exclusive prospecting licences EPL3669 and 3670. The EPL3669 – 12,143.26Ha, was renewed 22nd August 2024, expiry date 18th December 2026, 2-year renewal application to be submitted October 2026 EPL3670 – 47,714.84Ha, was renewed on 28th September 2024, expiry date 18th December 2026-, 2-year renewal application to be submitted October 2026 Both EPLs are currently in good standing. The EPLs are located within the Namib-Naukluft National Park. Both EPLs are subject to a joint venture agreement between CR3 and Reptile Mineral Resources and Exploration (Subsidiary of Deep Yellow Ltd ASX:DYL): and Nova Energy Africa Pty Ltd (Subsidiary of former ASX-listed Toro Energy Ltd); and Sixzone Investments (Pty) Ltd Namibia. There are no known impediments to the project beyond Namibia's standard permitting procedures. CR3 100% Owned Tenements EPL9725 and EPL9652 Oryx (EPL9652) – 18,968Ha granted on 4th December 2025, expires 3rd December 2028. Gemsbok (EPL9725) – 3,862Ha, granted on 6th July 2025, expires 5th July 2028. Both EPLs are in good standing. There are no known impediments to the project beyond Namibia's standard permitting procedures.
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	All exploration results reported in this announcement have been previously reported and are referenced within the body of the announcement.
Geology	Deposit type, geological setting and style of mineralisation.	Mineralisation is hosted within Namibia's Erongo Region, the country's premier uranium province. The region hosts world-class existing mines and development projects including Husab, Rössing, Etango, Tumas and Langer Heinrich. Prospect styles include: - Alaskite hosted Uranium, where mineralisation is associated with sheeted leucogranite intrusions into the basement rocks of the Damara orogen. - Calcrete in palaeochannel hosted uranium, where mineralisation is hosted within tertiary palaeochannels overlying basement scours and depressions

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Criteria	Explanation	Comment
		Skarn hosted uranium, where mineralisation is hosted at hydrothermal alterations systems at lithological contacts with marble and carbonate units in the basement rocks of the Damara orogen.
Drill hole Information	A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	No new exploration has been carried out. All exploration results reported in this announcement have been previously reported and are referenced within the body of the announcement.
Data aggregation methods	In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated.	No new exploration has been carried out. All exploration results reported in this announcement have been previously reported and are referenced within the body of the announcement. Cumulative grade x thickness (GT) intervals have been calculated based on previously reported drill results. GT is calculated by ppm eU_3O_8 x Thickness (m). Cumulative GT is the sum of all GT's for that particular drill hole.
Relationship between mineralisation widths and intercept lengths	These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').	All significant drill hole intercepts are reported as downhole intercepts, true width not yet known.
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to, a plan view of drill hole collar locations and appropriate sectional views.	All appropriate maps and sections have been included in the body of the announcement.
Balanced reporting	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should	No new exploration has been carried out. All exploration results reported in this announcement have been previously reported and are referenced within the body of the announcement.

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Criteria	Explanation	Comment
	<i>be practiced to avoid misleading reporting of Exploration Results.</i>	
<i>Other substantive exploration data</i>	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	<i>All information relating to the historical results has been previously reported and is referenced within the bod of the announcement.</i>
<i>Further work</i>	<i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	<i>CR3 intends to rapidly progress to drilling high priority prospect Barking Gecko. Thorough review of all historical data will inform the proposed drill program. Reconnaissance field work is already underway.</i>