

ASX ANNOUNCEMENT**FOR IMMEDIATE RELEASE TO THE MARKET****Li-S Energy Limited – ASX Code: LIS****02 September 2026****Li-S Energy & EPE to bring advanced Australian batteries to global defence, security and unmanned-systems markets**

Through EPE, Li-S Energy gains structured access to defence and security customers and a 60+ partner network across the Indo-Pacific, North America, Europe and the UK

- **Li-S Energy signs Collaboration Agreement with EPE Trusted to Protect (EPE)**
- **Li-S Energy produces ultra-lightweight lithium sulfur batteries and has recently delivered cells to US Army DEVCOM for independent evaluation and testing**
- **EPE is a 100% Australian-owned defence and national security company with 25+ years' experience and operating presence across Australia, New Zealand, the USA, Europe and the UK**
- **EPE was recently awarded \$3.05m by the Queensland Sovereign Industry Development Fund to expand local manufacturing of Australian-developed battery powered drones**
- **LIS gains access through EPE to defence forces, EOD and counter-drone units, law enforcement and government agencies across the Indo-Pacific, North America, Europe and the UK**
- **EPE's partner ecosystem includes 60+ international defence and security OEMs, alongside Australia's primes (Babcock, BAE Systems, Thales, Leidos)**
- **Target platforms include drones, ground robotics, EOD robots, counter-drone systems and soldier electronics: a natural fit for LIS ultra-lightweight cells**

Li-S Energy Limited (ASX: LIS) ("*Li-S Energy*", "*LIS*" or "*the Company*"), a leading Australian developer of ultra-lightweight lithium sulfur battery technology, has signed a Collaboration Agreement with EPE Trusted to Protect ("*EPE*"), one of Australia's most established and respected defence and national security companies.

Li-S Energy batteries can deliver almost twice the range, operating time and increase the payload carrying capacity of drones and unmanned systems. They also offer critical sovereign manufacturing and an allied materials supply chain. In the defence and security markets this drives substantial capability, performance and sovereign supply advantages for powering unmanned systems across air, sea and land domains.

The Agreement between EPE and LIS establishes a framework for joint evaluation, qualification and introduction of LIS's advanced cells across EPE's global network of customers and

technology partners. By engaging through a well-established partner, the Company gains structured access to a wide range of potential customer and partner opportunities that would otherwise need to be developed through many separate bilateral engagements.

About EPE: Australian owned, global reach

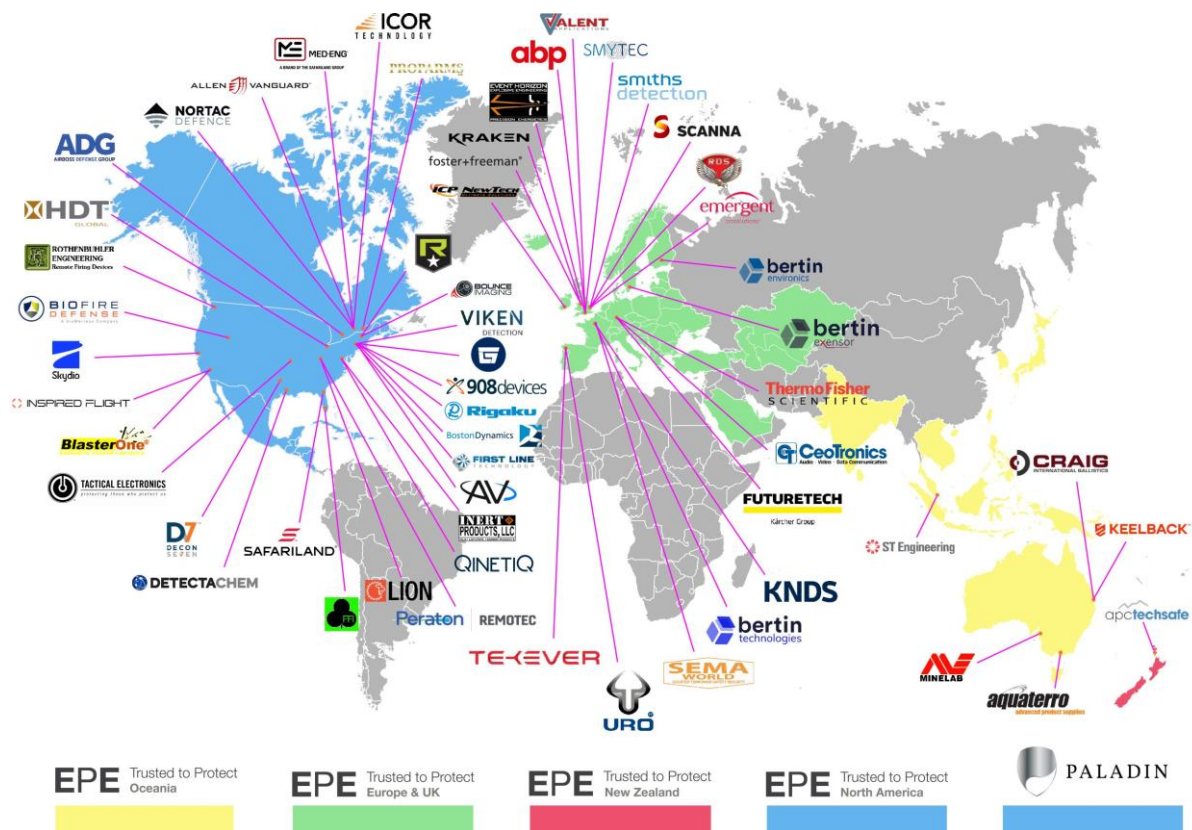
Founded and led by Australian Army veteran Warwick Penrose, EPE is a wholly Australian-owned group with more than 25 years' experience equipping defence and security customers operating in the world's most hazardous environments. Its capability spans counter-threat operations (EOD and counter-IED), CBRN defence, counter-drone, electronic countermeasures and force protection.

EPE operates from Brisbane, with offices in Wellington (NZ) and Kentucky (USA) and regional operations supporting Europe and the United Kingdom. It is a prime contractor to the Australian Department of Defence and the New Zealand Defence Force, supplying defence forces, law enforcement and government agencies across the Indo-Pacific, North America, Europe and the Middle East.

EPE was recently awarded \$3.05 million by the Queensland Sovereign Industry Development Fund (SIDF) to upgrade and expand a manufacturing facility for Australian-designed drone systems.

A single agreement, many opportunities:

For LIS, the potential of this non-exclusive agreement is illustrated by the map of EPE's international partner ecosystem, collectively representing a meaningful addressable opportunity for the Company:



i EPE global partner ecosystem (source: EPE)

Under the Agreement, LIS and EPE will jointly evaluate, demonstrate and qualify LIS cells in key platforms, opening a route for potential battery supply into EPE partner platforms and end-customer systems.

Any commercial battery supply outcomes will depend on the results of evaluation and qualification programs and on the procurement decisions of EPE's customers and partners.

Quotes

Dr Lee Finniear, Managing Director of Li-S Energy, said:

"As we expand our presence in the allied defence and security markets, EPE is an ideal Australian partner. In one Agreement, we gain a pathway to EPE's defence and security customers across Australia, the Indo-Pacific, North America, Europe and the UK, and to the 60+ international OEMs and Australian primes building the platforms where LIS cells can deliver real capability uplift."

Warwick Penrose, Founder and Chief Executive Officer of EPE, said:

"At EPE our purpose is to keep Australians and our allies safe in the most demanding environments. That increasingly depends on getting more capability into smaller, lighter, longer-endurance platforms, and battery technology is at the heart of that challenge."

"LIS provides a vital sovereign supply of advanced battery technology, designed and manufactured here in Australia. Through this collaboration we will identify, evaluate and progress opportunities for LIS cells to deliver real capability uplift across the systems we build and support, and the partners we represent."

This announcement has been authorised by the Board.

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About Li-S Energy

Li-S Energy Limited (ASX: LIS) is an Australian company at the forefront of next-generation battery technology, developing ultra-lightweight lithium-sulfur cells that offer more than twice the energy density of conventional lithium-ion.

With a strong research foundation and a growing presence in the defence and aerospace markets, the Company leverages cutting-edge IP to enhance battery performance, safety and longevity. LIS aims to revolutionise energy storage for aviation, drones, defence and beyond, delivering lighter, more efficient energy solutions for advanced applications where weight is critical.

<https://www.lis.energy/>

About EPE Trusted to Protect

EPE is a 100% Australian-owned defence and national security company, founded by Australian Army veteran Warwick Penrose and headquartered in Brisbane, with offices in New Zealand and the United States and regional operations supporting Europe and the United Kingdom under its *Trusted to Protect* brand.

With 25+ years of operating experience, EPE delivers equipment, specialist training and through-life support for C-IED and EOD, CBRN defence, counter-drone, ECM and force-protection applications. EPE supports the Australian Department of Defence, the New Zealand Defence Force, allied defence forces, law enforcement and government agencies across the Indo-Pacific, North America, Europe and the Middle East, and supports leading defence primes including Babcock, BAE Systems, Thales and Leidos. EPE is the Asia-Pacific partner for Boston Dynamics' SPOT "robot dog" and co-leads the Australian Space Agency-backed ELO₂ consortium designing ROO-VER, Australia's first lunar rover. EPE is listed in *Australian Defence Magazine's* Top 20 Australia/NZ-owned SME Defence Suppliers.

<https://www.epequip.com/>

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