



September 2, 2026

Sale of Lone Star's US Interest

Stonehorse Energy Limited (ASX; SHE, the "Company") is pleased to announce the completion of sale of its US oil and gas interests of Lone Star Exploration & Production, Inc. to Brookside Energy Limited for approximately US\$1.114 million in cash and the transfer of 7.5 million shares in the Company held by Brookside ("Sale").

The Company will consider disposing the 7.5 million shares as soon as practicable.

The Sale is timely for the Company as it seeks to expand its footprint at the Drumheller development program in the Drumheller Area near Calgary, Alberta. The Company will provide further update on the Drumheller development program in due course.

This announcement is approved for release by the Company Secretary.

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For further information:

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About Stonehorse Energy

Stonehorse Energy Limited (ASX:SHE) is an Australian based E&P company with a focus on onshore oil and gas in Canada and the United States. The overall objective of the Company is to implement its strategy of building a portfolio of high quality well bore assets with Working Interest (WI) percentages reflecting risk appetite and capital availability.

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Directors

Rob Gardner, Executive Chairman

Michael McFadyen, Non-Executive Director

Rick Lu, Non-Executive Director

Nicholas Ong, Non-Executive Director and Company Secretary

Issued Capital (ASX: SHE)

684.4m Ordinary Shares

Investor Hub

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<https://investorhub.stonehorseenergy.com/welcome>



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Forward-Looking Statements and Other Disclaimers

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