

Form 604

Corporations Law

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme EML Payments Limited

ACN/ARSN 104 757 904

1. Details of substantial holder (1)

Name Viburnum Funds Pty Ltd ("Viburnum") and each of the parties listed in Annexure A

ABN (if applicable) 126 348 990

There was a change in the interests of the substantial holder on 31/08/2026

The previous notice was given to the company on 09/08/2024

The previous notice was dated 09/08/2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	29,453,795	7.85%	20,385,106	5.23%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
26 / 08 / 2024	Viburnum	Purchase of shares on market	\$ 2,223,104	2,778,880 FPO	2,778,880
02 / 12 / 2024	Viburnum	Sale of shares on market	\$ 2,010,000	2,000,000 FPO	2,000,000
16 / 01 / 2025 – 17 / 02 / 2025	Viburnum	Purchase of shares on market	\$ 2,764,528	3,470,000 FPO	3,470,000
11 / 03 / 2025 – 18 / 03 / 2025	Viburnum	Sale of shares on market	\$ 849,397	907,570 FPO	907,570
01 / 08 / 2025 – 27 / 08 / 2025	Viburnum	Sale of shares on market	\$ 4,375,086	4,237,097 FPO	4,237,097
04 / 12 / 2025 – 12 / 12 / 2025	Viburnum	Purchase of shares on market	\$ 327,164	405,981 FPO	405,981
23 / 01 / 2026 – 27 / 01 / 2026	Viburnum	Sale of shares on market	\$ 109,222	125,000 FPO	125,000
18 / 06 / 2026 – 23 / 06 / 2026	Viburnum	Sale of shares on market	\$ 482,882	1,600,120 FPO	1,600,120
11 / 08 / 2026 – 31 / 08 / 2026	Viburnum	Sale of shares on market	\$ 814,927	3,465,969 FPO	3,465,969
31 / 08 / 2026	Viburnum	Ceasing to have the power to exercise or control the exercise of a right to vote or dispose of the securities.	Nil	3,387,794 FPO	3,387,794

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Viburnum	JP Morgan Nominees Australia Ltd; or Bank of New York Mellon	Viburnum	Power to (or to control) exercise vote and/or dispose of the securities as discretionary investment managers or advisers of superannuation funds, pooled superannuation trusts, managed investment schemes and investment management agreements.	20,385,106 FPO	20,385,106
Viburnum Associates referred to in Annexure A	As above	As above	Relevant interest under section 608(3)(a) and/or 608(3)(b) of the Corporations Act 2001 (Cth).		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Viburnum	31 Carrington Street, Nedlands, WA, 6009

Signature

Print Name David St Quintin

Capacity Company Secretary

Sign Here



Date

02 / 09 / 2026

Annexure A to form 604

This is Annexure A of 1 page referred to in ASIC form 604 (Notice of change of interests of substantial holder), for EML Payments Limited



David St Quintin
Company Secretary
2 September 2026

Viburnum Funds Pty Ltd Subsidiaries ("**Viburnum Subsidiaries**"):

Viburnum Management Pty Ltd (ACN 126 937 424)
Viburnum Holdings (Singapore) Pte. Ltd.
V3 Trustees Pte. Ltd.
V3 Management Pte. Ltd.
Viburnum Management Pte. Ltd

Viburnum Funds Pty Ltd Associates ("**Viburnum Associates**"):

Justin Court Holdings Pty Ltd (ACN 668 961 902)
Craig Coleman