



ASX Release
4 September 2026

Update on HiTech's acquisition of Hudson Global Resources assets

HiTech Group Australia Limited (ASX: HIT) ("HiTech" or "the Company") is pleased to announce that, further to its market announcement released on 25 August 2026 regarding receipt of unconditional Phase 1 clearance from the Australian Competition and Consumer Commission (**ACCC**) in respect of HiTech's proposed acquisition of certain assets of Hudson Global Resources (Aust) Pty Ltd (Administrators Appointed) (**Hudson**) (the **Acquisition**), HiTech entered into a long-form Asset Sale Deed with Hudson in respect of the Acquisition on 3 September 2026 (**ASD**).

The ASD supplements the binding term sheet entered into between HiTech and Hudson in respect of the Acquisition as previously announced to market on 20 July 2026. Under the ASD, the parties have agreed to a revised upfront purchase price of \$7 million (of which a \$1.25 million deposit has already been paid) less employee entitlements estimated to be approximately \$1.8 million, plus conditional deferred consideration of up to \$3 million, payable within 12 months of completion, subject to future cash generation of the acquired business. The ASD otherwise provides for the Acquisition to occur on terms consistent with the binding term sheet.

Subject to satisfying the remaining conditions precedent under the ASD, which HiTech expects will be forthcoming, completion of the Acquisition is scheduled to occur on Friday, 11 September 2026.

About HiTech Group Australia Limited

HiTech Group Australia Limited (ASX: HIT) is a leading Australian professional services and workforce solutions provider, delivering project services, technology recruitment, ICT contracting and specialist workforce solutions. For more than 33 years, HiTech has partnered with Federal Government agencies and major private sector commercial organisations, supplying highly skilled professionals across digital transformation, cyber security, data and analytics, cloud technologies, software and hardware engineering, project delivery and other business-critical capability specialities.

A long-standing provider to the Defence sector, HiTech is a member of the Defence Industry Security Program (DISP), enabling the delivery of security-cleared personnel across some of the Australian Government's most sensitive and classified environments.

Supported by a reputation for service excellence, enduring client relationships and disciplined operational performance, HiTech continues to execute a strategy focused on sustainable organic growth, complemented by targeted acquisitions that enhance capability, extend market reach and deliver long-term value for customers, contractors, candidates, employees and shareholders.

About Hudson Australia

Hudson Australia is a well-established and highly respected national recruitment and talent solutions business with a 40 year history with operations across Australia. Through the Hudson and UpperGround brands, the business provides recruitment, contracting and talent advisory services across information technology, professional recruitment, business support, project services and executive search. Hudson has built longstanding relationships with Federal and State Government agencies and a diverse range of private sector customers, supported by an experienced workforce, recognised brands and a substantial contractor base.

This announcement has been authorised for release by the Board of HiTech Group Australia Limited.

