LoyalMetals

ASX Announcement

4 September 2026

IMPLEMENTATION OF SCHEME OF ARRANGEMENT

Loyal Metals Limited (ASX:LLM) (**Loyal** or the **Company**) refers to the announcements on 24 August and 25 August 2026 regarding the lodgement of orders of the Supreme Court of Western Australia with the Australian Securities and Investments Commission approving the proposed scheme of arrangement under which PT Bumi Resources TBK (**Bumi**) via its a wholly owned subsidiary, Bumi Resources Australia Pty Ltd (**BRA**) will acquire 100% of the issued shares in Loyal by way of a Court-approved scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) (**Scheme**).

Loyal is pleased to announce that the Scheme has today become implemented.

Payment of Scheme Consideration

Loyal shareholders who held Loyal shares at 5:00pm (AWST) on 28 August 2026 (**Record Date**) have received the Scheme Consideration in accordance with the terms of the Scheme.

Delisting from ASX

Trading in Loyal shares on the Australian Securities Exchange (**ASX**) was suspended from close of trading on 25 August 2026 and Loyal will now apply to the ASX for the termination of official quotation and removal from the official list of the ASX, which is expected to take effect from 5:00pm (AWST) on 7 September 2026.

Further information

Steinepreis Paganin has acted as legal adviser to Loyal and its wholly owned subsidiary, Highway Copper Gold Pty Ltd in relation to the Scheme and the acquisition of the Highway Copper Gold Project.

Canaccord Genuity has acted as financial advisor to Loyal.

This announcement has been authorised for release by the Company Secretary, Mr Ian Pamensky.

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