FORRESTANIA RESOURCES

Forrestania Resources Ltd
Suite 1, 295 Rokeby Road
Subiaco WA 6008

ASX: FRS

Phone +61 8 6555 2950
info@forrestania.com.au
ACN 647 899 698

forrestaniaresources.com.au

4 September 2026

ASX RELEASE

Forrestania Completes Acquisition of Edna May Gold Project

Highlights

- **Completion of the acquisition of the Edna May Gold Project from Ramelius Resources Limited**
- **Acquisition consideration satisfied through payment of A$210 million cash and issue of 225 million Forrestania shares to Ramelius Resources Limited**
- **Tranche 2 of the A$310 million placement successfully completed following shareholder approval at the Company's General Meeting held on 28 August 2026**
- **Acquisition establishes Forrestania's second processing hub and advances the Company's strategy of becoming a significant Western Australian gold producer.**

Forrestania Resources Limited (ASX: FRS) ("FRS" or "the Company") is pleased to announce completion of its acquisition of the Edna May Gold Project from Ramelius Resources Limited ("Ramelius").

The transaction transforms Forrestania into the owner of two strategic processing hubs in Western Australia through ownership of both the Lake Johnston processing facility and the Edna May processing facility.

Under the terms of the agreement, Forrestania has acquired 100% of the issued capital of Edna May Operations Pty Ltd and Tampia Operations Pty Ltd, together with Ramelius' interests in various exploration licences and associated contractual rights comprising the Edna May Gold Project. The acquisition consideration comprised cash consideration of A$210 million and the issue of 225 million fully paid ordinary shares in Forrestania to Ramelius, valued at A$90 million.

The Company also confirms completion of Tranche 2 of its A$310 million placement, raising approximately A$215 million before costs following shareholder approval.

Executive Chairman David Geraghty said:

"The completion of the Edna May acquisition is a transformational milestone for Forrestania and delivers on the strategy we outlined to shareholders earlier this year. Edna May provides Forrestania with a second established processing hub and an established platform from which to accelerate our transition to becoming a significant Western Australian gold producer.

Together with Lake Johnston, Forrestania is now uniquely positioned with a dual processing hub strategy capable of supporting a targeted combined milling capacity of more than six million tonnes per annum following refurbishment and recommissioning activities.

I would like to thank our shareholders for their strong support of the transaction and capital raising, as well as welcome Ramelius as a significant shareholder in Forrestania."

Images 1 & 2: Edna May equipment refurbishment mobilisation underway

This announcement has been authorised for release by the Board of Forrestania Resources Limited.

For further information, please contact:

David Geraghty
Executive Chairman
Phone +61 8 6555 2950
info@forrestania.com.au

Investor Relations
Lucas Robinson
Investor Relations
Phone +61(0) 408 228 889
lucas@corporatestorytime.com

Paul Berson
Investor Relations
Phone +61(0) 421 647 445
paul@corporatestorytime.com

About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is an Australian gold exploration and development company focused on building a significant Western Australian gold business.

Forrestania's strategy is centred on growing its gold resource inventory through disciplined exploration, value-accretive acquisitions and the advancement of high-quality development opportunities capable of supporting long-term production.

Forrestania has established a substantial portfolio of gold assets across Western Australia's premier mineral provinces, including the Southern Cross, Eastern Goldfields and Forrestania regions. These assets provide the foundation for the Company's strategy to develop two complementary processing hubs at Edna May and Lake Johnston, creating a scalable platform for future production and regional consolidation.

Supported by an experienced Board and management team with a proven track record of discovery, project development and mine operations, Forrestania is committed to creating long-term shareholder value through technical excellence, disciplined capital allocation and responsible resource development.

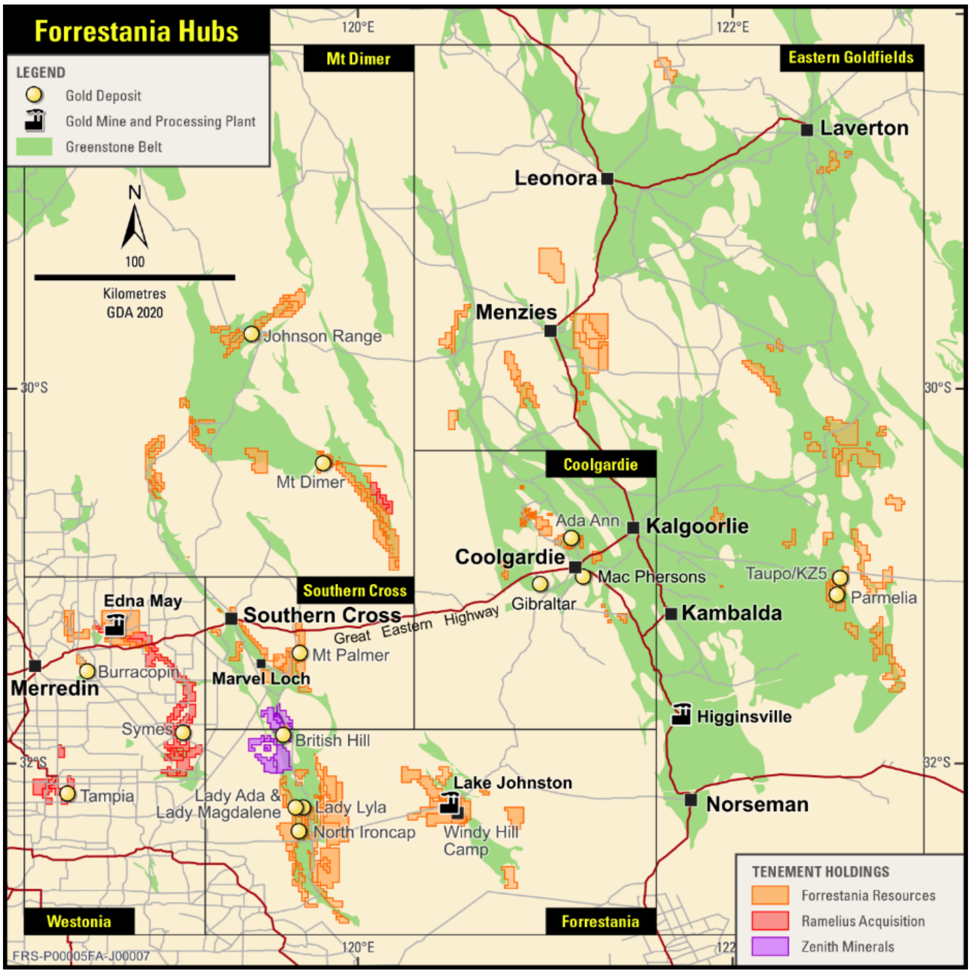

Figure 1. Forrestania Regional Location Map